Monday, 2 March 2020

January 2020's monthly index of economic activity, Imacec

According to preliminary information, last January the Imacec rose 1.5% over the same month a year before. The seasonally-adjusted series rose 1.3% with respect to the previous month, and 1.7% in twelve months. January this year came with the same number of workind days as January 2019.

The mining Imacec increased 2.2%, while the non-mining index rose 1.5%, explained by services and construction activity. In seasonally-adjusted terms, and with respect to the previous month, the mining Imacec dropped 4.3% and the non-mining Imacec was up 1.9%.

As per the calendar of National Accounts publication, the 2019 GDP estimate, together with revisions to the years 2017 and 2018, will be released next 18 March. The Imacec series will be revised in consistency with the revised figures.