BANCO CENTRAL DE CHILE

Economic and Financial Report

July 2003

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July 2003

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According to provisional figures, the Monthly Indicator of Economic Activity (Imacec) registered year-on-year growth of 2.5% in May, bringing average growth in the first five months of 2003 to 3.2%. The seasonally adjusted index was 0.8% higher than in April while the cyclical trend series registered an annual increase of 3.5%. Weak industrial output and a reduction in hydroelectric power generation were mainly responsible for this rather poor overall performance.

The consumer price index in July (CPI) edged down 0.1%, bringing inflation in the past twelve months down to 3.1%. Core inflation (CPIX), which excludes perishable goods and fuels, also dropped 0.1% in July, bringing its annual growth down to only 2.5%.

The negative progress of consumer prices was evident in most categories with clothing prices dropping by 0.9%, health costs by 0.3%, miscellaneous goods 0.3%, education and recreation 0.2%, and housing and household goods both down by 0.1%. Transport prices remained the same while only food prices increased by 0.3%.

Prices of both tradable and nontradable goods went down by 0.1% in July. The tradable goods index (CPIT) thus registered a twelve month increase of 3.2% and the nontradables index (CPIN) 3.0%.

Wholesale prices, as measured by the wholesale price index (WPI), were 0.6% higher than in June with locally-produced goods (WPIN) up by 1.0% while imported goods prices (WPII) dropped 0.5%. Wholesale prices have thus risen by 6.4% in the past twelve months with locally produced goods up by 7.0% and imported goods by 4.6%.

According to the National Statistics Bureau (INE), industrial output in June was 2.2% higher than a year ago, reflecting strong increases in production of regularly consumed goods (2.9%) and intermediate goods (2.7%). Output of durable consumer goods and capital goods both dropped by 1.9% and 3.9% respectively.

INE reported industrial sales growth of 3.1% in June. Sales of regularly consumed goods increased by 6.0% since a year ago and sales of intermediate goods by 3.4%, whereas sales of durable consumer goods and capital goods were cut by 3.0% and 3.7% respectively.

The Manufacturing Development Association (Sofofa) reported annual output and sales growth of 2.2% and 0.7% respectively.

INE's national employment survey in the moving quarter ended June 2003 showed employment up by 3.9% and the workforce 3.4% bigger than in the same period last year. The national unemployment rate thus rose to 9.1%, although this is 0.4 percentage points lower than in the same quarter last year. Excluding seasonal factors, the unemployment rate was 8.6%. In the Santiago Metropolitan Region, the unemployment rate was 9.0%.

The University of Chile's employment survey reported 13.4% unemployment in Greater Santiago in June, which is 0.2 percentage points down on the same month last year, and registered a 2.6% annual growth of employment.

Nominal earnings in June as measured by the hourly-wages index and the hourly labor-cost index, were up by 3.6% and 3.5% respectively since a year ago, but in real terms their growth was 0.0% and -0.1% respectively.

Interest rates on nominal Central Bank papers in July were in general higher than in June. Average trading rates on short-term promissory notes (PDBC) were 2.91% at 30 days and 2.97% at 90 days, around thirty and twenty basis points higher respectively. The yield on longer-term bonds in pesos (BCP) was also slightly higher, up three basis points to 4.04% on 2-year BCP and up some twenty-five basis points to 5.98% on 5-year BCP.

Interest rates on long-term bonds in indexed units (BCU) varied only slightly, averaging 2.76% on 5-year BCU (down five basis points), 3.87% on 10-year BCU (up six basis points) and 4.78% on 20-year BCU (down three basis points).

Interest rates on bonds in US dollars at two years (2-year BCD) rose by around fifteen basis points in July to average 2.63%, in line with the exchange rate variation during the month.

Almost all financial system interest rates were higher in July. Rates on 30- to 89-day transactions in pesos averaged 2.88% on deposits and 6.36% on loans, while at 90 to 365 days, deposits averaged 3.36% and loans 12.36%.

Rates on indexed operations have fallen as expectations of a very low or falling CPI are confirmed. At 90 to 365 days in UF, the yield on deposits dropped to average 1.31% and interest on loans went down to average 4.03%.

All short-term monetary aggregates contracted in July, more sharply in the case of broad private money (M1A) which was reduced by 3.4% while money in circulation was reduced by 2.1%. Their annual rates of growth thus returned to similar levels to those at the beginning of the year: 18.4% for M1A and 7.9% for money in circulation. Base money contracted by an average of 2.3% in the month.

The nominal exchange rate in July averaged 701.14 pesos to the dollar which represents a 1.1% appreciation. The multilateral exchange rate (MER) and MER-5 (based on the US dollar, Canadian dollar, yen, pound sterling and euro) depreciated by 1.6% and 2.1% respectively. In June, the real exchange rates (RER) and RER-5 were 1.4% higher than in May.

The trade balance at end-June showed a US$292 million surplus as a result of exports worth US$1,623 million at fob value and imports worth US$1,331 million at fob value.

The total value of exports was 1.2% lower than in June 2002 with both, manufactured goods exports and agriculture, forestry and fishing exports increasing by 3.5% and 13.0%, respectively, whereas mining exports fell by 6.7%. The difference with the overall result is due to the other minor components of the trade balance (duty free zone, goods acquired in ports and non-monetary gold) which together were 5.3% less than a year ago.

Imports at cif value in June registered year-on-year drop of 4.6% with decreases in all categories: consumer goods 4.5%, intermediate goods 4.8% and capital goods 14.4%. Other lesser components were 3.2% down on a year ago.

Foreign currency holdings at end-July totalled US$15,417.9 million, US$72.5 million less than at end-June, largely because the Treasury reduced its operational deposits held in the Central Bank and because of parity and price changes. These reductions were partially offset by interest earned from the portfolio and by the increase in banks' operational deposits. The Central Bank bought US$0.9 million from the Treasury this month.

CHILE'S FOREIGN DEBT at 30th June 2003

Chile's foreign debt totalled US$41,179 million at 30th June 2003 which is US$784 million more than at end-December 2002. 80% of total debt corresponds to the private sector.

Medium- and long-term foreign loan disbursements in the first half of 2003 amounted to US$3,305 million, the larger part of which (65% equivalent to US$2,162 million) went to the private sector.

The biggest part of medium- and long-term foreign financing in this first half of 2003 came from international financial institutions, representing 41% of the total, followed by bond issues 39%, firms associated with foreign investment and suppliers 16% and multilateral and government organizations 4.0%.

Amortizations of medium- and long-term foreign debt amounted to US$3,050 million in the first half of 2003, of which US$384 million correspond to the public sector and US$2,666 million to the private sector. 62% of total amortizations were made to international banks and financial institutions, 26% to firms associated with foreign investment and suppliers, 6% to bond rescue and the remaining 6% to multilateral and government organizations.

Foreign debt of one-year maturity according to residual term amounted to US$7,949 million at 30th June 2003, representing 19% of total borrowing. This amount comprises US$2,613 million in loans with an original term of up to one year and US$5,336 million in medium- and long-term loans that will mature during the next twelve months.

I Production and Employment

1. Monthly indicator of economic activity (Imacec) (1)

(1996 average = 100)

Date		Original series: Index	Original series: Percentage change: 12-month	Original series: Percentage change: Average: Cumulative in the period (4)	Original series: Percentage change: Average: Cumulative in the year (5)	Seasonally adjusted series (2): Index	Seasonally adjusted series (2): Percentage change: Month	Seasonally adjusted series (2): Percentage change: Average: Cumulative in the period (4)	Seasonally adjusted series (2): Percentage change: Average: Cumulative in the year (5)	Cyclical tendency series (2): Index	Cyclical tendency series (2): Percentage change: Monthly annualized (6)	Cyclical tendency series (2): Percentage change: Average: Cumulative in the year (5)	Factor-cost series (3): Index	Factor-cost series (3): Percentage change: 12-month	Factor-cost series (3): Percentage change: Average: Cumulative in the period (4)	Factor-cost series (3): Percentage change: Average: Cumulative in the year (5)
1998	Aver.	110.0	-1.7 (7)	3.2	-	110.6	-	3.1	-	110.6	-	-	109.5	-0.6 (7)	3.0	-
1999	Aver.	109.2	5.0 (7)	-0.8	-	109.7	-	-0.8	-	110.0	-	-	109.1	4.1 (7)	-0.4	-
2000 (8)	Aver.	113.8	2.2 (7)	4.2	-	114.4	-	4.3	-	114.5	-	-	113.3	2.9 (7)	3.9	-
2001 (8)	Aver.	117.3	1.2 (7)	3.1	-	118.0	-	3.1	-	118.2	-	-	116.8	1.1 (7)	3.1	-
2002 (9)	Aver.	119.8	4.5 (7)	2.1	-	120.6	-	2.1	-	120.5	-	-	119.4	4.2 (7)	2.2	-
2002 (9)	Jan.	119.7	2.8	2.8	3.0	118.7	0.1	3.2	3.2	119.2	1.7	3.0	119.1	2.7	2.7	3.1
	Feb.	113.0	1.0	1.9	2.8	118.8	0.1	2.1	2.9	119.4	1.9	2.8	112.9	1.4	2.1	2.9
	Mar.	124.4	0.1	1.3	2.6	119.2	0.3	1.8	2.7	119.6	2.1	2.6	123.8	0.5	1.5	2.7
	Apr.	122.0	3.4	1.8	2.5	120.1	0.8	2.1	2.7	119.8	2.3	2.4	122.4	3.3	2.0	2.6
	May	123.0	1.0	1.6	2.3	120.1	0.0	2.1	2.5	120.1	2.4	2.3	122.1	1.0	1.8	2.4
	Jun.	120.1	0.8	1.5	2.0	120.3	0.1	2.0	2.1	120.3	2.5	2.1	120.1	1.0	1.6	2.0
	Jul.	118.9	2.5	1.6	1.9	120.1	-0.1	1.8	2.0	120.6	2.7	2.0	118.8	3.0	1.8	2.0
	Aug.	119.1	1.9	1.7	1.8	121.3	1.0	1.9	1.9	120.9	2.8	2.0	117.8	1.4	1.8	1.9
	Sept.	114.6	2.9	1.8	1.8	121.5	0.1	1.9	1.7	121.2	2.9	1.9	114.2	3.0	1.9	1.9
	Oct.	121.7	2.8	1.9	1.9	121.1	-0.3	1.9	1.8	121.5	3.0	1.9	121.3	3.3	2.0	2.0
	Nov.	119.9	2.2	1.9	1.9	122.4	1.1	2.0	1.9	121.8	3.1	2.0	119.4	2.1	2.0	2.0
	Dec.	120.9	4.5	2.1	2.1	123.0	0.5	2.1	2.1	122.1	3.2	2.0	120.9	4.2	2.2	2.2
2003 (9)	Jan.	122.6	2.4	2.4	2.1	122.0	-0.8	2.7	2.1	122.4	3.2	2.1	121.8	2.2	2.2	2.2
	Feb.	118.3	4.7	3.5	2.4	124.3	1.9	3.7	2.4	122.7	3.3	2.1	117.9	4.5	3.3	2.4
	Mar.	128.8	3.6	3.5	2.7	123.0	-1.1	3.5	2.6	123.1	3.4	2.2	128.3	3.6	3.4	2.7
	Apr.	125.3	2.7	3.3	2.7	122.7	-0.3	3.2	2.5	123.4	3.4	2.3	125.1	2.2	3.1	2.6
	May	126.1	2.5	3.2	2.8	123.7	0.8	3.1	2.6	123.8	3.5	2.5	125.0	2.4	3.0	2.7
	Jun.															
	Jul.															
	Aug.															
	Sept.															
	Oct.															
	Nov.															
	Dec.															

(1) Figures corresponding to the new Imacec based on the 1996 input-output matrix. This indicator covers almost all the economic activities included in the GDP.

(2) Computed on the basis of the X -12 ARIMA model available at www.census.gov. The seasonally adjusted series excludes the seasonal and calendar effects. The cyclical tendency series corresponds to the seasonally adjusted series dismissing the irregular component. The ARIMA model selected is (1,0,1)(0,1,1). For more detailed information on the seasonal-adjusting methodology see www.bcentral.cl/Estudios/DTBC/177/dtbc177.pdf. The original series was seasonally adjusted for the 1986-2002 period. The overlapping of the 1986-1995 period with base on 1986 was made preserving the 12-month rate on said basis. The seasonally adjusted Imacec-growth series is not strictly comparable to the quarterly seasonally adjusted GDP growth, because the results of the seasonal adjustment procedures are not equivalent when applied to different frequency series (in this case: GDP and Imacec).

(3) Corresponding to the original series minus indirect taxes.

(4) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.

(5) Change of the 12-month cumulative average as compared to the cumulative average in the same period of the previous year.

(6) Annualized percentage change on the previous moth.

(7) December to December change.

(8) Provisional figures.

(9) Preliminary figures.

2. Quarterly gross domestic product by type of economic activity (1)

(Millions of 1996 pesos)

Activity	2001				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	636,478	582,085	193,807	207,776	1,620,145
Fishing	154,284	95,048	125,900	170,611	545,842
Mining	736,153	745,902	747,508	820,310	3,049,873
Manufacturing	1,404,088	1,543,983	1,560,270	1,470,904	5,979,245
Electricity, gas and water	260,144	264,063	266,981	286,532	1,077,721
Construction	726,213	770,511	678,796	785,040	2,960,560
Trade, hotels and catering	1,070,980	966,395	949,130	1,026,610	4,013,114
Transport and communications	691,863	689,937	753,471	736,960	2,872,232
Financial services (2)	1,167,602	1,181,950	1,130,302	1,177,846	4,657,700
Home ownership	688,278	693,483	700,144	705,309	2,787,213
Personal services (3)	793,931	1,019,747	1,103,725	1,078,634	3,996,037
Central government	343,478	343,912	346,561	348,169	1,382,120
Subtotal	8,673,492	8,897,016	8,556,594	8,814,700	34,941,802
Less: Bank charges	300,192	317,118	301,482	303,457	1,222,249
Gross domestic product at factor cost	8,373,301	8,579,898	8,255,112	8,511,243	33,719,553
Plus: VAT collected	712,864	699,645	703,561	717,853	2,833,923
Plus: Import duties	206,645	224,447	220,763	206,473	858,329
Gross domestic product at market price	9,292,810	9,503,990	9,179,436	9,435,570	37,411,805

(1) Provisional figures.
(2) Including financial services, insurance, rental of premises and services provided to firms.
(3) Including education and health care services.

2. Quarterly gross domestic product by type of economic activity (1) (Continued)

(Millions of 1996 pesos)

Activity	2003 Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	667,812				
Fishing	131,815				
Mining	774,968				
Manufacturing	1,488,948				
Electricity, gas and water	279,097				
Construction	744,369				
Trade, hotels and catering	1,105,491				
Transport and communications	716,143				
Financial services (2)	1,207,125				
Home ownership	702,731				
Personal services (3)	803,585				
Central government	349,729				
Subtotal	8,971,812				
Less: Bank charges	310,938				
Gross domestic product at factor cost	8,660,875				
Plus: VAT collected	741,601				
Plus: Import duties	219,334				
Gross domestic product at market price	9,621,810				

(1) Preliminary figures.
(2) Including financial services, insurance, rental of premises and services provided to firms.
(3) Including education and health care services.

2. Quarterly gross domestic product by type of economic activity (1) (Continued)

(Millions of 1996 pesos)

Activity	Percentage change 2003 / 2002				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	4.9				
Fishing	-14.6				
Mining	5.3				
Manufacturing	6.0				
Electricity, gas and water	7.3				
Construction	2.5				
Trade, hotels and catering	3.2				
Transport and communications	3.5				
Financial services (2)	3.4				
Home ownership	2.1				
Personal services (3)	1.2				
Central government	1.8				
Subtotal	3.4				
Less: Bank charges	3.6				
Gross domestic product at factor cost	3.4				
Plus: VAT collected	4.0				
Plus: Import duties	6.1				
Gross domestic product at market price	3.5				

(1) Preliminary figures.
(2) Including financial services, insurance, rental of premises and services provided to firms.
(3) Including education and health care services.

3. Gross domestic product by type of economic activity
(Millions of 1996 pesos)

Activity	2000 (1)	% Change 01/00	2001 (1)	% Change 02/01	2002 (2)
Agriculture, livestock and forestry	1,478,159	5.2	1,555,464	4.2	1,620,145
Fishing	469,344	7.3	503,492	8.4	545,842
Mining	2,882,729	6.2	3,060,492	-0.3	3,049,873
Manufacturing	5,787,638	0.5	5,814,841	2.8	5,979,245
Electricity, gas and water	1,023,089	1.0	1,033,226	4.3	1,077,721
Construction	2,815,817	3.0	2,899,219	2.1	2,960,560
Trade, hotels and catering	3,839,808	2.5	3,934,025	2.0	4,013,114
Transport and communications	2,608,576	7.7	2,808,983	2.3	2,872,232
Financial services (3)	4,443,333	2.9	4,572,143	1.9	4,657,700
Home ownership	2,665,137	2.2	2,724,594	2.3	2,787,213
Personal services (4)	3,817,454	2.7	3,922,158	1.9	3,996,037
Central government	1,333,852	1.8	1,357,248	1.8	1,382,120
Subtotal	33,164,937	3.1	34,185,884	2.2	34,941,802
Less: Bank charges	1,166,159	2.8	1,198,812	2.0	1,222,249
Gross domestic product at factor cost	31,998,778	3.1	32,987,072	2.2	33,719,553
Plus: VAT collected	2,699,748	3.2	2,786,636	1.7	2,833,923
Plus: Import duties	838,218	1.7	852,378	0.7	858,329
Gross domestic product at market price	35,536,744	3.1	36,626,086	2.1	37,411,805

Gross domestic product expenditure
(Millions of 1996 pesos)

Item	2000 (1)	% Change 01/00	2001 (1)	% Change 02/01	2002 (2)
Final consumption of households and non-profit organizations	22,674,399	2.7	23,281,712	1.7	23,674,003
Government final consumption	3,916,872	3.1	4,038,666	2.4	4,135,812
Changes in inventory	443,771		260,711		339,447
Gross fixed capital formation	8,175,576	2.5	8,381,737	1.4	8,500,755
Exports of goods and services	11,282,679	6.1	11,968,046	1.3	12,124,778
Imports of goods and services	10,956,553	3.2	11,304,785	0.5	11,362,989
Gross domestic product (GDP)	35,536,744	3.1	36,626,086	2.1	37,411,805
Fixed capital investment rate	23.0		22.9		22.7
Total investment rate	24.3		23.6		23.6

Gross domestic product expenditure
(Millions of pesos)

Item	2000 (1)	% Deflator 01/00	2001 (1)	% Deflator 02/01	2002 (2)
Final consumption of households and non-profit organizations	25,811,944	4.6	27,735,301	2.5	28,903,700
Government final consumption	5,020,350	4.9	5,432,631	4.0	5,784,852
Changes in inventory	444,143		267,004		367,316
Gross fixed capital formation	8,369,386	7.4	9,211,679	3.4	9,657,795
Exports of goods and services	12,857,959	6.5	14,525,789	6.1	15,619,744
Imports of goods and services	12,110,319	10.7	13,828,820	4.8	14,570,903
Gross domestic product (GDP)	40,393,464	4.1	43,343,584	3.4	45,762,505
Fixed capital investment rate	20.7		21.3		21.1
Total investment rate	21.8		21.9		21.9

(1) Provisional figures.
(2) Preliminary figures.
(3) Including financial services, insurance, rental of premises and services provided to firms.
(4) Including education and health care services.

4. Quarterly gross domestic product expenditure

(Millions of 1996 pesos)

Item	2002 (1) Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	8,806,826	9,238,794	9,428,741	9,175,656	36,650,016
Gross fixed capital formation	2,055,537	2,199,717	2,072,739	2,172,762	8,500,755
Other	6,751,289	7,039,077	7,356,002	7,002,893	28,149,262
Exports of goods and services	3,240,381	3,170,220	2,702,064	3,012,114	12,124,778
Imports of goods and services	2,754,397	2,905,024	2,951,368	2,752,199	11,362,989
Gross domestic product (GDP)	9,292,810	9,503,990	9,179,436	9,435,570	37,411,805

Item	2003 (2) Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	9,103,548				
Gross fixed capital formation	2,067,947				
Other	7,035,601				
Exports of goods and services	3,424,193				
Imports of goods and services	2,905,932				
Gross domestic product (GDP)	9,621,810				

Item	Percentage change 2003/2002 (2) Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	3.4				
Gross fixed capital formation	0.6				
Other	4.2				
Exports of goods and services	5.7				
Imports of goods and services	5.5				
Gross domestic product (GDP)	3.5				

(1) Provisional figures.
(2) Preliminary figures.

5. Product income

(Millions of 1996 pesos)

Item	2000 (1)	% Change 01/00	2001 (1)	% Change 02/01	2002 (2)
Gross domestic product (GDP)	35,536,744	3.1	36,626,086	2.1	37,411,805
Net factor income from the rest of the world	-1,488,975		-1,512,601		-1,362,292
Gross national product	34,047,769	3.1	35,113,485	2.7	36,049,513
Net current external transfers	260,004		224,038		225,242
Effect of terms of trade	362,074		-54,251		110,596
Real disposable gross national income	34,669,847	1.8	35,283,272	3.1	36,385,351

Product income

(Millions of pesos)

Item	2000 (1)	% Change 01/00	2001 (1)	% Change 02/01	2002 (2)
Gross domestic product (GDP)	40,393,464	7.3	43,343,584	5.6	45,762,505
Net factor income from the rest of the world	-1,547,084	14.5	-1,771,428	-2.1	-1,734,862
Gross national product	38,846,380	7.0	41,572,156	5.9	44,027,643
Net current external transfers	302,142	-10.4	270,756	8.3	293,221
Disposable gross national income	39,148,522	6.9	41,842,912	5.9	44,320,864
Total consumption	30,832,294	7.6	33,167,932	4.6	34,688,553
Gross national savings	8,316,227	4.3	8,674,980	11.0	9,632,312
External savings	497,302	61.6	803,703	-51.1	392,800
Gross capital formation	8,813,529	7.5	9,478,683	5.8	10,025,112
Gross fixed capital formation	8,369,386	10.1	9,211,679	4.8	9,657,795

Product income relation

(Percentages based on pesos)

Item	2000 (1)		2001 (1)		2002 (2)
Gross domestic product (GDP)	100.0		100.0		100.0
Net factor income from the rest of the world	-3.8		-4.1		-3.8
Gross national product	96.2		95.9		96.2
Net current external transfers	0.7		0.6		0.6
Disposable gross national income	96.9		96.5		96.8
Total consumption	76.3		76.5		75.8
Gross national savings	20.6		20.0		21.0
External savings	1.2		1.9		0.9
Gross capital formation	21.8		21.9		21.9

(1) Provisional figures.
(2) Preliminary figures.

6. Quarterly gross domestic product (*)

(Millions of pesos)

Year	Quarter	Domestic demand	Gross fixed capital formation	Other domestic demand	Exports of goods and services	Imports of goods and services	Gross domestic product
1996		31,764,699	8,240,744	23,523,954	8,520,525	9,047,935	31,237,289
	I	7,537,440	1,952,504	5,584,935	2,202,745	2,110,076	7,630,109
	II	7,985,832	2,058,778	5,927,054	2,195,232	2,163,343	8,017,721
	III	7,943,292	2,021,123	5,922,169	1,982,731	2,283,519	7,642,504
	IV	8,298,134	2,208,338	6,089,796	2,139,817	2,490,997	7,946,954
1997		35,458,515	9,414,196	26,044,319	9,404,197	10,140,076	34,722,636
	I	8,074,835	2,227,909	5,846,926	2,652,268	2,321,543	8,405,560
	II	8,795,350	2,302,935	6,492,415	2,360,178	2,372,512	8,783,016
	III	9,045,265	2,301,552	6,743,713	2,111,254	2,585,779	8,570,740
	IV	9,543,064	2,581,800	6,961,264	2,280,497	2,860,242	8,963,319
1998		37,728,128	9,545,744	28,182,383	9,608,639	10,801,894	36,534,873
	I	9,072,349	2,336,946	6,735,404	2,605,051	2,808,553	8,868,847
	II	9,746,058	2,511,076	7,234,982	2,471,731	2,762,740	9,455,049
	III	9,696,840	2,404,788	7,292,052	2,221,844	2,820,166	9,098,518
	IV	9,212,881	2,292,935	6,919,945	2,310,013	2,410,434	9,112,459
1999		36,294,663	7,740,114	28,554,549	10,992,271	10,148,392	37,138,542
	I	8,671,239	2,059,620	6,611,619	2,829,950	2,378,427	9,122,762
	II	9,253,542	1,866,260	7,387,282	2,625,269	2,380,467	9,498,344
	III	9,250,377	1,818,391	7,431,985	2,570,115	2,624,736	9,195,756
	IV	9,119,505	1,995,843	7,123,663	2,966,937	2,764,762	9,321,680
2000		39,645,823	8,369,386	31,276,438	12,857,959	12,110,319	40,393,464
	I	9,274,464	1,938,379	7,336,085	3,403,224	2,783,214	9,894,474
	II	10,281,792	2,065,438	8,216,355	2,998,591	2,939,454	10,340,929
	III	10,003,061	2,033,729	7,969,332	3,135,832	3,162,287	9,976,606
	IV	10,086,507	2,331,840	7,754,666	3,320,312	3,225,365	10,181,454
2001		42,646,615	9,211,679	33,434,936	14,525,789	13,828,820	43,343,584
	I	10,340,828	2,220,624	8,120,205	3,669,077	3,338,411	10,671,494
	II	11,170,817	2,311,013	8,859,804	3,616,455	3,349,897	11,437,375
	III	10,741,686	2,297,815	8,443,872	3,468,717	3,696,252	10,514,151
	IV	10,393,283	2,382,227	8,011,055	3,771,540	3,444,260	10,720,563
2002		44,713,664	9,657,795	35,055,869	15,619,744	14,570,903	45,762,505
	I	10,478,850	2,316,878	8,161,972	3,933,275	3,364,891	11,047,234
	II	11,591,961	2,488,545	9,103,416	3,922,772	3,569,610	11,945,123
	III	11,456,877	2,366,964	9,089,912	3,652,169	3,907,669	11,201,377
	IV	11,185,976	2,485,408	8,700,568	4,111,528	3,728,733	11,568,771
2003							
	I	11,842,493	2,514,258	9,328,235	4,738,764	4,156,620	12,424,637
	II						
	III						
	IV						

(*) Preliminary figures.

7. Quarterly product income (1)
(Millions of pesos)

Year	Quarter	Gross domestic product	Disposable gross national income	Gross national savings (2)	External savings	Gross fixed capital formation
1996		31,237,289	30,414,103	6,890,148	1,350,596	8,240,744
	I	7,630,109	7,407,117	1,822,181	130,323	1,952,504
	II	8,017,721	7,796,111	1,869,057	189,721	2,058,778
	III	7,642,504	7,467,731	1,545,562	475,561	2,021,123
	IV	7,946,954	7,743,143	1,653,347	554,991	2,208,338
1997		34,722,636	33,836,974	7,792,655	1,621,541	9,414,196
	I	8,405,560	8,215,159	2,368,233	-140,324	2,227,909
	II	8,783,016	8,541,810	2,049,395	253,540	2,302,935
	III	8,570,740	8,385,895	1,642,182	659,371	2,301,552
	IV	8,963,319	8,694,110	1,732,846	848,954	2,581,800
1998		36,534,873	35,879,932	7,697,549	1,848,196	9,545,744
	I	8,868,847	8,723,765	1,988,361	348,584	2,336,946
	II	9,455,049	9,259,737	2,024,754	486,321	2,511,076
	III	9,098,518	8,983,019	1,690,967	713,821	2,404,788
	IV	9,112,459	8,913,412	1,993,467	299,468	2,292,935
1999		37,138,542	36,335,331	7,780,782	-40,668	7,740,114
	I	9,122,762	8,973,253	2,361,634	-302,014	2,059,620
	II	9,498,344	9,238,306	1,851,024	15,236	1,866,260
	III	9,195,756	9,031,573	1,599,587	218,804	1,818,391
	IV	9,321,680	9,092,199	1,968,537	27,306	1,995,843
2000		40,393,464	39,148,522	7,872,084	497,302	8,369,386
	I	9,894,474	9,712,635	2,376,550	-438,169	1,938,379
	II	10,340,929	10,013,632	1,797,278	268,160	2,065,438
	III	9,976,606	9,686,435	1,717,103	316,625	2,033,729
	IV	10,181,454	9,735,819	1,981,153	350,687	2,331,840
2001		43,343,584	41,842,912	8,407,976	803,703	9,211,679
	I	10,671,494	10,304,550	2,184,345	36,278	2,220,624
	II	11,437,375	11,017,257	2,157,453	153,560	2,311,013
	III	10,514,151	10,212,698	1,768,826	528,988	2,297,815
	IV	10,720,563	10,308,406	2,297,351	84,876	2,382,227
2002		45,762,505	44,320,864	9,264,995	392,800	9,657,795
	I	11,047,234	10,710,129	2,548,157	-231,279	2,316,878
	II	11,945,123	11,579,562	2,476,146	12,399	2,488,545
	III	11,201,377	10,855,679	1,765,766	601,198	2,366,964
	IV	11,568,771	11,175,494	2,474,926	10,482	2,485,408
2003						
	I	12,424,637	12,052,456	2,724,221	-209,963	2,514,258
	II					
	III					
	IV					

(1) Preliminary figures.
(2) Excluding changes in inventory.

8. Quarterly gross domestic product

(Millions of 1996 pesos)

Year	Quarter	Total GDP	Percentage change on same period of previous year	Seasonally adjusted GDP (1)	Percentage change on previous period (2)
1996		31,237,289	-	31,399,119	-
	I	7,804,934	-	7,680,090	-
	II	8,038,772	-	7,862,328	-
	III	7,604,665	-	7,871,244	-
	IV	7,788,918	-	7,985,458	-
1997		33,300,693	6.6	33,492,647	6.7
	I	8,141,434	4.3	8,095,539	1.4
	II	8,431,424	4.9	8,236,538	1.7
	III	8,238,641	8.3	8,493,906	3.1
	IV	8,489,194	9.0	8,666,663	2.0
1998		34,376,598	3.2	34,549,048	3.2
	I	8,658,075	6.3	8,605,541	-0.7
	II	8,910,964	5.7	8,739,380	1.6
	III	8,468,861	2.8	8,684,008	-0.6
	IV	8,338,698	-1.8	8,520,119	-1.9
1999		34,115,042	-0.8	34,274,795	-0.8
	I	8,572,437	-1.0	8,530,190	0.1
	II	8,571,428	-3.8	8,412,574	-1.4
	III	8,334,807	-1.6	8,527,461	1.4
	IV	8,636,370	3.6	8,804,570	3.2
2000 (3)		35,536,744	4.2	35,743,151	4.3
	I	8,887,713	3.7	8,806,408	0.0
	II	8,972,978	4.7	8,802,764	0.0
	III	8,704,303	4.4	8,979,050	2.0
	IV	8,971,751	3.9	9,154,929	2.0
2001 (3)		36,626,086	3.1	36,864,035	3.1
	I	9,175,377	3.2	9,123,661	-0.3
	II	9,342,846	4.1	9,190,209	0.7
	III	8,960,882	2.9	9,276,311	0.9
	IV	9,146,981	2.0	9,273,855	0.0
2002 (4)		37,411,805	2.1	37,653,656	2.1
	I	9,292,810	1.3	9,292,436	0.2
	II	9,503,990	1.7	9,382,402	1.0
	III	9,179,436	2.4	9,437,258	0.6
	IV	9,435,570	3.2	9,541,560	1.1
2003 (4)					
	I	9,621,810	3.5	9,620,367	0.8
	II				
	III				
	IV				

(1) Computed on the basis of the X-12 ARIMA model available at www.census.gov. The seasonally adjusted series excludes the seasonal and calendar effects. The ARIMA model selected is (1,0,0) (0,1,1). For more detailed information on the seasonal-adjusting methodology see www.bcentral.cl/ /Estudios/DTBC/177/dtbc177.pdf. The original series was seasonally adjusted for the 1986-2002 period. The overlapping of the 1986-1995 period with base on 1986 was made preserving the interannual quarterly rate on said basis.

(2) The quarterly seasonally adjusted GDP series growth is not strictly comparable to the quarterly seasonally-adjusted Imacec growth, because the results of the seasonal adjustment procedures are not equivalent when applied to different frequency series (in this case: GDP and Imacec).

(3) Provisional figures.

(4) Preliminary figures.

9. Industrial output indices (1)

Date		Sofofa Index (2000=100)	Sofofa Percentage change Month	Sofofa Percentage change 12-month	Sofofa Percentage change Average (3)	INE Index (1989=100)	INE Percentage change Month	INE Percentage change 12-month	INE Percentage change Average (3)	Seasonally adjusted index (2) Index	Seasonally adjusted index (2) Monthly change (%)
1998	Aver.	95.4	-	-7.7 (5)	-0.6	143.0	-	-7.1 (5)	-1.1	144.8	-
1999 (4)	Aver.	94.5	-	11.2 (5)	-1.0	141.2	-	9.5 (5)	-1.3	142.8	-
2000 (4)	Aver.	100.0	-	-5.2 (5)	5.8	147.1	-	-3.8 (5)	4.2	149.6	-
2001 (4)	Aver.	105.3	-	3.1 (5)	5.3	148.3	-	-1.9 (5)	0.8	150.6	-
2002 (4)	Aver.	106.4	-	3.8 (5)	1.0	152.0	-	7.2 (5)	2.5	154.0	-
2002 (4)	Jan.	104.9	2.4	3.5	3.5	149.4	4.3	4.5	4.5	151.8	2.0
	Feb.	97.6	-7.0	1.8	2.7	132.9	-11.0	0.9	2.8	151.0	-0.5
	Mar.	111.9	14.7	-6.5	-0.8	154.9	16.5	-2.1	1.0	151.4	0.3
	Apr.	112.9	0.9	5.7	0.8	157.4	1.6	6.6	2.4	157.4	4.0
	May	106.8	-5.4	-3.8	-0.1	150.7	-4.3	-3.8	1.1	150.0	-4.7
	Jun.	104.8	-1.8	-1.8	-0.4	149.5	-0.8	-2.0	0.6	154.5	3.0
	Jul.	111.3	6.2	6.0	0.5	164.6	10.1	8.6	1.7	155.3	0.6
	Aug.	105.9	-4.9	-1.6	0.2	153.9	-6.5	-1.0	1.4	152.8	-1.6
	Sept.	97.2	-8.2	2.5	0.5	141.0	-8.4	5.2	1.8	155.0	1.4
	Oct.	111.7	14.9	2.9	0.7	163.8	16.2	7.1	2.3	157.1	1.4
	Nov.	105.5	-5.6	1.6	0.8	152.8	-6.7	0.2	2.1	155.3	-1.2
	Dec.	106.4	0.9	3.8	1.0	153.6	0.5	7.2	2.5	156.8	1.0
2003 (4)	Jan.	104.6	-1.7	-0.3	-0.3	153.6	0.0	2.8	2.8	156.2	-0.4
	Feb.	99.7	-4.7	2.1	0.9	143.2	-6.8	7.8	5.1	162.6	4.1
	Mar.	116.0	16.4	3.7	1.9	165.6	15.6	6.9	5.8	160.0	-1.6
	Apr.	111.9	-3.6	-0.9	1.2	158.4	-4.3	0.6	4.4	157.3	-1.7
	May	110.5	-1.3	3.4	1.6	156.7	-1.1	4.0	4.3	156.4	-0.6
	Jun.	107.2	-3.0	2.2	1.7	152.8	-2.5	2.2	4.0	157.6	0.8
	Jul.										
	Aug.										
	Sept.										
	Oct.										
	Nov.										
	Dec.										

Sofofa = Sociedad de Fomento Fabril (Sofofa); INE = Instituto Nacional de Estadísticas (INE)

(1) Excludes copper smelting and refining.
(2) The series has been seasonally adjusted on the basis of the X-12 ARIMA model, including the effects of Easter, leap years and a vector that adjusts to the number of working days in the week. The ARIMA model used for this index is (2,1,0) (0,1,1) and the seasonally moving average of Henderson in both cases is 3x5.
(3) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
(4) Provisional figures. Sofofa's figures are provisional as from 1999.
(5) December to December change.
Sources: National Statistics Bureau (INE).
Manufacturing Development Association (Sofofa).

10. Industrial sales indices (1)

Date		Sociedad de Fomento Fabril (Sofofa)					Instituto Nacional de Estadísticas (INE)						
		Index	Percentage change				Index	Percentage change				Seasonally adjusted index (2)	
		(2000=100)	Month	12-month		Average (3)	(1989=100)	Month	12-month		Average (3)	Index	Monthly change
1998	Aver.	95.7	-	-1.8	(5)	-1.0	143.9	-	-5.2	(5)	-1.5	145.3	-
1999 (4)	Aver.	96.7	-	7.0	(5)	1.0	142.2	-	11.2	(5)	-1.1	143.2	-
2000 (4)	Aver.	100.0	-	-2.7	(5)	3.5	146.4	-	-4.0	(5)	2.9	148.7	-
2001 (4)	Aver.	107.3	-	4.9	(5)	7.3	152.5	-	0.4	(5)	4.1	154.5	-
2002 (4)	Aver.	107.6	-	1.3	(5)	0.3	154.2	-	4.0	(5)	1.1	156.0	-
2002 (4)	Jan.	104.8	-6.0	9.5		9.5	149.8	-4.6	8.6		8.6	151.1	-0.2
	Feb.	99.9	-4.7	3.3		6.4	141.2	-5.7	1.9		5.2	156.5	3.6
	Mar.	110.3	10.4	-3.1		2.9	157.5	11.5	-2.7		2.3	155.0	-1.0
	Apr.	107.4	-2.6	-0.1		2.1	153.9	-2.3	2.9		2.5	155.0	0.0
	May	107.0	-0.4	-1.0		1.5	151.8	-1.4	-4.0		1.1	153.7	-0.8
	Jun.	106.8	-0.2	-2.7		0.7	147.2	-3.0	-5.6		-0.1	156.3	1.7
	Jul.	109.6	2.6	4.7		1.3	157.0	6.7	3.6		0.5	153.3	-1.9
	Aug.	106.6	-2.7	-3.4		0.7	155.2	-1.1	-1.6		0.2	155.2	1.3
	Sept.	104.5	-1.9	2.1		0.8	147.7	-4.8	7.0		0.9	159.6	2.8
	Oct.	113.3	8.3	-2.7		0.4	166.3	12.6	-0.3		0.8	158.1	-0.9
	Nov.	108.3	-4.3	-2.3		0.2	159.6	-4.0	2.0		0.9	159.6	1.0
	Dec.	112.9	4.2	1.3		0.3	163.3	2.3	4.0		1.1	158.9	-0.5
2003 (4)	Jan.	107.1	-5.1	2.3		2.3	156.9	-3.9	4.7		4.7	159.4	0.3
	Feb.	100.9	-5.8	1.1		1.7	145.6	-7.2	3.1		4.0	160.8	0.8
	Mar.	114.5	13.5	3.9		2.4	163.6	12.4	3.9		3.9	159.0	-1.1
	Apr.	111.7	-2.5	3.9		2.8	160.2	-2.1	4.1		4.0	159.4	0.2
	May	108.0	-3.3	0.9		2.4	156.8	-2.1	3.3		3.8	160.4	0.6
	Jun.	107.6	-0.4	0.7		2.2	151.8	-3.2	3.1		3.7	160.7	0.2
	Jul.												
	Aug.												
	Sept.												
	Oct.												
	Nov.												
	Dec.												

(1) Excludes copper smelting and refining.
(2) The series has been seasonally adjusted on the basis of the X-12 ARIMA model, including the effects of Easter, leap years and a vector that adjusts to the number of working days in the week. The ARIMA model used for this index is (2,1,0) (0,1,1) and the seasonally moving average of Henderson in both cases is 3x5.
(3) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
(4) Provisional figures. Sofofa's figures are provisional as from 1999.
(5) December to December change.
Sources: National Statistics Bureau (INE).
Manufacturing Development Association (Sofofa).

11. Employment and unemployment (*)

Quarterly moving averages ended in the specified month (thousands of persons)

Date		National				Santiago Metropolitan Region			
		Labor force	Employed	Unemployed	Unemployment rate	Labor force	Employed	Unemployed	Unemployment rate
1998	Aver.	5,738.5	5,374.8	363.6	6.3	2,491.2	2,320.3	170.8	6.9
1999	Aver.	5,826.9	5,255.1	571.8	9.8	2,542.2	2,268.8	273.4	10.8
2000	Aver.	5,846.8	5,311.1	535.7	9.2	2,532.6	2,285.3	247.3	9.8
2001	Aver.	5,890.8	5,358.0	532.8	9.0	2,534.4	2,313.1	221.3	8.7
2002	Aver.	5,914.0	5,385.0	529.0	9.0	2,524.3	2,314.3	210.0	8.3
2002	Jan.	5,947.0	5,470.8	476.2	8.0	2,563.9	2,352.8	211.1	8.2
	Feb.	5,910.0	5,418.0	492.1	8.3	2,539.9	2,318.8	221.2	8.7
	Mar.	5,912.9	5,393.8	519.2	8.8	2,532.9	2,295.0	237.9	9.4
	Apr.	5,909.3	5,388.1	521.3	8.8	2,531.1	2,303.9	227.2	9.0
	May	5,880.4	5,344.1	536.3	9.1	2,508.7	2,293.2	215.5	8.6
	Jun.	5,865.9	5,309.9	555.9	9.5	2,510.9	2,299.1	211.8	8.4
	Jul.	5,858.8	5,307.1	551.7	9.4	2,510.8	2,316.8	193.9	7.7
	Aug.	5,853.2	5,290.3	562.9	9.6	2,497.8	2,301.5	196.3	7.9
	Sept.	5,877.1	5,305.1	572.0	9.7	2,508.9	2,298.3	210.6	8.4
	Oct.	5,933.2	5,364.1	569.1	9.6	2,524.0	2,303.7	220.3	8.7
	Nov.	5,976.4	5,449.2	527.2	8.8	2,537.9	2,324.8	213.1	8.4
	Dec.	6,000.0	5,531.3	468.7	7.8	2,544.6	2,364.9	179.7	7.1
2003	Jan.	6,002.9	5,544.3	458.6	7.6	2,534.8	2,358.5	176.3	7.0
	Feb.	6,025.0	5,551.2	473.7	7.9	2,553.4	2,362.1	191.2	7.5
	Mar.	6,054.0	5,558.6	495.4	8.2	2,567.6	2,357.5	210.2	8.2
	Apr.	6,071.9	5,553.5	518.4	8.5	2,596.4	2,364.6	231.8	8.9
	May	6,093.7	5,559.5	534.3	8.8	2,619.6	2,384.8	234.8	9.0
	Jun.	6,065.7	5,516.6	549.2	9.1	2,610.6	2,375.6	235.0	9.0
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Including population aged 15 years and over according to results of the latest National Survey on Employment based on the Population and Housing Census of 1992.
Source: National Statistics Bureau (INE).

12. National employment and unemployment seasonally adjusted series (1)

Quarterly moving averages ended in the specified month (thousands of persons)

Date		Employed				Unemployment rate	
		Original		Seasonally adjusted (2)			
		Series	12-month percentage change	Series	Percentage change on previous period	Original	Seasonally adjusted (2)
1998	Aver.	5,374.8	1.8 (3)	5,375.3	1.8	6.3	6.3
1999	Aver.	5,255.1	-2.2 (3)	5,255.6	-2.2	9.8	9.8
2000	Aver.	5,311.1	1.1 (3)	5,310.7	1.0	9.2	9.2
2001	Aver.	5,326.4	0.3 (3)	5,327.9	0.3	9.1	9.1
2002	Aver.	5,385.0	1.1 (3)	5,384.6	1.1	9.0	9.0
2002	Jan.	5,470.8	1.9	5,379.7	-0.2	8.0	9.0
	Feb.	5,418.0	1.6	5,354.1	-0.5	8.3	9.2
	Mar.	5,393.8	2.2	5,353.5	0.0	8.8	9.3
	Apr.	5,388.1	2.0	5,358.9	0.1	8.8	9.2
	May	5,344.1	1.9	5,358.5	0.0	9.1	9.0
	Jun.	5,309.9	1.0	5,368.1	0.2	9.5	9.0
	Jul.	5,307.1	0.9	5,390.7	0.4	9.4	8.7
	Aug.	5,290.3	0.0	5,372.3	-0.3	9.6	8.8
	Sept.	5,305.1	0.3	5,380.4	0.2	9.7	8.8
	Oct.	5,364.1	0.4	5,402.7	0.4	9.6	8.9
	Nov.	5,449.2	0.4	5,424.4	0.4	8.8	8.8
	Dec.	5,531.3	0.9	5,436.2	0.2	7.8	8.7
2003	Jan.	5,544.3	1.3	5,453.7	0.3	7.6	8.6
	Feb.	5,551.2	2.5	5,487.0	0.6	7.9	8.7
	Mar.	5,558.6	3.1	5,520.2	0.6	8.2	8.6
	Apr.	5,553.5	3.1	5,530.6	0.2	8.5	8.8
	May	5,559.5	4.0	5,566.2	0.6	8.8	8.6
	Jun.	5,516.6	3.9	5,572.0	0.1	9.1	8.6
	Jul.						
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

(1) These INE series have been seasonally adjusted on the basis of the X-12 ARIMA model, and the seasonal moving average used is 3x5.
(2) The ARIMA model used is (2,1,2) (0,1,1).
(3) Mean annual change.
Source: National Statistics Bureau (INE).

13. Employment and unemployment in Greater Santiago

(Thousands of persons)

Date		Labor force	12-month percentage change	Employed	12-month percentage change	Unemployed	Unemployment rate
1998	Aver.	2,417.8	2.8	2,198.6	0.2	219.2	9.0
1999	Aver.	2,550.6	5.5	2,198.7	0.0	351.9	13.8
2000	Aver.	2,582.1	1.2	2,221.9	1.1	360.2	14.0
2001	Aver.	2,666.2	3.3	2,287.9	3.0	378.3	14.2
2002	Aver.	2,697.0	1.2	2,344.8	2.5	352.1	13.1
2000	Mar.	2,584.5	3.6	2,244.8	3.3	339.7	13.1
	Jun.	2,506.2	-0.9	2,146.0	0.4	360.2	14.4
	Sept.	2,566.8	1.2	2,183.0	0.6	383.8	15.0
	Dec.	2,670.7	1.0	2,313.7	-0.1	357.0	13.4
2001	Mar.	2,660.3	2.9	2,293.5	2.2	366.8	13.8
	Jun.	2,617.6	4.4	2,223.8	3.6	393.8	15.0
	Sept.	2,636.3	2.7	2,242.9	2.7	393.4	14.9
	Dec.	2,750.5	3.0	2,391.5	3.4	359.0	13.1
2002	Mar.	2,728.9	2.6	2,365.5	3.1	363.4	13.3
	Jun.	2,667.2	1.9	2,305.0	3.7	362.2	13.6
	Sept.	2,666.8	1.2	2,308.0	2.9	358.7	13.5
	Dec.	2,725.0	-0.9	2,400.8	0.4	324.2	11.9
2003	Mar.	2,809.4	2.9	2,449.5	3.6	359.9	12.8
	Jun.	2,729.9	2.4	2,364.9	2.6	365.0	13.4
	Sept.						
	Dec.						

Source: Department of Economics, University of Chile.

14. Public and private sector building approved and underway

New buildings nationwide (number and size of dwellings)

Date		Dwellings				Area			
			Percentage change				Percentage change		
		Number	Month	12-month	Cumulative (1)	Thousands of square meters	Month	12-month	Cumulative (1)
1998		120,760	-	-	-12.0	7,866	-	-	-15.8
1999		114,283	-	-	-5.4	6,666	-	-	-15.2
2000		99,928	-	-	-12.6	6,637	-	-	-0.4
2001		118,735	-	-	18.1	7,055	-	-	6.3
2002 (2)		103,989	-	-	-11.8	6,353	-	-	-10.0
2002 (2)	Jan.	6,809	-25.9	-19.8	-19.8	413	-26.7	-15.0	-15.0
	Feb.	5,429	-20.3	-10.7	-16.0	374	-9.4	0.1	-8.4
	Mar.	7,896	45.4	27.9	-2.9	434	16.0	7.6	-3.3
	Apr.	12,101	53.3	66.0	15.0	642	48.1	35.3	7.3
	May	8,674	-28.3	-34.8	-1.0	524	-18.4	-32.0	-4.8
	Jun.	18,185	109.6	78.3	14.7	1,045	99.4	69.4	9.8
	Jul.	8,735	-52.0	-25.8	7.1	571	-45.4	-20.8	4.1
	Aug.	5,478	-37.3	-67.8	-8.7	371	-34.9	-61.4	-9.0
	Sept.	8,357	52.6	-2.8	-8.1	499	34.5	1.6	-8.0
	Oct.	7,587	-9.2	-29.9	-10.5	516	3.3	-22.1	-9.6
	Nov.	7,251	-4.4	-19.8	-11.3	487	-5.5	-8.8	-9.5
	Dec.	7,487	3.3	-18.5	-11.8	477	-2.1	-15.3	-10.0
2003 (2)	Jan.	5,902	-21.2	-13.3	-13.3	401	-15.9	-2.9	-2.9
	Feb.	8,939	51.5	64.7	21.3	460	14.8	23.1	9.5
	Mar.	11,348	26.9	43.7	30.1	639	38.8	47.4	23.0
	Apr.	7,725	-31.9	-36.2	5.2	448	-30.0	-30.3	4.6
	May	10,313	33.5	18.9	8.1	617	37.8	17.7	7.5
	Jun.	9,772	-5.2	-46.3	-8.6	669	8.4	-36.0	-5.8
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Cumulative change in the year compared to that at same period of the previous year.
(2) Provisional figures.
Source: National Statistics Bureau (INE).

15. Mining production index

(1990 average = 100)

Date		Index	Percentage change		
			Month	12-month	Average (1)
1998	Aver.	208.3	-	16.4 (2)	5.7
1999	Aver.	240.6	-	2.8 (2)	15.5
2000	Aver.	253.9	-	-0.8 (2)	5.5
2001	Aver.	257.9	-	4.8 (2)	1.6
2002 (3)	Aver.	248.9	-	10.3 (2)	-3.5
2002 (3)	Jan.	244.0	-10.3	-1.9	-1.9
	Feb.	223.5	-8.4	-4.6	-3.2
	Mar.	251.5	12.5	-3.0	-3.1
	Apr.	232.5	-7.6	-6.2	-3.9
	May	259.0	11.4	-4.3	-4.0
	Jun.	244.1	-5.8	-1.3	-3.5
	Jul.	228.3	-6.5	-12.2	-4.8
	Aug.	252.6	10.6	-4.1	-4.7
	Sept.	239.7	-5.1	-7.3	-5.0
	Oct.	254.0	6.0	-6.8	-5.2
	Nov.	257.8	1.5	-1.3	-4.8
	Dec.	299.8	16.3	10.3	-3.5
2003 (3)	Jan.	253.1	-15.6	3.7	3.7
	Feb.	242.0	-4.4	8.3	5.9
	Mar.	272.4	12.6	8.3	6.7
	Apr.	250.0	-8.2	7.5	6.9
	May	261.8	4.7	1.1	5.7
	Jun.	269.0	2.8	10.2	6.4
	Jul.				
	Aug.				
	Sept.				
	Oct.				
	Nov.				
	Dec.				

(1) Change of cumulative average of a period ending in the specified month as compared to the same period of the previous year.
(2) December to December change.
(3) Provisional figures.
Source: National Statistics Bureau (INE).

II. Money, credit and interest

16. Monetary base: sources of changes

(Monthly balance in billions of pesos)

Date		Monetary base (1)		Foreign-exchange operations (2)		Domestic credit	
		Stock	Flows	Financial sector (3)	Other (4)	Financial sector	Other (5)
1998	Dec.	1,396.8	1.6	-1,863.3	369.3	1,591.7	-95.9
1999	Dec.	1,786.9	390.2	-113.2	324.0	205.4	-26.1
2000	Dec.	1,713.4	-73.6	2.2	212.0	-108.6	-179.2
2001	Dec.	1,894.1	180.6	-559.3	9.3	877.0	-146.2
2002	Dec.	1,983.2	89.2	1.8	8.7	353.7	-275.1
2002	Jan.	1,745.1	-149.0	0.1	-7.1	-223.7	81.8
	Feb.	1,778.8	33.7	0.0	-6.2	94.0	-54.2
	Mar.	1,773.8	-5.0	0.2	-1.7	11.4	-14.9
	Apr.	1,670.8	-102.9	0.1	9.9	275.4	-388.3
	May	1,708.5	37.6	0.1	-0.5	62.0	-23.9
	Jun.	1,716.3	7.8	0.0	-0.3	33.6	-25.6
	Jul.	1,932.9	216.6	0.8	0.2	203.1	12.6
	Aug.	1,762.5	-170.4	0.2	4.2	-168.5	-6.3
	Sept.	1,748.3	-14.1	0.3	-0.8	-1.9	-11.7
	Oct.	1,823.4	75.1	0.0	6.9	-103.7	171.8
	Nov.	1,779.0	-44.4	0.0	3.6	-47.9	-0.1
	Dec.	1,983.2	204.2	0.0	0.5	219.9	-16.3
2003	Jan.	1,817.2	-166.0	0.1	7.0	-330.3	152.6
	Feb.	1,970.8	153.6	0.3	3.7	146.0	3.7
	Mar.	1,870.5	-100.3	0.6	21.1	-107.3	-14.7
	Apr.	1,811.5	-59.0	0.0	2.4	-239.3	178.0
	May	1,963.2	151.7	0.0	0.3	50.5	100.9
	Jun.	1,855.9	-107.3	0.0	-211.2	116.0	-12.0
	Jul.	1,897.2	41.3	0.1	0.7	41.0	-0.5
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

(1) Including banknotes, coins and checks issued by the Central Bank of Chile, at present freely circulating, plus deposits of the financial system in the Central Bank of Chile.
(2) Including foreign-currency operations, calculated in domestic currency at the observed dollar-peso exchange rate of the transaction date.
(3) Including operations over the counter and others with the financial system.
(4) Including central government operations, Chilean Copper Corporation (Codelco), purchases with repurchase agreement, and so on.
(5) Including central government operations, foreign-debt retiming, and so on.

17. Monetary base and currency

(Monthly average in billions of pesos)

Date		Monetary base				Currency in circulation (1)			
			Percentage change				Percentage change		
		Stock	Month	12-month	From last December	Stock	Month	12-month	From last December
1998	Dec.	1,483.3	-	13.2 (2)	3.6	852.9	-	7.3 (2)	-3.1
1999	Dec.	1,652.3	-	4.4 (2)	11.4	997.2	-	3.5 (2)	16.9
2000	Dec.	1,682.7	-	6.1 (2)	1.8	1,001.2	-	8.9 (2)	0.4
2001	Dec.	1,830.5	-	7.2 (2)	8.8	1,103.0	-	7.0 (2)	10.2
2002	Dec.	1,938.8	-	7.9 (2)	5.9	1,208.2	-	10.6 (2)	9.5
2002	Jan.	1,800.2	-1.7	8.8	-1.7	1,061.6	-3.8	9.8	-3.8
	Feb.	1,823.7	1.3	9.0	-0.4	1,079.3	1.7	10.0	-2.2
	Mar.	1,810.4	-0.7	5.5	-1.1	1,076.5	-0.3	9.8	-2.4
	Apr.	1,766.0	-2.5	7.3	-3.5	1,060.6	-1.5	8.4	-3.8
	May	1,817.6	2.9	8.6	-0.7	1,073.4	1.2	9.6	-2.7
	Jun.	1,798.9	-1.0	7.2	-1.7	1,091.8	1.7	10.7	-1.0
	Jul.	1,817.9	1.1	10.2	-0.7	1,084.8	-0.6	11.1	-1.7
	Aug.	1,792.6	-1.4	9.1	-2.1	1,084.8	0.0	12.2	-1.7
	Sept.	1,880.1	4.9	8.8	2.7	1,141.8	5.3	12.7	3.5
	Oct.	1,805.4	-4.0	9.0	-1.4	1,114.5	-2.4	12.0	1.0
	Nov.	1,790.0	-0.9	6.1	-2.2	1,117.4	0.3	11.0	1.3
	Dec.	1,938.8	8.3	5.9	5.9	1,208.2	8.1	9.5	9.5
2003	Jan.	1,927.8	-0.6	7.1	-0.6	1,176.1	-2.7	10.8	-2.7
	Feb.	1,929.3	0.1	5.8	-0.5	1,188.5	1.1	10.1	-1.6
	Mar.	1,948.8	1.0	7.6	0.5	1,189.9	0.1	10.5	-1.5
	Apr.	1,915.6	-1.7	8.5	-1.2	1,197.5	0.6	12.9	-0.9
	May	1,909.6	-0.3	5.1	-1.5	1,191.2	-0.5	11.0	-1.4
	Jun. (3)	1,945.2	1.9	8.1	0.3	1,196.0	0.4	9.5	-1.0
	Jul. (3)	1,901.4	-2.3	4.6	-1.9	1,170.4	-2.1	7.9	-3.1
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Including banknotes, coins and checks issued by the Central Bank of Chile, at present freely circulating, less cash balances of the financial system.
(2) Mean annual change.
(3) Provisional figures.

18. Private money (M1A) (1)

(Monthly average in billions of pesos)

Date		Stock	Percentage change: Month	12-month		From last December
1998	Dec.	2,851.4	-	3.3	(2)	-8.3
1999	Dec.	3,426.5	-	5.1	(2)	20.2
2000	Dec.	3,518.1	-	7.8	(2)	2.7
2001	Dec.	4,009.7	-	14.4	(2)	14.0
2002	Dec.	4,669.6	-	14.2	(2)	16.5
2002	Jan.	4,140.0	3.2	18.0		3.2
	Feb.	4,061.3	-1.9	17.0		1.3
	Mar.	4,044.7	-0.4	9.3		0.9
	Apr.	4,038.5	-0.2	9.0		0.7
	May	4,116.3	1.9	11.3		2.7
	Jun.	4,161.5	1.1	11.9		3.8
	Jul.	4,114.4	-1.1	11.3		2.6
	Aug.	4,196.2	2.0	16.7		4.7
	Sept.	4,285.1	2.1	13.4		6.9
	Oct.	4,283.5	0.0	14.6		6.8
	Nov.	4,461.0	4.1	21.9		11.3
	Dec.	4,669.6	4.7	16.5		16.5
2003	Jan.	4,887.3	4.7	18.1		4.7
	Feb.	4,863.4	-0.5	19.7		4.1
	Mar.	5,244.9	7.8	29.7		12.3
	Apr.	5,104.9	-2.7	26.4		9.3
	May	5,124.2	0.4	24.5		9.7
	Jun. (3)	5,045.3	-1.5	21.2		8.0
	Jul. (3)	4,872.7	-3.4	18.4		4.3
	Aug.					
	Sept.					
	Oct.					
	Nov.					
	Dec.					

(1) M1A = C + D1A (definition in table 20).
(2) Mean annual change.
(3) Provisional figures.

19. Total private financial savings (M7) (1)
(Monthly average in billions of pesos)

Date		Stock	Percentage change			
			Month	12-month		From last December
1998	Dec.	29,879.6	-	13.3	(2)	7.5
1999	Dec.	32,941.9	-	9.2	(2)	10.2
2000	Dec.	36,112.7	-	8.8	(2)	9.6
2001	Dec.	38,143.7	-	9.0	(2)	5.6
2002	Dec.	39,560.1	-	4.3	(2)	3.7
2002	Jan.	38,467.8	0.8	5.5		0.8
	Feb.	38,559.0	0.2	6.3		1.1
	Mar.	38,610.6	0.1	6.3		1.2
	Apr.	38,614.6	0.0	5.3		1.2
	May	38,340.6	-0.7	4.8		0.5
	Jun.	38,565.4	0.6	4.1		1.1
	Jul.	38,692.2	0.3	3.3		1.4
	Aug.	38,833.9	0.4	3.0		1.8
	Sept.	38,965.4	0.3	3.1		2.2
	Oct.	39,010.6	0.1	2.2		2.3
	Nov.	39,736.4	1.9	4.2		4.2
	Dec.	39,560.1	-0.4	3.7		3.7
2003	Jan.	39,867.2	0.8	3.6		0.8
	Feb.	40,378.0	1.3	4.7		2.1
	Mar.	40,764.4	1.0	5.6		3.0
	Apr.	40,886.1	0.3	5.9		3.4
	May	40,621.5	-0.6	5.9		2.7
	Jun. (3)	41,547.2	2.3	7.7		5.0
	Jul. (3)	41,209.4	-0.8	6.5		4.2
	Aug.					
	Sept.					
	Oct.					
	Nov.					
	Dec.					

(1) M7 includes: private-sector money, demand deposits not included in checking accounts, time deposits, demand and time savings deposits of the private sector in the financial system, instruments of the Central Bank of Chile, Treasury promissory notes, credit bills and private-sector foreign-currency deposits in the financial system.
(2) Mean annual change.
(3) Provisional figures.

20. Private monetary aggregates

(Monthly average in billions of pesos)

Date		MI	M1A	M2A	M3	M4	M5	M6	M7
1998	Dec.	2,530.29	2,851.40	14,501.04	16,368.09	24,501.09	24,501.09	28,788.53	29,879.62
1999	Dec.	2,948.69	3,426.45	16,031.42	18,013.73	26,358.94	26,358.94	31,199.76	32,941.88
2000	Dec.	3,047.24	3,518.10	17,374.28	19,523.51	28,796.98	28,796.98	34,015.45	36,112.70
2001	Dec.	3,456.07	4,009.70	18,584.42	20,895.52	29,749.79	29,749.79	35,370.53	38,143.68
2002	Dec.	3,985.64	4,669.63	20,285.19	22,629.21	31,213.37	31,213.37	36,802.28	39,560.05
2002	Jan.	3,576.87	4,140.00	18,813.21	21,117.51	30,166.88	30,166.88	35,708.32	38,467.81
	Feb.	3,477.62	4,061.33	18,935.74	21,229.38	30,295.48	30,295.48	35,753.35	38,559.00
	Mar.	3,484.17	4,044.69	18,990.77	21,280.06	30,342.24	30,342.24	35,816.78	38,610.62
	Apr.	3,491.52	4,038.53	19,201.42	21,493.87	30,473.18	30,473.18	35,801.10	38,614.60
	May	3,557.27	4,116.33	19,127.39	21,426.53	30,072.88	30,072.88	35,515.46	38,340.63
	Jun.	3,587.95	4,161.48	19,255.89	21,577.80	30,305.35	30,305.35	35,796.24	38,565.35
	Jul.	3,562.17	4,114.38	19,445.63	21,771.27	30,575.10	30,575.10	36,018.30	38,692.24
	Aug.	3,629.45	4,196.22	19,350.97	21,666.28	30,663.74	30,663.74	36,175.08	38,833.87
	Sept.	3,741.61	4,285.11	19,560.08	21,883.95	30,735.98	30,735.98	36,294.67	38,965.36
	Oct.	3,666.57	4,283.48	19,650.78	21,990.09	31,098.77	31,098.77	36,357.61	39,010.64
	Nov.	3,680.23	4,460.99	20,119.77	22,476.45	31,571.01	31,571.01	37,066.66	39,736.41
	Dec.	3,985.64	4,669.63	20,285.19	22,629.21	31,213.37	31,213.37	36,802.28	39,560.05
2003	Jan.	4,110.29	4,887.29	20,383.18	22,708.29	31,530.34	31,530.34	37,013.13	39,867.22
	Feb.	4,018.87	4,863.36	20,503.64	22,816.13	31,896.16	31,896.16	37,474.82	40,377.99
	Mar.	4,312.44	5,244.89	21,026.36	23,361.71	32,223.66	32,223.66	37,860.90	40,764.44
	Apr.	4,252.41	5,104.93	20,755.76	23,123.98	32,401.05	32,401.05	38,073.39	40,886.10
	May	4,183.87	5,124.18	20,084.01	22,467.33	32,002.42	32,002.42	37,835.44	40,621.47
	Jun. (*)	4,210.17	5,045.30	19,956.29	22,345.39	32,727.71	32,727.71	38,671.75	41,547.24
	Jul. (*)	4,032.57	4,872.66	19,670.00	22,037.05	32,453.21	32,453.21	38,265.42	41,209.40
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

Symbols:
M1 = C + D1. (D1: Demand deposits in checking accounts of the nonfinancial private sector net of float).
M1A = M1 + Dv. (Dv: Demand deposits not included in checking accounts) + Ahv (Ahv: Demand savings deposits).
M2A = M1A + Dp. (Dp: Time deposits of the private sector).
M3 = M2A + Ahp. (Ahp: Time savings deposits, including those for housing).
M4 = M3 + Instruments of the Central Bank of Chile held by the nonfinancial private sector.
M5 = M4 + Treasury promissory notes held by the nonfinancial private sector.
M6 = M5 + Credit bills held by the nonfinancial private sector.
M7 = M6 + Private-sector foreign-currency deposits.
(*) Provisional information obtained through daily reports provided by the financial system.

21. Short-term private monetary aggregates, seasonally adjusted (1)

(Monthly average in billions of 1986 pesos)

		Money in circulation (2)			M1A (3)			M2A (4)		
			Seasonally adjusted			Seasonally adjusted			Seasonally adjusted	
Date		Original	Series	Monthly percentage change	Original	Series	Monthly percentage change	Original	Series	Monthly percentage change
1998	Dec.	179.65	168.10	-1.4	600.61	571.08	-1.1	3,054.43	3,052.70	-0.4
1999	Dec.	205.31	190.21	3.1	705.44	668.67	0.9	3,300.54	3,285.85	-0.8
2000	Dec.	197.20	184.29	-0.2	692.95	660.17	1.0	3,422.14	3,403.87	1.7
2001	Dec.	211.68	197.55	0.2	769.48	738.23	0.8	3,566.45	3,543.35	0.5
2002	Dec.	225.50	212.35	-0.5	871.51	844.88	-2.5	3,785.91	3,750.07	-1.0
2002	Jan.	203.89	198.52	0.5	795.14	750.44	1.7	3,613.32	3,558.60	0.4
	Feb.	206.89	199.62	0.6	778.54	752.85	0.3	3,629.90	3,596.96	1.1
	Mar.	205.66	200.79	0.6	772.68	749.34	-0.5	3,627.90	3,609.22	0.3
	Apr.	201.87	201.98	0.6	768.64	757.17	1.0	3,654.55	3,631.23	0.6
	May	204.10	203.82	0.9	782.74	769.03	1.6	3,637.18	3,631.28	0.0
	Jun.	207.86	206.90	1.5	792.33	785.78	2.2	3,666.25	3,649.01	0.5
	Jul.	205.62	208.90	1.0	779.91	795.50	1.2	3,686.05	3,676.79	0.8
	Aug.	204.86	212.62	1.8	792.43	820.26	3.1	3,654.29	3,699.98	0.6
	Sept.	213.82	212.62	0.0	802.45	819.54	-0.1	3,662.91	3,715.94	0.4
	Oct.	206.90	213.00	0.2	795.22	832.54	1.6	3,648.11	3,710.93	-0.1
	Nov.	207.62	213.46	0.2	828.90	866.30	4.1	3,738.47	3,786.72	2.0
	Dec.	225.50	212.35	-0.5	871.51	844.88	-2.5	3,785.91	3,750.07	-1.0
2003	Jan.	219.29	213.41	0.5	911.25	864.58	2.3	3,800.49	3,733.36	-0.4
	Feb.	219.83	212.60	-0.4	899.54	871.49	0.8	3,792.40	3,747.25	0.4
	Mar.	217.55	214.57	0.9	958.91	929.72	6.7	3,844.19	3,816.43	1.8
	Apr.	219.15	218.15	1.7	934.21	911.45	-2.0	3,798.34	3,772.82	-1.1
	May	218.84	219.13	0.4	941.33	924.24	1.4	3,689.52	3,685.80	-2.3
	Jun.	219.71	218.43	-0.3	926.84	917.40	-0.7	3,666.05	3,652.23	-0.9
	Jul. (5)	215.19	218.83	0.2	895.91	916.30	-0.1	3,616.61	3,615.31	-1.0
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) The series has been seasonally adjusted on the basis of the X-12 ARIMA model (available at www.census.gov) including the effects of Easter, leap years, and a vector that adjusts to the number of weekdays, taking holidays into account. The seasonal moving average of Henderson used is 3x9.
(2) The ARIMA model used is (0,1,2)(0,1,1).
(3) The ARIMA model used is (0,1,1)(0,1,1).
(4) The ARIMA model used is (0,1,1)(0,1,1).
(5) Provisional figures for the original series.

22. Detail of private monetary aggregates
(Monthly average in billions of pesos)

Date		C	D1A	Dp	Ahp	Central Bank instruments	Treasury promissory notes	Credit bills	Private-sector foreign-currency deposits
1998	Dec.	852.92	1,998.48	11,649.64	1,867.05	8,133.00	0.00	4,287.44	1,091.09
1999	Dec.	997.24	2,429.21	12,604.97	1,982.31	8,345.21	0.00	4,840.82	1,742.12
2000	Dec.	1,001.20	2,516.90	13,856.18	2,149.23	9,273.47	0.00	5,218.47	2,097.25
2001	Dec.	1,103.02	2,906.68	14,574.72	2,311.10	8,854.27	0.00	5,620.74	2,773.15
2002	Dec.	1,208.24	3,461.39	15,615.56	2,344.02	8,584.16	0.00	5,588.91	2,757.77
2002	Jan.	1,061.59	3,078.41	14,673.21	2,304.30	9,049.37	0.00	5,541.44	2,759.49
	Feb.	1,079.26	2,982.07	14,874.41	2,293.64	9,066.10	0.00	5,457.87	2,805.65
	Mar.	1,076.54	2,968.15	14,946.08	2,289.29	9,062.18	0.00	5,474.54	2,793.84
	Apr.	1,060.64	2,977.89	15,162.89	2,292.45	8,979.31	0.00	5,327.92	2,813.50
	May	1,073.35	3,042.98	15,011.06	2,299.14	8,646.35	0.00	5,442.58	2,825.17
	Jun.	1,091.75	3,069.73	15,094.41	2,321.91	8,727.55	0.00	5,490.89	2,769.11
	Jul.	1,084.76	3,029.62	15,331.25	2,325.64	8,803.83	0.00	5,443.20	2,673.94
	Aug.	1,084.80	3,111.42	15,154.75	2,315.31	8,997.46	0.00	5,511.34	2,658.79
	Sept.	1,141.83	3,143.28	15,274.97	2,323.87	8,852.03	0.00	5,558.69	2,670.69
	Oct.	1,114.48	3,169.00	15,367.30	2,339.31	9,108.68	0.00	5,258.84	2,653.03
	Nov.	1,117.39	3,343.60	15,658.78	2,356.68	9,094.56	0.00	5,495.65	2,669.75
	Dec.	1,208.24	3,461.39	15,615.56	2,344.02	8,584.16	0.00	5,588.91	2,757.77
2003	Jan.	1,176.13	3,711.16	15,495.89	2,325.11	8,822.05	0.00	5,482.79	2,854.09
	Feb.	1,188.51	3,674.85	15,640.28	2,312.49	9,080.03	0.00	5,578.66	2,903.17
	Mar.	1,189.92	4,054.97	15,781.47	2,335.35	8,861.95	0.00	5,637.24	2,903.54
	Apr.	1,197.52	3,907.41	15,650.83	2,368.22	9,277.07	0.00	5,672.34	2,812.71
	May	1,191.24	3,932.94	14,959.83	2,383.32	9,535.09	0.00	5,833.02	2,786.03
	Jun. (*)	1,195.99	3,849.31	14,910.99	2,389.11	10,382.32	0.00	5,944.03	2,875.49
	Jul. (*)	1,170.35	3,702.31	14,797.33	2,367.05	10,416.16	0.00	5,812.21	2,943.98
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

Symbols:
C: Currency in circulation.
D1A: Nonfinancial private-sector checking accounts and other demand deposits net of float, less deposits of the Treasury Banking Account, plus demand savings deposits. Float corresponds to documents received by the banks extended against all type of deposits (public, private and interfinancial).
Dp: Time deposits of private sector.
Ahp: Time savings deposits, including those for housing.
(*) Provisional information obtained through daily reports provided by the financial system.

23. Central Bank of Chile assets and liabilities (1)

(Monthly balance in billions of pesos)

Date		Net foreign balances		Domestic credit balances					Total	Monetary liabilities		
						Banks and financial institutions				Base money		
		Foreign reserves	Other	Private sector (2)	Government (net)	Documents	Other (2)	Other (net) (3)		Money in circulation	Monetary reserves	Promissory notes
1998	Dec.	7,719	-93	829	1,719	49	-613	1,806	11,415	973	423	10,018
1999	Dec.	7,887	-53	846	2,538	39	-227	1,551	12,581	1,184	602	10,794
2000	Dec.	8,653	-67	860	3,155	29	-199	1,434	13,865	1,127	587	12,151
2001	Dec.	9,449	-28	861	3,875	19	-89	221	14,308	1,232	662	12,414
2002	Dec.	10,936	-23	872	4,576	9	-463	-606	15,300	1,319	667	13,314
2002	Jan.	9,647	-32	862	4,157	16	-185	-4	14,463	1,116	629	12,718
	Feb.	9,541	-26	865	4,151	16	-18	59	14,588	1,117	662	12,809
	Mar.	9,402	-27	868	4,167	16	-81	225	14,569	1,187	587	12,795
	Apr.	10,007	-31	819	3,596	14	-658	396	14,142	1,117	554	12,471
	May	9,910	-24	825	3,843	14	-510	269	14,327	1,183	525	12,618
	Jun.	10,620	-19	830	4,234	13	-627	-470	14,582	1,177	539	12,865
	Jul.	10,584	-22	833	4,406	11	-670	-513	14,630	1,119	816	12,695
	Aug.	10,681	-24	847	4,588	11	-634	-699	14,770	1,190	575	13,005
	Sept.	11,020	-18	845	4,834	11	-557	-1,129	15,006	1,166	585	13,255
	Oct.	10,933	-19	855	4,760	9	-430	-867	15,240	1,221	604	13,415
	Nov.	10,702	-22	867	4,564	9	-476	-403	15,241	1,228	554	13,459
	Dec.	10,936	-23	872	4,576	9	-463	-606	15,300	1,319	667	13,314
2003	Jan.	12,064	-18	872	4,041	6	-256	-1,029	15,680	1,278	542	13,859
	Feb.	12,393	-18	876	4,221	6	-388	-1,269	15,820	1,285	689	13,846
	Mar.	12,001	-20	885	4,118	5	-394	-851	15,745	1,253	621	13,871
	Apr.	11,206	-21	876	4,568	4	-160	-535	15,939	1,255	557	14,126
	May	11,263	-16	882	4,793	4	-44	-770	16,112	1,289	675	14,148
	Jun. (4)	10,799	-6	883	4,624	4	103	-480	15,929	1,246	610	14,072
	Jul. (4)	10,879	-9	885	4,718	3	12	-529	15,960	1,203	694	14,063
	Aug.											
	Sept.											
	Oct.											
	Nov.											
	Dec.											

(1) Foreign-currency stocks are calculated in local currency at the observed dollar-peso exchange rate.
(2) Loans less non-monetary liabilities.
(3) Including nonfinancial assets less net equity; loans to public companies less liabilities; plus other assets less other non-classified liabilities.
(4) Provisional figures.

24. Banking-sector assets and liabilities (1)

Commercial banks, financial institutions and Central Bank of Chile. (Monthly balance in billions of pesos)

Date		Net foreign balances		Domestic credit balances				Private money and quasi-money (M7)		
									Quasi-money	
		Held by Central Bank of Chile	Other holdings	Private sector (2)	Government (net)	Other (net) (3)	Total	Money (M1A)	Banking sector	Central Bank securities
1998	Dec.	7,719	-48	22,840	1,169	-1,592	30,088	3,149	18,967	7,972
1999	Dec.	7,887	1,953	24,243	1,745	-2,628	33,200	3,792	21,338	8,070
2000	Dec.	8,653	1,919	26,874	2,551	-3,176	36,822	4,146	23,456	9,220
2001	Dec.	9,449	1,054	28,691	3,006	-2,917	39,283	4,420	25,393	9,469
2002	Dec.	10,936	-837	30,650	3,655	-5,488	38,916	5,062	25,459	8,395
2002	Jan.	9,647	1,385	28,921	3,059	-4,647	38,365	4,232	24,974	9,160
	Feb.	9,541	994	29,142	3,222	-4,471	38,428	4,218	25,155	9,055
	Mar.	9,402	636	29,290	3,405	-4,213	38,520	4,287	25,208	9,025
	Apr.	10,007	826	29,113	2,817	-4,425	38,338	4,399	25,045	8,894
	May	9,910	932	29,021	2,840	-4,335	38,368	4,405	25,180	8,782
	Jun.	10,620	724	29,278	3,593	-5,676	38,539	4,456	25,202	8,881
	Jul.	10,584	492	29,496	3,382	-5,530	38,424	4,294	25,269	8,861
	Aug.	10,681	227	29,859	3,667	-5,746	38,688	4,488	25,253	8,946
	Sept.	11,020	-15	30,405	3,769	-6,288	38,891	4,750	25,298	8,842
	Oct.	10,933	-574	30,585	4,063	-5,894	39,112	4,535	25,369	9,208
	Nov.	10,702	-880	30,622	3,764	-5,396	38,813	4,660	25,231	8,922
	Dec.	10,936	-837	30,650	3,655	-5,488	38,916	5,062	25,459	8,395
2003	Jan.	12,064	-965	30,862	3,275	-5,946	39,290	5,129	25,214	8,948
	Feb.	12,393	-1,075	31,095	3,413	-6,146	39,680	5,029	25,565	9,085
	Mar.	12,001	-1,433	31,250	3,343	-5,428	39,732	5,400	25,520	8,812
	Apr.	11,206	-1,315	31,659	3,548	-5,495	39,603	5,464	25,043	9,095
	May	11,263	-1,039	31,493	3,642	-3,381	41,978	5,348	26,076	10,554
	Jun. (4)	10,799	-1,279	31,396	3,724	-2,971	41,669	5,392	26,043	10,233
	Jul.									
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) Foreign-currency stocks are calculated in local currency at the observed dollar-peso exchange rate.
(2) Loans less non-monetary liabilities.
(3) Including nonfinancial assets of Central Bank of Chile and *BancoEstado* ; loans to public companies less liabilities; less net equity; plus assets less interbank non-consolidated liabilities; plus other assets less other non-classified liabilities.
(4) Provisional figures.

25. Government sector's money stock (1)

(Monthly average in billions of pesos)

Date		Total Dg (2)				Total Dpg (2)			
			Percentage change				Percentage change		
		Stock	Month	12-month	From last December	Stock	Month	12-month	From last December
1998	Dec.	658.13	-	16.7 (3)	-12.0	130.28	-	165.9 (3)	-2.0
1999	Dec.	738.54	-	-0.2 (3)	12.2	287.27	-	-41.4 (3)	120.5
2000	Dec.	753.93	-	5.3 (3)	2.1	78.16	-	-0.8 (3)	-72.8
2001	Dec.	859.82	-	14.4 (3)	14.0	186.78	-	-8.5 (3)	139.0
2002	Dec.	915.62	-	5.9 (3)	6.5	179.17	-	56.9 (3)	-4.1
2002	Jan.	980.78	14.1	26.2	14.1	184.34	-1.3	92.2	-1.3
	Feb.	999.27	1.9	22.6	16.2	207.67	12.7	104.9	11.2
	Mar.	811.23	-18.8	-1.7	-5.7	229.12	10.3	106.5	22.7
	Apr.	828.55	2.1	-3.5	-3.6	264.01	15.2	137.9	41.3
	May	1,163.71	40.5	-9.3	35.3	265.23	0.5	109.8	42.0
	Jun.	926.43	-20.4	5.2	7.7	250.11	-5.7	95.2	33.9
	Jul.	1,018.78	10.0	14.1	18.5	221.34	-11.5	80.1	18.5
	Aug.	1,031.13	1.2	5.5	19.9	190.64	-13.9	51.8	2.1
	Sept.	1,045.29	1.4	14.9	21.6	174.38	-8.5	26.3	-6.6
	Oct.	1,026.07	-1.8	4.8	19.3	173.33	-0.6	4.6	-7.2
	Nov.	916.74	-10.7	-3.7	6.6	173.94	0.4	-8.0	-6.9
	Dec.	915.62	-0.1	6.5	6.5	179.17	3.0	-4.1	-4.1
2003	Jan.	873.38	-4.6	-11.0	-4.6	187.96	4.9	2.0	4.9
	Feb.	829.93	-5.0	-16.9	-9.4	208.16	10.7	0.2	16.2
	Mar.	929.29	12.0	14.6	1.5	228.60	9.8	-0.2	27.6
	Apr.	814.45	-12.4	-1.7	-11.0	224.69	-1.7	-14.9	25.4
	May	807.85	-0.8	-30.6	-11.8	614.73	173.6	131.8	243.1
	Jun. (4)	773.64	-4.2	-16.5	-15.5	568.37	-7.5	127.2	217.2
	Jul. (4)	734.76	-5.0	-27.9	-19.8	564.85	-0.6	155.2	215.3
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Calculation using the corrected method, compatible with that used for measuring private money.
(2) Dg: Nonfinancial public sector money net of float. Dpg: Time deposits of the nonfinancial public sector.
(3) Mean annual change.
(4) Provisional figures.

26. Loans in domestic currency (1)

(Monthly average in billions of pesos)

Date		Sector					Non-indexed			Indexed			
		Private (2)	Central government	External	Inter-financial	Total	Total	Up to 1 year	At more than 1 year	Total	Up to 1 year	At more than 1 year	Credit bills
1998	Dec.	19,359.1	73.9	18.6	666.2	20,117.7	6,354.8	4,439.5	1,915.3	13,762.9	4,447.2	4,545.5	4,770.2
1999	Dec.	19,979.8	99.2	3.6	526.0	20,608.7	5,450.4	3,642.1	1,808.3	15,158.3	4,685.7	5,365.1	5,107.5
2000	Dec.	21,693.1	50.0	8.1	715.5	22,466.6	5,954.5	3,995.4	1,959.1	16,512.1	4,728.7	6,281.3	5,502.1
2001	Dec.	22,957.1	100.0	168.9	549.5	23,775.5	7,141.9	4,969.5	2,172.4	16,633.6	3,660.8	6,921.2	6,051.6
2002	Dec.	24,561.2	62.3	24.2	312.9	24,960.6	8,627.8	5,738.1	2,889.7	16,332.8	2,732.7	7,310.5	6,289.6
2002	Jan.	23,064.8	93.1	147.0	528.5	23,833.4	7,283.2	5,066.2	2,217.0	16,550.2	3,468.3	7,015.2	6,066.7
	Feb.	23,187.4	68.8	64.2	492.6	23,813.0	7,349.6	5,124.5	2,225.1	16,463.4	3,368.3	7,041.0	6,054.1
	Mar.	23,114.7	49.3	56.3	524.8	23,745.1	7,422.5	5,157.9	2,264.6	16,322.6	3,273.2	7,003.4	6,046.0
	Apr.	23,170.1	57.8	16.6	557.9	23,802.3	7,563.4	5,215.6	2,347.8	16,238.9	3,174.3	7,012.6	6,052.0
	May	23,186.2	53.0	46.0	433.4	23,718.6	7,551.0	5,172.9	2,378.1	16,167.6	3,083.1	7,019.3	6,065.2
	Jun.	23,177.4	65.8	49.7	487.0	23,780.0	7,613.5	5,201.1	2,412.4	16,166.5	3,027.8	7,037.7	6,101.0
	Jul.	23,296.2	66.7	62.3	561.8	23,987.0	7,760.8	5,283.9	2,476.9	16,226.2	2,968.0	7,115.7	6,142.5
	Aug.	23,612.2	69.1	14.4	471.8	24,167.5	7,798.5	5,279.6	2,518.9	16,369.0	2,916.6	7,177.9	6,274.5
	Sept.	23,642.0	49.8	22.5	471.8	24,186.1	7,885.5	5,305.7	2,579.8	16,300.6	2,920.6	7,216.9	6,163.1
	Oct.	23,928.1	51.0	22.2	343.1	24,344.3	8,002.1	5,300.0	2,702.1	16,342.2	2,894.2	7,257.4	6,190.6
	Nov.	24,248.7	60.8	17.2	396.0	24,722.8	8,348.1	5,564.2	2,783.9	16,374.7	2,866.1	7,267.9	6,240.7
	Dec.	24,561.2	62.3	24.2	312.9	24,960.6	8,627.8	5,738.1	2,889.7	16,332.8	2,732.7	7,310.5	6,289.6
2003	Jan.	24,635.0	54.1	23.5	494.1	25,206.7	9,198.0	6,154.8	3,043.2	16,008.7	2,481.7	7,218.9	6,308.1
	Feb.	24,607.5	52.7	29.6	478.9	25,168.7	9,372.2	6,348.0	3,024.2	15,796.5	2,374.5	7,124.1	6,297.9
	Mar.	24,772.8	58.3	17.3	420.4	25,268.8	9,476.4	6,372.2	3,104.2	15,792.4	2,330.6	7,143.9	6,317.9
	Apr.	25,084.2	56.0	16.8	467.6	25,624.5	9,594.1	6,345.3	3,248.8	16,030.4	2,365.5	7,271.3	6,393.6
	May	25,516.4	72.9	16.4	655.5	26,261.1	9,977.7	6,739.6	3,238.1	16,283.4	2,335.6	7,474.5	6,473.3
	Jun. (3)				486.6	25,927.4							6,476.9
	Jul. (3)				481.1	25,822.3							6,486.3
	Aug.												
	Sept.												
	Oct.												
	Nov.												
	Dec.												

(1) Contingent loans not included.
(2) Including loans with credit bills.
(3) Provisional figures obtained through reports provided by the financial system.

26. Loans in domestic currency (1) (Continued)

(Percentage change)

Date		Private (2)			Central government			External			Interfinancial			Total		
		Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.
1998	Dec.	0.7	17.9 (3)	11.0	3.6	55.5 (3)	42.7	2.2	335.7 (3)	933.3	6.5	-15.3 (3)	-1.1	0.9	16.5 (3)	10.7
1999	Dec.	1.0	4.7 (3)	3.2	17.1	92.4 (3)	34.2	9.1	-35.3 (3)	-80.6	-8.2	-4.0 (3)	-21.0	0.8	4.6 (3)	2.4
2000	Dec.	2.4	6.1 (3)	8.6	-24.6	-39.6 (3)	-49.6	9.5	34.2 (3)	125.0	0.5	4.3 (3)	36.0	2.3	5.8 (3)	9.0
2001	Dec.	-0.1	7.9 (3)	5.8	18.2	31.5 (3)	100.0	496.8	877.5 (3)	1,985.2	-2.9	-3.4 (3)	-23.2	0.5	7.9 (3)	5.8
2002	Dec.	1.3	5.6 (3)	7.0	2.5	-30.0 (3)	-37.7	40.7	-35.4 (3)	-85.7	-21.0	-27.6 (3)	-43.1	1.0	4.4 (3)	5.0
2002	Jan.	0.5	5.4	0.5	-6.9	85.1	-6.9	-13.0	842.3	-13.0	-3.8	-21.0	-3.8	0.2	5.4	0.2
	Feb.	0.5	5.9	1.0	-26.1	-21.3	-31.2	-56.3	333.8	-62.0	-6.8	-29.5	-10.4	-0.1	4.9	0.2
	Mar.	-0.3	5.5	0.7	-28.3	-25.6	-50.7	-12.3	218.1	-66.7	6.5	-14.1	-4.5	-0.3	5.1	-0.1
	Apr.	0.2	6.0	0.9	17.2	-38.8	-42.2	-70.5	-75.7	-90.2	6.3	-16.9	1.5	0.2	4.9	0.1
	May	0.1	4.7	1.0	-8.3	-51.4	-47.0	177.1	-20.6	-72.8	-22.3	-41.9	-21.1	-0.4	2.9	-0.2
	Jun.	0.0	5.0	1.0	24.2	-38.1	-34.2	8.0	-32.2	-70.6	12.4	-29.5	-11.4	0.3	3.6	0.0
	Jul.	0.5	5.4	1.5	1.4	-47.1	-33.3	25.4	-33.9	-63.1	15.4	-27.6	2.2	0.9	3.8	0.9
	Aug.	1.4	5.8	2.9	3.6	27.3	-30.9	-76.9	-84.5	-91.5	-16.0	-28.7	-14.1	0.8	4.5	1.6
	Sept.	0.1	5.0	3.0	-27.9	-44.9	-50.2	56.3	-31.2	-86.7	0.0	-16.5	-14.1	0.1	4.2	1.7
	Oct.	1.2	5.8	4.2	2.4	-48.6	-49.0	-1.3	-87.3	-86.9	-27.3	-31.4	-37.6	0.7	4.1	2.4
	Nov.	1.3	5.6	5.6	19.2	-28.1	-39.2	-22.5	-39.2	-89.8	15.4	-30.0	-27.9	1.6	4.5	4.0
	Dec.	1.3	7.0	7.0	2.5	-37.7	-37.7	40.7	-85.7	-85.7	-21.0	-43.1	-43.1	1.0	5.0	5.0
2003	Jan.	0.3	6.8	0.3	-13.2	-41.9	-13.2	-2.9	-84.0	-2.9	57.9	-6.5	57.9	1.0	5.8	1.0
	Feb.	-0.1	6.1	0.2	-2.6	-23.4	-15.4	26.0	-53.9	22.3	-3.1	-2.8	53.1	-0.2	5.7	0.8
	Mar.	0.7	7.2	0.9	10.6	18.3	-6.4	-41.6	-69.3	-28.5	-12.2	-19.9	34.4	0.4	6.4	1.2
	Apr.	1.3	8.3	2.1	-3.9	-3.1	-10.1	-2.9	1.2	-30.6	11.2	-16.2	49.4	1.4	7.7	2.7
	May	1.7	10.0	3.9	30.2	37.5	17.0	-2.4	-64.3	-32.2	40.2	51.2	109.5	2.5	10.7	5.2
	Jun. (4)										-25.8	-0.1	55.5	-1.3	9.0	3.9
	Jul. (4)										-1.1	-14.4	53.8	-0.4	7.7	3.5
	Aug.															
	Sept.															
	Oct.															
	Nov.															
	Dec.															

(1) Contingent loans not included.
(2) Including loans with credit bills.
(3) Mean annual change.
(4) Provisional figures obtained through reports provided by the financial system.

27. Loans in foreign currency (1)

(Monthly average in US$ million)

Date		Sector (2) Private	Central government	External	Interfinancial	Total	Up to 1 year	At more than 1 year	Exchange rate (3)
1998	Dec.	4,192.3	54.5	492.8	5.4	4,745	4,012	733	473.8
1999	Dec.	3,628.0	201.9	895.2	10.9	4,736	3,764	972	527.7
2000	Dec.	3,996.2	103.1	966.9	5.8	5,072	4,145	927	572.7
2001	Dec.	4,268.2	361.7	1,162.6	6.4	5,799	4,414	1,385	656.2
2002	Dec.	4,337.7	87.3	747.3	83.7	5,256	3,688	1,568	712.4
2002	Jan.	4,439.8	207.7	1,018.3	6.2	5,672	4,279	1,393	678.2
	Feb.	4,366.0	411.2	1,028.5	1.3	5,807	4,381	1,426	675.3
	Mar.	4,620.4	209.8	897.5	21.4	5,749	4,334	1,415	664.4
	Apr.	4,434.4	466.7	926.5	32.4	5,860	4,358	1,502	649.1
	May	4,295.3	497.8	925.5	29.4	5,748	4,267	1,481	654.4
	Jun.	4,062.2	490.1	1,038.1	29.6	5,620	4,161	1,459	697.6
	Jul.	4,308.0	372.7	1,136.9	44.4	5,862	4,344	1,518	701.0
	Aug.	4,506.8	297.1	1,008.2	63.9	5,876	4,371	1,505	715.2
	Sept.	4,599.7	285.4	963.3	23.6	5,872	4,287	1,585	747.6
	Oct.	4,668.9	245.2	901.9	30.9	5,847	4,245	1,602	733.2
	Nov.	4,533.4	173.0	810.9	71.6	5,589	3,979	1,610	705.1
	Dec.	4,337.7	87.3	747.3	83.7	5,256	3,688	1,568	712.4
2003	Jan.	4,216.2	86.9	666.5	52.4	5,022	3,456	1,566	734.3
	Feb.	4,304.4	86.9	660.3	63.4	5,115	3,558	1,557	753.5
	Mar.	4,320.3	93.2	680.4	57.1	5,151	3,618	1,533	727.4
	Apr.	4,231.3	107.9	594.5	68.3	5,002	3,488	1,514	705.3
	May	4,011.7	131.7	755.3	60.3	4,959	3,468	1,491	710.1
	Jun. (4)					4,942			
	Jul. (4)					4,838			
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Contingent loans not included.
(2) Detailed sectoral information has been estimated from end-month balances.
(3) Corresponds to the exchange rate on the last day of each month.
(4) Provisional information obtained through reports provided by the financial system.

27. Loans in foreign currency (1) (Continued)

(Percentage change)

Date		Private (2)			Central government (2)			External (2)			Interfinancial (2)			Total		
		Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.
1998	Dec.	-3.6	2.3 (3)	-6.3	-4.4	96.6 (3)	223.4	31.7	48.4 (3)	77.0	-57.3	-2.8 (3)	-72.5	-1.0	5.2 (3)	-1.0
1999	Dec.	4.1	-15.1 (3)	-13.5	-39.5	447.9 (3)	270.5	-3.2	78.4 (3)	81.6	62.6	-85.2 (3)	103.0	-0.3	-4.6 (3)	-0.2
2000	Dec.	-3.2	8.7 (3)	10.1	1.3	-39.1 (3)	-48.9	8.0	21.9 (3)	8.0	0.3	168.0 (3)	-46.8	-1.1	8.7 (3)	7.1
2001	Dec.	-4.5	9.2 (3)	6.8	72.4	57.3 (3)	250.7	-3.0	29.8 (3)	20.2	0.2	18.8 (3)	10.6	-1.4	13.8 (3)	14.3
2002	Dec.	-4.3	1.9 (3)	1.6	-49.5	66.5 (3)	-75.9	-7.9	-8.5 (3)	-35.7	16.9	321.7 (3)	1,201.6	-6.0	2.6 (3)	-9.4
2002	Jan.	4.0	10.2	4.0	-42.6	47.4	-42.6	-12.4	11.3	-12.4	-4.1	114.4	-4.1	-2.2	11.5	-2.2
	Feb.	-1.7	5.4	2.3	98.0	230.5	13.7	1.0	20.1	-11.5	-78.8	-77.6	-79.6	2.4	13.2	0.1
	Mar.	5.8	9.1	8.3	-49.0	76.1	-42.0	-12.7	0.7	-22.8	1,532.6	1,022.0	232.3	-1.0	9.6	-0.9
	Apr.	-4.0	2.9	3.9	122.5	223.9	29.0	3.2	-6.4	-20.3	51.6	1,575.3	403.8	1.9	7.6	1.1
	May	-3.1	-1.6	0.6	6.7	185.7	37.6	-0.1	-9.1	-20.4	-9.3	199.3	357.1	-1.9	3.2	-0.9
	Jun.	-5.4	-8.0	-4.8	-1.5	175.8	35.5	12.2	2.0	-10.7	0.8	4.0	360.7	-2.2	-0.3	-3.1
	Jul.	6.1	-1.3	0.9	-23.9	91.8	3.0	9.5	-0.2	-2.2	49.8	348.5	590.1	4.3	2.7	1.1
	Aug.	4.6	-1.3	5.6	-20.3	49.9	-17.9	-11.3	-7.2	-13.3	43.9	528.5	893.1	0.2	0.3	1.3
	Sept.	2.1	3.2	7.8	-4.0	39.7	-21.1	-4.5	-15.4	-17.1	-63.0	135.0	267.1	-0.1	1.1	1.3
	Oct.	1.5	2.5	9.4	-14.1	22.4	-32.2	-6.4	-13.7	-22.4	31.0	204.8	380.8	-0.4	0.6	0.8
	Nov.	-2.9	1.4	6.2	-29.5	-17.5	-52.2	-10.1	-32.3	-30.2	131.6	1,016.0	1,013.5	-4.4	-5.0	-3.6
	Dec.	-4.3	1.6	1.6	-49.5	-75.9	-75.9	-7.9	-35.7	-35.7	16.9	1,201.6	1,201.6	-6.0	-9.4	-9.4
2003	Jan.	-2.8	-5.0	-2.8	-0.5	-58.1	-0.5	-10.8	-34.5	-10.8	-37.4	749.4	-37.4	-4.5	-11.5	-4.5
	Feb.	2.1	-1.4	-0.8	0.0	-78.9	-0.5	-0.9	-35.8	-11.6	21.0	4,743.1	-24.3	1.9	-11.9	-2.7
	Mar.	0.4	-6.5	-0.4	7.2	-55.6	6.7	3.0	-24.2	-8.9	-9.9	167.4	-31.7	0.7	-10.4	-2.0
	Apr.	-2.1	-4.6	-2.5	15.8	-76.9	23.5	-12.6	-35.8	-20.4	19.5	110.8	-18.4	-2.9	-14.6	-4.8
	May	-5.2	-6.6	-7.5	22.0	-73.6	50.7	27.0	-18.4	1.1	-11.7	105.1	-28.0	-0.9	-13.7	-5.7
	Jun. (4)													-0.3	-12.1	-6.0
	Jul. (4)													-2.1	-17.5	-8.0
	Aug.															
	Sept.															
	Oct.															
	Nov.															
	Dec.															

(1) Contingent loans not included.
(2) Detailed sectoral information has been estimated from end-month balances.
(3) Mean annual change.
(4) Provisional figures obtained through reports provided by the financial system.

28. Interest rates on the Central Bank of Chile instruments (1)

(Percentage)

Date			PDBC (3)					PRBC (4)	PRD (5)			PRC (4)				
		MPR (2)	30-day	60-day	90-day	1-year	2-year	360-day	2-year	3-year	4-year	8-year	10-year	12-year	14-year	20-year
2001	Jan.	4.90	-	-	8.30	9.02	-	-	-	-	-	5.60	5.62	5.67	5.73	5.78
	Feb.	4.68	-	-	8.06	8.37	-	-	-	-	-	5.21	5.29	5.36	5.43	5.48
	Mar.	4.05	-	-	6.14	7.54	-	-	-	-	-	4.93	5.01	5.09	5.15	5.26
	Apr.	3.84	-	-	8.62	7.85	-	-	-	-	-	5.00	5.11	5.22	5.31	5.37
	May	3.75	-	-	8.69	8.01	-	-	-	-	-	5.06	5.19	5.33	5.42	5.51
	Jun.	3.50	-	-	6.74	7.79	-	-	-	5.49	-	5.08	5.31	5.49	5.60	5.64
	Jul.	3.50	-	-	6.44	7.44	-	-	-	5.59	-	5.08	5.30	5.50	5.57	5.54
	Aug.	6.50	6.66	6.86	7.07	7.86	-	4.82	-	5.99	-	5.45	-	-	-	5.95
	Sept.	6.50	6.86	7.23	7.18	8.17	-	3.70	4.45	5.74	5.53	5.20	-	-	-	5.68
	Oct.	6.50	6.44	-	6.61	7.66	-	3.68	4.28	-	5.45	4.85	-	-	-	5.39
	Nov.	6.50	6.38	-	6.44	7.25	-	4.21	4.56	-	5.55	4.80	-	-	-	5.27
	Dec.	6.50	6.35	6.52	6.51	7.03	-	4.46	4.85	-	6.01	4.85	-	-	-	5.32
2002	Jan.	6.16	-	5.95	6.00	6.46	-	4.47	4.76	-	5.91	4.53	-	-	-	5.04
	Feb.	5.83	5.62	5.71	5.56	5.63	-	3.80	-	-	-	4.34	-	-	-	4.85
	Mar.	5.05	4.86	-	4.73	5.02	5.71	2.20	5.17	-	6.11	4.02	-	-	-	4.77
	Apr.	4.75	4.39	-	4.39	4.95	5.60	2.27	-	-	-	3.99	-	-	-	4.93
	May	4.23	4.06	-	4.15	4.55	5.37	-	-	-	-	4.14	-	-	-	5.11
	Jun.	4.00	3.97	-	4.03	4.56	5.39	-	-	-	5.91	4.29	-	-	-	5.09
	Jul.	3.54	3.44	-	3.51	3.95	4.79	-	-	-	-	3.97	-	-	-	4.65
	Aug.	3.07	2.87	-	2.96	2.82	4.02	-	-	-	-	3.40	-	-	-	4.26
	Sept.	3.00	2.88	-	2.99	3.52	-	-	-	-	-	-	-	-	-	-
	Oct.	3.00	2.96	-	3.03	3.83	-	-	-	-	-	-	-	-	-	-
	Nov.	3.00	2.92	-	2.87	-	-	-	-	-	-	-	-	-	-	-
	Dec.	3.00	2.80	-	2.88	-	-	-	-	-	-	-	-	-	-	-
2003	Jan.	2.82	2.93	-	2.97	-	-	-	-	-	-	-	-	-	-	-
	Feb.	2.75	-	-	2.94	-	-	-	-	-	-	-	-	-	-	-
	Mar.	2.75	-	-	2.65	-	-	-	-	-	-	-	-	-	-	-
	Apr.	2.75	2.48	-	2.48	-	-	-	-	-	-	-	-	-	-	-
	May	2.75	2.43	-	2.59	-	-	-	-	-	-	-	-	-	-	-
	Jun.	2.75	2.62	-	2.78	-	-	-	-	-	-	-	-	-	-	-
	Jul.	2.75	2.91	-	2.97	-	-	-	-	-	-	-	-	-	-	-
	Aug.															
	Sept.															
	Oct.															
	Nov.															
	Dec.															

(1) Corresponds to the mean weighted trading rate in that month, on promissory notes sold by tender.
(2) Real annual rates corresponding to the monetary policy rate (MPR) established by the Central Bank of Chile. Until 8 August 2001 the annual interest rate was applied over the UF change. As from 9 August 2001, the Central Bank of Chile decided to use a nominal monetary policy rate, setting it at 6.5% a year.
(3) Nominal rates with annual base on promissory notes sold by tender.
(4) Annual rates indexed in accordance with the UF change on promissory notes sold by tender.
(5) Annual rate on the observed exchange rate.

28. Interest rates on the Central Bank of Chile instruments (1) (Continued)
(Percentage)

Date		BCP (3)		BCU (4)			BCD (5)	
		2-year	5-year	5-year	10-year	20-year	2-year	5-year
2001	Jan.	-	-	-	-	-	-	-
	Feb.	-	-	-	-	-	-	-
	Mar.	-	-	-	-	-	-	-
	Apr.	-	-	-	-	-	-	-
	May	-	-	-	-	-	-	-
	Jun.	-	-	-	-	-	-	-
	Jul.	-	-	-	-	-	-	-
	Aug.	-	-	-	-	-	-	-
	Sept.	-	-	-	-	-	-	-
	Oct.	-	-	-	-	-	-	-
	Nov.	-	-	-	-	-	-	-
	Dec.	-	-	-	-	-	-	-
2002	Jan.	-	-	-	-	-	-	-
	Feb.	-	-	-	-	-	-	-
	Mar.	-	-	-	-	-	-	-
	Apr.	-	-	-	-	-	-	-
	May	-	-	-	-	-	-	-
	Jun.	-	-	-	-	-	-	-
	Jul.	-	-	-	-	-	-	-
	Aug.	-	-	-	-	-	-	-
	Sept.	4.22	5.90	2.70	3.66	4.50	2.93	4.51
	Oct.	4.48	6.35	2.94	3.96	4.78	3.78	5.28
	Nov.	4.03	5.89	3.19	4.06	4.78	3.39	4.74
	Dec.	4.06	5.70	3.20	4.09	4.93	3.18	4.63
2003	Jan.	4.15	5.88	2.79	3.83	4.77	2.86	4.50
	Feb.	4.17	5.73	2.78	3.93	4.83	2.78	4.34
	Mar.	4.24	5.75	2.50	3.78	4.87	3.07	-
	Apr.	3.97	5.57	2.68	3.81	4.81	2.78	-
	May	4.03	5.70	2.94	3.91	4.90	2.57	-
	Jun.	4.01	5.71	2.81	3.81	4.81	2.46	-
	Jul.	4.04	5.98	2.76	3.87	4.78	2.63	-
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(1) Corresponds to the mean weighted trading rate in that month, on promissory notes sold by tender.
(2) Real annual rates corresponding to the monetary policy rate (MPR) established by the Central Bank of Chile. Until 8 August 2001 the annual interest rate was applied over the UF change. As from 9 August 2001, the Central Bank of Chile decided to use a nominal monetary policy rate, setting it at 6.5% a year.
(3) Nominal rates with annual base on promissory notes sold by tender.
(4) Annual rates indexed in accordance with the UF change on promissory notes sold by tender.
(5) Annual rate on the observed exchange rate.

29. Average interest rates of the financial system

(Percentage)

Date		Non-indexed interbank rates at	Rates from 30 to 89 days					Rates from 90 to 365 days					
			Nominal (1)		Indexed in accordance with change in the exchange rate		Loans & discounts indexed in accordance with change in the UF	Nominal (1)		Indexed in accordance with change in the UF		Indexed in accordance with change in the exchange rate	
		One day	Deposits	Loans and discounts	Deposits	Loans and discounts		Deposits	Loans and discounts	Deposits	Loans and discounts	Deposits	Loans and discounts
1998	Aver.	1.32	13.93	18.42	5.30	9.09	11.62	16.30	27.35	9.51	11.90	5.40	9.01
1999	Aver.	0.68	8.22	11.93	4.84	8.35	8.01	8.88	17.63	5.87	8.19	4.50	7.86
2000	Aver.	0.80	8.82	13.91	5.03	8.30	7.35	8.69	18.68	5.17	7.48	4.57	8.25
2001	Aver.	3.02 (2)	6.01	11.28	5.19	6.38	6.18	6.48	16.69	3.73	6.32	2.06	6.46
2002	Aver.	4.07	3.73	7.49	2.10	4.46	4.60	4.10	14.35	1.94	4.39	2.23	4.06
2002	Jan.	6.21	5.76	9.24	1.43	3.01	8.81	6.24	16.32	5.80	7.58	1.58	5.19
	Feb.	6.00	5.40	9.12	1.63	4.51	7.98	5.76	16.20	4.66	6.99	5.48	4.59
	Mar.	5.03	4.56	7.80	1.80	5.83	4.85	5.04	15.60	2.13	5.03	4.63	2.84
	Apr.	4.74	4.32	8.40	3.14	3.03	3.77	4.68	16.20	0.57	3.84	1.57	4.41
	May	4.29	3.96	7.92	1.68	4.38	4.23	4.32	15.72	1.67	4.13	0.68	4.50
	Jun.	3.99	3.84	7.92	2.84	2.28	4.77	4.20	14.88	2.14	4.51	-	4.50
	Jul.	3.54	3.24	7.56	2.56	4.85	4.72	3.60	13.80	1.58	4.20	-	3.74
	Aug.	3.08	2.76	6.96	1.40	9.66	3.70	3.00	13.44	0.26	3.16	1.30	3.63
	Sept.	3.00	2.64	6.36	1.45	5.53	2.05	3.00	12.84	0.05	2.59	-	3.60
	Oct.	2.99	2.76	6.24	1.55	2.67	2.39	3.12	12.84	0.03	2.37	-	4.58
	Nov.	3.00	2.76	6.24	2.01	3.53	2.68	3.12	12.60	0.91	2.80	1.00	3.64
	Dec.	3.00	2.76	6.12	3.75	4.25	5.30	3.12	11.76	3.46	5.45	1.56	3.51
2003	Jan.	2.81	2.64	5.76	3.62	4.83	5.61	3.12	13.32	2.29	5.26	1.70	-
	Feb.	2.75	2.64	6.00	1.07	5.21	4.80	3.12	13.80	0.47	5.11	1.50	-
	Mar.	2.67	2.52	5.52	1.49	2.30	2.64	3.12	12.84	0.06	3.06	2.65	5.88
	Apr.	2.74	2.52	5.64	1.78	3.33	2.63	3.12	12.60	0.58	3.06	-	2.90
	May	2.75	2.76	6.12	-	4.01	5.19	3.24	12.00	3.46	5.19	0.92	2.95
	Jun.	2.73	2.76	6.00	-	3.17	5.97	3.36	12.84	2.66	4.74	-	0.28
	Jul.	2.74	2.88	6.36	-	3.97	5.29	3.36	12.36	1.31	4.03	-	0.32
	Aug.												
	Sept.												
	Oct.												
	Nov.												
	Dec.												

(1) Annualized interest rates (360-day basis) by simple interest conversion.
(2) As from 9 August 2001, the Central Bank of Chile decided to use a nominal monetary policy rate (MPR) setting it at 6.5% a year.

III. Prices, salaries and exchange balances

30. Price indices

Date		CPI (December 1998=100) (1)				Seasonally adjusted CPIX (2)				WPI (June 1992=100) (3)			
			Percentage change				Percentage change				Percentage change		
		Index	Month	12-month	From last December	Index	Month	12-month	From last December	Index	Month	12-month	From last December
1998	Aver.	97.78	-	5.1 (4)	4.7 (5)	97.38	-	5.8 (4)	6.2 (5)	140.62	-	1.9 (4)	0.3 (5)
1999	Aver.	101.04	-	3.3 (4)	2.3 (5)	101.25	-	4.0 (4)	2.1 (5)	147.95	-	5.2 (4)	13.5 (5)
2000	Aver.	104.93	-	3.8 (4)	4.5 (5)	104.15	-	2.9 (4)	3.4 (5)	164.83	-	11.4 (4)	7.9 (5)
2001	Aver.	108.67	-	3.6 (4)	2.6 (5)	107.38	-	3.1 (4)	3.2 (5)	177.69	-	7.8 (4)	3.1 (5)
2002	Aver.	111.38	-	2.5 (4)	2.8 (5)	110.16	-	2.6 (4)	1.8 (5)	189.82	-	6.8 (4)	10.4 (5)
2002	Jan.	109.67	-0.1	2.2	-0.1	109.16	0.1	3.3	0.1	178.08	0.4	3.9	0.4
	Feb.	109.68	0.0	2.5	-0.1	109.32	0.1	3.4	0.3	178.97	0.5	4.6	0.9
	Mar.	110.26	0.5	2.6	0.5	109.85	0.5	3.3	0.8	181.27	1.3	6.1	2.2
	Apr.	110.67	0.4	2.5	0.8	109.83	0.0	3.1	0.8	185.49	2.3	6.5	4.6
	May	110.77	0.1	2.1	0.9	110.00	0.2	3.0	0.9	185.63	0.1	5.0	4.7
	Jun.	110.63	-0.1	2.0	0.8	109.91	-0.1	2.7	0.8	185.32	-0.2	4.9	4.5
	Jul.	111.12	0.4	2.6	1.2	110.04	0.1	2.5	0.9	190.96	3.0	7.1	7.7
	Aug.	111.54	0.4	2.2	1.6	110.22	0.2	2.2	1.1	193.34	1.2	5.6	9.0
	Sept.	112.48	0.8	2.3	2.5	110.57	0.3	2.0	1.4	198.12	2.5	6.7	11.7
	Oct.	113.46	0.9	3.0	3.4	111.00	0.4	2.0	1.8	205.09	3.5	10.9	15.6
	Nov.	113.36	-0.1	3.0	3.3	110.96	0.0	1.8	1.8	199.69	-2.6	9.6	12.6
	Dec.	112.86	-0.4	2.8	2.8	111.02	0.1	1.8	1.8	195.84	-1.9	10.4	10.4
2003	Jan.	112.97	0.1	3.0	0.1	111.02	0.0	1.7	0.0	201.64	3.0	13.2	3.0
	Feb.	113.88	0.8	3.8	0.9	111.62	0.5	2.1	0.5	207.25	2.8	15.8	5.8
	Mar.	115.21	1.2	4.5	2.1	112.54	0.8	2.4	1.4	212.03	2.3	17.0	8.3
	Apr.	115.10	-0.1	4.0	2.0	113.22	0.6	3.1	2.0	203.60	-4.0	9.8	4.0
	May	114.66	-0.4	3.5	1.6	113.10	-0.1	2.8	1.9	200.13	-1.7	7.8	2.2
	Jun.	114.66	0.0	3.6	1.6	112.91	-0.2	2.7	1.7	201.95	0.9	9.0	3.1
	Jul.	114.56	-0.1	3.1	1.5	112.84	-0.1	2.5	1.6	203.10	0.6	6.4	3.7
	Aug.												
	Sept.												
	Oct.												
	Nov.												
	Dec.												

(1) Consumer price index.
(2) Seasonally adjusted consumer price index (CPIX), excluding prices of perishable agricultural products and fuels.
(3) Wholesale price index.
(4) Mean annual change.
(5) December to December change.
Source: National Statistics Bureau (INE).

31. Index of hourly wages

(April 1993=100)

Date		Nominal				Real			
			Percentage change				Percentage change		
		Index	Month	12-month	Average (*)	Index	Month	12-month	Average (*)
1998	Dec.	190.00	2.0	7.7	-	124.45	1.4	2.9	-
1999	Dec.	198.99	1.6	4.7	-	127.40	1.3	2.4	-
2000	Dec.	209.46	0.8	5.3	-	128.29	0.7	0.7	-
2001	Dec.	220.48	1.4	5.3	-	131.57	1.7	2.6	-
2002	Dec.	229.40	1.1	4.0	-	133.14	1.6	1.2	-
2002	Jan.	221.68	0.5	5.2	5.2	132.40	0.6	2.9	2.9
	Feb.	222.30	0.3	5.2	5.2	132.76	0.3	2.6	2.8
	Mar.	223.23	0.4	5.1	5.2	132.61	-0.1	2.5	2.7
	Apr.	223.29	0.0	4.9	5.1	132.15	-0.3	2.3	2.6
	May	223.76	0.2	4.8	5.0	132.31	0.1	2.6	2.6
	Jun.	224.48	0.3	4.4	4.9	132.91	0.5	2.4	2.5
	Jul.	224.68	0.1	4.2	4.8	132.44	-0.4	1.5	2.4
	Aug.	225.06	0.2	4.1	4.7	132.16	-0.2	1.9	2.3
	Sept.	226.04	0.4	4.2	4.7	131.63	-0.4	1.9	2.3
	Oct.	226.34	0.1	4.4	4.6	130.67	-0.7	1.3	2.2
	Nov.	226.88	0.2	4.3	4.6	131.09	0.3	1.3	2.1
	Dec.	229.40	1.1	4.0	4.6	133.14	1.6	1.2	2.0
2003	Jan.	230.53	0.5	4.0	4.0	133.66	0.4	1.0	1.0
	Feb.	231.29	0.3	4.0	4.0	133.03	-0.5	0.2	0.6
	Mar.	232.14	0.4	4.0	4.0	131.98	-0.8	-0.5	0.2
	Apr.	232.04	0.0	3.9	4.0	132.05	0.1	-0.1	0.2
	May	231.99	0.0	3.7	3.9	132.53	0.4	0.2	0.2
	Jun.	232.55	0.2	3.6	3.9	132.85	0.2	0.0	0.1
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
Source: National Statistics Bureau (INE).

32. Labor cost index

(April 1993=100)

Date		Nominal				Real			
			Percentage change				Percentage change		
		Index	Month	12-month	Average (*)	Index	Month	12-month	Average (*)
1998	Dec.	182.24	2.3	7.8	-	119.36	1.8	3.0	-
1999	Dec.	190.82	1.1	4.7	-	122.16	0.9	2.3	-
2000	Dec.	199.58	1.0	4.6	-	122.24	0.8	0.1	-
2001	Dec.	210.25	1.3	5.3	-	125.47	1.6	2.6	-
2002	Dec.	218.83	1.0	4.1	-	127.00	1.4	1.2	-
2002	Jan.	211.50	0.6	5.5	5.5	126.32	0.7	3.2	3.2
	Feb.	212.05	0.3	5.5	5.5	126.63	0.3	2.9	3.1
	Mar.	212.61	0.3	5.2	5.4	126.30	-0.3	2.5	2.9
	Apr.	213.08	0.2	5.0	5.3	126.11	-0.2	2.5	2.8
	May	213.76	0.3	5.0	5.2	126.40	0.2	2.8	2.8
	Jun.	214.22	0.2	4.5	5.1	126.83	0.3	2.5	2.7
	Jul.	214.80	0.3	4.6	5.0	126.61	-0.2	1.9	2.6
	Aug.	215.26	0.2	4.4	5.0	126.41	-0.2	2.2	2.6
	Sept.	215.81	0.3	4.5	4.9	125.67	-0.6	2.2	2.5
	Oct.	216.16	0.2	4.5	4.9	124.79	-0.7	1.5	2.4
	Nov.	216.71	0.3	4.4	4.8	125.21	0.3	1.4	2.3
	Dec.	218.83	1.0	4.1	4.8	127.00	1.4	1.2	2.2
2003	Jan.	219.51	0.3	3.8	3.8	127.27	0.2	0.8	0.8
	Feb.	219.78	0.1	3.6	3.7	126.41	-0.7	-0.2	0.3
	Mar.	220.64	0.4	3.8	3.7	125.44	-0.8	-0.7	0.0
	Apr.	221.13	0.2	3.8	3.7	125.84	0.3	-0.2	-0.1
	May	221.41	0.1	3.6	3.7	126.48	0.5	0.1	-0.1
	Jun.	221.80	0.2	3.5	3.7	126.70	0.2	-0.1	-0.1
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
Source: National Statistics Bureau (INE).

33. Average of the observed and reference exchange rates

(Pesos per US dollar)

Date		Observed (1)				Reference (2)				Gap
			Percentage change				Percentage change			(Obs/Ref)-1
		Ch$/US$	Month	12-month	From last December	Ch$/US$	Month	12-month	From last December	(Percentage)
1998	Aver.	460.29	-	9.8 (3)	7.8 (4)	471.28	-	1.4 (3)	-0.5 (4)	-2.33
1999	Aver.	508.78	-	10.5 (3)	13.9 (4)	486.73	-	3.3 (3)	5.7 (4)	4.53
2000	Aver.	539.49	-	6.0 (3)	6.8 (4)	513.73	-	5.5 (3)	5.6 (4)	5.01
2001	Aver.	634.94	-	17.7 (3)	16.4 (4)	535.85	-	4.3 (3)	3.8 (4)	18.49
2002	Aver.	688.94	-	8.5 (3)	4.9 (4)	549.17	-	2.5 (3)	1.1 (4)	25.45
2002	Jan.	667.28	-0.3	16.8	-0.3	547.74	0.6	4.4	0.6	21.83
	Feb.	678.84	1.7	20.5	1.4	550.21	0.5	4.4	1.0	23.38
	Mar.	663.26	-2.3	12.8	-0.9	550.53	0.1	3.8	1.1	20.48
	Apr.	650.82	-1.9	8.7	-2.7	551.13	0.1	3.4	1.2	18.09
	May	653.91	0.5	8.2	-2.3	549.42	-0.3	2.6	0.9	19.02
	Jun.	673.77	3.0	9.4	0.7	547.27	-0.4	1.7	0.5	23.12
	Jul.	696.33	3.3	6.1	4.1	544.84	-0.4	1.0	0.0	27.80
	Aug.	702.30	0.9	4.2	5.0	547.57	0.5	1.9	0.5	28.26
	Sept.	726.98	3.5	6.7	8.6	549.03	0.3	2.1	0.8	32.41
	Oct.	742.32	2.1	4.8	10.9	551.11	0.4	2.1	1.2	34.69
	Nov.	709.48	-4.4	2.9	6.0	550.52	-0.1	1.5	1.1	28.87
	Dec.	701.95	-1.1	4.9	4.9	550.73	0.0	1.1	1.1	27.46
2003	Jan.	722.48	2.9	8.3	2.9	548.37	-0.4	0.1	-0.4	31.75
	Feb.	745.21	3.1	9.8	6.2	548.70	0.1	-0.3	-0.4	35.82
	Mar.	743.28	-0.3	12.1	5.9	549.65	0.2	-0.2	-0.2	35.23
	Apr.	718.25	-3.4	10.4	2.3	550.97	0.2	0.0	0.0	30.36
	May	703.58	-2.0	7.6	0.2	546.70	-0.8	-0.5	-0.7	28.69
	Jun.	709.18	0.8	5.3	1.0	547.73	0.2	0.1	-0.5	29.48
	Jul.	701.14	-1.1	0.7	-0.1	551.20	0.6	1.2	0.1	27.20
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) The observed exchange rate of the US dollar is defined as the weighted average value of all US dollar transactions carried out by commercial banks on the previous banking day, pursuant to provisions of N° 6, Chapter I, of the Compendium of Foreign-Exchange Regulations (CNCI).
(2) The reference exchange rate of the US dollar is that established daily by the Central Bank of Chile in accordance with provisions of N° 7, Chapter I, of the Compendium of Foreign-Exchange Regulations (CNCI).
(3) Mean annual change.
(4) December to December change.

34. Multilateral exchange-rate index (MER) (1)

(2, January 1998=100)

Date		Total MER				MER-5 (2)				Observed exchange-rate index (2 January 1998 = 100)
			Percentage change				Percentage change			
		Value	Month	12-month	From last December	Value	Month	12-month	From last December	
1998	Aver.	103.75	-	3.7 (3)	7.5 (4)	105.11	-	7.7 (3)	11.3 (4)	104.81
1999	Aver.	109.64	-	5.7 (3)	6.6 (4)	117.05	-	11.4 (3)	11.2 (4)	115.85
2000	Aver.	112.39	-	2.5 (3)	1.8 (4)	119.88	-	2.4 (3)	1.3 (4)	122.84
2001	Aver.	125.44	-	11.6 (3)	12.2 (4)	136.49	-	13.8 (3)	13.7 (4)	144.57
2002	Aver.	119.92	-	-4.4 (3)	-9.1 (4)	148.77	0.0	9.0 (3)	9.4 (4)	156.87
2002	Jan.	123.56	-6.0	6.4	-6.0	139.33	-2.3	11.0	-2.3	151.94
	Feb.	122.14	-1.1	7.1	-7.1	140.87	1.1	14.4	-1.2	154.57
	Mar.	118.33	-3.1	0.6	-10.0	138.39	-1.8	8.9	-3.0	151.02
	Apr.	114.82	-3.0	-3.2	-12.7	136.31	-1.5	6.3	-4.4	148.19
	May	114.38	-0.4	-4.1	-13.0	139.40	2.3	8.0	-2.3	148.89
	Jun.	116.69	2.0	-3.3	-11.2	146.19	4.9	12.0	2.5	153.41
	Jul.	121.05	3.7	-5.4	-7.9	154.44	5.6	11.2	8.3	158.55
	Aug.	120.49	-0.5	-9.1	-8.3	154.57	0.1	6.6	8.4	159.91
	Sept.	123.52	2.5	-7.6	-6.0	159.92	3.5	8.3	12.1	165.53
	Oct.	124.06	0.4	-10.3	-5.6	162.71	1.7	6.5	14.1	169.02
	Nov.	120.54	-2.8	-10.6	-8.3	157.03	-3.5	6.7	10.1	161.55
	Dec.	119.47	-0.9	-9.1	-9.1	156.05	-0.6	9.4	9.4	159.83
2003	Jan.	125.75	5.3	1.8	5.3	163.90	5.0	17.6	5.0	164.50
	Feb.	129.69	3.1	6.2	8.6	169.81	3.6	20.5	8.8	169.68
	Mar.	130.09	0.3	9.9	8.9	169.54	-0.2	22.5	8.6	169.24
	Apr.	127.78	-1.8	11.3	7.0	163.96	-3.3	20.3	5.1	163.54
	May	128.28	0.4	12.2	7.4	164.92	0.6	18.3	5.7	160.20
	Jun.	129.68	1.1	11.1	8.5	166.93	1.2	14.2	7.0	161.48
	Jul.	127.61	-1.6	5.4	6.8	163.38	-2.1	5.8	4.7	159.65
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) The multilateral exchange-rate index (MER) is a measure of the nominal value of the Chilean peso with respect to a wide basket of foreign currencies. See note on methodology in the *Economic and Financial Report* of January 2000. As from January 2001 the MER includes China and Sweden. (See note on methodology, page 15 of the *Economic and Financial Report* of March 2001).

(2) The MER-5 refers to the currencies of the United States, Japan, the United Kingdom, Canada and the Euro area.

(3) Average annual change.

(4) December to December change.

35. Real observed exchange rate (RER) (1)

(1986 Average = 100)

Date		Total RER Value	Total RER Percentage change Month	Total RER Percentage change 12-month	Total RER Percentage change From last December	RER-5 (2) Value	RER-5 (2) Percentage change Month	RER-5 (2) Percentage change 12-month	RER-5 (2) Percentage change From last December
1998	Aver.	78.01	-	-0.2 (3)	2.8 (4)	67.97	-	1.0 (3)	3.6 (4)
1999	Aver.	82.29	-	5.5 (3)	10.7 (4)	73.37	-	7.9 (3)	11.5 (4)
2000	Aver.	86.02	-	4.5 (3)	3.0 (4)	74.94	-	2.1 (3)	1.1 (4)
2001 (5)	Aver.	95.89	-	11.5 (3)	9.2 (4)	83.64	-	11.6 (3)	7.7 (4)
2002 (5)	Aver.	97.55	-	1.7 (3)	2.2 (4)	89.14	-	6.6 (3)	10.3 (4)
2002 (5)	Jan.	95.88	-2.6	6.1	-2.6	83.71	-0.9	5.3	-0.9
	Feb.	95.34	-0.6	7.9	-3.2	84.69	1.2	9.1	0.3
	Mar.	93.14	-2.3	2.5	-5.4	83.28	-1.7	5.0	-1.4
	Apr.	91.93	-1.3	0.3	-6.6	82.10	-1.4	2.7	-2.8
	May	92.48	0.6	0.6	-6.1	83.93	2.2	4.5	-0.6
	Jun.	95.60	3.4	3.0	-2.9	88.12	5.0	9.2	4.4
	Jul.	99.66	4.3	1.3	1.2	92.80	5.3	8.7	9.9
	Aug.	99.88	0.2	-1.4	1.4	92.74	-0.1	4.9	9.8
	Sept.	102.31	2.4	0.9	3.9	95.40	2.9	6.8	13.0
	Oct.	103.01	0.7	-0.9	4.6	96.60	1.3	6.0	14.4
	Nov.	100.78	-2.2	-0.4	2.3	93.21	-3.5	6.3	10.4
	Dec.	100.62	-0.2	2.2	2.2	93.15	-0.1	10.3	10.3
2003 (5)	Jan.	106.56	5.9	11.1	5.9	98.77	6.0	18.0	6.0
	Feb.	109.89	3.1	15.3	9.2	102.52	3.8	21.1	10.0
	Mar.	110.02	0.1	18.1	9.4	102.46	-0.1	23.0	10.0
	Apr.	107.73	-2.1	17.2	7.1	98.25	-4.1	19.7	5.5
	May	108.85	1.0	17.7	8.2	99.39	1.2	18.4	6.7
	Jun.	110.35	1.4	15.4	9.7	100.75	1.4	14.3	8.2
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) The real exchange rate is the observed nominal exchange rate multiplied by the quotient between relevant external inflation and the domestic consumer price index (CPI). External inflation is calculated using the WPI, in dollars, of Chile's main trading partners, weighted according to their relative importance in terms of imports and exports - excluding oil and copper. Both the WPI and the countries' exchange rates are in terms of monthly variations. As from January 2001 the real observed exchange rate (RER) includes China and Sweden. (See note on methodology, page 15 of the *Economic and Financial Report* of March 2001). As from January 2002 fuels (oil and its by-products and natural gas) are excluded. (See note on methodology, page 15 of the *Economic and Financial Report* of August 2002).

(2) Same definition as (1) but considers the following industrialized countries: The United States, Japan, the United Kingdom, Canada and the Euro-area countries (Germany, France, Spain, Italy, the Netherlands and Belgium). For fuller information on the new RER-5 index which refers to the five main industrialized countries trading with Chile see the *Economic and Financial Report* of January 2000.

(3) Average annual change.

(4) December to December change.

(5) Provisional figures.

36. External price indices relevant to Chile (EPI) (1)
(1986 average = 100)

Date		EPI				EPI 5 (2)			
			Porcentage change				Porcentage change		
		Value	Month	12-month	From last December	Value	Month	12-month	From last December
1998	Aver.	151.42	-	-4.4 (3)	-0.2 (4)	131.93	-	-3.3 (3)	0.6 (4)
1999	Aver.	149.27	-	-1.4 (3)	-0.6 (4)	133.08	-	0.9 (3)	0.1 (4)
2000	Aver.	152.92	-	2.4 (3)	0.8 (4)	133.26	-	0.1 (3)	-1.1 (4)
2001 (5)	Aver.	150.10	-	-1.8 (3)	-3.8 (4)	130.94	-	-1.7 (3)	-5.1 (4)
2002 (5)	Aver.	144.02	-	-4.0 (3)	0.2 (4)	131.55	-	0.5 (3)	8.1 (4)
2002 (5)	Jan.	143.90	-2.4	-7.2	-2.4	125.64	-0.7	-7.8	-0.7
	Feb.	140.66	-2.2	-8.2	-4.6	124.95	-0.5	-7.2	-1.2
	Mar.	141.40	0.5	-6.8	-4.1	126.42	1.2	-4.6	0.0
	Apr.	142.76	1.0	-5.4	-3.2	127.48	0.8	-3.2	0.8
	May	143.05	0.2	-5.0	-3.0	129.83	1.8	-1.3	2.6
	Jun.	143.34	0.2	-4.0	-2.8	132.13	1.8	1.8	4.5
	Jul.	145.24	1.3	-2.0	-1.5	135.24	2.4	5.2	6.9
	Aug.	144.86	-0.3	-3.4	-1.8	134.50	-0.6	2.9	6.3
	Sept.	144.57	-0.2	-3.2	-2.0	134.81	0.2	2.4	6.6
	Oct.	143.79	-0.5	-2.6	-2.5	134.84	0.0	4.2	6.6
	Nov.	146.97	2.2	-0.4	-0.4	135.94	0.8	6.3	7.5
	Dec.	147.73	0.5	0.2	0.2	136.77	0.6	8.1	8.1
2003 (5)	Jan.	152.16	3.0	5.7	3.0	141.04	3.1	12.3	3.1
	Feb.	153.36	0.8	9.0	3.8	143.06	1.4	14.5	4.6
	Mar.	155.73	1.6	10.1	5.4	145.02	1.4	14.7	6.0
	Apr.	157.64	1.2	10.4	6.7	143.78	-0.9	12.8	5.1
	May	161.99	2.8	13.2	9.7	147.91	2.9	13.9	8.1
	Jun.	162.92	0.6	13.7	10.3	148.75	0.6	12.6	8.8
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) External inflation is calculated using the WPI, in dollars, of Chile's main trading partners, weighted according to their relative importance in terms of imports and exports - excluding oil and copper. Both the WPI and the countries' exchange rates are in terms of monthly variations. As from January 2001 the EPI includes China and Sweden. (See note on methodology, page 15 of the *Economic and Financial Report* of March 2001). As from January 2002 fuels (oil and its by-products and natural gas) are excluded. (See note on methodology, page 15 of the *Economic and Financial Report* of August 2002).
(2) Same definition as (2) but considers the following industrialized countries: The United States, Japan, the United Kingdom, Canada and the Euro-area countries (Germany, France, Spain, Italy, the Netherlands and Belgium). For fuller information on the new EPI 5 index which refers to the five main industrialized countries trading with Chile see the *Economic and Financial Report* of January 2000.
(3) Average annual change.
(4) December to December change.
(5) Provisional figures.

37. Exchange balance of the formal exchange market (MCF) (1)

(US$ million)

Date		Exchange balance (2)			Change of the net exchange balance	
		Spot (3)	Forward (4)	Net (5)	Month	12-month
1998	Dec.	2,224	-3,233	-1,009	-	-1,275
1999	Dec.	3,889	-4,859	-970	-	40
2000	Dec.	3,053	-4,685	-1,631	-	-662
2001	Dec.	1,446	-4,533	-3,087	-	-1,455
2002	Dec.	-1,702	-2,275	-3,977	-	-890
2002	Jan.	1,828	-4,658	-2,830	257	-1,146
	Feb.	1,745	-4,398	-2,653	177	-1,614
	Mar.	1,055	-3,547	-2,492	161	-1,503
	Apr.	1,451	-4,409 (6)	-2,958	-466	-1,808
	May	1,259	-4,235	-2,976	-18	-1,819
	Jun.	1,007	-4,169	-3,162	-186	-2,108
	Jul.	876	-3,877	-3,002	160	-1,563
	Aug.	458	-3,550	-3,092	-91	-1,368
	Sept.	374	-3,678	-3,304	-212	-1,518
	Oct.	-634	-2,704	-3,338	-33	-1,123
	Nov.	-1,448	-2,192	-3,639	-302	-916
	Dec.	-1,702	-2,275	-3,977	-337	-890
2003	Jan.	-1,603	-2,356	-3,959	18	-1,129
	Feb.	-1,427	-2,537	-3,964	-5	-1,311
	Mar.	-2,231	-1,851	-4,082	-118	-1,590
	Apr.	-2,738	-1,525	-4,264	-182	-1,306
	May	-2,692	-1,720	-4,413	-149	-1,437
	Jun.	-3,177	-947	-4,124	288	-962
	Jul. 31	-3,560	-370	-3,931	193	-929
	Jul. 1	-3,370	-930	-4,300		
	Jul. 2	-3,512	-769	-4,281		
	Jul. 3	-3,421	-783	-4,204		
	Jul. 4	-3,421	-755	-4,176		
	Jul. 7	-3,398	-647	-4,044		
	Jul. 8	-3,437	-535	-3,972		
	Jul. 9	-3,349	-596	-3,946		
	Jul. 10	-3,225	-679	-3,905		
	Jul. 11	-3,260	-793	-4,054		
	Jul. 14	-3,226	-849	-4,075		
	Jul. 15	-3,275	-805	-4,080		
	Jul. 16	-3,371	-588	-3,959		
	Jul. 17	-3,421	-610	-4,031		
	Jul. 18	-3,457	-531	-3,988		
	Jul. 21	-3,522	-430	-3,952		
	Jul. 22	-3,554	-293	-3,847		
	Jul. 23	-3,548	-298	-3,846		
	Jul. 24	-3,588	-537	-4,125		
	Jul. 25	-3,617	-493	-4,110		
	Jul. 28	-3,654	-437	-4,091		
	Jul. 29	-3,672	-241	-3,913		
	Jul. 30	-3,608	-349	-3,958		

(1) Provisional figures, including banks and money exchange bureaus of the formal exchange market (MCF).
(2) Data at end of each month, unless otherwise stated.
(3) Represents balance at end of each month, of cash exchange position of banks and money exchange bureaus of the MCF.
(4) Represents purchases less forward sales at the specified date, including operations in pesos and indexed units (UF).
Plus sign : Purchase net balance.
Minus sign : Sales net balance.
(5) Spot balance plus forward balance.
(6) As from 30 May 2002, includes operations carried out pursuant to Chapter IV D.1 of the Compendium of Financial Regulations (CNF) of the Central Bank of Chile and foreign currencies' exchange operations (other than dollar) with Chilean pesos and UFs.

38. Amount of forward operations in currencies within the MCF (formal exchange market) (*)

(US$ million)

Subscription period		Peso/dollar operations	Percentage of total	UF/dollar operations	Percentage of total	Amount Domestic market	Amount Foreign market	Amount Total
1998		99,377	88.03	13,517	11.97	112,894	-	112,894
1999		101,623	80.97	23,889	19.03	125,512	-	125,512
2000		107,872	76.75	31,378	22.33	139,251	1,321	140,571
2001		112,609	75.36	30,604	20.48	143,212	6,216	149,429
2002		117,205	83.52	13,572	9.67	130,776	9,560	140,336
2002	Jan.	9,969	77.01	1,989	15.36	11,957	988	12,945
	Feb.	7,334	82.82	962	10.86	8,296	559	8,856
	Mar.	9,730	80.47	1,445	11.95	11,175	916	12,091
	Apr.	10,516	82.11	1,337	10.44	11,853	954	12,807
	May	9,276	82.26	1,079	9.57	10,356	921	11,277
	Jun.	9,109	82.77	800	7.27	9,909	1,096	11,005
	Jul.	10,582	83.98	921	7.31	11,503	1,097	12,601
	Aug.	9,829	87.77	855	7.63	10,684	515	11,199
	Sept.	9,054	85.11	1,072	10.08	10,127	512	10,638
	Oct.	11,148	87.54	901	7.08	12,049	685	12,735
	Nov.	11,398	86.52	1,185	9.00	12,583	590	13,174
	Dec.	9,259	84.10	1,024	9.30	10,283	726	11,010
2003	Jan.	9,319	83.10	826	7.37	10,145	1,069	11,214
	Feb.	8,222	83.08	734	7.42	8,956	940	9,897
	Mar.	10,884	82.80	1,210	9.21	12,094	1,050	13,144
	Apr.	10,869	81.20	1,625	12.14	12,495	891	13,385
	May	10,456	81.07	1,575	12.21	12,031	867	12,898
	Jun.							
	Jul.							
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(*) Corresponds to Ch$/US$ and UF/US$ operations under Chapters VI and VII, of the CNCI. Interbank operations are counted only once. As from May 2000 banks were authorized to carry out operations abroad.

39. Amount and price of forward operations (peso/dollar) within the MCF (formal exchange market) (*)

(US$ million)

Subscription period		Contract maturity: Up to 7 days			8 - 30 days			31 - 42 days			More than 42 days			Total	
		Stock	Percentage of total	Price ($/US$)	Stock	Percentage of total	Precio ($/US$)	Stock	Percentage of total	Price ($/US$)	Stock	Percentage of total	Price ($/US$)	Stock	Price ($/US$)
1998		41,217	41.5	460.94	37,984	38.2	463.24	17,320	17.4	464.51	2,856	2.9	473.88	99,377	462.82
1999		29,092	28.6	507.51	44,286	43.6	510.82	24,726	24.3	508.18	3,518	3.5	518.15	101,623	509.48
2000		26,144	24.2	540.58	49,865	46.2	540.80	25,919	24.0	541.51	5,944	5.5	549.73	107,872	541.41
2001		31,504	28.0	624.99	47,716	42.4	636.59	21,102	18.7	630.97	12,286	10.9	658.33	112,609	634.66
2002		28,455	24.3	691.60	55,052	47.0	688.25	13,680	11.7	691.94	20,018	17.1	698.75	117,205	691.29
2002	Jan.	2,037	20.4	669.75	4,945	49.6	669.50	1,467	14.7	671.99	1,519	15.2	679.60	9,969	671.45
	Feb.	1,726	23.5	678.62	4,015	54.7	679.78	794	10.8	681.72	798	10.9	687.65	7,334	680.57
	Mar.	1,643	16.9	663.62	4,688	48.2	663.55	1,368	14.1	664.07	2,031	20.9	669.72	9,730	664.92
	Apr.	2,768	26.3	650.23	5,007	47.6	650.99	927	8.8	651.74	1,814	17.3	655.61	10,516	651.65
	May	2,566	27.7	654.64	4,781	51.5	655.01	884	9.5	655.70	1,045	11.3	660.79	9,276	655.62
	Jun.	1,669	18.3	673.36	5,195	57.0	674.21	811	8.9	681.90	1,434	15.7	683.41	9,109	676.19
	Jul.	2,475	23.4	698.10	5,525	52.2	697.38	784	7.4	697.33	1,799	17.0	700.69	10,582	698.11
	Aug.	2,398	24.4	703.28	4,469	45.5	702.84	1,602	16.3	703.69	1,359	13.8	707.60	9,829	703.74
	Sept.	1,821	20.1	730.74	4,444	49.1	726.17	1,105	12.2	732.13	1,685	18.6	736.91	9,054	729.81
	Oct.	2,676	24.0	743.01	4,892	43.9	741.52	977	8.8	742.18	2,603	23.4	746.18	11,148	743.02
	Nov.	4,611	40.5	709.17	3,617	31.7	708.08	1,382	12.1	708.26	1,789	15.7	710.28	11,398	708.89
	Dec.	2,064	22.3	700.71	3,474	37.5	701.05	1,579	17.1	700.71	2,142	23.1	704.78	9,259	701.78
2003	Jan.	1,597	17.1	722.97	3,797	40.7	722.80	2,062	22.1	722.14	1,863	20.0	729.47	9,319	724.02
	Feb.	1,903	23.1	745.40	3,153	38.3	746.01	1,053	12.8	748.31	2,113	25.7	748.95	8,222	746.92
	Mar.	2,097	19.3	739.50	4,157	38.2	741.51	2,071	19.0	745.46	2,558	23.5	744.83	10,884	742.65
	Apr.	2,724	25.1	715.95	4,330	39.8	715.94	1,465	13.5	717.22	2,350	21.6	720.78	10,869	717.16
	May	2,144	20.5	703.44	3,792	36.3	704.22	1,439	13.8	705.29	3,081	29.5	708.66	10,456	705.52
	Jun.														
	Jul.														
	Aug.														
	Sept.														
	Oct.														
	Nov.														
	Dec.														

(*) To obtain volume, interbank operations are counted only once.

40. Amount and price of forward operations (UF/dollar) within the MCF (formal exchange market) (*)

(US$ million)

Subscription period		Contract maturity: Up to 90 days			91 - 180 days			181 - 360 days			More than 360 days			Total	
		Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Price UF change
1998		4,765	35.2	4.66	5,217	38.6	5.89	1,923	14.2	3.75	1,612	11.9	2.92	13,517	4.80
1999		9,184	38.4	0.66	7,188	30.1	1.89	3,947	16.5	1.02	3,569	14.9	1.18	23,889	1.17
2000		16,946	54.0	-1.05	6,004	19.1	-0.92	4,936	15.7	-0.54	3,492	11.1	-0.37	31,378	-0.87
2001		14,389	47.0	-0.30	6,015	19.7	0.15	4,283	14.0	0.27	5,917	19.3	0.33	30,604	-0.01
2002		5,159	38.0	0.22	3,603	26.5	-0.22	2,026	14.9	-0.28	2,784	20.5	-0.36	13,572	-0.09
2002	Jan.	785	39.5	3.88	771	38.8	2.79	259	13.0	2.00	174	8.7	1.41	1,989	3.00
	Feb.	431	44.8	3.72	182	18.9	2.78	149	15.5	1.94	200	20.8	1.37	962	2.78
	Mar.	559	38.7	-1.07	356	24.6	-0.25	167	11.6	0.11	363	25.1	0.10	1,445	-0.44
	Apr.	569	42.6	-2.32	368	27.5	-1.85	141	10.6	-0.70	259	19.4	-0.58	1,337	-1.68
	May	504	46.7	-1.21	211	19.5	-0.13	119	11.1	-0.43	245	22.7	-0.47	1,079	-0.74
	Jun.	176	22.0	-2.59	333	41.6	-0.78	166	20.7	-0.46	125	15.6	-0.20	800	-1.02
	Jul.	311	33.7	1.41	324	35.2	-0.48	193	20.9	-0.51	94	10.2	-0.44	921	0.16
	Aug.	304	35.6	-3.15	290	34.0	-2.06	156	18.3	-0.96	104	12.2	-0.60	855	-2.07
	Sept.	317	29.6	-5.15	266	24.8	-4.06	208	19.4	-2.20	281	26.2	-0.81	1,072	-3.17
	Oct.	371	41.2	-0.57	137	15.2	-2.84	147	16.3	-1.88	246	27.3	-1.55	901	-1.40
	Nov.	704	59.4	1.22	169	14.3	-1.47	102	8.6	-1.43	210	17.8	-1.31	1,185	0.16
	Dec.	128	12.5	7.64	196	19.1	0.42	219	21.4	-0.13	482	47.0	-0.58	1,024	0.73
2003	Jan.	257	31.1	1.02	292	35.3	-0.38	43	5.2	-0.96	234	28.3	-0.89	826	-0.12
	Feb.	177	24.1	-2.77	151	20.5	-3.13	219	29.8	-1.47	188	25.6	-1.00	734	-2.00
	Mar.	265	21.9	-5.54	485	40.0	-2.85	289	23.9	-1.79	171	14.1	-1.00	1,210	-2.92
	Apr.	446	27.4	-4.18	479	29.5	-0.86	558	34.4	-0.40	142	8.8	-0.44	1,625	-1.58
	May	206	13.1	2.50	941	59.8	1.21	143	9.1	0.73	284	18.0	0.21	1,575	1.15
	Jun.														
	Jul.														
	Aug.														
	Sept.														
	Oct.														
	Nov.														
	Dec.														

(*) To obtain volume, interbank operations are counted only once.

IV. External sector

41. Balance of payments by quarter

(US$ million)

Item	2002					2003				
	Q. I	Q. II	Q. III	Q. IV	Year	Q. I	Q. II	Q. III	Q. IV	Year
I Current account	340.8	-23.1	-852.3	-18.5	-553.1	291.4				291.4
A. Goods and services	848.1	535.3	-360.4	533.2	1,556.3	796.4				796.4
Goods	1,021.8	858.4	-63.5	696.6	2,513.2	973.9				973.9
Exports	4,720.8	4,932.2	4,118.7	4,568.3	18,339.9	5,188.2				5,188.2
Imports	-3,699.0	-4,073.8	-4,182.2	-3,871.7	-15,826.7	-4,214.3				-4,214.3
Services	-173.7	-323.1	-296.8	-163.3	-956.9	-177.5				-177.5
Credits	1,070.7	898.5	932.2	1,058.8	3,960.2	1,206.5				1,206.5
Debits	-1,244.4	-1,221.6	-1,229.1	-1,222.1	-4,917.2	-1,384.0				-1,384.0
B. Income	-588.6	-693.9	-606.0	-647.3	-2,535.7	-601.8				-601.8
Compensation of employees	-4.0	-4.0	-4.0	-4.0	-16.0	-3.0				-3.0
Investment income	-584.6	-689.9	-602.0	-643.3	-2,519.7	-598.8				-598.8
From direct investment (1)	-408.0	-501.4	-388.9	-399.1	-1,697.4	-457.8				-457.8
Abroad	122.1	112.0	112.1	112.6	458.8	99.5				99.5
In Chile	-530.1	-613.4	-500.9	-511.7	-2.156.2	-557.3				-557.3
From portfolio investment	-124.0	-123.9	-173.2	-79.2	-500.3	-134.8				-134.8
Dividends	-50.1	-40.7	-48.5	6.1	-133.2	2.4				2.4
Interest	-73.8	-83.3	-124.7	-85.3	-367.1	-137.1				-137.1
From other investment	-52.6	-64.6	-39.9	-165.0	-322.0	-6.3				-6.3
Credits	134.4	141.9	119.8	140.2	536.3	117.2				117.2
Debits	-187.0	-206.5	-159.7	-305.2	-858.4	-123.5				-123.5
C. Current transfers	81.2	135.6	114.0	95.5	426.4	96.8				96.8
Credits	141.4	203.8	184.7	168.2	698.1	172.6				172.6
Debits	-60.2	-68.2	-70.7	-72.6	-271.7	-75.8				-75.8
II Capital and Financial Account	-570.8	105.6	551.9	712.9	799.5	-454.7				-454.7
A. Capital account	0.0	0.0	0.0	0.0	0.0	0.0				0.0
B. Financial account	-570.8	105.6	551.9	712.9	799.5	-454.7				-454.7
Direct investment	833.7	284.5	217.8	-196.6	1,139.3	328.9				328.9
Abroad (assets)	260.9	-81.4	-384.1	-259.1	-463.7	-382.2				-382.2
Equity capital	351.2	141.6	-169.9	-15.2	307.7	-103.7				-103.7
Profits reinvestment	-85.9	-106.3	-101.7	-107.4	-401.3	-89.8				-89.8
Other capital	-4.3	-116.7	-112.5	-136.5	-370.1	-188.7				-188.7
In Chile (liabilities)	572.8	365.9	601.9	62.5	1,603.0	711.1				711.1
Equity capital	219.7	90.7	395.3	33.3	738.9	172.1				172.1
Profits reinvestment	370.1	346.9	244.8	228.2	1,190.0	453.2				453.2
Other capital (3)	-17.0	-71.7	-38.2	-199.0	-325.9	85.8				85.8
Portfolio investment	-1,296.9	83.1	-709.1	47.4	-1,875.5	482.1				482.1
Assets	-1,223.2	-710.2	-625.7	-644.0	-3,203.1	-581.9				-581.9
Liabilities	-73.7	793.3	-83.4	691.4	1,327.6	1,064.0				1,064.0
Financial derivatives	69.2	35.0	-135.3	-92.6	-123.7	-35.7				-35.7
Other investment (2)	-351.1	249.3	656.7	1,303.2	1,858.0	-260.6				-260.6
Assets	-422.0	-564.9	838.7	723.2	574.9	-246.6				-246.6
Commercial credits	-257.9	-390.4	387.1	319.7	58.5	-699.8				-699.8
Loans	251.7	-99.5	47.1	327.3	526.6	186.6				186.6
Currency and deposits	-415.8	-75.0	404.5	76.2	-10.1	266.6				266.6
Other assets	0.0	0.0	0.0	0.0	0.0	0.0				0.0
Liabilities	70.9	814.2	-182.0	580.0	1,283.1	-14.0				-14.0
Commercial credits	-78.5	343.1	-64.3	49.1	249.4	217.5				217.5
Loans (3)	171.0	412.6	-69.2	485.0	999.4	-177.1				-177.1
Currency and deposits	-15.4	61.1	-47.9	38.4	36.2	-49.6				-49.6
Other liabilities	-6.2	-2.6	-0.6	7.5	-1.9	-4.8				-4.8
Reserve assets	174.3	-546.3	521.8	-348.4	-198.6	-969.3				-969.3
III Errors and omissions	230.0	-82.5	300.4	-694.4	-246.5	163.3				163.3
Selected supplementary information										
Balance of payments positior	-174.3	546.3	-521.8	348.4	198.6	969.3				969.3
Finanacial account excluding reserve assets	-745.1	651.9	30.1	1,061.3	998.1	514.6				514.6
(1) Including interest										
Abroad	10.5	0.4	0.4	1.0	12.2	0.8				0.8
From abroad	-12.9	-28.0	-8.2	-99.7	-148.8	-11.5				-11.5
(2) Net short-term flows	-712.5	656.9	810.6	1,319.7	2,074.7	-53.4				-53.4
Assets	-542.6	-320.4	712.6	647.4	496.9	-253.8				-253.8
Liabilities	-169.9	977.3	98.0	672.4	1,577.8	200.3				200.3
(3) Net liability flows from medium-term loans (includes those considered direct investment)										
Disbursements	1,141.0	758.4	988.2	2,287.3	5,174.8	806.3				806.3
Amortizations	-917.2	-993.2	-1,306.4	-2,578.7	-5,795.4	-934.8				-934.8
(Prepayments)	-(287.7)	-(89.0)	-(507.2)	-(759.2)	-(1,643.1)	-(237.7)				-(237.7)

42. Trade balance and balance of payments (1)
(US$ million)

Date		Exports fob		Imports fob		Trade balace (2)		Balance of payments (3)	
		Month	Cumulative	Month	Cumulative	Month	Cumulative	Period change	Cumulative
1998		-	16,322.8	-	18,363.1	-	-2,040.2	-	-2,194.1
1999		-	17,162.1	-	14,735.1	-	2,427.0	-	-737.5
2000		-	19,210.3	-	17,091.4	-	2,118.9	-	336.7
2001		-	18,465.9	-	16,411.4	-	2,054.5	-	-596.1
2002		-	18,340.1	-	15,826.7	-	2,513.4	-	198.7
2002	Jan.	1,720.1	1,720.1	1,452.9	1,452.9	267.2	267.2	-95.1	-95.1
	Feb.	1,428.3	3,148.4	1,002.9	2,455.8	425.4	692.6	-112.4	-207.5
	Mar.	1,572.6	4,721.0	1,243.2	3,699.0	329.4	1,022.0	33.3	-174.2
	Apr.	1,753.2	6,474.2	1,297.4	4,996.4	455.8	1,477.8	1,102.6	928.4
	May	1,536.1	8,010.3	1,388.0	6,384.4	148.1	1,625.9	-411.5	516.9
	Jun.	1,642.9	9,653.2	1,388.4	7,772.8	254.5	1,880.4	-144.8	372.1
	Jul.	1,396.4	11,049.6	1,198.1	8,970.9	198.3	2,078.7	-145.1	227.0
	Aug.	1,380.9	12,430.4	1,624.8	10,595.7	-243.9	1,834.7	-175.2	51.8
	Sept.	1,341.2	13,771.7	1,359.3	11,955.0	-18.1	1,816.7	-201.5	-149.7
	Oct.	1,607.4	15,379.0	1,232.7	13,187.7	374.7	2,191.3	139.2	-10.5
	Nov.	1,459.0	16,838.1	1,354.3	14,542.0	104.7	2,296.1	226.8	216.3
	Dec.	1,502.0	18,340.1	1,284.7	15,826.7	217.3	2,513.4	-17.6	198.7
2003	Jan.	1,833.2	1,833.2	1,608.2	1,608.2	225.0	225.0	905.8	905.8
	Feb.	1,568.4	3,401.6	1,302.0	2,910.2	266.4	491.4	35.5	941.3
	Mar.	1,786.5	5,188.1	1,304.2	4,214.4	482.3	973.7	27.9	969.2
	Apr.	1,808.2	6,996.3	1,570.8	5,785.2	237.4	1,211.1	-715.8	253.4
	May	1,740.3	8,736.6	1,444.9	7,230.1	295.4	1,506.5	-312.6	-59.2
	May	1,623.1	10,359.7	1,331.0	8,561.1	292.1	1,798.6	-247.9	-307.1
	Jun.	994.1	11,353.8	741.9	9,303.0	252.2	2,050.8	74.9	-232.2
	Jul. (at 15)	-	-	-	-	-	-	-4.1	-311.2
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Provisional figures.
(2) Trade Balance figures represent actual imports and exports, based on statistics of the National Customs Service to which the pertinent coverage and valuation adjustments have been made in order to arrive at the figures used in the balance of payments.
(3) Balance of Payments: Corresponds to changes in international reserves resulting from balance of payments transactions excluding changes in reserves such as those produced by revaluations, gold monetization and allocation of SDRs. For further explanation refer to the *Boletín Mensual* of the Central Bank of Chile (April, 1981). As from 1993, figures have been calculated to incorporate price restatement of assets.

43. Trade balance by country
(US$ million fob)

Country	January - June 2002 X fob - M fob	January - June 2003 X fob - M fob	Trade balance difference
Main group of countries (1)	2,015.7	2,135.0	119.3
Anglo America	688.3	750.5	62.1
Canada	-9.2	32.9	42.1
United States	697.5	717.5	20.0
Latin America	-841.3	-1,356.8	-515.4
LAIA	-972.8	-1,545.9	-573.0
Argentina	-1,225.0	-1,522.4	-297.4
Bolivia	57.6	46.7	-10.8
Brazil	-292.0	-431.4	-139.4
Colombia	37.7	55.0	17.3
Ecuador	79.3	109.7	30.4
Mexico	234.5	218.9	-15.6
Paraguay	-30.1	-5.1	25.0
Peru	130.7	-3.6	-134.3
Uruguay	1.9	-15.3	-17.2
Venezuela	33.6	1.9	-31.8
Other	131.5	189.1	57.6
Europe	953.4	967.0	13.7
EU	971.5	950.8	-20.7
Germany	-127.1	-28.1	99.0
Belgium	56.0	87.7	31.8
Denmark	-4.5	-7.7	-3.2
Spain	-2.2	40.7	42.9
Finland	-7.2	-142.5	-135.4
France	92.6	105.0	12.4
Greece	34.8	39.9	5.1
Italy	289.5	303.3	13.8
The Netherlands	274.4	353.5	79.1
United Kingdom	409.4	268.2	-141.2
Sweden	-2.4	-30.2	-27.8
Other	-41.9	-39.1	2.8
Other	-18.1	16.2	34.4
Asia	1,294.5	1,879.2	584.7
The main countries	1,295.4	1,876.7	581.3
Saudi Arabia	54.9	42.4	-12.4
South Korea	125.8	286.9	161.1
China	96.9	336.3	239.4
United Arab Emirates	78.2	34.7	-43.5
The Philippines	15.5	26.7	11.1
Hong Kong	4.2	8.3	4.1
India	75.0	103.5	28.5
Indonesia	-13.7	3.6	17.2
Japan	699.8	845.0	145.2
Malaysia	-16.2	-6.0	10.2
Singapore	6.1	15.2	9.1
Thailand	-19.5	-10.9	8.6
Taiwan	188.3	191.0	2.7
Other	-1.0	2.4	3.4
Africa	-54.2	-105.3	-51.1
South Africa	-12.9	1.2	14.1
Other	-41.3	-106.5	-65.2
Oceania	-25.0	0.3	25.3
Australia	-25.0	-4.7	20.2
Other	0.0	5.0	5.1
Other not assigned to economic regions	108.1	143.2	35.1
Customs balance (1)	2,123.8	2,278.1	154.3
Net adjustments (2)	-243.4	-479.5	-236.1
Trade balance (Total balance of payments)	1,880.4	1,798.6	-81.8

(1) Includes all exports and imports registered by the National Customs Service, without adjustments.
(2) Trade balance of duty-free zone, goods procured in ports by carriers and others.

44 . Exports of goods (*)
(US$ million fob)

Date		General goods			Goods procured in ports by carriers	Non-monetary gold	Total
		General tariff regime	Free zone	Total			
1998		14,457.0	1,456.0	15,912.9	131.4	278.5	16,322.8
1999		15,662.6	1,071.8	16,734.4	123.7	304.0	17,162.1
2000		17,681.9	997.3	18,679.2	188.1	343.0	19,210.3
2001		17,031.7	957.4	17,989.1	207.2	269.6	18,465.9
2002		16,914.0	960.2	17,874.3	208.9	256.8	18,340.1
2002	Jan.	1,587.1	86.5	1,673.6	21.5	25.0	1,720.1
	Feb.	1,316.6	67.2	1,383.8	26.2	18.2	1,428.3
	Mar.	1,443.2	87.9	1,531.1	24.1	17.4	1,572.6
	Apr.	1,621.5	83.0	1,704.5	24.8	23.8	1,753.2
	May	1,420.1	81.7	1,501.8	12.8	21.5	1,536.1
	Jun.	1,529.1	79.5	1,608.6	12.8	21.5	1,642.9
	Jul.	1,285.1	82.0	1,367.1	10.8	18.5	1,396.4
	Aug.	1,270.5	78.8	1,349.3	13.3	18.3	1,380.9
	Sept.	1,227.4	69.7	1,297.1	16.2	27.9	1,341.2
	Oct.	1,494.3	81.2	1,575.5	17.7	14.2	1,607.4
	Nov.	1,335.5	80.6	1,416.1	13.8	29.1	1,459.0
	Dec.	1,383.7	82.0	1,465.7	14.9	21.4	1,502.0
2003	Jan.	1,699.4	87.0	1,786.4	20.3	26.5	1,833.2
	Feb.	1,445.2	80.0	1,525.2	19.9	23.3	1,568.4
	Mar.	1,664.7	78.0	1,742.7	21.5	22.3	1,786.5
	Apr.	1,699.1	74.0	1,773.1	22.3	12.8	1,808.2
	May	1,609.5	75.0	1,684.5	15.7	40.1	1,740.3
	Jun.	1,515.3	77.2	1,592.5	14.5	16.1	1,623.1
	Jul. (at 15)	930.1	41.0	971.1	8.3	14.7	994.1
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

(*) Provisional figures.

45. Exports of general tariff regime by economic activity (*)

(US$ million fob)

Date		Mining			Agriculture, livestock forestry and fishing			Manufacturing			Total				
												Non-copper			
		Main	Other	Total	Main	Other	Total	Main	Other	Total	Copper	Main	Other	Total	Total
1998		5,995.1	56.9	6,052.0	1,281.9	427.0	1,708.9	1,482.0	5,214.1	6,696.1	5,197.4	3,561.6	5,698.0	9,259.6	14,457.0
1999		6,706.4	71.6	6,778.0	1,280.5	439.2	1,719.7	1,699.9	5,465.0	7,164.9	6,026.4	3,660.5	5,975.8	9,636.3	15,662.6
2000		7,953.4	67.4	8,020.8	1,273.3	419.7	1,693.0	2,071.7	5,896.4	7,968.1	7,284.5	4,014.0	6,383.5	10,397.5	17,681.9
2001		7,398.6	71.1	7,469.7	1,140.0	370.4	1,510.4	1,949.4	6,102.2	8,051.6	6,745.9	3,742.1	6,543.7	10,285.8	17,031.7
2002		7,001.4	70.6	7,072.0	1,346.4	378.9	1,725.3	2,041.0	6,075.7	8,116.7	6,269.8	4,119.0	6,525.2	10,644.2	16,914.0
2002	Jan.	652.0	9.2	661.2	210.1	32.9	243.0	163.4	519.3	682.8	583.7	441.9	561.4	1,003.3	1,587.0
	Feb.	559.8	4.7	564.5	209.7	23.9	233.7	124.8	393.6	518.4	499.6	394.8	422.3	817.0	1,316.6
	Mar.	559.0	5.6	564.6	260.5	46.4	306.9	138.0	433.7	571.7	511.9	445.6	485.7	931.3	1,443.2
	Apr.	606.2	4.5	610.7	256.6	57.5	314.0	191.8	505.0	696.8	549.8	504.7	567.0	1,071.7	1,621.5
	May	581.3	4.0	585.3	121.0	30.0	151.0	163.4	520.5	683.8	520.4	345.2	554.5	899.7	1,420.1
	Jun.	726.9	12.2	739.1	62.7	23.7	86.4	219.9	483.7	703.6	660.7	348.8	519.6	868.4	1,529.1
	Jul.	546.8	4.9	551.7	43.8	23.6	67.4	159.1	507.0	666.1	477.7	272.0	535.4	807.4	1,285.1
	Aug.	528.6	2.1	530.7	36.3	30.0	66.3	148.1	525.4	673.5	465.2	247.8	557.5	805.3	1,270.5
	Sept.	457.7	8.7	466.4	14.2	29.2	43.4	209.6	508.0	717.6	399.2	282.3	545.9	828.2	1,227.4
	Oct.	660.6	6.9	667.5	12.8	28.1	40.9	210.8	575.0	785.8	594.4	289.9	610.0	899.9	1,494.3
	Nov.	589.4	4.4	593.8	18.1	28.6	46.7	153.8	541.2	695.0	541.4	220.0	574.2	794.2	1,335.5
	Dec.	533.0	3.5	536.5	100.5	25.0	125.6	158.3	563.3	721.6	465.8	326.1	591.8	917.8	1,383.7
2003	Jan.	723.2	23.4	746.6	157.7	29.1	186.8	172.2	593.8	766.0	671.4	381.7	646.3	1,028.0	1,699.4
	Feb.	608.1	5.4	613.5	175.9	26.0	201.9	143.8	486.0	629.8	554.0	373.8	517.4	891.2	1,445.2
	Mar.	593.5	5.8	599.3	260.4	45.1	305.5	220.1	539.8	759.9	518.0	556.0	590.7	1,146.7	1,664.7
	Apr.	659.1	5.5	664.6	235.3	69.7	305.0	178.8	550.7	729.5	597.3	475.9	625.9	1,101.8	1,699.1
	May	612.8	5.7	618.5	121.8	35.3	157.1	249.5	584.4	833.9	557.9	426.1	625.4	1,051.5	1,609.5
	Jun.	683.4	5.9	689.3	68.0	29.6	97.6	187.4	541.0	728.4	613.0	325.8	576.5	902.3	1,515.3
	Jul. (at 15)	436.4	3.4	439.8	25.4	13.3	38.7	130.5	321.1	451.6	394.6	197.7	337.8	535.5	930.1
	Aug.														
	Sept.														
	Oct.														
	Nov.														
	Dec.														

(*) Provisional figures, excluding non-monetary gold.

46. Mining exports (*)
(US$ million fob)

Date		Copper	Iron	Nitrate and iodine	Metallic silver	Molybdenum oxide and ferro-molybdenum	Lithium carbonate	Other	Total
1998		5,197.4	163.9	259.2	131.8	203.5	39.3	56.9	6,052.0
1999		6,026.4	127.1	213.9	124.0	167.2	48.0	71.6	6,778.0
2000		7,284.5	142.2	206.9	88.2	178.7	53.0	67.4	8,020.8
2001		6,745.9	134.6	197.1	94.5	174.9	51.6	71.1	7,469.7
2002		6,269.8	139.9	197.6	90.1	248.4	55.7	70.6	7,072.0
2002	Jan.	583.7	6.0	27.2	9.5	18.3	7.3	9.2	661.2
	Feb.	499.6	18.1	21.0	5.7	12.3	3.3	4.7	564.5
	Mar.	511.9	1.6	15.4	6.3	20.0	3.8	5.6	564.6
	Apr.	549.8	5.3	15.8	10.9	18.6	5.8	4.5	610.7
	May	520.4	17.2	16.0	6.7	17.2	3.8	4.0	585.3
	Jun.	660.7	20.3	11.4	8.4	22.2	3.9	12.2	739.1
	Jul.	477.7	13.2	16.2	7.2	27.2	5.4	4.9	551.7
	Aug.	465.2	10.7	15.7	5.5	26.0	5.5	2.1	530.7
	Sept.	399.2	11.9	11.3	8.8	23.4	3.1	8.7	466.4
	Oct.	594.4	8.3	15.0	7.3	29.9	5.7	6.9	667.5
	Nov.	541.4	7.2	11.1	6.9	18.7	4.1	4.4	593.8
	Dec.	465.8	20.2	21.5	6.8	14.7	3.9	3.5	536.5
2003	Jan.	671.4	1.9	15.8	7.0	23.8	3.3	23.4	746.6
	Feb.	554.0	8.2	20.5	7.4	14.3	3.7	5.4	613.5
	Mar.	518.0	12.8	24.0	8.5	22.5	7.7	5.8	599.3
	Apr.	597.3	13.0	13.6	4.6	25.3	5.3	5.5	664.6
	May	557.9	6.6	12.2	10.5	20.4	5.1	5.7	618.5
	Jun.	613.0	17.1	17.9	6.1	24.3	5.0	5.9	689.3
	Jul. (at 15)	394.6	5.4	13.3	4.9	12.9	5.3	3.4	439.8
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Provisional figures, excluding non-monetary gold.

47. Agriculture, livestock, forestry and fishing exports (*)
(US$ million fob)

Date		Agriculture and livestock			Forestry			Fishing	Total
		Fresh fruit	Other	Total	Logs	Other	Total		
1998		1,266.7	380.4	1,647.1	15.2	16.9	32.1	29.7	1,708.9
1999		1,241.6	390.0	1,631.7	38.9	18.9	57.7	30.3	1,719.7
2000		1,241.2	373.7	1,614.9	32.1	19.7	51.7	26.4	1,693.0
2001		1,115.5	328.7	1,444.1	24.5	15.6	40.1	26.1	1,510.3
2002		1,326.1	339.9	1,666.0	20.3	15.2	35.5	23.8	1,725.3
2002	Jan.	207.8	29.3	237.1	2.3	1.1	3.4	2.5	243.0
	Feb.	209.7	19.9	229.6	0.0	1.9	1.9	2.2	233.7
	Mar.	258.7	41.8	300.5	1.8	2.0	3.8	2.6	306.9
	Apr.	255.4	53.2	308.6	1.2	1.4	2.6	2.8	314.0
	May	119.2	25.8	145.0	1.8	2.0	3.8	2.2	151.0
	Jun.	61.6	20.8	82.4	1.1	1.0	2.1	1.8	86.4
	Jul.	42.9	20.7	63.6	0.9	1.2	2.1	1.6	67.4
	Aug.	32.6	26.9	59.5	3.7	1.4	5.1	1.7	66.3
	Sept.	13.3	27.0	40.3	0.9	1.0	1.9	1.3	43.4
	Oct.	9.2	26.0	35.3	3.6	0.6	4.2	1.4	40.9
	Nov.	17.4	26.7	44.1	0.7	0.4	1.1	1.5	46.7
	Dec.	98.2	21.8	120.1	2.3	1.0	3.3	2.1	125.6
2003	Jan.	155.9	26.5	182.4	1.8	0.6	2.4	2.0	186.8
	Feb.	175.9	22.6	198.5	0.0	1.2	1.2	2.2	201.9
	Mar.	259.7	40.8	300.5	0.7	1.0	1.7	3.3	305.5
	Apr.	234.7	64.7	299.4	0.6	1.2	1.8	3.8	305.0
	May	121.7	31.4	153.1	0.1	1.1	1.2	2.8	157.1
	Jun.	67.3	25.6	92.9	0.7	1.2	1.9	2.8	97.6
	Jul. (at 15)	25.3	12.6	37.9	0.1	0.2	0.3	0.5	38.7
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Privisional figures.

48. Manufacturing exports (*)
(US$ million fob)

Date		Foods: Fishmeal	Foods: Other	Forestry and wood furniture: Sawn wood	Forestry and wood furniture: Planed wood	Forestry and wood furniture: Other	Pulp, paper and other: Unbleached pulp	Pulp, paper and other: Bleached pulp	Pulp, paper and other: Other	Chemicals: Methanol	Chemicals: Other	Other	Total
1998		345.7	2,191.1	238.9	110.9	383.1	104.1	563.5	282.1	118.9	630.3	1,727.5	6,696.1
1999		279.5	2,318.8	288.2	157.9	472.5	129.3	694.9	297.0	150.1	647.4	1,729.3	7,164.9
2000		232.3	2,372.0	320.7	119.6	494.0	152.1	923.5	329.3	323.5	893.2	1,808.0	7,968.2
2001		254.6	2,401.6	317.5	149.7	537.2	138.0	730.4	328.9	359.2	1,020.0	1,814.5	8,051.6
2002		322.0	2,516.9	387.7	193.2	573.1	135.0	681.7	299.4	321.3	957.1	1,729.3	8,116.7
2002	Jan.	18.6	228.9	35.3	14.1	38.3	11.6	68.0	23.3	15.9	75.5	153.4	682.8
	Feb.	18.2	171.3	17.9	12.9	33.4	13.3	42.2	21.8	20.2	61.8	105.3	518.4
	Mar.	39.9	189.4	29.5	15.2	46.1	8.4	37.2	20.2	8.0	64.2	113.8	571.7
	Apr.	40.0	192.0	29.6	16.0	56.6	15.9	62.2	28.4	28.1	79.9	148.1	696.8
	May	38.9	206.1	27.0	16.5	51.7	6.5	45.1	27.2	29.5	81.9	153.6	683.8
	Jun.	34.2	210.8	41.0	20.5	51.9	13.6	69.3	28.4	41.2	63.2	129.5	703.6
	Jul.	30.9	201.5	34.8	16.2	45.5	6.0	53.3	23.2	17.9	81.3	155.5	666.1
	Aug.	26.6	218.2	28.1	15.7	45.8	14.4	45.1	22.7	18.2	87.1	151.6	673.5
	Sept.	32.3	188.1	37.9	16.7	57.4	9.0	69.2	25.3	44.6	98.3	138.8	717.6
	Oct.	17.1	223.0	41.9	20.4	47.4	16.6	87.6	31.2	27.2	97.0	176.5	785.8
	Nov.	16.0	226.8	33.8	14.6	52.2	8.9	46.2	23.2	34.2	92.9	146.1	695.0
	Dec.	9.2	260.8	30.9	14.4	46.8	10.9	56.5	24.7	36.4	73.9	157.1	721.6
2003	Jan.	25.9	267.1	35.4	15.7	43.6	4.3	47.0	25.0	43.9	118.6	139.5	766.0
	Feb.	14.2	195.0	34.8	11.8	44.9	13.7	52.5	21.6	16.8	104.2	120.3	629.8
	Mar.	30.2	229.1	34.1	20.6	52.2	8.7	71.8	25.1	54.7	94.6	138.8	759.9
	Apr.	26.2	213.0	33.4	17.4	54.4	8.0	52.4	25.0	41.4	109.9	148.4	729.5
	May	39.2	253.8	37.9	20.8	58.1	15.0	88.3	32.9	48.3	82.9	156.7	833.9
	Jun.	44.5	240.8	31.8	15.6	47.1	8.4	45.4	28.8	41.7	83.5	140.8	728.4
	Jul. (at 15)	22.4	129.9	18.8	7.1	25.1	8.3	37.6	15.5	36.3	73.0	77.6	451.6
	Aug.												
	Sept.												
	Oct.												
	Nov.												
	Dec.												

(*) Privisional figures.

49. Non-traditional exports of general tariff regime (*)

(US$ million fob)

Item	1998	1999	2000	2001	2002	At June 2002	At June 2003	Percentage change 99/98	00/99	01/00	02/01	03/02 at June
Mining	56.9	71.6	67.4	71.1	70.7	40.1	51.7	25.8	-5.9	5.5	-0.6	28.9
Table salt and sea salt	20.6	25.5	22.5	37.8	29.0	18.2	21.3	23.7	-11.6	68.0	-23.4	16.8
Agriculture, livestock, forestry and fishing	427.0	439.3	419.7	370.3	378.9	213.7	234.8	2.9	-4.5	-11.8	2.3	9.9
Corn	85.0	61.9	66.6	64.1	65.0	63.2	62.5	-27.2	7.7	-3.8	1.3	-1.1
Algae	28.1	28.4	24.1	23.1	22.5	13.4	16.7	1.1	-15.0	-4.4	-2.4	25.1
Vegetable seeds	36.9	39.7	52.9	39.7	34.3	22.9	28.4	7.6	33.1	-25.0	-13.6	24.1
Other	277.0	309.3	276.0	243.5	257.1	114.3	127.2	11.7	-10.7	-11.8	5.6	11.3
Industrial	5,214.1	5,465.0	5,896.5	6,102.2	6,075.7	2,855.8	3,295.7	4.8	7.9	3.5	-0.4	15.4
Fresh, chilled, and frozen fish	951.2	1,094.9	1,232.4	1,226.3	1,277.5	692.9	739.7	15.1	12.6	-0.5	4.2	6.8
(Salmon)	515.6	602.8	728.6	729.8	757.9	359.8	430.6	16.9	20.9	0.2	3.8	19.7
Fresh and frozen shellfish	62.9	71.3	57.1	61.0	55.2	25.7	29.0	13.4	-19.9	6.7	-9.5	12.8
Pre-cooked and canned shellfish	50.2	54.9	56.3	57.9	63.4	30.6	42.2	9.4	2.5	2.9	9.6	37.9
Canned fish	88.7	96.1	98.1	92.1	80.9	35.5	44.9	8.3	2.1	-6.2	-12.2	26.7
Fish oil	3.3	13.4	3.1	1.0	12.2	3.4	4.7	306.3	-76.7	-67.0	1,082.4	38.1
Tomato paste and juice	86.5	99.1	57.6	61.0	56.2	29.4	23.5	14.6	-41.9	5.9	-7.8	-20.2
Sugar-free frozen fruit	48.5	54.5	56.3	48.0	50.7	40.2	57.6	12.4	3.2	-14.8	5.7	43.4
Fruit juice	50.0	83.2	72.5	84.0	72.6	31.3	42.9	66.3	-12.9	16.0	-13.6	37.2
Canned fruit	55.1	63.9	54.9	47.2	51.8	23.6	28.5	16.0	-14.2	-13.9	9.6	20.5
Raisins	37.2	45.7	48.7	35.3	38.3	15.8	15.9	22.8	6.6	-27.5	8.5	1.1
Dehydrated vegetables	38.0	28.6	28.2	26.6	29.2	14.8	12.1	-24.8	-1.2	-5.7	9.7	-18.0
Powdered drink	81.8	74.7	71.7	102.2	101.8	50.5	43.2	-8.7	-4.1	42.7	-0.4	-14.4
Confectionery and chocolates	48.2	47.6	43.9	49.6	37.9	17.6	14.1	-1.1	-7.9	12.9	-23.6	-20.1
Bottled wine	374.1	394.1	438.3	457.1	473.8	218.6	230.7	5.4	11.2	4.3	3.7	5.5
Other wines	154.0	142.7	142.2	138.1	134.5	64.5	69.3	-7.4	-0.3	-2.9	-2.6	7.5
Wood chips	130.5	133.0	133.7	148.2	122.7	59.0	65.3	1.9	0.5	10.8	-17.2	10.6
Wood panels	63.9	95.3	111.9	124.1	134.9	62.6	84.6	49.1	17.5	10.8	8.7	35.1
Woodwork	51.9	73.6	71.1	90.4	96.6	47.9	42.0	41.7	-3.3	27.2	6.9	-12.3
Wooden furniture and its parts	47.5	50.6	53.1	46.4	53.5	25.2	23.0	6.6	5.0	-12.7	15.3	-8.7
Newsprint	69.1	85.8	104.2	110.0	88.8	47.4	43.9	24.1	21.4	5.7	-19.3	-7.6
Newspapers and publications	45.2	26.8	24.0	16.6	5.4	3.2	1.3	-40.6	-10.5	-30.9	-67.6	-59.0
Perfumes	28.8	29.9	41.1	64.3	61.5	28.7	28.5	3.8	37.5	56.4	-4.3	-0.6
Agar-agar	24.0	32.4	39.0	33.8	32.5	16.5	14.5	34.9	20.6	-13.5	-3.8	-12.2
Potassium nitrate	66.6	78.0	86.7	105.6	102.2	48.2	57.6	17.2	11.1	21.7	-3.2	19.6
Tyres, inner tubes and sheaths	71.3	65.4	75.3	75.6	81.7	42.2	40.0	-8.2	15.1	0.4	8.1	-5.3
Denim	20.8	18.4	21.2	23.5	20.2	9.7	7.8	-11.4	15.0	10.8	-14.1	-19.2
Clothing	27.4	22.1	20.7	24.3	18.0	10.0	10.6	-19.2	-6.7	17.7	-25.9	5.8
Leather and synthetic footwear	22.2	13.0	9.3	9.7	7.0	2.9	3.1	-41.5	-28.1	4.3	-28.1	7.4
Copper wire	61.6	55.4	58.0	68.4	65.2	36.6	38.4	-10.0	4.6	18.1	-4.8	4.8
Vehicle engine transmission parts	47.3	31.7	44.4	30.9	22.1	10.9	21.5	-33.0	40.3	-30.3	-28.6	96.6
Thick copper sheets	15.5	18.4	23.5	22.1	21.9	11.0	13.6	19.0	27.6	-6.1	-1.1	24.3
Pickups	87.5	86.7	65.5	46.2	64.2	31.8	19.5	-1.0	-24.4	-29.6	39.0	-38.7
Ships	57.6	39.7	38.1	27.7	41.9	7.1	8.8	-31.0	-4.2	-27.2	51.2	23.9
Other industrial products	2,145.7	2,143.9	2,414.3	2,547.1	2,499.5	1,060.4	1,373.4	-0.1	12.6	5.5	-1.9	29.5
Subtotal of especified products	3,239.0	3,476.6	3,648.3	3,719.8	3,726.9	1,913.0	2,051.2	7.3	4.9	2.0	0.2	7.2
(Percentage of total)	56.8	58.2	57.2	56.8	57.1	61.5	57.3					
Other	2,459.0	2,499.3	2,735.3	2,823.8	2,798.3	1,196.6	1,531.0	1.6	9.4	3.2	-0.9	27.9
Total	5,698.0	5,975.9	6,383.6	6,543.6	6,525.2	3,109.6	3,582.2	4.9	6.8	2.5	-0.3	15.2

(*) Corresponds to the "Other" categories given in table 45, with the most important products in the main categories being individually named. All products of which shipments in 1996 amounted to US$25 million or more have been individually named.

50. Exports by country

(US$ million fob)

Country	January - June 2002 Total	Percentage share	Copper	Non-copper	Main non-copper	Other
I. Main group of countries	8,831.8	91.5	3,293.8	5,538.0	2,194.1	3,343.9
Anglo America	1,993.0	20.6	431.1	1,562.0	662.0	899.9
Canada	133.8	1.4	59.0	74.8	17.3	57.4
United States	1,859.3	19.3	372.1	1,487.2	644.7	842.5
Latin America	1,772.7	18.4	255.2	1,517.5	260.0	1,257.5
LAIA	1,621.6	16.8	255.2	1,366.4	236.0	1,130.4
Argentina	115.4	1.2	1.8	113.6	4.8	108.8
Bolivia	68.4	0.7	0.0	68.4	2.0	66.4
Brazil	373.0	3.9	142.6	230.4	49.1	181.3
Colombia	133.6	1.4	1.9	131.7	34.7	96.9
Ecuador	113.8	1.2	0.0	113.8	14.6	99.3
Mexico	446.3	4.6	86.5	359.8	90.7	269.0
Paraguay	14.2	0.1	0.0	14.2	0.2	14.0
Peru	224.8	2.3	22.4	202.4	12.6	189.7
Uruguay	23.2	0.2	0.0	23.2	2.6	20.6
Venezuela	108.7	1.1	0.0	108.7	24.6	84.0
Other	151.2	1.6	0.0	151.2	24.0	127.1
Europe	2,469.4	25.6	1,246.6	1,222.9	626.1	596.8
EU	2,329.5	24.1	1,162.2	1,167.3	610.6	556.6
Germany	215.1	2.2	118.5	96.6	29.4	67.2
Belgium	122.1	1.3	35.5	86.6	45.4	41.3
Denmark	26.3	0.3	1.1	25.2	0.6	24.6
Spain	191.8	2.0	51.7	140.1	62.8	77.3
Finland	21.7	0.2	14.7	7.0	1.7	5.3
France	356.2	3.7	251.1	105.0	23.0	82.1
Greece	42.1	0.4	37.2	4.9	3.6	1.3
Italy	452.4	4.7	321.6	130.9	85.0	45.8
The Netherlands	315.2	3.3	94.1	221.1	149.2	71.9
United Kingdom	484.1	5.0	192.1	292.0	193.3	98.6
Sweden	74.5	0.8	44.5	30.0	9.6	20.4
Other	27.9	0.3	0.0	27.9	7.1	20.8
Other	140.0	1.4	84.4	55.6	15.4	40.2
Asia	2,535.4	26.3	1,360.9	1,174.5	627.5	546.9
The main countries	2,489.4	25.8	1,341.4	1,148.0	616.6	531.4
Saudi Arabia	58.1	0.6	20.1	38.1	37.5	0.6
South Korea	347.6	3.6	261.2	86.4	65.9	20.4
China	566.0	5.9	316.3	249.7	205.1	44.6
United Arab Emirates	78.5	0.8	61.6	16.9	15.9	1.0
The Philippines	19.0	0.2	14.2	4.8	3.0	1.8
Hong Kong	22.3	0.2	10.9	11.4	8.9	2.5
India	105.6	1.1	92.3	13.3	7.9	5.3
Indonesia	29.2	0.3	1.1	28.1	25.8	2.3
Japan	947.5	9.8	384.9	562.7	145.5	417.2
Malaysia	9.1	0.1	1.6	7.5	4.7	2.8
Singapore	16.9	0.2	2.8	14.2	4.3	9.9
Thailand	25.1	0.3	0.3	24.7	14.4	10.3
Taiwan	264.5	2.7	174.0	90.5	77.8	12.7
Other	46.0	0.5	19.5	26.5	10.9	15.6
Africa	30.3	0.3	0.0	30.3	8.9	21.3
South Africa	10.9	0.1	0.0	10.9	3.5	7.5
Other	19.3	0.2	0.0	19.3	5.5	13.9
Oceania	30.9	0.3	0.0	30.9	9.6	21.4
Australia	22.9	0.2	0.0	22.9	7.7	15.2
Other	8.1	0.1	0.0	8.1	1.9	6.2
II. Others not assigned to economic regions	165.3	1.7	4.9	160.4	0.0	160.4
III. Total Customs exports (I+II) (1)	8,997.1	93.2	3,298.7	5,698.4	2,194.1	3,504.3
Net adjustments (2)	656.1	6.8	27.4	628.7	414.5	214.2
Total of goods (3)	9,653.2	100.0	3,326.1	6,327.1	2,608.6	3,718.5

(1) Corresponds to Customs export declarations without adjustments.
(2) Net adjustments on Customs export declarations to assess the value of goods from the balance of payments.
(3) Corresponds to: Customs declarations excluding services and boat supplies (entries 0016 and 0025); plus adjustments due to value changes of exports from duty-free zone; repairs on goods and goods procured in Chilean ports by non-resident carriers.

50. Exports by country (Continued)
(US$ million fob)

Country	January - June 2003 Total	Percentage share	Copper	Non-copper	Main non-copper	Other
I. Main group of countries	9,784.8	94.5	3,509.6	6,275.2	2,602.8	3,672.4
Anglo America	2,043.0	21.2	266.7	1,776.3	788.2	988.1
Canada	174.4	1.8	80.4	94.0	27.6	66.4
United States	1,868.7	19.4	186.4	1,682.3	760.5	921.7
Latin America	1,803.3	18.7	264.5	1,538.9	277.4	1,261.4
LAIA	1,580.5	16.4	259.6	1,320.9	250.1	1,070.8
Argentina	138.0	1.4	7.9	130.1	14.3	115.8
Bolivia	68.0	0.7	0.0	68.0	1.0	67.0
Brazil	393.4	4.1	178.6	214.8	63.2	151.6
Colombia	139.7	1.4	0.4	139.2	31.2	108.0
Ecuador	143.9	1.5	0.0	143.9	16.8	127.0
Mexico	423.1	4.4	70.4	352.7	102.1	250.6
Paraguay	10.0	0.1	0.0	10.0	0.0	10.0
Peru	198.4	2.1	2.3	196.1	12.4	183.7
Uruguay	17.4	0.2	0.0	17.4	1.7	15.7
Venezuela	48.6	0.5	0.0	48.6	7.2	41.4
Other	222.9	2.3	4.9	218.0	27.3	190.6
Europe	2,648.7	27.4	1,162.3	1,486.5	806.1	680.4
EU	2,483.5	25.7	1,071.4	1,412.1	785.1	627.0
Germany	303.2	3.1	166.7	136.5	33.6	102.9
Belgium	134.9	1.4	25.9	109.0	56.3	52.7
Denmark	36.7	0.4	0.0	36.7	6.4	30.2
Spain	226.3	2.3	53.1	173.3	72.2	101.1
Finland	30.4	0.3	18.8	11.6	3.6	7.9
France	395.6	4.1	253.3	142.3	75.2	67.1
Greece	40.9	0.4	32.9	8.1	5.0	3.1
Italy	472.2	4.9	327.8	144.5	96.9	47.6
The Netherlands	396.2	4.1	96.5	299.6	225.4	74.2
United Kingdom	349.3	3.6	62.7	286.7	191.2	95.5
Sweden	62.2	0.6	34.0	28.2	11.0	17.2
Other	35.6	0.4	0.0	35.6	8.3	27.4
Other	165.2	1.7	90.9	74.3	21.0	53.4
Asia	3,199.2	33.1	1,807.5	1,391.7	706.2	685.5
The main countries	3,142.1	32.6	1,784.5	1,357.6	691.6	666.0
Saudi Arabia	42.7	0.4	0.0	42.7	39.5	3.2
South Korea	514.1	5.3	369.4	144.7	108.4	36.3
China	867.7	9.0	608.6	259.1	188.7	70.4
United Arab Emirates	35.0	0.4	4.0	31.0	23.3	7.6
The Philippines	30.4	0.3	24.4	6.0	3.8	2.3
Hong Kong	36.5	0.4	11.8	24.7	19.0	5.7
India	132.0	1.4	116.0	16.0	12.5	3.4
Indonesia	40.6	0.4	2.3	38.3	33.4	4.9
Japan	1,111.7	11.5	462.4	649.3	161.6	487.8
Malaysia	14.4	0.1	1.3	13.1	8.4	4.7
Singapore	23.3	0.2	8.4	14.9	0.9	14.0
Thailand	25.3	0.3	4.8	20.5	6.2	14.3
Taiwan	268.5	2.8	171.1	97.4	86.0	11.4
Other	57.1	0.6	23.0	34.0	14.6	19.5
Africa	43.7	0.5	8.6	35.2	11.1	24.0
South Africa	25.0	0.3	8.6	16.5	6.3	10.2
Other	18.7	0.2	0.0	18.7	4.8	13.9
Oceania	46.8	0.5	0.0	46.8	13.9	32.9
Australia	34.8	0.4	0.0	34.8	9.7	25.1
Other	12.0	0.1	0.0	12.0	4.1	7.8
II. Others not assigned to economic regions	189.0	2.0	2.3	186.7	4.5	182.2
III. Total Customs exports (I+II) (1)	9,973.8	103.3	3,511.9	6,462.0	2,607.3	3,854.6
Net adjustments (2)	385.9	4.0	-0.3	386.1	73.1	313.1
Total of goods (3)	10,359.7	107.3	3,511.6	6,848.1	2,680.4	4,167.7

(1) Corresponds to Customs export declarations without adjustments.
(2) Net adjustments on Customs export declarations to assess the value of goods from the balance of payments.
(3) Corresponds to: Customs declarations excluding services and boat supplies (entries 0016 and 0025); plus adjustments due to value changes of exports from duty-free zone; repairs on goods and goods procured in Chilean ports by non-resident carriers.

50. Exports by country (Continued)
(US$ million fob)

Country	Percentage change January - June 2003/2002 Total	Copper	Non-copper	Main non-copper	Other
I. Main group of countries (1)	10.8	6.6	13.3	18.6	9.8
Anglo America	2.5	-38.1	13.7	19.1	9.8
Canada	30.3	36.1	25.7	59.3	15.6
United States	0.5	-49.9	13.1	18.0	9.4
Latin America	1.7	3.6	1.4	6.7	0.3
LAIA	-2.5	1.7	-3.3	6.0	-5.3
Argentina	19.6	330.1	14.6	201.4	6.4
Bolivia	-0.6	0.0	-0.6	-51.0	0.9
Brazil	5.5	25.3	-6.8	28.8	-16.4
Colombia	4.6	-76.2	5.7	-10.1	11.4
Ecuador	26.4	0.0	26.4	15.7	27.9
Mexico	-5.2	-18.6	-1.9	12.6	-6.8
Paraguay	-29.6	0.0	-29.6	-90.7	-28.7
Peru	-11.7	-89.5	-3.1	-1.8	-3.2
Uruguay	-25.0	0.0	-25.0	-33.0	-24.0
Venezuela	-55.3	0.0	-55.3	-70.9	-50.7
Other	47.4	0.0	44.2	13.8	50.0
Europe	7.3	-6.8	21.6	28.8	14.0
EU	6.6	-7.8	21.0	28.6	12.6
Germany	41.0	40.6	41.4	14.3	53.2
Belgium	10.4	-27.2	25.8	24.0	27.8
Denmark	39.5	-100.0	45.7	1,071.4	22.8
Spain	18.0	2.6	23.7	15.0	30.8
Finland	39.9	-98.7	65.0	110.3	50.1
France	11.1	0.8	35.5	227.0	-18.2
Greece	-2.7	-11.7	65.8	-98.6	141.6
Italy	4.4	1.9	10.4	14.0	3.7
The Netherlands	25.7	2.6	35.5	51.1	3.1
United Kingdom	-27.8	-67.4	-1.8	-1.1	-3.2
Sweden	-16.5	-23.6	-5.9	14.9	-15.6
Other	27.7	-37.5	27.7	16.1	31.7
Other	18.0	7.7	33.7	36.1	32.8
Asia	26.2	32.8	18.5	12.5	25.3
The main countries	26.2	33.0	18.3	12.2	25.3
Saudi Arabia	-26.6	-100.0	12.1	5.3	446.9
South Korea	47.9	41.4	67.5	64.3	77.6
China	53.3	92.4	3.8	-8.0	57.9
United Arab Emirates	-55.5	-93.5	83.7	46.9	695.6
The Philippines	60.3	72.0	25.5	24.4	27.5
Hong Kong	63.9	7.9	117.9	115.0	127.8
India	25.0	25.6	20.4	58.2	-35.6
Indonesia	39.2	105.2	36.5	29.8	110.5
Japan	17.3	20.1	15.4	11.1	16.9
Malaysia	58.3	-21.2	75.5	78.9	69.7
Singapore	37.5	202.4	5.1	-80.0	42.3
Thailand	0.9	1,369.8	-17.3	-56.8	37.8
Taiwan	1.5	-1.7	7.6	10.4	-9.9
Other	24.1	18.0	28.6	33.7	25.1
Africa	44.4	0.0	16.1	24.4	12.6
South Africa	128.8	0.0	50.4	80.8	36.3
Other	-3.3	0.0	-3.3	-11.5	-0.1
Oceania	51.2	0.0	51.2	45.0	54.0
Australia	52.2	0.0	52.2	26.9	64.9
Other	48.5	0.0	48.5	117.8	27.1
II. Others not assigned to economic regions	14.4	-52.8	16.4	27.0	13.6
III. Total Customs exports (I+II) (1)	10.9	6.5	13.4	-98.8	10.0
Net adjustments (2)	-41.2	-101.0	-38.6	-99.8	46.1
Total of goods (3)	7.3	5.6	8.2	2.8	12.1

(1) Corresponds to Customs export declarations without adjustments.
(2) Net adjustments on Customs export declarations to assess the value of goods from the balance of payments.
(3) Corresponds to: Customs declarations excluding services and boat supplies (entries 0016 and 0025); plus adjustments due to value changes of exports from duty-free zone; repairs on goods and goods procured in Chilean ports by non-resident carriers.

51 . Imports of goods (*)

(US$ million)

Date		General goods			Goods procured in ports by carriers and other goods	Non-monetary gold	Total	
		General tariff regime	Duty free zone	Total			Cif	Fob
1998		17,525.6	1,998.1	19,523.7	328.8	0.0	19,852.5	18,363.1
1999		14,438.8	1,276.5	15,715.3	246.9	0.0	15,962.2	14,735.1
2000		17,026.4	1,152.7	18,179.1	286.2	0.0	18,465.3	17,091.4
2001		16,379.4	1,105.2	17,484.6	296.2	0.0	17,780.8	16,411.4
2002		15,830.6	979.9	16,810.5	282.7	0.0	17,093.2	15,826.7
2002	Jan.	1,489.4	69.3	1,558.7	19.5	0.0	1,578.2	1,452.9
	Feb.	1,010.4	56.9	1,067.3	19.1	0.0	1,086.4	1,002.9
	Mar.	1,246.0	86.4	1,332.4	17.2	0.0	1,349.6	1,243.2
	Apr.	1,297.1	75.9	1,373.0	27.2	0.0	1,400.2	1,297.4
	May	1,395.3	83.2	1,478.5	27.0	0.0	1,505.5	1,388.0
	Jun.	1,400.1	76.6	1,476.7	26.0	0.0	1,502.7	1,388.4
	Jul.	1,171.7	97.4	1,269.1	20.5	0.0	1,289.6	1,198.1
	Aug.	1,636.9	77.3	1,714.2	31.0	0.0	1,745.2	1,624.8
	Sept.	1,355.4	88.7	1,444.1	24.5	0.0	1,468.6	1,359.3
	Oct.	1,213.3	90.2	1,303.5	23.5	0.0	1,327.0	1,232.7
	Nov.	1,342.4	89.2	1,431.6	23.6	0.0	1,455.2	1,354.3
	Dec.	1,272.6	88.8	1,361.4	23.6	0.0	1,385.0	1,284.7
2003	Jan.	1,643.9	70.0	1,713.9	23.0	0.0	1,736.9	1,608.2
	Feb.	1,289.8	80.0	1,369.8	28.0	0.0	1,397.8	1,302.0
	Mar.	1,300.8	75.0	1,375.8	23.0	0.0	1,398.8	1,304.2
	Apr.	1,587.2	76.0	1,663.2	22.0	0.0	1,685.2	1,570.8
	May	1,463.1	76.0	1,539.1	24.0	0.0	1,563.1	1,444.9
	Jun.	1,334.3	78.0	1,412.3	21.3	0.0	1,433.6	1,331.0
	Jul. (at 15)	742.5	46.0	788.5	11.6	0.0	800.1	741.9
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(*) Provisional figures.

52. Imports of general tariff regime by commodity group (*)

(US$ million cif)

Date		Consumer goods	Intermediate goods					Capital goods	Total
			Fuels and lubricants			Other	Total		
			Crude oil	Other	Total				
1998		3,124.5	861.2	565.9	1,427.1	8,166.3	9,593.4	4,807.7	17,525.6
1999		2,586.8	1,248.3	681.8	1,930.1	6,846.1	8,776.2	3,075.9	14,438.8
2000		3,076.2	1,993.8	871.0	2,864.8	7,655.4	10,520.2	3,430.0	17,026.4
2001		2,900.1	1,726.8	862.0	2,588.8	7,472.5	10,061.3	3,417.9	16,379.4
2002		2,843.3	1,615.1	871.1	2,486.2	7,175.0	9,661.2	3,326.1	15,830.6
2002	Jan.	250.9	141.3	85.3	226.6	679.4	906.0	332.5	1,489.4
	Feb.	188.6	48.9	47.3	96.2	515.0	611.2	210.6	1,010.4
	Mar.	222.8	127.3	52.2	179.5	593.9	773.4	249.8	1,246.0
	Apr.	227.4	130.5	79.0	209.5	573.9	783.4	286.3	1,297.1
	May	236.0	146.7	127.4	274.1	615.3	889.4	269.9	1,395.3
	Jun.	228.5	157.8	96.0	253.8	647.9	901.7	269.9	1,400.1
	Jul.	220.0	82.0	46.2	128.2	600.9	729.1	222.6	1,171.7
	Aug.	289.6	188.0	86.3	274.3	688.8	963.1	384.2	1,636.9
	Sept.	269.5	154.8	70.4	225.2	611.7	836.9	249.0	1,355.4
	Oct.	251.9	92.1	63.7	155.8	571.9	727.7	233.7	1,213.3
	Nov.	247.4	185.8	61.6	247.4	538.6	786.0	309.0	1,342.4
	Dec.	210.7	159.9	55.7	215.6	537.7	753.3	308.6	1,272.6
2003	Jan.	289.6	239.1	104.2	343.3	733.5	1,076.8	277.5	1,643.9
	Feb.	245.9	184.9	50.7	235.6	587.2	822.8	221.1	1,289.8
	Mar.	226.1	140.4	76.6	217.0	565.3	782.3	292.4	1,300.8
	Apr.	259.0	247.8	72.9	320.7	642.9	963.6	364.6	1,587.2
	May	252.9	154.6	109.3	263.9	629.7	893.6	316.6	1,463.1
	Jun.	218.2	129.7	77.1	206.8	651.2	858.0	258.1	1,334.3
	Jul. (at 15)	114.9	100.4	53.7	154.1	347.1	501.2	126.4	742.5
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Provisional figures. Classification of imports has been modified to bring it into line with that of National Accounts. The modification affects figures as from 1990. In consideration of the nature of the goods and also the specific uses to which they may be put, certain consumer- and capital-goods imports had to be reassigned to the intermediate-goods category. In some cases the category has been determined by the end use.

53. Seasonally adjusted total imports and non-oil imports (1)

(US$ million cif)

Date		Total imports: Original	Total imports: 12-month change (%)	Total imports: Seasonally adjusted (2)	Total imports: Monthly change (%)	Non-oil imports: Original	Non-oil imports: 12-month change (%)	Non-oil imports: Seasonally adjusted (2)	Non-oil imports: Monthly change (%)
1998	Aver.	1,654.4	-	1,689.4	-	1,582.6	-	1,606.1	-
1999	Aver.	1,330.2	-	1,356.8	-	1,226.2	-	1,242.4	-
2000	Aver.	1,538.8	-	1,552.9	-	1,372.6	-	1,389.2	-
2001	Aver.	1,481.7	-	1,508.2	-	1,344.2	-	1,376.9	-
2002	Aver.	1,424.4	-	1,459.8	-	1,289.8	-	1,331.4	-
2002	Jan.	1,578.2	-6.0	1,508.7	11.2	1,436.9	-2.8	1,400.7	11.9
	Feb.	1,086.4	-25.3	1,276.6	-15.4	1,037.5	-18.0	1,234.8	-11.8
	Mar.	1,349.6	-18.0	1,388.2	8.7	1,222.3	-18.9	1,304.8	5.7
	Apr.	1,400.2	-1.8	1,452.5	4.6	1,269.7	1.0	1,343.0	2.9
	May	1,505.5	-2.4	1,483.9	2.2	1,358.8	-6.6	1,345.8	0.2
	Jun.	1,502.7	-3.2	1,533.5	3.3	1,344.9	-4.3	1,379.6	2.5
	Jul.	1,289.6	-18.5	1,232.9	-19.6	1,207.6	-15.2	1,155.6	-16.2
	Aug.	1,745.2	20.2	1,677.8	36.1	1,557.2	19.0	1,495.0	29.4
	Sept.	1,468.6	-3.0	1,506.9	-10.2	1,313.8	-2.9	1,365.9	-8.6
	Oct.	1,327.0	-15.4	1,265.7	-16.0	1,234.8	-14.2	1,173.6	-14.1
	Nov.	1,455.2	14.7	1,559.1	23.2	1,269.2	7.5	1,348.2	14.9
	Dec.	1,385.0	22.0	1,631.2	4.6	1,225.1	16.0	1,430.2	6.1
2003	Jan.	1,736.9	10.1	1,652.4	1.3	1,451.3	1.0	1,433.2	0.2
	Feb.	1,397.8	28.7	1,643.5	-0.5	1,212.9	16.9	1,437.1	0.3
	Mar.	1,398.8	3.6	1,450.2	-11.8	1,258.4	3.0	1,335.5	-7.1
	Apr.	1,685.2	20.4	1,644.3	13.4	1,437.4	13.2	1,430.6	7.1
	May	1,563.1	3.8	1,571.9	-4.4	1,408.5	3.7	1,411.9	-1.3
	Jun.	1,433.6	-4.6	1,463.2	-6.0	1,303.8	-3.1	1,326.3	-5.1
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) The series have been seasonally adjusted on the basis of the X-12 ARIMA model including the effects of Easter, leap years and a vector that adjusts to the number of weekdays, taking holidays into account.
(2) The ARIMA model used is (2,1,2).

54. Imports by country and type of goods

(US$ million fob)

Country	January - June 2002					
				Intermediate goods		
	Total	Percentage share	Consumer goods	Total	Oil	Capital goods
I. Main group of countries	6,816.1	87.7	1,304.9	4,002.4	705.4	1,508.8
Anglo America	1,304.7	16.8	113.8	745.9	0.0	445.0
Canada	143.0	1.8	9.3	93.7	0.0	40.0
United States	1,161.7	14.9	104.5	652.2	0.0	405.1
Latin America	2,614.1	33.6	375.5	1,990.9	646.0	247.7
LAIA	2,594.4	33.4	365.0	1,982.1	646.0	247.3
Argentina	1,340.4	17.2	152.0	1,155.1	544.9	33.3
Bolivia	10.9	0.1	1.7	9.1	4.2	0.0
Brazil	664.9	8.6	88.9	423.5	53.7	152.5
Colombia	95.9	1.2	24.3	71.0	0.0	0.6
Ecuador	34.6	0.4	23.7	10.6	0.0	0.2
Mexico	211.8	2.7	52.4	100.5	0.0	58.9
Paraguay	44.3	0.6	1.0	43.3	0.0	0.0
Peru	94.0	1.2	10.7	82.6	16.0	0.7
Uruguay	21.4	0.3	7.5	13.7	0.0	0.2
Venezuela	75.0	1.0	2.3	71.9	27.2	0.9
Other	19.7	0.3	10.5	8.8	0.0	0.4
Europe	1,516.1	19.5	248.1	745.3	0.0	522.7
EU	1,357.9	17.5	227.5	652.1	0.0	478.3
Germany	342.2	4.4	39.5	160.3	0.0	142.3
Belgium	66.2	0.9	4.7	25.1	0.0	36.3
Denmark	30.8	0.4	2.8	16.1	0.0	11.8
Spain	194.0	2.5	44.1	96.8	0.0	53.1
Finland	28.9	0.4	0.2	12.8	0.0	15.9
France	263.6	3.4	61.9	134.6	0.0	67.0
Greece	7.3	0.1	0.3	2.3	0.0	4.7
Italy	162.9	2.1	33.3	70.7	0.0	58.9
The Netherlands	40.8	0.5	7.3	28.0	0.0	5.4
United Kingdom	74.7	1.0	16.3	37.8	0.0	20.7
Sweden	76.9	1.0	2.0	27.9	0.0	47.0
Other	69.8	0.9	15.1	39.5	0.0	15.2
Other	158.1	2.0	20.6	93.2	0.0	44.4
Asia	1,240.9	16.0	564.7	400.2	0.0	276.0
The main countries	1,193.9	15.4	551.4	372.7	8.8	269.8
Saudi Arabia	3.3	0.0	0.0	3.3	0.0	0.0
South Korea	221.7	2.9	85.0	75.0	0.0	61.8
China	469.1	6.0	315.1	99.9	0.0	54.2
United Arab Emirates	0.3	0.0	0.2	0.1	0.0	0.0
The Philippines	3.4	0.0	1.5	1.2	0.0	0.7
Hong Kong	18.1	0.2	15.9	1.9	0.0	0.3
India	30.6	0.4	16.1	11.7	0.0	2.8
Indonesia	42.9	0.6	11.3	30.0	0.0	1.5
Japan	247.7	3.2	73.6	71.8	0.0	102.3
Malaysia	25.3	0.3	5.6	15.9	8.8	3.7
Singapore	10.8	0.1	1.8	2.8	0.0	6.3
Thailand	44.5	0.6	13.3	9.8	0.0	21.5
Taiwan	76.2	1.0	12.1	49.4	0.0	14.8
Other	46.9	0.6	13.3	27.5	-8.8	6.1
Africa	84.4	1.1	1.4	81.6	59.5	1.4
South Africa	23.8	0.3	1.1	21.4	0.0	1.3
Other	60.6	0.8	0.4	60.2	59.5	0.1
Oceania	55.9	0.7	1.4	38.5	0.0	16.1
Australia	47.8	0.6	1.2	31.8	0.0	14.8
Other	8.1	0.1	0.2	6.7	0.0	1.3
II. Others not assigned to economic regions	57.1	0.7	14.7	22.8	8.8	19.6
III. Total Customs imports (I+II) (1)	6,873.2	88.4	1,319.5	4,025.2	714.2	1,528.5
Net adjustments (2)	899.6	11.6				
Total imports fob (3)	7,772.8	100.0				

(1) Corresponds to fob value of Customs import declarations, without adjustments.
(2) Net adjustments on Customs import declarations to assess value of goods from the balance of payments.
(3) Corresponds to: Customs declarations plus imports from duty-free zone; goods on repairs and goods procured on foreign ports by resident carriers.

54. Imports by country and type of goods (Continued)

(US$ million fob)

Country	January - June 2003					
	Total	Percentage share	Consumer goods	Intermediate goods Total	Intermediate goods Oil	Capital goods
I. Main group of countries	7,649.9	89.4	1,408.6	4,566.1	1,045.0	1,675.1
Anglo America	1,292.6	15.1	109.4	782.3	0.0	401.0
Canada	141.4	1.7	8.3	95.4	0.0	37.7
United States	1,151.2	13.4	101.1	686.9	0.0	363.2
Latin America	3,160.1	36.9	441.1	2,412.6	921.9	306.4
LAIA	3,126.4	36.5	438.2	2,382.7	921.9	305.5
Argentina	1,660.4	19.4	200.9	1,421.8	703.7	37.7
Bolivia	21.3	0.2	1.6	19.6	8.8	0.1
Brazil	824.7	9.6	118.2	507.7	96.5	198.9
Colombia	84.7	1.0	20.5	63.5	0.0	0.7
Ecuador	34.2	0.4	21.0	13.1	0.0	0.1
Mexico	204.3	2.4	53.4	86.5	0.0	64.4
Paraguay	15.1	0.2	0.9	13.8	0.0	0.4
Peru	202.0	2.4	9.6	190.8	84.1	1.6
Uruguay	32.7	0.4	8.9	22.5	0.0	1.3
Venezuela	46.7	0.5	3.2	43.4	28.8	0.1
Other	33.8	0.4	2.9	29.9	0.0	0.9
Europe	1,681.7	19.6	236.2	741.6	0.0	703.9
EU	1,532.7	17.9	214.4	657.2	0.0	661.1
Germany	331.3	3.9	31.4	170.1	0.0	129.9
Belgium	47.1	0.6	4.5	28.0	0.0	14.6
Denmark	44.4	0.5	3.5	17.2	0.0	23.7
Spain	185.6	2.2	37.4	101.6	0.0	46.7
Finland	172.9	2.0	0.6	15.0	0.0	157.2
France	290.6	3.4	65.0	113.7	0.0	111.9
Greece	1.0	0.0	0.2	0.4	0.0	0.4
Italy	168.9	2.0	28.7	71.6	0.0	68.6
The Netherlands	42.6	0.5	8.7	27.8	0.0	6.2
United Kingdom	81.1	0.9	17.4	39.7	0.0	24.0
Sweden	92.4	1.1	2.4	28.3	0.0	61.6
Other	74.7	0.9	14.7	43.9	0.0	16.2
Other	149.0	1.7	21.8	84.4	0.0	42.8
Asia	1,320.0	15.4	618.8	445.9	0.0	255.3
The main countries	1,265.4	14.8	601.4	418.1	0.0	245.9
Saudi Arabia	0.2	0.0	0.0	0.2	0.0	0.0
South Korea	227.2	2.7	66.0	112.7	0.0	48.5
China	531.4	6.2	356.3	122.5	0.0	52.6
United Arab Emirates	0.3	0.0	0.1	0.3	0.0	0.0
The Philippines	3.7	0.0	1.0	2.0	0.0	0.7
Hong Kong	28.2	0.3	20.0	6.6	0.0	1.6
India	28.5	0.3	12.5	12.0	0.0	4.1
Indonesia	37.1	0.4	10.6	21.9	0.0	4.6
Japan	266.7	3.1	98.5	70.7	0.0	97.5
Malaysia	20.4	0.2	7.0	7.5	0.0	5.8
Singapore	8.1	0.1	1.5	3.9	0.0	2.6
Thailand	36.2	0.4	15.9	10.1	0.0	10.1
Taiwan	77.5	0.9	12.1	47.7	0.0	17.7
Other	54.6	0.6	17.4	27.8	0.0	9.4
Africa	149.0	1.7	1.6	144.9	123.1	2.5
South Africa	23.8	0.3	1.0	20.3	0.0	2.5
Other	125.2	1.5	0.6	124.6	123.1	0.0
Oceania	46.5	0.5	1.6	38.8	0.0	6.0
Australia	39.5	0.5	1.2	32.9	0.0	5.4
Other	6.9	0.1	0.4	5.9	0.0	0.6
II. Others not assigned to economic regions	45.8	0.5	14.7	22.5	0.0	8.6
III. Total Customs imports (I+II) (1)	7,695.7	89.9	1,423.3	4,588.6	1,045.0	1,683.8
Net adjustments (2)	865.4	10.1				
Total imports fob (3)	8,561.1	100.0				

(1) Corresponds to fob value of Customs import declarations, without adjustments.
(2) Net adjustments on Customs import declarations to assess value of goods from the balance of payments.
(3) Corresponds to: Customs declarations plus imports from duty-free zone; goods on repairs and goods procured on foreign ports by resident carriers.

54. Imports by country and type of goods (Continued)

(US$ million fob)

Country	Percentage change January - June 2003/2002				
		Consumer	Intermediate goods		Capital
	Total	goods	Total	Oil	goods
I. Main group of countries	12.2	8.0	14.1	48.1	11.0
Anglo America	-0.9	-3.9	4.9	-81.7	-9.9
Canada	-1.1	-10.6	1.8	0.0	-5.6
United States	-0.9	-3.3	5.3	-82.3	-10.3
Latin America	20.9	17.5	21.2	42.7	23.7
LAIA	20.5	20.1	20.2	42.7	23.5
Argentina	23.9	32.2	23.1	29.1	13.2
Bolivia	96.0	-6.0	114.7	110.5	2,965.0
Brazil	24.0	33.0	19.9	79.7	30.4
Colombia	-11.7	-15.8	-10.5	0.0	13.2
Ecuador	-1.1	-11.5	23.6	0.0	-72.0
Mexico	-3.6	1.8	-14.0	0.0	9.4
Paraguay	-65.8	-2.9	-68.1	0.0	12,243.3
Peru	114.8	-10.5	130.9	425.8	134.4
Uruguay	53.2	19.8	64.2	0.0	626.6
Venezuela	-37.8	39.3	-39.6	5.8	-86.8
Other	71.4	-72.6	241.0	0.0	128.3
Europe	10.9	-4.8	-0.5	0.0	34.7
EU	12.9	-5.8	0.8	0.0	38.2
Germany	-3.2	-20.6	6.1	0.0	-8.8
Belgium	-28.8	-4.8	11.4	0.0	-59.7
Denmark	44.2	24.2	6.6	0.0	100.3
Spain	-4.3	-15.3	4.9	0.0	-12.0
Finland	498.8	220.2	17.3	0.0	891.4
France	10.3	4.9	-15.5	0.0	67.0
Greece	-86.3	-15.7	-83.7	0.0	-91.5
Italy	3.7	-13.8	1.3	0.0	16.5
The Netherlands	4.5	17.9	-0.9	0.0	13.9
United Kingdom	8.5	6.7	5.1	0.0	16.1
Sweden	20.1	22.6	1.5	0.0	31.0
Other	7.1	-2.7	11.0	0.0	6.7
Other	-5.8	6.0	-9.4	0.0	-3.6
Asia	6.4	9.6	11.4	0.0	-7.5
The main countries	6.0	9.1	12.2	-100.0	-8.9
Saudi Arabia	-93.3	0.0	-93.8	0.0	0.0
South Korea	2.4	-22.4	50.3	0.0	-21.4
China	13.3	13.1	22.7	0.0	-2.9
United Arab Emirates	0.4	-65.6	70.0	0.0	0.0
The Philippines	8.9	-33.2	67.0	0.0	-2.2
Hong Kong	55.8	26.0	253.1	0.0	373.2
India	-6.9	-22.6	2.1	0.0	45.2
Indonesia	-13.6	-6.3	-27.2	0.0	204.6
Japan	7.7	33.7	-1.5	0.0	-4.7
Malaysia	-19.3	23.8	-52.6	-100.0	58.5
Singapore	-25.2	-15.8	42.5	0.0	-57.8
Thailand	-18.8	20.2	3.2	0.0	-52.9
Taiwan	1.6	0.3	-3.4	0.0	19.5
Other	16.3	30.5	1.2	-100.0	53.4
Africa	76.5	11.5	77.5	107.0	79.2
South Africa	0.0	-4.4	-5.3	0.0	87.9
Other	106.5	58.4	107.1	107.0	-99.9
Oceania	-16.9	14.8	0.9	0.0	-62.5
Australia	-17.3	-4.5	3.6	0.0	-63.5
Other	-14.4	147.2	-12.1	0.0	-50.3
II. Others not assigned to economic regions	-19.8	0.1	-1.5	-100.0	-56.0
III. Total Customs imports (I+II) (1)	12.0	7.9	14.0	46.3	10.2
Net adjustments (2)	-3.8				
Total imports fob (3)	10.1				

(1) Corresponds to fob value of Customs import declarations, without adjustments.
(2) Net adjustments on Customs import declarations to assess value of goods from the balance of payments.
(3) Corresponds to: Customs declarations plus imports from duty-free zone; goods on repairs and goods procured on foreign ports by resident carriers.

55. Annual index of goods-export volumes, prices and values (1)

(1996=100)

Item	1999			2000			2001			2002		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	126.6	81.5	103.2	132.0	87.5	115.5	142.4	78.0	111.1	143.4	76.9	110.3
General goods	127.3	81.9	104.2	132.3	87.9	116.4	143.6	78.0	112.1	144.9	76.9	111.4
General tariff regime	130.0	81.3	105.7	136.0	87.7	119.3	148.6	77.4	115.0	149.5	76.3	114.2
Copper	145.4	68.7	100.0	154.0	78.5	120.8	160.5	69.7	111.9	153.6	67.7	104.0
Non-copper	119.4	91.9	109.7	123.7	95.7	118.3	140.4	83.4	117.0	146.7	82.5	121.1
Main	111.9	86.4	96.7	110.9	95.6	106.0	120.4	82.1	98.9	125.8	86.4	108.8
Other	125.1	95.6	119.5	133.4	95.7	127.7	155.5	84.1	130.8	162.6	80.3	130.5
Duty-free zone	95.7	90.6	86.7	88.4	91.3	80.7	84.3	91.8	77.4	88.6	87.7	77.7
Goods procured in ports	175.5	75.1	131.8	207.4	96.7	200.5	222.4	99.3	220.9	254.5	87.7	223.2
Non-monetary gold	93.7	67.5	63.2	105.6	67.5	71.3	84.8	66.1	56.1	72.4	73.8	53.4
(Non-copper goods)	115.9	90.6	105.1	119.5	94.2	112.5	132.0	83.7	110.6	137.5	82.8	113.9

General tariff regime. Annual index of goods-export volumes, prices and values (2)

(1996=100)

Item	1999			2000			2001			2002		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	100.8	107.0	107.9	103.9	102.2	106.2	109.3	86.7	94.7	120.1	90.1	108.2
Agriculture and livestock	104.3	107.5	112.2	108.2	102.6	111.1	114.9	86.4	99.3	126.7	90.4	114.6
Forestry	55.1	94.2	52.0	52.3	89.0	46.6	41.6	86.9	36.2	41.7	76.5	31.9
Fishing	97.7	106.9	104.4	87.0	104.6	90.9	89.9	100.4	90.3	87.6	93.8	82.1
Mining (3)	143.1	69.2	99.0	151.2	77.5	117.2	157.6	69.3	109.2	150.6	68.6	103.3
Copper	145.4	68.7	100.0	154.0	78.5	120.8	160.5	69.7	111.9	153.6	67.7	104.0
Other	125.5	73.5	92.3	130.8	69.1	90.4	136.0	65.3	88.8	128.2	76.8	98.5
Manufacturing	123.2	91.2	112.3	127.7	97.8	124.9	148.7	84.9	126.2	155.8	81.7	127.2
Foods and beverages	100.4	103.4	103.7	107.2	98.0	105.0	132.8	80.9	107.5	143.1	79.2	113.3
Forestry and wooden furniture	163.6	77.0	126.0	152.1	84.2	128.1	181.2	76.0	137.7	189.4	83.6	158.2
Pulp, paper and other	116.7	95.3	111.1	111.6	124.8	139.2	130.2	91.1	118.7	133.8	82.7	110.6
Chemicals	182.5	75.1	137.1	216.3	96.7	209.2	241.6	98.2	237.1	250.3	87.8	219.8
Basic industry of iron and steel	173.7	68.5	118.9	184.7	76.2	140.7	189.6	69.8	132.3	213.1	64.3	136.9
Metallic, electrical and transport products	139.4	90.3	125.9	138.0	91.0	125.6	134.7	91.6	123.4	129.4	87.4	113.1
Other	102.2	90.6	92.6	102.9	91.3	94.0	106.7	91.8	98.0	95.5	87.7	83.7
Total general tariff regime (fob)	130.0	81.3	105.7	136.0	87.7	119.3	148.6	77.4	115.0	149.5	76.3	114.2

(1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index. Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figures given in table 57. These calculations exclude exports of rapairs on goods. As from 2001 the calculation of values per unit and of volume within the chemical sector was modified.
(2) General tariff regime exports only.
(3) Gold excluded.

56. Quarterly index of goods-export volumes, prices and values (1)

(1996=100)

Item	2002									2003		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	154.0	77.0	118.7	127.8	77.6	99.1	141.6	77.6	109.9	158.0	79.0	124.8
General goods	155.9	77.0	120.0	129.1	77.5	100.0	143.3	77.5	111.1	159.7	78.8	126.0
General tariff regime	161.4	76.5	123.4	132.7	77.0	102.1	147.6	77.0	113.8	165.4	78.5	129.8
Copper	164.2	69.9	114.8	132.0	67.5	89.0	161.0	66.0	106.3	166.1	69.6	115.7
Non-copper	159.4	81.1	129.3	133.2	83.4	111.1	138.5	85.9	118.9	165.0	84.6	139.6
Main	151.2	83.8	126.6	96.2	88.1	84.7	100.0	88.3	88.3	164.0	84.5	138.6
Other	165.7	79.2	131.3	161.2	81.3	131.1	167.6	84.7	142.0	165.7	84.7	140.3
Duty-free zone	90.0	87.9	79.0	85.6	87.1	74.6	91.0	86.6	78.9	91.4	86.7	79.3
Goods procured in ports	245.2	87.9	215.4	197.7	87.1	172.2	228.9	86.6	198.3	304.0	86.7	263.7
Non-monetary gold	74.2	74.9	55.6	69.9	77.1	53.9	69.4	77.5	53.8	71.3	84.2	60.0
(Non-copper goods)	148.2	81.5	120.8	125.3	83.6	104.8	130.6	85.7	112.0	153.4	84.8	130.0

General tariff regime. Quarterly index of goods-export volumes, prices and values (2)

(1996=100)

Item	2002									2003		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	164.0	84.4	138.4	52.3	84.9	44.4	63.1	84.8	53.5	212.0	82.2	174.2
Agriculture and livestock	174.7	84.4	147.5	52.6	85.4	45.0	64.5	85.0	54.9	228.3	82.1	187.4
Forestry	41.2	74.9	30.8	42.6	77.0	32.8	39.6	79.0	31.3	25.7	75.2	19.3
Fishing	97.4	97.5	94.9	74.8	84.1	63.0	81.3	85.9	69.8	105.5	99.1	104.6
Mining (3)	160.6	70.4	113.1	130.7	69.3	90.5	156.4	67.2	105.1	162.8	70.3	114.5
Copper	164.2	69.9	114.8	132.0	67.5	89.0	161.0	66.0	106.3	166.1	69.6	115.7
Other	133.8	74.9	100.2	120.7	84.1	101.5	122.5	78.7	96.4	138.4	76.7	106.1
Manufacturing	161.6	80.9	130.7	155.0	83.2	129.0	159.4	86.7	138.1	156.6	86.3	135.2
Foods and beverages	147.7	78.3	115.6	137.6	82.4	113.4	135.8	88.4	120.1	133.2	88.8	118.2
Forestry and wooden furniture	199.2	85.7	170.6	212.6	76.9	163.5	190.7	87.0	165.8	204.8	78.5	160.8
Pulp, paper and other	149.5	78.7	117.6	118.6	89.6	106.3	144.7	83.7	121.2	131.0	81.6	106.9
Chemicals	257.7	86.4	222.6	266.4	89.7	239.0	269.9	92.1	248.7	310.8	95.8	297.7
Basic industry of iron and steel	208.7	66.0	137.7	215.1	64.9	139.7	245.0	62.7	153.6	243.2	67.1	163.2
Metallic, electrical and transport products	122.2	87.6	107.1	130.3	86.8	113.0	154.1	86.5	133.2	107.8	86.1	92.8
Other	97.2	87.9	85.4	95.9	87.1	83.6	105.0	86.6	90.9	86.0	86.7	74.6
Total general tariff regime (fob)	161.4	76.5	123.4	132.7	77.0	102.1	147.6	77.0	113.8	165.4	78.5	129.8

(1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index. Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figures given in table 58. These calculations exclude exports of rapairs on goods. As from 2001 the calculation of values per unit and of volume within the chemical sector was modified.
(2) General tariff regime exports only.
(3) Gold excluded.

57. Annual change in volume, price and value of goods export (1)

(Percentage change on the same period of the previous year)

Item	1999			2000			2001			2002		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	5.4	-0.3	5.1	4.9	6.7	11.9	8.7	-11.6	-3.9	1.4	-2.1	-0.7
General goods	5.3	-0.2	5.2	4.6	6.7	11.6	9.2	-11.8	-3.7	1.6	-2.2	-0.6
General tariff regime	8.3	0.0	8.3	5.5	7.0	12.9	10.0	-12.4	-3.7	1.4	-2.1	-0.7
Copper	15.4	0.5	16.0	5.3	14.8	20.9	4.3	-11.2	-7.4	-3.0	-4.2	-7.1
Non-copper	4.3	-0.3	4.1	5.6	2.2	7.9	14.0	-13.2	-1.1	4.3	-0.8	3.5
Main	7.1	-4.0	2.8	0.2	9.4	9.7	9.1	-14.5	-6.7	5.7	4.1	10.0
Other	2.6	2.2	4.9	8.9	-1.9	6.8	17.1	-12.5	2.5	3.6	-3.7	-0.3
Duty-free zone	-24.2	-2.8	-26.4	-7.6	0.7	-7.0	-4.6	0.6	-4.0	4.7	-4.2	0.3
Goods procured in ports	1.7	-7.4	-5.8	18.0	28.9	52.1	6.8	3.2	10.2	5.3	-4.2	0.9
Non-monetary gold	11.6	-2.2	9.1	12.7	0.1	12.8	-19.7	-2.1	-21.4	-14.6	11.6	-4.8
(Non-copper goods)	0.8	-0.7	0.1	4.7	2.3	7.1	11.4	-11.8	-1.7	4.0	-0.9	3.0

General tariff regime. Annual change in volume, price and value of goods export (2)

(Percentage change on the same period of the previous year)

Item	1999			2000			2001			2002		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	2.3	-1.6	0.6	9.4	-10.0	-1.5	5.3	-15.3	-10.8	10.8	3.1	14.2
Agriculture and livestock	0.7	-1.7	-0.9	10.1	-10.1	-1.0	6.1	-15.8	-10.6	11.4	3.5	15.4
Forestry	87.6	-4.0	80.1	0.4	-10.8	-10.4	-20.6	-2.2	-22.3	-2.0	-9.9	-11.7
Fishing	-6.1	8.4	1.9	-11.0	-2.2	-12.9	3.4	-4.0	-0.7	-2.6	-6.6	-9.1
Mining (3)	13.0	-0.9	12.0	5.0	12.7	18.3	4.2	-10.6	-6.9	-2.9	-2.4	-5.3
Copper	15.4	0.5	16.0	5.3	14.8	20.9	4.3	-11.2	-7.4	-3.0	-4.2	-7.1
Other	-1.9	-10.4	-12.1	2.9	-4.8	-2.0	2.9	-4.5	-1.7	-2.4	13.6	10.9
Manufacturing	5.7	1.3	7.0	5.0	5.9	11.2	16.9	-13.5	1.0	3.7	-2.8	0.8
Foods and beverages	0.4	1.8	2.1	9.2	-7.3	1.2	24.0	-17.4	2.4	8.0	-2.4	5.4
Forestry and wooden furniture	18.4	5.9	25.3	-4.5	6.5	1.7	18.7	-9.5	7.5	2.9	11.7	14.9
Pulp, paper and other	7.7	9.6	18.1	-4.6	31.3	25.3	18.3	-28.0	-14.8	3.0	-9.5	-6.8
Chemicals	14.9	-7.4	6.4	18.3	28.9	52.6	11.5	1.7	13.4	-0.3	-7.0	-7.3
Basic industry of iron and steel	17.5	-9.6	6.3	6.8	10.8	18.3	2.0	-7.8	-6.0	11.8	-7.4	3.5
Metallic, electrical and transport products	3.6	-2.9	0.7	-1.2	1.0	-0.2	-2.3	0.5	-1.7	-4.2	-4.3	-8.3
Other	-5.4	-2.8	-8.1	0.7	0.7	1.5	3.7	0.6	4.3	-10.9	-4.2	-14.6
Total general tariff regime (fob)	8.3	0.0	8.3	5.5	7.0	12.9	10.0	-12.4	-3.7	1.4	-2.1	-0.7

(1) Provisional figures. Percentage changes in prices correspond to the Paasche index, while the percentage changes in volume correspond to the Laspeyres quantum index. Both are calculated on the same period of the previous year. These calculations exclude exports of rapairs on goods. As from 2001 the calculation of values per unit and volume within the chemical sector was modified.

(2) General tariff regime exports only.

(3) Gold excluded.

58. Quarterly change in volume, price and value of goods export (1)

(Percentage change on the same period of the previous year)

Item	2002									2003		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	5.4	-5.2	0.0	-4.0	2.4	-1.7	1.0	7.6	8.7	5.8	3.9	9.9
General goods	5.8	-5.4	0.1	-3.9	2.2	-1.8	1.4	7.7	9.2	6.2	3.7	10.2
General tariff regime	6.1	-5.5	0.2	-4.4	2.7	-1.8	1.3	8.4	9.8	6.4	4.0	10.6
Copper	3.5	-6.0	-2.7	-17.2	-0.3	-17.5	-0.7	8.4	7.6	2.7	6.4	9.3
Non-copper	7.7	-5.2	2.1	5.0	4.4	9.6	2.5	8.5	11.2	8.5	2.7	11.4
Main	11.4	-0.5	10.8	5.8	19.4	26.2	1.3	12.4	13.9	5.3	-2.9	2.3
Other	5.3	-8.3	-3.5	4.6	-1.6	2.9	3.1	6.7	10.0	11.3	7.2	19.4
Duty-free zone	2.0	-4.4	-2.6	4.0	-4.6	-0.7	3.6	-4.4	-0.9	3.2	-1.8	1.4
Goods procured in ports	-0.1	-4.4	-4.5	-3.3	-4.6	-7.7	-0.2	-4.4	-4.5	-12.5	-1.8	-14.1
Non-monetary gold	-17.4	15.2	-4.9	-5.9	16.9	10.0	-19.1	12.8	-8.8	-6.5	27.3	19.0
(Non-copper goods)	6.5	-4.7	1.5	4.5	3.7	8.4	2.0	7.2	9.3	7.3	2.7	10.2

General tariff regime. Quarterly change in volume, price and value of goods export (2)

(Percentage change on the same period of the previous year)

Item	2002									2003		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	14.2	5.4	20.3	7.3	4.8	12.5	25.0	-7.2	15.9	5.7	-16.2	-11.4
Agriculture and livestock	15.1	6.0	22.0	8.9	5.2	14.5	26.8	-7.0	18.0	6.2	-16.4	-11.2
Forestry	-13.3	-11.3	-23.1	-12.6	4.0	-9.0	11.2	-11.4	-1.5	-38.3	-4.5	-41.1
Fishing	1.4	-12.7	-11.5	3.8	-5.5	-2.0	-7.6	-9.3	-16.2	9.1	-5.0	3.7
Mining (3)	2.9	-4.5	-1.7	-15.8	2.3	-13.8	-1.3	9.0	7.6	2.7	6.6	9.4
Copper	3.5	-6.0	-2.7	-17.2	-0.3	-17.5	-0.7	8.4	7.6	2.7	6.4	9.3
Other	-3.3	11.1	7.4	-2.2	23.3	20.6	-6.2	14.7	7.5	2.1	8.5	10.7
Manufacturing	7.2	-8.9	-2.3	5.4	2.8	8.4	1.2	9.8	11.1	10.5	10.1	21.6
Foods and beverages	17.6	-7.9	8.3	11.2	0.1	11.3	-6.3	16.9	9.5	-7.7	22.8	13.3
Forestry and wooden furniture	17.6	4.2	22.5	4.9	15.9	21.6	2.3	9.8	12.4	38.5	-12.8	20.8
Pulp, paper and other	1.0	-15.0	-14.1	-1.5	10.2	8.5	1.4	4.5	6.0	6.4	3.1	9.7
Chemicals	2.7	-18.3	-16.1	4.7	0.5	5.3	5.6	10.0	16.2	51.8	16.1	76.2
Basic industry of iron and steel	7.0	-7.7	-1.3	4.6	-3.6	0.8	37.1	1.0	38.5	28.6	8.5	39.6
Metallic, electrical and transport products	-22.4	-4.6	-26.0	-3.7	-4.8	-8.3	23.8	-4.4	18.3	-4.7	-1.8	-6.4
Other	-15.2	-4.4	-19.0	-9.2	-4.6	-13.4	-8.5	-4.4	-12.4	1.3	-1.8	-0.5
Total general tariff regime (fob)	6.1	-5.5	0.2	-4.4	2.7	-1.8	1.3	8.4	9.8	6.4	4.0	10.6

(1) Provisional figures. Percentage changes in prices correspond to the Paasche index, while percentage changes in volume correspond to the Laspeyres quantum index. Both are calculated on the same period of the previous year. These calculations exclude exports of rapairs on goods. As from 2001 the calculation of values per unit and volume within the chemical sector was modified.

(2) General tariff regime exports only.

(3) Gold excluded.

59. Annual index of goods import volumes, prices and values (1)
(1996=100)

Item	1999			2000			2001			2002		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	102.4	81.7	83.6	117.1	82.6	96.7	117.4	79.3	93.1	115.8	77.4	89.7
General goods	102.4	81.7	83.7	117.7	82.3	96.9	117.9	79.0	93.2	116.2	77.1	89.6
General tariff regime	102.3	81.7	83.6	119.3	82.6	98.6	119.7	79.2	94.8	118.9	77.1	91.7
Consumer goods	91.3	90.1	82.2	119.1	82.1	97.7	116.3	79.2	92.1	121.2	74.5	90.3
Intermediate goods	116.1	79.9	92.8	129.4	85.9	111.2	129.8	81.9	106.4	126.2	81.0	102.3
Fuel	139.1	77.9	108.3	133.5	120.4	160.8	136.6	106.3	145.3	133.3	105.5	140.6
(Crude oil)	125.6	83.7	105.2	118.9	141.3	168.0	121.6	119.6	145.5	109.5	124.2	136.1
Other	110.8	80.5	89.2	128.5	77.6	99.7	128.2	75.9	97.3	124.6	75.0	93.5
Capital goods	81.9	80.5	65.9	99.1	74.2	73.5	101.3	72.3	73.3	102.6	69.5	71.3
Duty-free zone	103.7	82.3	85.3	98.2	78.5	77.1	96.9	76.3	73.9	84.9	77.1	65.5
Goods procured in ports	98.5	77.6	76.5	73.5	120.4	88.4	83.5	106.3	88.8	86.4	105.5	91.2

Quarterly index of goods import volumes, prices and values (1)
(1996=100)

Item	2002									2003		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	123.0	75.1	92.4	123.1	74.6	91.9	112.6	78.8	88.8	116.9	81.3	95.1
General goods	123.5	74.8	92.3	122.9	74.6	91.8	113.2	78.4	88.7	117.6	80.8	95.0
General tariff regime	126.9	74.8	94.8	125.4	74.6	93.6	115.2	78.6	90.6	120.8	81.2	98.1
Consumer goods	113.7	77.3	87.9	140.9	70.3	99.0	124.2	72.6	90.2	138.9	69.7	96.8
Intermediate goods	142.3	76.6	109.0	129.8	78.4	101.8	118.9	80.7	96.0	129.2	87.7	113.4
Fuel	153.6	108.6	166.8	150.4	75.6	113.6	120.5	116.1	140.0	119.7	149.2	178.7
(Crude oil)	115.8	126.6	146.6	105.2	101.7	107.0	108.5	135.9	147.5	89.0	213.7	190.2
Other	139.7	68.5	95.7	125.1	79.2	99.1	118.5	72.4	85.9	131.5	74.7	98.3
Capital goods	104.4	67.8	70.8	106.1	69.2	73.4	73.1	77.7	56.9	91.4	74.2	67.8
Duty-free zone	84.3	74.8	63.0	94.4	74.6	70.4	93.8	76.5	71.7	81.2	74.1	60.2
Goods procured in ports	89.8	108.6	97.5	131.8	75.6	99.6	78.4	116.1	91.1	66.1	149.2	98.7

(1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to Laspeyres quantum index. Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figurates given in table 60.
(2) Repairs on goods excluded.

60. Annual change in volume, price and value of goods import (1)

(Percentage change on the same period of the previous year)

Item	1999			2000			2001			2002		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	-14.8	-5.6	-19.6	13.9	1.5	15.7	0.2	-4.0	-3.8	0.2	-3.9	-3.8
General goods	-14.5	-5.8	-19.5	14.4	1.1	15.7	0.1	-3.9	-3.8	0.1	-4.0	-3.9
General tariff regime	-12.7	-5.7	-17.6	16.2	1.5	17.9	0.2	-4.0	-3.8	0.7	-4.0	-3.3
Consumer goods	-16.6	-0.8	-17.2	30.5	-8.9	18.9	-2.3	-3.5	-5.7	3.9	-5.7	-2.0
Intermediate goods	-2.0	-6.6	-8.5	10.3	8.7	19.9	0.2	-4.6	-4.4	-0.4	-3.6	-4.0
Fuel	16.0	16.5	35.2	-3.7	54.2	48.4	1.0	-10.5	-9.6	-4.6	0.7	-4.0
(Crude oil)	10.0	31.8	44.9	-5.3	68.7	59.7	2.3	-15.3	-13.4	-10.6	4.6	-6.5
Other	-5.2	-11.6	-16.2	14.2	-2.1	11.8	-0.1	-2.3	-2.4	1.1	-5.0	-4.0
Capital goods	-31.4	-6.8	-36.0	20.9	-7.8	11.5	2.3	-2.6	-0.4	0.9	-3.6	-2.7
Duty-free zone	-30.9	-7.5	-36.1	-5.6	-4.4	-9.7	-1.2	-3.0	-4.1	-7.9	-3.7	-11.3
Goods procured in ports	-34.5	16.2	-23.8	-25.1	54.4	15.7	11.9	-10.5	0.1	2.2	0.7	2.9

Quarterly change in volume, price and value of goods import (1)

(Percentage change on the same period of the previous year)

Item	2002									2003		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	3.2	-5.4	-2.4	1.9	-2.7	-0.9	3.8	1.1	5.0	6.0	6.5	12.9
General goods	3.1	-5.5	-2.6	1.7	-2.8	-1.2	4.1	0.8	4.9	6.3	6.0	12.7
General tariff regime	4.1	-5.5	-1.6	1.9	-2.8	-1.0	4.7	0.8	5.5	6.3	6.4	13.0
Consumer goods	9.5	-5.0	4.1	7.0	-5.9	0.7	14.5	-7.3	6.2	23.7	-7.0	15.0
Intermediate goods	2.7	-5.8	-3.2	0.8	-2.2	-1.3	0.0	4.9	4.9	4.8	11.8	17.1
Fuel	1.1	-2.1	-1.0	-8.1	3.8	-4.6	5.8	27.4	34.8	-0.2	58.8	58.4
(Crude oil)	-11.2	2.2	-9.2	-14.0	7.0	-7.9	3.4	42.9	47.9	-3.1	83.5	77.8
Other	3.3	-7.2	-4.1	3.9	-4.0	-0.2	-1.6	-1.6	-3.2	6.2	-0.7	5.5
Capital goods	4.4	-4.9	-0.8	0.4	-1.9	-1.5	9.1	-2.2	6.7	-3.9	3.8	-0.3
Duty-free zone	-12.3	-5.6	-17.2	-2.0	-2.9	-4.9	-3.8	0.8	-3.1	5.9	-0.1	5.8
Goods procured in ports	10.6	-3.1	7.1	21.2	4.1	26.3	-14.8	26.6	7.9	-18.8	58.8	29.0

(1) Provisional figures. The import-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index. Both are calculated on the same period of the previous year.
(2) Repairs on goods excluded.

61. Price of copper, fishmeal, crude oil and pulp

Date		Copper (1)				Fishmeal (2)				Crude oil (3)				Pulp (2)			
			Percentage change			US$ per	Percentage change				Percentage change			US$ per	Percentage change		
		US¢ per pound	Month	12-month	Average (4)	gross metric ton	Month	12-month	Average (4)	US$ per barrel	Month	12-month	Average (4)	metric ton	Month	12-month	Average (4)
1998	Aver.(5)	75.0	-	-16.4 (6)	-27.4	697.4	-	0.6 (6)	17.5	12.9	-	-36.3 (6)	-32.8	406	-	-29.5 (6)	-9.3
1999	Aver.(5)	71.4	-	19.8 (6)	-4.8	475.0	-	-29.0 (6)	-31.9	16.2	-	119.3 (6)	25.7	424	-	45.5 (6)	4.3
2000	Aver.(5)	82.3	-	4.9 (6)	15.3	436.7	-	-8.9 (6)	-8.1	28.6	-	21.1 (6)	76.5	626	-	20.1 (6)	47.7
2001	Aver.(5)	71.6	-	-20.5 (6)	-13.0	519.5	-	33.2 (6)	19.0	24.2	-	-41.2 (6)	-15.3	416	-	-45.6 (6)	-33.5
2002	Aver.(5)	70.6	-	8.4 (6)	-1.3	629.0	-	8.9 (6)	21.1	25.2	-	62.2 (6)	4.3	389	-	7.5 (6)	-6.6
2002	Jan.	68.2	2.2	-15.9	-4.7	589.6	2.2	33.5	13.5	19.0	13.2	-31.8	-21.5	351	2.9	-42.4	-15.7
	Feb.	70.8	3.9	-11.5	-2.9	603.7	2.4	31.4	14.8	18.3	-3.6	-32.8	-22.2	352	0.5	-38.0	-15.6
	Mar.	72.8	2.8	-7.7	-1.4	618.7	2.5	25.7	17.0	23.9	30.5	-5.3	-14.9	376	6.6	-30.3	-11.5
	Apr.	72.1	-0.9	-4.4	-0.9	629.6	1.8	28.7	18.4	24.3	1.4	-1.7	-11.0	343	-8.6	-25.4	-15.2
	May	72.4	0.3	-5.1	-0.4	641.7	1.9	26.3	19.6	26.2	8.2	3.2	-6.9	363	5.7	-12.2	-14.8
	Jun.	74.7	3.2	2.4	0.3	657.2	2.4	26.1	20.8	26.3	0.2	4.5	-4.1	398	9.7	0.5	-12.8
	Jul.	72.1	-3.5	4.2	0.3	638.0	-2.9	20.5	21.1	26.1	-0.8	5.9	-3.0	421	5.8	12.2	-11.0
	Aug.	67.1	-6.9	1.0	-0.5	631.8	-1.0	11.2	21.2	26.4	1.2	5.9	-1.0	433	2.8	22.4	-9.6
	Sept.	67.1	-0.1	3.7	-1.1	627.3	-0.7	7.7	21.1	27.2	2.9	7.8	0.6	430	-0.8	21.2	-8.0
	Oct.	67.3	0.3	7.7	-1.7	629.5	0.4	11.2	21.1	29.7	9.2	43.4	1.9	418	-2.7	21.2	-6.8
	Nov.	71.8	6.6	10.8	-1.5	622.2	-1.2	5.9	21.0	27.9	-5.8	43.9	3.4	395	-5.6	15.0	-6.7
	Dec.	72.4	0.8	8.4	-1.3	628.3	1.0	8.9	21.0	27.2	-2.5	62.2	4.3	366	-7.1	7.5	-7.2
2003	Jan.	74.7	3.3	9.6	5.8	609.9	-2.9	3.4	-3.0	31.0	13.8	63.1	22.9	357	-2.6	-0.5	-8.3
	Feb.	76.4	2.2	7.8	6.9	609.2	-0.1	0.9	-3.1	34.3	10.7	87.2	28.3	377	5.7	1.0	-5.6
	Mar.	75.3	-1.5	3.4	6.8	600.7	-1.4	-2.9	-3.7	35.8	4.2	49.6	31.4	411	9.1	8.6	-1.1
	Apr.	72.0	-4.3	-0.2	5.6	605.2	0.7	-3.9	-3.7	32.4	-9.5	33.5	30.4	466	13.2	35.6	3.1
	May	74.8	3.8	3.3	5.6	597.6	-1.3	-6.9	-4.1	27.2	-15.9	3.7	26.2	473	1.7	30.5	7.7
	Jun.	76.5	2.3	2.4	6.1	597.9	0.0	-9.0	-4.3	28.6	5.1	8.8	-2.3	469	-1.0	17.8	9.2
	Jul.	77.6	1.4	7.6	6.7	-	-	-	-	-	-	-	-	-	-	-	-
	Aug.																
	Sept.																
	Oct.																
	Nov.																
	Dec.																

(1) Prices supplied by the London Metal Exchange (LME) and informed by the Chilean Copper Commission (Cochilco).
(2) Average fob export price computed from shipment value divided by volume. Shipment values, provisionally reported by Customs' statements, are afterwards adjusted. In the previous series these corrections were imputed to the values of the month in which they were provided. The new series, instead, imputs them to the month of the statement beign adjusted. For this reason the information of recent months may change again.
(3) Average cif import price from Customs' statements computed from shipment value divided by volume.
(4) Cumulative weighted average change of that month with respect to the annual average of the previous year (copper average is not weighted).
(5) These annual averages are not coincident with monthly figures, because monthly prices have been weighted by each month volume. However the annual average for copper is based on daily data.
(6) December to December change.
(-) Not available.

62. International reserves of the Central Bank of Chile (1)

(US$ million)

Item	1997	1998	1999	2000	2001	2002
Reserve assets	18,273.5	16,292.0	14,946.3	15,110.3	14,400.0	15,351.1
Monetary gold	533.0	321.9	316.9	17.9	18.6	2.3
SDRs	1.3	8.3	18.6	24.8	29.0	36.5
IMF reserve position	313.9	605.0	404.8	320.5	299.0	490.2
Foreign currency	17,258.9	15,256.1	14,187.1	14,686.1	14,041.3	14,813.9
Currency and deposits	8,554.4	7,796.1	7,501.9	7,852.0	7,279.3	7,534.8
Securities	8,704.5	7,460.0	6,685.2	6,834.2	6,762.1	7,279.1
Other assets (2)	166.4	100.7	18.9	61.0	12.1	8.2
Memorandum: CPR (3)	0.0	352.0	0.0	0.0	0.0	0.0

	2002					2003						
Item	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Reserve assets	14,935.3	14,739.6	14,911.0	15,177.6	15,351.1	16,428.8	16,445.8	16,499.2	15,889.7	15,861.5	15,490.4	15,417.9
Monetary gold	2.3	2.3	2.2	2.3	2.3	2.3	2.4	2.5	2.5	2.4	2.4	2.5
SDRs	34.3	34.2	34.3	35.7	36.5	37.2	38.3	38.4	38.6	40.9	40.5	40.3
IMF reserve position	432.7	471.4	471.9	464.4	490.2	498.9	495.4	526.1	530.8	528.1	481.6	548.6
Foreign currency	14,455.4	14,229.6	14,398.8	14,669.2	14,813.9	15,888.9	15,906.2	15,927.5	15,311.4	15,288.3	14,961.0	14,819.4
Currency and deposits	7,419.3	7,263.7	7,441.0	7,655.2	7,534.8	8,293.8	8,369.9	8,507.3	8,119.7	8,012.3	7,976.3	7,828.5
Securities	7,036.1	6,965.9	6,957.8	7,014.0	7,279.1	7,595.1	7,536.4	7,420.2	7,191.7	7,276.0	6,984.7	6,990.9
Other assets (2)	10.7	2.1	3.8	6.0	8.2	1.5	3.5	4.7	6.4	1.8	5.0	7.1
Memorandum: CPR (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(1) As from 15 May 2002 the methodology changed the definition of international reserves, to comply with the fifth edition of the IMF's Balance of Payments Manual. For more details see p. 15 of the *Economic and Financial Report* , May 2002.
(2) Other assets (reciprocal credit agreements).
(3) Reserves with repurchase agreement.

63. Reserve assets: sources of change

(US$ million)

Date		Exchange operations (1)			Financial system foreign-currency deposits (4)	Other foreign-currency operations (5)	Total
		Financial system (2)	Nonfinancial public sector (3)	Total			
2002	Jan.	0.0	-11.0	-11.0	-5.0	-158.9	-174.9
	Feb.	0.0	-8.7	-8.7	-1.5	106.7	96.5
	Mar.	0.0	-2.6	-2.6	17.5	6.3	21.2
	Apr.	0.0	13.4	13.4	92.2	1,162.1	1,267.7
	May	0.0	0.9	0.9	-84.5	-191.4	-275.0
	Jun.	0.0	0.1	0.1	114.0	-33.8	80.3
	Jul.	0.0	0.0	0.0	27.2	-151.3	-124.0
	Aug.	0.0	7.2	7.2	-82.3	-88.3	-163.4
	Sept.	0.0	0.3	0.3	-146.2	-49.8	-195.7
	Oct.	0.0	7.3	7.3	80.3	83.7	171.3
	Nov.	0.0	4.2	4.2	114.1	148.2	266.5
	Dec.	0.0	-0.4	-0.4	-83.8	257.8	173.6
2003	Jan.	-0.1	9.7	9.6	-18.7	1,086.7	1,077.6
	Feb.	0.0	7.2	7.2	109.2	-99.5	16.9
	Mar.	0.0	26.4	26.4	12.2	14.6	53.3
	Apr.	0.0	2.0	2.0	-24.8	-586.7	-609.5
	May	0.0	0.8	0.8	-225.4	196.6	-28.1
	Jun.	0.0	-299.7 (6)	-299.7	-83.8	12.3	-371.2
	Jul.	0.0	0.9	0.9	28.9	-102.2	-72.5
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

(1) Central Bank of Chile purchases and sales of foreign currency from other institutions.
(2) Including operations carried out over money counters only.
(3) Including Central Government and Chilean Copper Corporation (Codelco).
(4) Changes in financial system deposits due to checking accounts, overnight and reserve deposits.
(5) Including changes in net nonfinancial public sector deposits, changes in price and parity, interest accrued on foreign-currency reserves and other operations.
(6) Foreign-currency debts paid to Central Bank of Chile with local currency

64. International assets and liabilities of the Central Bank of Chile and of the financial system

(End of period balance, in US$ million)

Item	1997	1998	1999	2000	2001	2002
Central Bank of Chile						
International assets	18,273.6	16,292.1	14,946.3	15,110.3	14,400.0	15,351.1
Reserves assets	18,273.6	16,292.1	14,946.3	15,110.3	14,400.0	15,351.1
Other	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	165.5	91.6	26.2	62.2	15.0	12.7
Obligations from reciprocal credit agreements	162.4	88.9	23.8	60.1	13.2	11.3
Use of IMF credit	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Medium-term liabilities	3.1	2.7	2.4	2.1	1.8	1.4
Financial system (1)						
Assets						
International assets	1,153.1	1,782.5	4,171.9	3,372.2	2,364.4	1,488.8
Other international medium-term foreign assets	104.1	443.9	1,102.8	1,171.8	918.2	657.9
Liabilities						
Short-term liabilities	755.3	880.2	272.5	440.2	1,083.5	1,263.6
Medium- and long-term liabilities	1,361.4	1,312.6	1,176.2	726.2	843.2	1,948.4

	2002					2003						
Item	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Central Bank of Chile												
International assets	14,935.3	14,739.6	14,911.0	15,177.6	15,351.1	16,428.8	16,445.8	16,499.2	15,889.7	15,861.5	15,490.4	15,417.9
Reserves assets	14,935.3	14,739.6	14,911.0	15,177.6	15,351.1	16,428.8	16,445.8	16,499.2	15,889.7	15,861.5	15,490.4	15,417.9
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	14.5	5.3	6.2	10.7	12.7	5.8	6.3	7.8	10.7	3.6	5.1	6.7
Obligations from reciprocal credit agreements	13.1	3.8	4.7	9.3	11.3	4.5	5.1	6.5	9.4	2.3	3.8	5.6
Use of IMF credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Medium-term liabilities	1.4	1.4	1.4	1.4	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.1
Financial system (1)												
Assets												
International assets	1,848.8	1,736.1	1,498.9	1,379.1	1,488.8	1,443.4	1,507.1	1,055.0	1,012.1	1,615.4	1,205.3	1,448.0
Other international medium-term foreign assets	1,066.2	1,103.4	998.8	985.6	657.9	668.2	646.6	655.5	581.8	536.5	572.7	621.0
Liabilities (2)												
Short-term liabilities	917.1	1,037.1	1,261.6	1,416.3	1,263.6	1,245.9	1,298.5	1,372.5	1,343.4	1,315.2	1,308.8	1,548.0
Medium- and short-term liabilities	1,290.9	1,486.1	1,683.1	1,852.0	1,948.4	2,011.3	2,105.1	2,080.1	2,042.9	2,129.7	2,180.9	2,246.0

(1) As from May 2003, figures corresponding to the financial system are provisional.
(2) Excluding Chilean bonds issued abroad.

65. Chilean investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI) (1)

(Annual flow in US$ millions)

Date	Gross investment	Returns		Net investment
		Principal	Profits	
1975-1995	2,872	196	83	2,676
1996	1,248	105	13	1,143
1997	2,570	339	93	2,231
1998	11,493	6,412	80	5,081
1999	22,327	13,594	186	8,733
2000 (2)	23,040	18,329	352	4,711
2001 (2)	29,625	24,990	465	4,635
2002	26,819	23,196	224	3,623
2002 at June	14,418	12,641	146	1,777
2003	9,451	7,150	94	2,301
Quarter I	4,246	3,168	47	1,078
Quarter II	5,205	3,982	47	1,223
Apr.	1,461	1,060	15	401
May	1,979	1,735	17	244
Jun.	1,765	1,187	15	578
Total	129,445	94,311	1,590	35,134

(1) Provisional figures. Including only operations reported to Central Bank of Chile pursuant to provisions of chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI). Excluding profits reinvestment.

(2) Due to methodological adjustments US$104 million in 2000 and US$220 million in 2001 are transfered from profits returns to principal returns.

66. Investment abroad via chapters XII and XIII of the Conpendium of Foreign Exchange Regulations (CNCI) (*)

(Net annual flows in US$ million)

Date	Direct investment	Portfolio investment	Other investment	Total
1975-1995	2,479	197	0	2,676
1996	1,016	119	8	1,143
1997	1,328	903	0	2,231
1998	1,316	3,631	134	5,081
1999	2,649	5,704	380	8,733
2000	3,602	-790	1,899	4,711
2001	1,279	2,223	1,133	4,635
2002	832	2,762	29	3,623
2002 at June	248	1,310	219	1,777
2003	394	1,681	226	2,301
Quarter I	351	721	6	1,078
Quarter II	43	960	220	1,223
Apr.	-9	264	146	401
May	-1	173	72	244
Jun.	53	523	2	578
Total	14,895	16,430	3,809	35,134

(*) Provisional figures. Including only operations reported to the Central Bank of Chile pursuant to provisions of chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI). Excluding profits reinvestment.

67. Investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI) (*)

by economic activity. (Net flows in US$ million)

Economic activity	Flow in 2003			
	Direct investment	Portfolio investment	Other investment	Total
Agriculture, livestock, forestry and fishing	114	-4	15	125
Mining	-2	-30	10	-22
Manufacturing	28	21	7	56
Electricity, gas and water	28	-23	5	10
Construction	11	20	4	35
Trade	102	18	50	170
Transport, storage and communications	-8	7	21	20
Financial institutions, insurance, real state and services	154	1,666	104	1,924
Personal, social and communal services	-33	6	10	-17
Total	394	1,681	226	2,301

Economic activity	Total flow at 30 June, 2003			
	Direct investment	Portfolio investment	Other investment	Total
Agriculture, livestock, forestry and fishing	562	38	35	635
Mining	239	59	83	381
Manufacturing	1,348	305	164	1,817
Electricity, gas and water	933	267	39	1,239
Construction	270	45	13	328
Trade	1,214	162	274	1,650
Transport, storage and communications	1,081	37	47	1,165
Financial institutions, insurance, real state and services	9,234	15,341	3,126	27,701
Personal, social and communal services	14	176	28	218
Total	14,895	16,430	3,809	35,134

(*) Provisional figures. Including only operations reported to the Central Bank of Chile pursuant to provisions of chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI). Excluding profits reinvestment.

68. Investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI) (*)
by country of destination. (Net flows in US$ million)

Country	Flow in 2003			
	Direct investment	Portfolio investment	Other investment	Total
North America	192	1,725	173	2,090
United States	137	1,789	150	2,076
Mexico	55	-33	23	45
Canada	0	-31	0	-31
Central America and the Caribbean	69	-2	-10	57
Cayman Islands	53	0	-7	46
Panama	5	-7	-6	-8
The Bahamas	9	0	-1	8
British Virgin Islands	0	3	2	5
Bermuda	0	0	0	0
Dominican Republic	0	0	0	0
Other	2	2	2	6
South America	114	0	8	122
Argentina	20	3	13	36
Peru	-11	0	-1	-12
Brazil	17	2	-9	10
Uruguay	3	-4	5	4
Colombia	0	-1	0	-1
Venezuela	28	0	0	28
Bolivia	0	0	0	0
Paraguay	0	0	0	0
Ecuador	0	0	0	0
Other	57	0	0	57
Europe	19	-24	53	48
United Kingdom	-31	1	3	-27
France	6	-26	0	-20
The Channel Islands	0	0	0	0
Spain	7	2	-9	0
Ireland	0	0	47	47
Liechtenstein	0	0	0	0
Belgium	0	1	0	1
The Netherlands	5	0	3	8
Germany	19	-3	9	25
Switzerland	6	1	0	7
Other	7	0	0	7
Asia	0	0	2	2
China	0	0	0	0
Other	0	0	2	2
Africa and Oceania	0	-18	0	-18
New Zealand	0	0	0	0
Liberia	0	0	0	0
Other	0	-18	0	-18
Total	394	1,681	226	2,301

(*) Provisional figures. Including only operations reported to the Central Bank of Chile pursuant to provisions of chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI). Excluding profits reinvestment.

68. Investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI) (*)

by country of destination. (Net flows in US$ million) (Continued)

Country	Total flow at 30 June, 2003			
	Direct investment	Portfolio investment	Other investment	Total
North America	1,154	14,087	2,151	17,392
United States	949	14,028	2,027	17,004
Mexico	182	80	66	328
Canada	23	-21	58	60
Central America and the Caribbean	6,160	813	437	7,410
Cayman Islands	3,697	229	-3	3,923
Panama	1,590	4	33	1,627
The Bahamas	172	192	301	665
British Virgin Islands	364	103	11	478
Bermuda	5	266	13	284
Dominican Republic	175	0	1	176
Other	157	19	81	257
South America	5,541	328	509	6,378
Argentina	3,420	94	163	3,677
Peru	650	15	68	733
Brazil	477	169	148	794
Uruguay	329	24	17	370
Colombia	192	7	35	234
Venezuela	256	10	77	343
Bolivia	115	9	1	125
Paraguay	44	0	0	44
Ecuador	1	0	0	1
Other	57	0	0	57
Europe	942	1,226	702	2,870
United Kingdom	173	310	403	886
France	34	673	13	720
The Channel Islands	151	30	0	181
Spain	114	67	3	184
Ireland	44	5	211	260
Liechtenstein	130	10	0	140
Belgium	15	81	1	97
The Netherlands	134	-42	6	98
Germany	65	12	42	119
Switzerland	29	58	0	87
Other	53	22	23	98
Asia	5	-4	4	5
China	15	0	0	15
Other	-10	-4	4	-10
Africa and Oceania	1,093	-20	6	1,079
New Zealand	1,061	0	0	1,061
Liberia	32	0	0	32
Other	0	-20	6	-14
Total	14,895	16,430	3,809	35,134

(*) Provisional figures. Including only operations reported to the Central Bank of Chile pursuant to provisions of chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI). Excluding profits reinvestment.

69. Foreign-investment flows (1)

(US$ million)

Item	1996	1997	1998	1999	2000	2001	2002
Financial account	3,063.7	3,422.0	4,160.3	974.7	490.6	2,356.2	799.5
Direct investment	3,681.2	3,808.7	3,144.3	6,203.1	-347.7	3,044.9	1,139.3
Abroad (assets)	-1,133.5	-1,462.7	-1,483.5	-2,557.9	-3,986.5	-1,431.6	-463.7
Capital share	-1,016.7	-1,148.0	-1,262.8	-1,896.4	-3,573.4	-1,111.3	307.7
Credits	98.7	229.6	151.2	486.1	483.7	1,156.9	1,318.5
Debits	-1,115.4	-1,377.6	-1,414.0	-2,382.5	-4,057.2	-2,268.3	-1,010.8
Other capital	0.0	-180.6	-53.4	-752.8	-28.3	-167.8	-370.1
Credits	0.0	25.8	148.3	177.7	458.4	581.1	392.1
Debits	0.0	-206.4	-201.7	-930.5	-486.7	-748.8	-762.2
Net reinvestment	-116.8	-134.1	-167.3	91.3	-384.8	-152.5	-401.3
In Chile (passive)	4,814.6	5,271.4	4,627.8	8,761.0	3,638.8	4,476.5	1,603.0
Capital share	4,039.0	4,211.4	4,154.7	8,862.7	2,821.5	3,423.9	738.9
Income (credits)	4,367.0	4,662.4	4,851.3	9,417.8	3,268.5	4,672.1	2,623.8
Re-exportation (debits)	-328.0	-451.0	-696.6	-555.1	-447.1	-1,248.2	-1,884.9
Other capital	298.0	278.8	131.4	-382.9	-305.7	-95.6	-325.9
Disbursements (credits)	382.2	418.2	404.9	189.2	89.7	251.4	817.4
Amortizations (debits)	-84.2	-139.4	-273.5	-572.1	-395.4	-347.0	-1,143.3
Net reinvestment	477.6	781.2	341.7	281.3	1,123.1	1,148.2	1,190.0
Portfolio investment	1,134.1	1,625.1	-2,468.6	-3,217.4	638.8	46.0	-1,875.5
Assets (1)	-134.5	-989.1	-3,310.6	-5,795.1	766.1	-1,386.0	-3,203.1
Equity capital	-42.6	-743.3	-2,518.3	-3,474.3	820.9	-2,094.0	-2,922.1
Debt securities	-91.9	-245.8	-792.4	-2,320.8	-54.8	708.0	-281.1
Bonds and promissory notes	-91.9	-245.8	-792.4	-1,872.4	-64.4	740.3	-644.9
Money market instruments	0.0	0.0	0.0	-448.4	9.6	-32.3	363.9
Liabilities (2)	1,268.7	2,614.2	842.0	2,577.7	-127.3	1,432.0	1,327.6
Equity capital	699.7	1,720.4	580.4	523.6	-427.3	-217.1	-317.1
Debt securities	569.0	893.8	261.6	2,054.1	300.0	1,649.1	1,644.7
Bonds and promissory notes	569.0	893.8	261.6	2,054.1	300.0	1,649.1	1,644.7
Money market instruments							
Other investment	-607.9	1,142.7	1,349.8	-2,742.9	534.1	-1,245.1	1,858.0
Assets	-854.7	-457.2	-1,953.0	-3,369.2	-2,064.6	-737.1	574.9
Commercial credits	-491.7	-70.2	-118.1	-998.9	-1,134.5	192.1	58.5
Loans	-68.0	-32.1	-214.2	-380.2	-81.9	-193.1	526.6
Currency and deposits	-295.0	-354.9	-1,620.7	-1,990.1	1,502.7	647.8	-10.1
Other assets	0.0	0.0	0.0	0.0	-2,350.9	-1,383.9	0.0
Liabilities	246.8	1,599.9	3,302.8	626.2	2,598.7	-508.0	1,283.1
Commercial credits	839.4	-112.7	-594.5	-232.3	322.8	-227.8	249.4
Loans	-361.9	1,774.5	4,032.7	1,019.1	2,095.7	-90.1	999.4
Currency and deposits	-2.9	-2.3	2.1	-1.7	1.1	5.2	36.2
Other liabilities	-227.8	-59.6	-137.5	-158.9	179.1	-195.4	-1.9
Financial derivatives	-21.7	165.2	-59.3	-5.6	2.2	-85.7	-123.7
Reserves assets	-1,122.0	-3,319.7	2,194.1	737.5	-336.7	596.1	-198.6
Memorandum							
Financial account less reserve assets	4,185.7	6,741.7	1,966.2	237.1	827.3	1,760.1	998.1
(1) Portfolio investment (assets)	-134.5	-989.1	-3,310.6	-5,795.1	766.1	-1,386.0	-3,203.1
Banks	-28.0	-110.4	-588.2	-1,406.3	78.1	1,209.2	144.0
Credits	1.4	19.3	451.3	320.1	793.8	1,397.0	518.8
Debits	-29.4	-129.7	-1,039.5	-1,726.4	-715.7	-187.8	-374.8
Pension funds	-87.4	-171.5	-1,258.8	-2,016.0	121.0	-1,249.2	-1,473.9
Credits	2.6	67.6	378.0	1,988.7	2,528.9	6,969.2	9,627.2
Debits	-90.0	-239.1	-1,636.8	-4,004.8	-2,407.9	-8,218.3	-11,101.1
Mutual funds, investment funds and insurance companies	-19.0	-215.6	-41.6	-289.9	-273.0	-165.2	-324.5
Credits	4.0	20.0	106.2	66.1	150.1	368.0	366.1
Debits	-23.0	-235.6	-147.8	-356.0	-423.1	-533.2	-690.6
Other	-0.1	-491.6	-1,422.0	-2,082.8	840.0	-1,180.9	-1,548.8
Credits	0.0	3.3	742.8	2,283.2	1,837.3	2,429.1	1,819.7
Debits	-0.1	-494.9	-2,164.8	-4,366.0	-997.4	-3,609.9	-3,368.4
(2) Portfolio investment (passive)	1,268.7	2,614.2	842.0	2,577.7	-127.3	1,432.0	1,327.6
Bonds	569.0	893.8	261.6	2,054.1	300.0	1,649.1	1,644.7
Placement	569.0	893.8	413.0	2,054.1	300.0	1,930.9	1,695.0
Amortization	0.0	0.0	-151.4	0.0	0.0	-281.8	-50.3
ADRs	901.8	1,806.4	744.4	541.5	-228.4	-282.9	-303.9
First issue	197.9	619.5	120.8	71.0	0.0	0.0	0.0
Secondary issue (inflow)	981.6	1,508.3	962.5	1,000.8	808.5	527.0	430.9
Re-exportations (flowback)	-277.7	-321.4	-338.9	-530.3	-1,036.9	-809.9	-734.8
Foreign-capital investment funds and others	-202.1	-86.0	-164.0	-17.9	-198.9	65.8	-13.2
Income	115.0	27.4	12.0	43.0	22.0	122.7	168.2
Remittance	-317.1	-113.4	-176.0	-60.9	-220.8	-56.9	-181.4

69. Foreign-investment flows (1) (Continued)

(US$ million)

Item	2002 Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	2003 Jan.	Feb.	Mar.	Apr.	May	Jun.
Financial account	-124.2	454.5	221.7	627.7	526.3	-441.1	-196.7	-122.7	-135.3	-110.2	-552.9	192.9
Direct investment	209.8	79.5	-71.5	2.5	183.6	-382.8	33.9	131.6	163.3	249.3	176.1	453.6
Abroad (assets)	-117.6	-123.0	-143.5	-99.5	-79.2	-80.4	-127.4	-65.2	-189.6	-27.6	31.0	-84.0
Capital share	-84.9	-50.4	-34.6	-15.8	-16.5	17.2	-60.5	-29.7	-13.6	-15.2	43.2	-18.0
Credits	29.2	5.7	103.1	155.3	25.3	117.2	32.2	0.7	0.2	4.7	154.3	55.4
Debits	-114.1	-56.1	-137.7	-171.2	-41.8	-100.1	-92.6	-30.4	-13.7	-19.9	-111.1	-73.4
Other capital	-1.2	-39.5	-71.8	-49.5	-26.2	-60.9	-34.3	-3.0	-151.4	14.7	-8.7	-33.9
Credits	19.7	8.1	2.5	6.6	4.0	55.0	11.4	2.5	4.6	32.4	8.6	8.6
Debits	-20.9	-47.6	-74.3	-56.1	-30.2	-115.8	-45.7	-5.5	-156.0	-17.7	-17.3	-42.5
Net reinvestment	-31.4	-33.2	-37.0	-34.2	-36.5	-36.7	-32.6	-32.5	-24.7	-27.1	-3.6	-32.1
In Chile (passive)	327.4	202.5	72.0	101.9	262.9	-302.3	161.3	196.8	353.0	276.8	145.1	537.6
Capital share	236.9	104.4	54.0	52.5	-343.7	324.5	108.1	37.3	26.7	116.2	83.1	366.4
Income (credits)	264.4	112.6	73.1	146.6	751.3	404.9	129.4	66.9	114.1	117.9	98.4	386.1
Re-exportation (debits)	-27.5	-8.2	-19.1	-94.1	-1,095.0	-80.4	-21.3	-29.6	-87.5	-1.8	-15.2	-19.7
Other capital	-37.9	-0.2	-0.1	-31.1	501.4	-669.3	-94.0	-0.2	180.0	-2.0	-13.7	47.8
Disbursements (credits)	0.0	0.0	0.0	0.0	793.0	24.4	147.0	0.0	194.0	0.0	0.0	83.4
Amortizations (debits)	-37.9	-0.2	-0.1	-31.1	-291.6	-693.8	-241.0	-0.2	-14.0	-2.0	-13.7	-35.6
Net reinvestment	128.4	98.4	18.1	80.6	105.1	42.5	147.2	159.6	146.3	162.7	75.7	123.5
Portfolio investment	-284.5	-184.0	-240.7	-173.7	314.1	-93.0	834.5	-72.0	-280.4	-556.7	-160.4	-523.3
Assets (1)	-228.5	-146.7	-250.5	-131.1	-437.5	-75.3	-200.3	-106.0	-275.6	-378.5	-174.9	-647.8
Equity capital	-193.2	53.7	-169.4	-75.3	-341.0	-189.1	-71.4	-188.6	-189.5	-303.2	-421.3	-465.5
Debt securities	-35.3	-200.4	-81.2	-55.8	-96.6	113.8	-128.9	82.6	-86.1	-75.3	246.4	-182.3
Bonds and promissory notes	-105.9	-203.0	-65.4	-36.4	-98.1	75.2	-90.3	70.8	-98.8	-65.6	190.5	-173.3
Money market instruments	70.6	2.6	-15.8	-19.5	1.5	38.5	-38.6	11.9	12.7	-9.7	55.9	-9.0
Liabilities (2)	-56.0	-37.3	9.9	-42.6	751.6	-17.7	1,034.8	34.0	-4.8	-178.2	14.5	124.5
Equity capital	-51.4	-21.4	9.9	-42.6	-71.8	-17.7	39.5	40.9	1.7	-5.5	17.5	128.0
Debt securities	-4.6	-15.9	0.0	0.0	823.4	0.0	995.3	-6.9	-6.5	-172.6	-3.0	-3.5
Bonds and promissory notes	-4.6	-15.9	0.0	0.0	823.4	0.0	995.3	-6.9	-6.5	-172.6	-3.0	-3.5
Money market instruments												
Other investment	-107.5	397.4	366.9	960.0	268.4	74.8	-146.8	-129.1	15.3	-515.2	-873.4	13.9
Assets	304.3	379.0	155.4	618.7	58.3	46.2	0.9	-256.8	9.3	-594.6	-914.2	598.8
Commercial credits	179.4	73.9	133.7	51.8	138.5	129.4	-143.4	-165.6	-390.8	-260.7	-261.5	-79.8
Loans	-70.0	139.9	-22.8	178.2	16.0	133.1	43.8	62.9	79.9	62.6	-163.7	115.7
Currency and deposits	194.9	165.1	44.5	388.7	-96.2	-216.3	100.5	-154.1	320.2	-396.5	-489.1	563.0
Other assets												
Liabilities	-411.8	18.4	211.4	341.3	210.0	28.6	-147.7	127.7	6.0	79.3	40.8	-584.9
Commercial credits	-94.6	171.9	-141.6	-23.4	-112.8	185.2	-23.3	39.5	201.4	-60.0	82.7	-93.3
Loans	-297.6	-145.2	373.7	360.6	270.0	-145.6	-111.4	132.2	-198.0	110.0	-25.9	-496.5
Currency and deposits	-24.0	-12.6	-11.3	3.2	48.2	-13.0	-6.2	-44.6	1.2	26.5	-8.9	3.5
Other liabilities	4.4	4.3	-9.3	0.9	4.6	2.0	-6.8	0.6	1.4	2.9	-7.1	1.5
Financial derivatives	-87.2	-13.6	-34.5	-21.9	-13.1	-57.6	-12.5	-17.7	-5.5	-3.4	-7.9	0.6
Reserves assets	145.1	175.2	201.5	-139.2	-226.7	17.5	-905.8	-35.5	-28.0	715.9	312.7	248.0
Memorandum												
Financial account less reserve assets	-269.3	279.3	20.2	766.9	753.0	-458.6	709.1	-87.2	-107.3	-826.1	-865.6	-55.1
(1) Portfolio investment (assets)	-228.5	-146.7	-250.5	-131.1	-437.5	-75.3	-200.3	-106.0	-275.6	-378.5	-174.9	-647.8
Banks	104.6	-77.0	-37.3	93.0	-16.0	26.7	-33.2	52.1	17.9	-25.8	6.1	-43.6
Credits	104.6	0.0	0.0	93.0	0.0	26.7	0.0	52.1	21.3	0.0	6.1	0.0
Debits	0.0	-77.0	-37.3	0.0	-16.0	0.0	-33.2	0.0	-3.4	-25.8	0.0	-43.6
Pension funds	-188.1	-18.5	-99.9	-70.2	-312.8	-63.1	-75.5	-74.2	-293.7	-289.0	-191.7	-497.9
Credits	1,745.8	934.7	596.6	725.7	625.7	867.1	810.5	774.2	688.1	667.7	932.9	822.1
Debits	-1,933.9	-953.2	-696.5	-796.0	-938.4	-930.2	-886.0	-848.4	-981.8	-956.8	-1,124.6	-1,320.0
Mutual funds, investment funds and insurance companies	-20.9	-29.0	17.8	-58.3	-40.0	-87.8	-20.3	-50.0	-24.6	-21.6	-56.8	-129.8
Credits	53.2	33.7	60.0	11.3	20.0	19.7	26.1	53.3	57.9	32.8	29.8	23.9
Debits	-74.1	-62.8	-42.2	-69.6	-60.0	-107.4	-46.4	-103.3	-82.6	-54.4	-86.6	-153.7
Other	-124.1	-22.2	-131.2	-95.7	-68.8	48.8	-71.2	-33.9	24.8	-42.1	67.6	23.5
Credits	122.0	187.0	68.6	100.4	84.5	166.4	92.6	58.2	66.0	88.5	150.7	100.9
Debits	-246.1	-209.2	-199.8	-196.1	-153.2	-117.6	-163.9	-92.0	-41.2	-130.6	-83.2	-77.4
(2) Portfolio investment (passive)	-56.0	-37.3	9.9	-42.6	751.6	-17.7	1,034.8	34.0	-4.8	-178.2	14.5	124.5
Bonds	-4.6	-15.9	0.0	0.0	823.4	0.0	995.3	-6.9	-6.5	-172.6	-3.0	-3.5
Placement	0.0	0.0	0.0	0.0	825.0	0.0	1,000.0	0.0	0.0	0.0	0.0	0.0
Amortization	-4.6	-15.9	0.0	0.0	-1.6	0.0	-4.7	-6.9	-6.5	-172.6	-3.0	-3.5
ADRs	-55.7	-34.7	1.4	-40.0	-39.8	-23.7	20.2	3.4	-7.8	-11.6	0.6	87.2
First issue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Secondary issue (inflow)	15.1	20.7	21.2	27.2	27.3	21.5	39.9	24.6	57.5	25.2	94.2	115.6
Re-exportations (flowback)	-70.9	-55.4	-19.7	-67.2	-67.1	-45.2	-19.7	-21.2	-65.3	-36.8	-93.6	-28.4
Foreign-capital investment funds and others	4.3	13.3	8.4	-2.6	-31.9	6.0	19.3	37.5	9.5	6.1	16.9	40.8
Income	15.7	30.4	14.0	10.2	6.9	15.4	27.5	47.6	18.7	11.2	31.7	57.4
Remittance	-11.4	-17.1	-5.5	-12.8	-38.8	-9.4	-8.2	-10.1	-9.2	-5.1	-14.8	-16.6

70. Foreign debt of Chile as at end of each period according to residual term

(US$ million)

Item	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (1)	2003 (2)
I. Total (II + III)	16,364	18,242	19,186	21,478	21,736	22,979	26,701	31,691	34,112	36,477	38,032	40,395	41,179
1. Public sector	10,554	9,623	9,020	9,135	7,501	5,163	5,088	5,714	5,827	5,522	5,759	7,197	8,364
Financial	2,560	2,385	2,353	2,355	1,893	387	421	283	273	224	57	150	72
BancoEstado	433	388	441	415	401	384	418	280	271	222	55	149	71
Central Bank of Chile	2,127	1,997	1,912	1,940	1,492	3	3	3	2	2	2	1	1
Nonfinancial	6,201	6,295	5,756	5,834	4,849	4,326	4,543	5,324	5,439	5,206	5,630	6,992	8,249
Treasury	4,279	4,542	4,196	4,230	3,211	2,653	2,269	2,169	2,583	2,410	2,884	3,625	4,624
Other	1,922	1,753	1,560	1,604	1,638	1,673	2,274	3,155	2,856	2,796	2,746	3,367	3,625
Private sector with public guarantee	1,793	943	911	946	759	450	124	107	115	92	72	55	43
2. Private sector	5,810	8,619	10,166	12,343	14,235	17,816	21,613	25,977	28,285	30,955	32,273	33,198	32,815
Financial	529	2,842	3,022	3,400	3,126	2,940	2,222	2,592	1,807	1,494	2,522	3,726	4,043
Nonfinancial	5,281	5,777	7,144	8,943	11,109	14,076	17,691	21,035	24,318	26,925	27,362	27,017	25,976
Agencies abroad	0	0	0	0	0	800	1,700	2,350	2,160	2,536	2,389	2,455	2,796
II. Medium- and long-term	13,062	13,609	14,332	16,027	16,563	18,527	23,107	27,539	30,113	29,882	31,327	31,871	33,230
1. Public sector	8,905	8,606	7,976	7,884	6,499	4,410	4,018	4,708	4,993	3,906	4,742	6,109	6,881
Financial	2,486	2,230	2,146	2,060	1,855	371	263	273	223	61	4	49	1
BancoEstado (3)	395	265	265	371	363	368	260	270	221	59	2	48	0
Central Bank of Chile	2,091	1,965	1,881	1,689	1,492	3	3	3	2	2	2	1	1
Nonfinancial	5,432	5,466	4,958	4,918	3,914	3,658	3,651	4,349	4,676	3,772	4,683	6,021	6,852
Treasury	3,961	4,183	3,891	3,905	3,005	2,431	2,028	1,933	2,337	2,149	2,636	3,457	4,449
Other	1,471	1,283	1,067	1,013	909	1,227	1,623	2,416	2,339	1,623	2,047	2,564	2,403
Private sector with public guarantee	987	910	872	906	730	381	104	86	94	73	55	39	28
2. Private sector	4,157	5,003	6,356	8,143	10,064	14,117	19,089	22,831	25,120	25,976	26,585	25,762	26,349
Financial (3)	68	238	375	408	438	640	1,486	1,744	1,425	1,028	809	869	1,030
Nonfinancial	4,089	4,765	5,981	7,735	9,626	12,677	15,903	18,737	21,535	22,412	23,387	22,856	22,955
Agencies abroad		0	0	0	0	800	1,700	2,350	2,160	2,536	2,389	2,037	2,364
III. Short-term	3,302	4,633	4,854	5,451	5,173	4,452	3,594	4,152	3,999	6,595	6,705	8,524	7,949
Loans maturity of up to 1 year	2,199	3,475	3,487	3,865	3,431	2,635	1,287	1,610	1,171	2,531	2,051	2,324	2,613
1. Public sector	1,064	448	488	526	615	350	609	598	260	378	245	364	735
2. Private sector (4)	1,135	3,027	2,999	3,339	2,816	2,285	678	1,012	911	2,153	1,806	1,960	1,878
Amortization of medium- and long-term loans in 12 months	1,103	1,158	1,367	1,586	1,742	1,817	2,307	2,542	2,828	4,064	4,654	6,200	5,336
1. Public sector	585	569	556	725	387	403	461	408	574	1,238	772	724	748
2. Private sector	518	589	811	861	1,355	1,414	1,846	2,134	2,254	2,826	3,882	5,476	4,588
IV. Central Bank of Chile with IMF	955	722	479	290	290	0	0	0	0	0	0	0	0

(1) Provisional figures as at end-December.
(2) Provisional figures as at end-June.
(3) Including leasing companies.
(4) Excluding suppliers' loans.

V. International indicators

71. Price indices in USA (1)

Date		Consumer prices (1982-84=100) Index	Percentage change Month	12-month	From last December	Producer prices (1982=100) Index	Percentage change Month	12-month	From last December
1998	Aver.	163.0	-	1.6 (2)	1.6 (3)	124.4	-	-2.5 (2)	-3.2 (3)
1999	Aver.	166.6	-	2.2 (2)	2.7 (3)	125.5	-	0.8 (2)	4.1 (3)
2000	Aver.	172.2	-	3.4 (2)	3.4 (3)	132.7	-	5.8 (2)	6.6 (3)
2001	Aver.	177.1	-	2.8 (2)	1.6 (3)	134.2	-	1.1 (2)	-5.9 (3)
2002	Aver.	179.9	-	1.6 (2)	2.4 (3)	131.1	-	-2.3 (2)	3.7 (3)
2002	Jan.	177.1	0.2	1.1	0.2	128.5	0.3	-8.2	0.3
	Feb.	177.8	0.4	1.1	0.6	128.4	-0.1	-6.6	0.2
	Mar.	178.8	0.6	1.5	1.2	129.8	1.1	-4.5	1.3
	Apr.	179.8	0.6	1.6	1.8	130.8	0.8	-4.1	2.1
	May	179.8	0.0	1.2	1.8	130.8	0.0	-4.4	2.1
	Jun.	179.9	0.1	1.1	1.8	130.9	0.1	-3.4	2.2
	Jul.	180.1	0.1	1.5	1.9	131.2	0.2	-1.6	2.4
	Aug.	180.7	0.3	1.8	2.3	131.5	0.2	-1.4	2.7
	Sept.	181.0	0.2	1.5	2.4	132.3	0.6	-0.8	3.3
	Oct.	181.3	0.2	2.0	2.6	133.2	0.7	2.2	4.0
	Nov.	181.3	0.0	2.2	2.6	133.1	-0.1	2.5	3.9
	Dec.	180.9	-0.2	2.4	2.4	132.9	-0.2	3.7	3.7
2003	Jan.	181.7	0.4	2.6	0.4	135.3	1.8	5.3	1.8
	Feb.	183.1	0.8	3.0	1.2	137.6	1.7	7.2	3.5
	Mar. (4)	184.2	0.6	3.0	1.8	141.4	2.8	8.9	6.4
	Apr. (4)	183.8	-0.2	2.2	1.6	136.8	-3.3	4.6	2.9
	May (4)	183.5	-0.2	2.1	1.4	136.7	-0.1	4.5	2.9
	Jun. (4)	183.7	0.1	2.1	1.5	138.0	1.0	5.4	3.8
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) According to the source, the consumer price index (CPI) corresponds to *All Urban Consumers - All items* series, whilst the Producer Price Index corresponds to *Commodities - Group All Commodities - Item All Commodities* series.
(2) Mean annual change.
(3) December to December change.
(4) According to the source Producer-price figures are preliminar and subject to revision four months after original publication.
Source: United States Department of Labor, Bureau of Labor Statistics.

72. International interest rates (*)

(Montly average, percentage)

Date		90-day US dollar	90-day Euro	90-day Yen	180-day US dollar	180-day Euro	180-day Yen
1998	Aver.	5.56	-	0.73	5.54	-	0.73
1999	Aver.	5.41	2.97	0.26	5.53	3.05	0.25
2000	Aver.	6.53	4.38	0.28	6.65	4.54	0.31
2001	Aver.	3.79	4.27	0.15	3.74	4.16	0.16
2002	Aver.	1.80	3.32	0.08	1.89	3.35	0.09
2002	Jan.	1.82	3.34	0.09	1.93	3.33	0.10
	Feb.	1.90	3.36	0.09	2.04	3.40	0.10
	Mar.	1.98	3.39	0.10	2.22	3.49	0.10
	Apr.	1.98	3.41	0.08	2.23	3.54	0.09
	May	1.91	3.46	0.08	2.10	3.61	0.09
	Jun.	1.88	3.47	0.07	2.02	3.59	0.08
	Jul.	1.85	3.41	0.07	1.91	3.49	0.08
	Aug.	1.78	3.35	0.07	1.77	3.38	0.08
	Sept.	1.80	3.31	0.06	1.78	3.28	0.07
	Oct.	1.79	3.26	0.07	1.74	3.17	0.08
	Nov.	1.46	3.12	0.07	1.46	3.04	0.08
	Dec.	1.41	2.95	0.06	1.43	2.90	0.08
2003	Jan.	1.37	2.83	0.06	1.37	2.76	0.08
	Feb.	1.34	2.70	0.06	1.34	2.59	0.07
	Mar.	1.29	2.53	0.06	1.27	2.45	0.07
	Apr.	1.30	2.53	0.06	1.28	2.47	0.08
	May	1.29	2.41	0.06	1.24	2.32	0.07
	Jun.	1.13	2.16	0.06	1.09	2.09	0.07
	Jul.	1.11	2.13	0.05	1.12	2.09	0.07
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

(*) Corresponding to LIBOR on operations in different currencies.
Sources: Bloomberg and Reuters.

73. Parities of euro and yen (*)

Date		Euro	Yen	Chilean pesos to	
		To US dollar	To US dollar	Euro	Yen
1998	Aver.	-	130.8038	-	3.5347
1999	Aver.	0.9376	113.6721	542.7650	4.5024
2000	Aver.	1.0846	107.6840	497.8702	5.0097
2001	Aver.	1.1170	121.4219	568.6467	5.2288
2002	Aver.	1.0622	125.3085	651.7388	5.5140
2002	Jan.	1.1321	132.5741	589.4706	5.0333
	Feb.	1.1496	133.5684	590.5182	5.0825
	Mar.	1.1409	131.0250	581.2595	5.0617
	Apr.	1.1304	130.9762	575.7685	4.9696
	May	1.0914	126.6105	599.2140	5.1658
	Jun.	1.0490	123.4540	642.6949	5.4602
	Jul.	1.0073	118.0222	691.3894	5.9011
	Aug.	1.0231	119.1752	686.4663	5.8936
	Sept.	1.0203	120.6616	712.5004	6.0251
	Oct.	1.0191	123.8461	728.4013	5.9943
	Nov.	0.9991	121.5570	710.1584	5.8370
	Dec.	0.9846	122.2320	713.0248	5.7438
2003	Jan.	0.9421	118.6677	767.1863	6.0887
	Feb.	0.9279	119.4535	803.1738	6.2396
	Mar.	0.9270	118.7257	802.1208	6.2624
	Apr.	0.9213	119.7881	779.6264	5.9964
	May	0.8652	117.2855	813.5219	5.9992
	Jun.	0.8566	118.3050	828.0345	5.9948
	Jul.	0.8784	118.5878	798.2788	5.9126
	Aug.				
	Sept.				
	Oct.				
	Nov.				
	Dec.				

(*) Average calculated on daily reports provided by Bloomberg and Reuters.
Sources: Bloomberg and Reuters.

Release of Economic and Financial Data

Schedule of release

(and date or period to which data will refer)

Data cathegory	Aug. 2003	Sept. 2003	Oct. 2003	Nov. 2003
REAL SECTOR				
Quarterly gross domestic product a/	25 (Q. II 2003)	-	-	-
Production indexes (Manufacturing, mining) a/	27 (Jul. 2003)	29 (Aug. 2003)	29 (Sept. 2003)	27 (Oct. 2003)
Economic activity index a/ b/	18 (Jun. 2003)	15 (Jul. 2003)	15 (Aug. 2003)	17 (Sept. 2003)
Employment a/	27 (May 03-Jul. 03)	29 (Jun. 03-Aug. 03)	29 (Jul. 03-Sept. 03)	27 (Aug. 03-Oct. 03)
Unemployment rate a/	27 (May 03-Jul. 03)	29 (Jun. 03-Aug. 03)	29 (Jul. 03-Sept. 03)	27 (Aug. 03-Oct. 03)
Earnings and labor cost a/	5 (Jun. 2003)	4 (Jul. 2003)	3 (Aug. 2003)	4 (Sept. 2003)
Consumer price index a/	5 (Jul. 2003)	4 (Aug. 2003)	3 (Sept. 2003)	4 (Oct. 2003)
Wholesale price index a/	5 (Jul. 2003)	4 (Aug. 2003)	3 (Sept. 2003)	4 (Oct. 2003)
FISCAL SECTOR				
General government a/	-	-	-	-
Central government a/	14 (Jun. 2003)	15 (Jul. 2003)	15 (Aug. 2003)	14 (Sept. 2003)
Central government debt	-	30 (Jun. 30, 2003)	-	-
FINANCIAL SECTOR				
Banking sector assets and liabilities	25 (Jul. 31, 2003)	23 (Aug. 31, 2003)	23 (Sept. 30, 2003)	24 (Oct. 31, 2003)
Central bank assets and liabilities	7 and 25 (Jul. 31, 2003 and Aug. 15, 2003)	8 and 23 (Aug. 31, 2003 and Sept. 15, 2003)	7 and 23 (Sept. 30, 2003 and Oct. 15, 2003)	7 and 24 (Oct. 31, 2003 and Nov. 15, 2003)
Central bank interest rates a/	daily c/	daily c/	daily c/	daily c/
Banks interest rates	daily d/	daily d/	daily d/	daily d/
Stock market: IGPA, IPSA, INTER-10 a/	daily c/	daily c/	daily c/	daily c/
EXTERNAL SECTOR				
Balance of Payments a/	25 (Q. II 2003)	-	-	24 (Q. III 2003)
International reserves a/	7,18,25 (Jul. 2003, Aug. 2003)	1,8,15,23,30 (Aug. 2003, Sept. 2003)	7,15,23,31 (Sept. 2003, Oct. 2003)	7,17,24 (Oct. 2003, Nov. 2003)
Foreign currency liquidity (FCL) a/	31 (Jul. 31, 2003)	29 (Aug. 31, 2003)	30 (Sept. 30, 2003)	31 (Oct. 31, 2003)
Trade balance a/ e/	7,18,25 (Jul. 2003 & Aug. 2003)	1,8,15,23,30 (Aug. 2003 & Sept. 2003)	7,15,23,31 (Sept. 2003 & Oct. 2003)	7,17,24 (Oct. 2003 & Nov. 2003)
External assets and liabilities of banks	7,18,25 (Jul. 31, 2003 and Aug. 15, 2003)	1,8,15,23,30 (Aug. 31, 2003 and Sept. 15, 2003)	7,15,23,31 (Sept. 30, 2003 and Oct. 15, 2003)	7,17,24 (Oct. 31, 2003 and Nov. 15, 2003)
Foreign debt a/	7 (Jun. 30, 2003)	1 (Jul. 31, 2003)	7 (Aug. 31, 2003)	7 (Sept. 30, 2003)
International Investment Position	-	-	-	-
Exchange rate a/	daily c/	daily c/	daily c/	daily c/

a/ Data on Internet (www.bcentral.cl ; www.bolsantiago.cl ; or www.ine.cl).
b/ Deadline. Unless unforeseen circunstances, the exact dates of data releases are informed on Internet no later than the week prior to the data release (www.bcentral.cl, under "economic data"/"release of economic statistics")
c/ Releasing is made before the beginning of transactions of the next working day.
d Releasing is made the next day after the close of transactions.
e/ Delay of one week for aggregated data, and of two weeks for detailed data. Data are accumulated within the corresponding month.

Economic and financial data available

(last date with information and source)

Data cathegory	Last date with data (available from...)	Printed publication (acronym) 1/	Complementary data on Internet	Data producer
REAL SECTOR				
Quarterly gross domestic product	Q. I 2003 (May 23, 2003)	IEF	✓	Banco Central
Production indexes (Manufacturing, mining)	Jun. 2003 (Jul. 29, 2003)	EyS	✓	Instituto Nacional de Estadísticas
Economic activity index	May 2003 (Jul. 15, 2003)	ICS	✓	Banco Central
Employment	Apr. 2003-Jun. 2003 (Jul. 29, 2003)	EyS	✓	Instituto Nacional de Estadísticas
Unemployment rate	Apr. 2003-Jun. 2003 (Jul. 29, 2003)	EyS	✓	Instituto Nacional de Estadísticas
Earnings and labor cost	Jun. 2003 (Aug. 5, 2003)	PyR	✓	Instituto Nacional de Estadísticas
Consumer price index	Jul. 2003 (Aug. 5, 2003)	PyR	✓	Instituto Nacional de Estadísticas
Wholesale price index	Jul. 2003 (Aug. 5, 2003)	PyR	✓	Instituto Nacional de Estadísticas
FISCAL SECTOR				
General government	2002 (Jun. 30, 2003)	3/	✓	Dirección de Presupuestos
Central government	May 2003 (Jul. 15, 2003)	ELP	✓	Dirección de Presupuestos
Central government debt	Mar. 31, 2003 (Jun. 30, 2003)	DGC	✓	Dirección de Presupuestos
FINANCIAL SECTOR				
Banking sector assets and liabilities	Jun. 30, 2003 (Jul. 23, 2003)	IEF	✓	Banco Central
Central bank assets and liabilities	Jul. 15, 2003 (Jul. 23, 2003)	IEF	✓	Banco Central
Central bank interest rates	daily	IDBCC	✓	Banco Central
Banks interest rates	daily	TIP	✓	Banco Central
Stock market: IGPA, IPSA, INTER-10	daily	IDBCS	✓	Bolsa de Comercio de Santiago
EXTERNAL SECTOR				
Balance of Payments	Q. I 2003 (May 23, 2003)	IEF	✓	Banco Central
International reserves	Aug. 15, 2003 (Aug. 31, 2003)	IEF	✓	Banco Central
Foreign currency liquidity (FCL)	Jun. 30, 2003 (Jul. 31, 2003)	4/	✓	Banco Central
Trade balance 5/	Aug. 15, 2003 (Aug. 31, 2003)	ICS	✓	Banco Central
External assets and liabilities of banks	Jul. 15, 2003 (Jul. 23, 2003)	IEF	✓	Banco Central
Foreign debt	Apr. 30, 2003 (Jun. 9, 2003)	IEF	✓	Banco Central
International Investment Position	Dec. 31, 2002 (Jun. 30, 2003)	4/	✓	Banco Central
Exchange rate	daily	IDBCC	✓	Banco Central

1/ These publications, excepting IDBCS and PSD, are also posted on Internet (PDF format). The acronyms meaning is as follows:

DGC	Deuda del Gobierno Central (quarterly report on central government debt balances: Dirección de Presupuestos).
ELP	Ejecución Ley de Presupuestos (quarterly report on Budget Law execution: Dirección de Presupuestos). For more detailed data see 3/.
EyS	Indicadores del mes. Empleo y Sectoriales (monthly bulletin on production and employment indicators : Instituto Nacional de Estadísticas).
IDBCC	Informativo Diario del Banco Central de Chile (daily report on financial indicators of the Banco Central).
IDBCS	Informativo Diario de la Bolsa de Comercio de Santiago (daily reportof on stock market indicators of the Bolsa de Comercio de Santiago).
IEF	Informe Económico y Financiero (fortnightly report on economic and financial data of the Banco Central)
PyR	Indicadores del mes. Precios y Remuneraciones (monthly bulletin on prices and wages indicators: Instituto Nacional de Estadísticas)
TIP	Tasas de Interés Promedio (Central Bank daily sheet on average interest rates).

2/ See on: www.bcentral.cl; www.bolsantiago.cl; www.dipres.cl; or www.ine.cl

3/ The first release is only through Internet. About end of April of the following year, a printed report ("Estadísticas de las Finanzas Públicas") is published. This report, is also posted on Internet and gives annual and more detailed data on general government, local government, central government, public enterprises and public sector. Data on central government and public enterprises cover until the last finalized year. Data on local government, general government and public sector cover until the year previous to the last finalized

4/ These data are only published on Internet.(www.bcentral.cl under "Economicic Data" and within "SDDS"

5/ Delay of the data: One week

Economic forecasts (1)

August 2003

Indicator	Previous predictions (Median) Apr. 03	May 03	Jun. 03	Jul. 03	This month's predictions Median	Range Decile 1	Decile 9	Number of predictions
Inflation (CPI % change)								
Monthly	-0.1	-0.1	0.1	0.1	0.2	0.2	0.3	33
September 2003-October 2003 (Average)	0.1	0.1	0.2	0.3	0.5	0.3	0.7	33
July 2004 (12-month change)	3.0	2.9	2.9	3.1	3.0	2.7	3.6	29
July 2005 (12-month change)	3.0	3.0	3.0	3.0	3.0	2.8	3.5	26
December 2003 (12-month)	3.4	3.4	3.1	3.3	3.2	2.7	3.4	32
December 2004 (12-month)	3.0	3.0	3.0	3.0	3.0	2.8	3.5	32
Monetary policy rate (MPR) (%) (2)								
Monthly	2.8	2.8	2.8	2.8	2.8	2.8	2.8	31
October 2003	2.8	2.8	2.8	2.8	2.8	2.8	2.9	31
July 2004 (12-month)	3.5	3.5	3.5	3.5	3.5	3.0	3.8	32
July 2005 (12-month)	4.5	4.7	4.5	4.5	4.5	3.5	5.1	29
December 2003 (Average)	3.3	3.3	3.0	3.0	3.0	2.8	3.3	32
December 2004 (Average)	4.3	4.4	4.0	4.0	4.0	3.1	4.5	32
5-year BCU (%) (2)								
October 2003	2.8	2.9	3.0	3.0	2.9	2.7	3.2	31
July 2004 (12-month)	3.4	3.5	3.5	3.4	3.5	3.1	3.9	30
July 2005 (12-month)	4.0	4.0	4.0	4.0	4.0	3.2	4.5	27
Exchange rate (peso/dollar) (2)								
October 2003	720	700	710	700	705	692	716	33
July 2004 (12-month)	720	705	710	705	700	670	720	32
July 2005 (12-month)	725	710	710	711	709	648	732	28
Imacec (12-month % change)								
June 2003 (12-month)	4.0	4.3	3.0	3.0	2.7	2.2	3.2	33
August 2003 (12-month)	4.0	3.0	3.3	3.3	3.0	2.4	3.5	30
GDP (12-month change)								
Year 2003	3.2	3.4	3.4	3.4	3.3	3.0	3.5	33
Year 2004	4.1	4.2	4.2	4.3	4.2	3.8	4.5	33
Year 2005	4.5	5.0	5.0	4.9	4.9	4.1	5.2	27

(1) Data obtained from a monthly survey of a select group of executives and/or advisers of financial institutions (banks, insurance companies, investment funds, investment banks, international risk classifiers and stock agencies), academics and consultants.

(2) End of each month.

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