

International Fragmentation, Supply Chains, and Financial Frictions, Spring 2023

DATE March 1-2, 2023

LOCATION Central Bank of Chile, Agustinas 1180, Santiago, Chile (Auditorium, 2nd Floor)

ORGANIZERS Pol Antràs, Sofía Bauducco, Linda S. Goldberg, and Şebnem Kalemli-Özcan

Wednesday, March 1

From Carry Trades to Trade Credit: Financial Intermediation by Non-Financial Corporations

Bryan Hardy, Bank for International Settlements

Felipe Saffie, University of Virginia

Discussant:

Tim Schmidt-Eisenlohr, Federal Reserve Board

The 2014 Russia Shock and its Effects on Italian Firms and Banks

Stefano Federico, Bank of Italy

Giuseppe Marinelli, Bank of Italy

Francesco Palazzo, Bank of Italy

Discussant:

Georgia Bush, Banco de México

Capital Controls and Free-Trade Agreements

Emile A. Marin, University of California, Davis

Simon P. Lloyd, Bank of England

Discussant:

Juan Carlos Hallak, Universidad de Buenos Aires and CONICET

Financial Crises and the Global Supply Chain: Evidence from Multinational Networks

Sergi Basco, Universitat Barcelona
Giulia Felice, Politecnico Milano
Bruno Merlevede, Ghent University
Martí Mestieri, Federal Reserve Bank of Chicago

Discussant:

Rodrigo A. Wagner, Universidad Adolfo Ibáñez

Bound by Ancestors: Immigration, Credit Frictions, and Global Supply Chain Formation

Jaerim Choi, University of Hawaii at Manoa
Jay Hyun, HEC Montreal
Ziho Park, National Taiwan University

Discussant:

Shang-Jin Wei, Columbia University and NBER

Supply Chain Resilience: Evidence from Indian Firms

Gaurav Khanna, University of California, San Diego
Nicolas Morales, Federal Reserve Bank of Richmond
Nitya Pandalai-Nayar, University of Texas at Austin and NBER

Discussant:

Federico Huneeus, Central Bank of Chile

Thursday, March 2

Supply Chain Risk: Changes in Supplier Composition and Vertical Integration

Nuri Ersahin, Michigan State University
Mariassunta Giannetti, Stockholm School of Economics
Ruidi Huang, Southern Methodist University

Discussant:

Veronica Rappoport, London School of Economics

Trade Uncertainty and U.S. Bank Lending

Ricardo Correa, Federal Reserve Board

Julian di Giovanni, Federal Reserve Bank of New York

Linda S. Goldberg, Federal Reserve Bank of New York and NBER

Camelia Minoiu, Federal Reserve Bank of Atlanta

Discussant:

Katharina Bergant, International Monetary Fund

Trade Shocks and Credit Reallocation

Fadi Hassan, Bank of Italy

Veronica Rappoport, London School of Economics

Stefano Federico, Bank of Italy

Discussant:

Miguel Acosta-Henao, Central Bank of Chile

Domestic Credit, Trade Finance, and the Trade Tensions of 2016-18: A Prelude to International Fragmentation?

Paula Margaretic, University Adolfo Ibañez

David N. Moreno, Central Bank of Chile

Discussant:

Camila Casas, IMF

Escaping the Trade War: Finance and Relational Supply Chains in the Adjustment to Trade Policy Shocks

Felipe Benguria, University of Kentucky

Felipe Saffie, University of Virginia

Discussant:

Jose De Gregorio, Universidad de Chile