

Santiago, March 15, 2001

### **Press Release**

At its monthly monetary policy meeting held today, the Board of the Central Bank decided to keep the monetary policy interest rate at its current level of UF plus 4% and that liquidity credit lines would also remain unchanged.

As usual, the Board analyzed recent economic developments and the outlook for the next twenty-four months.

Data gathered in the past two weeks since the special meeting of the Board on March 2 confirms the conclusions reached at that meeting. The present rate is thus appropriate for keeping inflation within the target range and converging on 3% a year within the policy horizon (12 to 24 months).

The Central Bank will continue flexible in its use of monetary policy to face any threats to achieving the inflation target.