



PRESS NOTE

Santiago, 23 March 2020

Chile completed the requirements to adhere to the Special Data Dissemination Standards (SDDS *plus*) of the International Monetary Fund (IMF)

The Special Data Dissemination Standards, extended version (SDDS *plus*), form part of the initiatives promoted by international organizations aimed at the closure of statistical gaps in the context of the 2008 global financial crisis. The SDDS *plus* is the most advanced standard for statistics dissemination worldwide, and which has currently been adopted by 23 countries, most of them G20 members.

Back in 2013, our country was invited to adhere to this new reporting standard, starting a process of new statistics development and implementation mainly relating to the local financial system, under strict compliance with quality, frequency and timeliness standards.

During 2019, the IMF conducted a review of the requirements for compliance with the SDDS *plus*, which, though coordinated by the Central Bank of Chile (BCCh), included statistics generated by both the Budget Directorate of the Ministry of Finance and the Central Bank of Chile.

It is worth noting that the adoption of the SDDS *plus* additionally entailed implementing a new standard for information conveyance (SDMX, Statistical Data and Metadata eXchange) and developing a new webpage of Chilean data for the IMF, which is made available as from today at:

<https://si3.bcentral.cl/estadisticas/diario1/aplicaciones/NSDP/nsdp.html>

The SDDS *plus* comprise nine data categories, namely: Sectoral financial balance sheets, Debt certificate statistics, Financial strength indicators, General government operations, Total gross public debt, Coordinated portfolio investment survey (CPIS), Coordinated direct investment survey (CDIS), Currency composition of international reserves, and Other financial intermediaries' statistics.

To journalists needing to contact the Central Bank of Chile: please e-mail the Communications Department at comunicaciones@bcentral.cl, or call telephone number (56-2) 2388 2438.