

Santiago, March 2, 2001

### **Press Release**

In a special meeting held today, the Board of the Central Bank decided to lower the monetary policy interest rate by 50 basis points from UF plus 4.5% to UF plus 4% and to lower liquidity credit lines by the same amount.

The Board considers that recently available figures for inflation, economic activity and employment confirm the scenario of less inflationary pressures that had been envisaged in January's *Monetary Policy Report*.

The Bank will maintain its flexible monetary policy stance in order to face any threat to achieving the inflation target.