



BANCO CENTRAL DE CHILE

Economic and Financial Report



July 2002



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July 2002

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ECONOMIC and Financial Report July 2002

The Monthly Indicator of Economic Activity (IMACEC) was 0.9% higher in May 2002 than in the same month last year, bringing the average increase in the first five months of this year to 1.9%. Growth was held back by reduced activity in manufacturing and mining as well as weak results from the transport and communications sectors. Moreover, May this year had one working day less which brings the IMACEC down by between 0.5 and 1 percentage point. The index at factor cost registered an increase of 0.9% in May compared to the same month last year while the seasonally adjusted index was 0.1% up on April.

The consumer price index (CPI) in July rose 0.4%, bringing inflation in the past twelve months to 2.6%. Core inflation (CPIX), excluding prices of fresh fruit and vegetables and fuels, reached 0.1% in the month, bringing its twelve-month growth down to 2.5%.

The main price increases were in food (0.6%), housing (0.1%) and transport (2.4%) while the prices of education and recreation remained unchanged. Prices in the other groups went down: household goods (-0.2%), clothing (-0.6%), health (-0.2%) and miscellaneous goods (-0.8%).

Prices of both tradable goods (CPIT) and nontradable goods (CPIN) increased by 0.4% and 0.5% respectively, bringing their growth in the past twelve months to 2.5% and 2.7% respectively.

Wholesale prices (WPI) rose by 3.0% in July, with locally produced goods up by 1.8% and imported goods by 6.7%. Wholesale prices have thus gone up by 7.1% in the past year with locally produced goods rising 6.3% and imported goods 9.5%.

According to the National Statistics Bureau (INE), industrial output in June was 2% less than a year ago reflecting the drop in production of durable consumer goods (-8.8%), intermediate consumer goods (-1.6%), capital goods (-6.4%) and regularly consumed goods (-2.2%).

INE found that industrial sales were 5.6% less than in June 2001. Durable consumer goods were the worst hit with sales falling by 13%, followed by intermediate consumer goods (-8.2%) and regularly consumed goods (-1.8%). Sales of capital goods, on the other hand, registered 21% growth.

According to the Manufacturing Development Association (SOFOPA), industrial output in June was 3.8% down on a year ago while industrial sales dropped by 4.6%.

INE's national employment survey in the April through June moving quarter registered employment growth of 1.0% since the same period of 2001 with a 0.8% increase in the workforce. The national

unemployment rate thus reached 9.5%, 0.4 percentage points up on the preceding moving quarter but slightly lower (0.2 percentage points less) than in the same three months last year. Allowing for seasonal factors, unemployment dropped to 9.0%.

In the Santiago Metropolitan Region, unemployment in the second quarter dropped to 8.4%, 0.5 percentage points down on the same quarter of 2001 and 0.2 percentage points less than in the preceding moving quarter.

The University of Chile's survey of Greater Santiago registered unemployment of 13.6% in June which is 1.4 percentage points lower than in June 2001 but 0.3 percentage points higher than three months ago.

Nominal earnings in June, as measured by the hourly-earnings index and the labor-cost index, continued to grow more slowly registering only 4.4% and 4.5% growth respectively since a year ago. Moreover, in real terms, earnings growth is also sluggish, with hourly earnings increasing by only 2.4% and labour costs rising by 2.5%.

Interest rates in general fell during July. Interest on Central Bank instruments and on market transactions was lower, in line with the lower monetary policy rate announced on 11th July. Nominal Central Bank papers were traded on average at 50 to 60 basis points less than in June, the rates on 90-day PDBC averaging 3.51%, on 360-day PDBC 3.95% and on 2-year papers 4.79%.

Market rates on nominal deposits in general followed the same trend. Among the nominal financial system transactions, interest rates on 90 to 365-day loans dropped more than 100 basis points in July to average 13.8%. However, it should be noted that this segment of the nominal market has been the most stubborn in reacting to the Banco Central's interest rate reductions and only now in July it appears to be coming into line.

Interest rates on 90- to 365-day indexed transactions dropped in July mainly because of the lower rates announced early in the month. Deposits in UF thus averaged 1.58% while lending rates averaged 4.20% (tables 28 and 29).

Short-term monetary aggregates contracted in July, with money in circulation being reduced by 0.6% and broad private money (M1A) by 1.0%, mainly because of seasonal factors typical of this time of year. Their annual nominal growth rates thus continued to be over 10% similar to the trend observed since end-2001. Base money averaged growth of 1.1% in the same period.

The nominal exchange rate in July averaged 696.3 pesos to the dollar, a depreciation of 3.3% in the month. The multilateral exchange rate (TCM) depreciated by 3.7% while the five main currencies exchange rate (TCM5), which considers the US dollar, Canadian dollar, yen, pound sterling and euro, depreciated by 5.6%. Both exchange rates in real terms (TCR and TCR5) depreciated by 3.1% and 5.9% respectively in June.

The trade balance at end-June registered a US\$313.6 million surplus with exports totalling US\$1,675 million and imports US\$1,361.4 million.

The value of total exports increased by 9.5% the same as they had done in June 2001. Copper exports expanded by a healthy 22.1% compared to June 2001 while non-copper exports increased by 2.5% with main non-copper exports up by 4.3% whereas nontraditional exports edged down 0.4%. Other less important components of the trade balance (free zone, non-monetary gold, etc.) have increased by 9.6% in the past twelve months.

The value of total imports again dropped in June, 5.4% down on the same month last year. Capital-goods imports were the most reduced, down by 8.4% and intermediate goods dropped 5.7%, but consumer-goods imports increased by 8.7%.

Net foreign currency holdings in July amounted to US\$15,098.8 million, US\$124 million less than in June. This drop in reserves was caused by the Treasury reducing its operational deposits held in the Central Bank which was only partially compensated by interest gains from the portfolio and by bank deposits. The Central Bank did not carry out any exchange transactions this month.

CHILE'S FOREIGN DEBT

at 30th June 2002

Chile's foreign debt totalled US\$38,818 million at 30th June 2002 which is US\$1,145 million more than at end-December 2001. 83% of total debt corresponds to the private sector.

Medium- and long-term foreign loan disbursements in the first half of the year amounted to US\$2,334 million and 52% of this, equivalent to US\$1,224 million, went to the private sector.

Sources of medium- and long-term foreign financing in 2002 to date have been international financial institutions (45%), bond issues (37%), companies associated with foreign investment and suppliers (11%) and multilateral and government organizations (7%).

In the same period, amortizations of medium- and long-term foreign debt amounted to US\$2,135 million, of which US\$295 million correspond to the public sector and US\$1,840 million to the private sector. 76% of total amortizations were made to international banks and financial institutions, 14% to companies associated with foreign investment and suppliers, 9% to multilateral and government organizations and the remaining 1% to bond recovery.

Foreign debt of one-year maturity according to residual term amounted to US\$7,480 million at 30th June 2002 and represented 19% of total borrowing. This amount comprises US\$4,886 million in loans with a term of more than one year that will mature during the next twelve months and US\$2,594 million in loans with an original term of up to one year (table 70).

I Production and Employment

1. Monthly indicator of economic activity (IMACEC) ⁽¹⁾

(1996 average = 100)

Date	Original series				Seasonally adjusted series (2)			Cyclical tendency series (3)			Factor-cost series (4)			
	Index	Percentage change			Index	Percentage change		Index	Percentage change		Index	Percentage change		
		Month	12-month	Average (5)		Month	Average (5)		Month	Average (5)		Month	12-month	Average (5)
1997	Aver.	106.6	-	9.2 (6)	6.6	106.9	-	6.5	106.8	-	6.2	106.4	-	8.7 (6)
1998	Aver.	110.0	-	-1.7 (6)	3.2	110.4	-	3.2	110.2	-	3.2	109.5	-	-0.6 (6)
1999	Aver.	109.0	-	4.5 (6)	-1.0	109.3	-	-1.0	109.1	-	-1.0	108.9	-	3.6 (6)
2000	Aver.	113.8	-	3.0 (6)	4.4	114.2	-	4.5	114.1	-	4.5	113.4	-	3.7 (6)
2001	Aver.	117.0	-	0.8 (6)	2.8	117.4	-	2.9	117.7	-	3.2	116.7	-	0.9 (6)
2001	Jan.	115.8	1.0	3.1	3.1	114.4	-2.6	2.0	116.7	0.2	4.1	115.6	0.4	2.9
	Feb.	109.9	-5.1	3.0	3.1	116.6	1.9	3.0	116.9	0.1	4.0	109.4	-5.3	3.0
	Mar.	124.1	12.9	3.0	3.0	117.1	0.4	3.3	117.1	0.2	4.0	123.2	12.6	3.1
	Apr.	115.6	-6.8	3.0	3.0	116.0	-0.9	3.2	117.3	0.2	4.0	116.0	-5.9	3.4
	May	122.2	5.7	3.4	3.1	117.7	1.4	3.3	117.5	0.2	4.0	121.7	5.0	4.0
	Jun.	119.3	-2.4	5.1	3.4	118.6	0.8	3.6	117.8	0.2	3.9	119.3	-2.0	5.1
	Jul.	115.7	-3.0	2.9	3.4	117.4	-1.0	3.5	118.0	0.2	3.9	115.3	-3.4	2.9
	Aug.	117.5	1.6	3.4	3.4	118.6	1.0	3.5	118.2	0.1	3.8	117.1	1.6	3.8
	Sept.	110.8	-5.7	1.8	3.2	118.2	-0.4	3.4	118.2	0.1	3.6	110.5	-5.6	1.9
	Oct.	118.6	7.1	2.4	3.1	117.9	-0.2	3.2	118.2	0.0	3.5	118.0	6.8	2.3
	Nov.	118.4	-0.2	1.8	3.0	118.8	0.8	3.1	118.2	0.0	3.3	118.4	0.3	2.1
	Dec.	115.6	-2.3	0.8	2.8	118.0	-0.6	2.9	118.3	0.0	3.2	116.2	-1.9	0.9
2002	Jan.	119.3	3.1	3.0	3.0	118.3	0.3	3.5	118.4	0.1	1.4	118.8	2.3	2.8
	Feb.	111.3	-6.7	1.3	2.2	118.2	-0.1	2.4	118.6	0.2	1.4	111.2	-6.4	1.7
	Mar.	124.5	11.9	0.4	1.5	118.9	0.7	2.1	118.9	0.3	1.5	124.3	11.7	0.9
	Apr.	120.1	-3.6	3.9	2.1	119.5	0.5	2.4	119.3	0.3	1.5	120.4	-3.1	3.9
	May	123.3	2.7	0.9	1.9	119.7	0.1	2.2	119.7	0.3	1.6	122.8	2.0	0.9
	Jun.													
	Jul.													
	Aug.													
	Sept.													
	Oct.													
	Nov.													
	Dec.													

- (1) Provisional figures corresponding to the new IMACEC based on the 1996 input-output matrix. This indicator covers almost all the economic activities included in the GDP.
- (2) Computed on the basis of the X -12 ARIMA model available at www.census.gov. The seasonally adjusted series excludes the seasonal effects of Easter, leap years and holidays. This series is not strictly comparable to the quarterly seasonally adjusted GDP growth, because the results of the seasonal adjustment procedures are not equivalent when applied to different frequency series (in this case: GDP and IMACEC).
- (3) The cyclical tendency series corresponds to the seasonally adjusted series dismissing the irregular component. The ARIMA model selected is (0,1,1)(0,1,1).
- (4) Corresponding to the original series minus indirect taxes.
- (5) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
- (6) December to December change.

2. Quarterly gross domestic product by type of economic activity ⁽¹⁾

(Millions of 1996 pesos)

Activity	2000				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	608,196	549,597	177,366	189,192	1,524,351
Fishing	146,749	95,609	124,741	161,449	528,547
Mining	748,459	759,934	766,574	775,760	3,050,727
Manufacturing	1,384,132	1,492,022	1,451,066	1,394,836	5,722,056
Electricity, gas and water	294,475	296,957	305,893	317,464	1,214,789
Construction	704,930	757,621	690,508	799,418	2,952,477
Trade, hotels and catering	1,047,157	948,432	919,933	988,609	3,904,131
Transport and communications	652,898	660,142	712,653	702,256	2,727,948
Financial services (2)	1,118,824	1,144,639	1,113,690	1,180,055	4,557,208
Home ownership	669,387	675,108	682,926	688,638	2,716,059
Personal services (3)	784,683	1,004,583	1,086,042	1,060,993	3,936,301
Central government	336,571	337,025	339,593	341,236	1,354,424
Subtotal	8,496,460	8,721,667	8,370,984	8,599,907	34,189,019
Less: Bank charges	304,156	320,988	303,265	302,081	1,230,491
Gross domestic product at factor cost	8,192,304	8,400,679	8,067,719	8,297,826	32,958,528
Plus: VAT collected	693,666	685,603	673,049	691,986	2,744,304
Plus: Import duties	219,311	208,804	212,393	189,671	830,180
Gross domestic product at market price	9,105,281	9,295,087	8,953,160	9,179,483	36,533,011

(1) Provisional figures, including new calculation of home ownership.

(2) Including financial services, insurance, rental of premises and services provided to firms.

(3) Including education and health care services.

2. Quarterly gross domestic product by type of economic activity (1) (Continued)
(Millions of 1996 pesos)

Activity	2001				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	624,272				
Fishing	169,348				
Mining	744,567				
Manufacturing	1,389,520				
Electricity, gas and water	307,708				
Construction	721,144				
Trade, hotels and catering	1,065,781				
Transport and communications	668,258				
Financial services (2)	1,132,638				
Home ownership	682,775				
Personal services (3)	800,697				
Central government	341,888				
Subtotal	8,648,596				
Less: Bank charges	309,583				
Gross domestic product at factor cost	8,339,013				
Plus: VAT collected	702,913				
Plus: Import duties	202,817				
Gross domestic product at market price	9,244,743				

- (1) Preliminary figures, including new calculation of home ownership.
(2) Including financial services, insurance, rental of premises and services provided to firms.
(3) Including education and health care services.

2. Quarterly gross domestic product by type of economic activity (Continued)
 (Millions of 1996 pesos)

Activity	Percentage change 2001 (1) / 2000 (2)				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Agriculture, livestock and forestry	2.6				
Fishing	15.4				
Mining	-0.5				
Manufacturing	0.4				
Electricity, gas and water	4.5				
Construction	2.3				
Trade, hotels and catering	1.8				
Transport and communications	2.4				
Financial services (3)	1.2				
Home ownership	2.0				
Personal services (4)	2.0				
Central government	1.6				
Subtotal	1.8				
Less: Bank charges	1.8				
Gross domestic product at factor cost	1.8				
Plus: VAT collected	1.3				
Plus: Import duties	-7.5				
Gross domestic product at market price	1.5				

- (1) Preliminary figures, including new calculation of home ownership.
 (2) Provisional figures, including new calculation of home ownership.
 (3) Including financial services, insurance, rental of premises and services provided to firms.
 (4) Including education and health care services.

3. Gross domestic product by type of economic activity

(Millions of 1996 pesos)

Activity	1999 (1)	% Change 00/99	2000 (1)	% Change 01/00	2001 (2)
Agriculture, livestock and forestry	1,387,155	5.0	1,456,274	4.7	1,524,351
Fishing	418,730	12.5	471,183	12.2	528,547
Mining	2,798,092	5.2	2,944,431	3.6	3,050,727
Manufacturing	5,521,387	4.0	5,740,293	-0.3	5,722,056
Electricity, gas and water	988,317	14.5	1,131,973	7.3	1,214,789
Construction	2,838,185	0.2	2,844,771	3.8	2,952,477
Trade, hotels and catering	3,679,658	3.0	3,790,402	3.0	3,904,131
Transport and communications	2,384,924	8.0	2,576,488	5.9	2,727,948
Financial services (3)	4,269,203	4.0	4,439,992	2.6	4,557,208
Home ownership	2,602,922	2.4	2,664,109	2.0	2,716,059
Personal services (4)	3,688,862	3.7	3,824,839	2.9	3,936,301
Central government	1,314,787	1.5	1,334,509	1.5	1,354,424
Subtotal	31,892,222	4.2	33,219,265	2.9	34,189,019
Less: Bank charges	1,149,167	4.7	1,203,117	2.3	1,230,491
Gross domestic product at factor cost	30,743,055	4.1	32,016,148	2.9	32,958,528
Plus: VAT collected	2,571,175	4.2	2,678,538	2.5	2,744,304
Plus: Import duties	726,354	15.5	838,731	-1.0	830,180
Gross domestic product at market price	34,040,584	4.4	35,533,416	2.8	36,533,011

Gross domestic product expenditure

(Millions of 1996 pesos)

Item	1999 (1)	% Change 00/99	2000 (1)	% Change 01/00	2001 (2)
Final consumption of households and non-profit organizations	21,843,714	3.5	22,606,490	1.4	22,916,879
Government final consumption	3,798,551	2.8	3,906,569	2.7	4,011,762
Changes in inventory	102,635		539,111		-283,426
Gross fixed capital formation	7,575,532	8.5	8,217,713	2.0	8,379,076
Exports of goods and services	10,631,426	7.5	11,428,320	9.7	12,531,169
Imports of goods and services	9,911,274	12.6	11,164,788	-1.3	11,022,448
Gross domestic product (GDP)	34,040,584	4.4	35,533,416	2.8	36,533,011
Fixed capital investment rate	22.3		23.1		22.9
Total investment rate	22.6		24.6		22.2

Gross domestic product expenditure

(Millions of pesos)

Item	1999 (1)	% Deflator 00/99	2000 (1)	% Deflator 01/00	2001 (2)
Final consumption of households and non-profit organizations	23,948,568	4.0	25,785,243	4.2	27,232,525
Government final consumption	4,587,000	5.6	4,981,738	5.1	5,379,227
Changes in inventory	99,417		593,806		-313,535
Gross fixed capital formation	7,832,073	0.0	8,499,946	4.3	9,041,317
Exports of goods and services	10,897,241	9.6	12,837,807	3.9	14,630,611
Imports of goods and services	10,199,912	6.7	12,262,325	13.8	13,778,368
Gross domestic product (GDP)	37,164,386	4.2	40,436,215	1.5	42,191,778
Fixed capital investment rate	21.1		21.0		21.4
Total investment rate	21.3		22.5		20.7

(1) Provisional figures.

(2) Preliminary figures.

(3) Including financial services, insurance, rental of premises and services provided to firms.

(4) Including education and health care services.

4. Quarterly gross domestic product expenditure (*)

(Millions of 1996 pesos)

Item	2000 (1)				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	8,688,314	8,912,430	8,783,367	8,640,179	35,024,290
Gross fixed capital formation	2,084,801	2,108,011	2,041,336	2,144,927	8,379,076
Other	6,603,513	6,804,419	6,742,032	6,495,252	26,645,215
Exports of goods and services	3,299,239	3,171,928	2,936,866	3,123,136	12,531,169
Imports of goods and services	2,882,272	2,789,271	2,767,073	2,583,832	11,022,448
Gross domestic product (GDP)	9,105,281	9,295,087	8,953,160	9,179,483	36,533,011

Item	2001 (2)				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	8,472,716				
Gross fixed capital formation	2,043,761				
Other	6,428,955				
Exports of goods and services	3,496,577				
Imports of goods and services	2,724,550				
Gross domestic product (GDP)	9,244,743				

Item	Percentage change 2001/2000				
	Quarter I	Quarter II	Quarter III	Quarter IV	Year
Domestic demand	-2.5				
Gross fixed capital formation	-2.0				
Other	-2.6				
Exports of goods and services	6.0				
Imports of goods and services	-5.5				
Gross domestic product (GDP)	1.5				

(1) Provisional figures, including new calculation of home ownership.

(2) Preliminary figures, including new calculation of home ownership.

5. Product income

(Millions of 1996 pesos)

Item	1999 (1)	% Change 00/99	2000 (1)	% Change 01/00	2001 (2)
Gross domestic product (GDP)	34,040,584	4.4	35,533,416	2.8	36,533,011
Net factor income from the rest of the world	-972,609		-1,424,167		-1,251,218
Gross national product	33,067,975	3.1	34,109,249	3.4	35,281,793
Net current external transfers	230,365		230,147		259,486
Effect of terms of trade	-19,278		266,489		-761,242
Real disposable gross national income	33,279,062	4.0	34,605,885	0.5	34,780,037

Product income

(Millions of pesos)

Item	1999 (1)	% Change 00/99	2000 (1)	% Change 01/00	2001 (2)
Gross domestic product (GDP)	37,164,386	8.8	40,436,215	4.3	42,191,778
Net factor income from the rest of the world	-994,059	55.8	-1,548,365	4.5	-1,618,045
Gross national product	36,170,327	7.5	38,887,851	4.3	40,573,733
Net current external transfers	239,727	10.1	264,023	8.7	286,991
Disposable gross national income	36,410,054	7.5	39,151,874	4.4	40,860,724
Total consumption	28,535,568	7.8	30,766,982	6.0	32,611,752
Gross national savings	7,874,486	6.5	8,384,892	-1.6	8,248,971
External savings	57,002	1,143.6	708,860	-32.5	478,811
Gross capital formation	7,931,488	14.7	9,093,752	-4.0	8,727,782
Gross fixed capital formation	7,832,073	8.5	8,499,946	6.4	9,041,317

Product income relation

(Percentages based on pesos)

Item	1999 (1)	2000 (1)	2001 (2)
Gross domestic product (GDP)	100.0	100.0	100.0
Net factor income from the rest of the world	-2.7	-3.8	-3.8
Gross national product	97.3	96.2	96.2
Net current external transfers	0.6	0.7	0.7
Disposable gross national income	98.0	96.8	96.8
Total consumption	76.8	76.1	77.3
Gross national savings	21.2	20.7	19.6
External savings	0.2	1.8	1.1
Gross capital formation	21.3	22.5	20.7

(1) Provisional figures.

(2) Preliminary figures.

6. Quarterly gross domestic product (*)

(Millions of pesos)

Year	Quarter	Domestic demand	Gross fixed capital formation	Other domestic demand	Exports of goods and services	Imports of goods and services	Gross domestic product
1996		31,764,699	8,240,744	23,523,954	8,520,525	9,047,935	31,237,289
	I	7,537,440	1,952,504	5,584,935	2,202,745	2,110,076	7,630,109
	II	7,985,832	2,058,778	5,927,054	2,195,232	2,163,343	8,017,721
	III	7,943,292	2,021,123	5,922,169	1,982,731	2,283,519	7,642,504
	IV	8,298,134	2,208,338	6,089,796	2,139,817	2,490,997	7,946,954
1997		35,458,515	9,414,196	26,044,319	9,404,197	10,140,076	34,722,636
	I	8,074,835	2,227,909	5,846,926	2,652,268	2,321,543	8,405,560
	II	8,795,350	2,302,935	6,492,415	2,360,178	2,372,512	8,783,016
	III	9,045,265	2,301,552	6,743,713	2,111,254	2,585,779	8,570,740
	IV	9,543,064	2,581,800	6,961,264	2,280,497	2,860,242	8,963,319
1998		37,728,128	9,545,744	28,182,383	9,608,639	10,801,894	36,534,873
	I	9,072,349	2,336,946	6,735,404	2,605,051	2,808,553	8,868,847
	II	9,746,058	2,511,076	7,234,982	2,471,731	2,762,740	9,455,049
	III	9,696,840	2,404,788	7,292,052	2,221,844	2,820,166	9,098,518
	IV	9,212,881	2,292,935	6,919,945	2,310,013	2,410,434	9,112,459
1999		36,467,057	7,832,073	28,634,984	10,897,241	10,199,912	37,164,386
	I	8,767,610	2,085,675	6,681,935	2,737,576	2,464,253	9,040,933
	II	8,881,700	1,889,233	6,992,467	2,595,810	2,272,848	9,204,662
	III	9,236,389	1,839,230	7,397,159	2,587,367	2,689,419	9,134,337
	IV	9,581,358	2,017,934	7,563,424	2,976,488	2,773,392	9,784,454
2000		39,860,734	8,499,946	31,360,788	12,837,807	12,262,325	40,436,215
	I	9,339,525	1,966,769	7,372,755	3,321,190	2,835,223	9,825,492
	II	10,120,789	2,099,522	8,021,267	2,994,864	2,987,387	10,128,266
	III	10,010,789	2,060,449	7,950,340	3,160,852	3,181,459	9,990,182
	IV	10,389,631	2,373,206	8,016,426	3,360,901	3,258,256	10,492,276
2001		41,339,535	9,041,317	32,298,217	14,630,611	13,778,368	42,191,778
	I	9,995,421	2,192,785	7,802,637	3,792,484	3,393,145	10,394,760
	II	10,627,970	2,254,711	8,373,259	3,722,810	3,381,412	10,969,368
	III	10,320,826	2,227,610	8,093,216	3,479,270	3,621,410	10,178,686
	IV	10,395,318	2,366,211	8,029,106	3,636,047	3,382,401	10,648,964
2002							
	I	10,493,147	2,261,113	8,232,034	3,747,341	3,410,705	10,829,783
	II						
	III						
	IV						

(*) Provisional figures, including new calculation of home ownership.

7. Quarterly product income (1)
(Millions of pesos)

Year	Quarter	Gross domestic product	Disposable gross national income	Gross national savings (2)	External savings	Gross fixed capital formation
1996		31,237,289	30,414,103	6,890,148	1,350,596	8,240,744
	I	7,630,109	7,407,117	1,822,181	130,323	1,952,504
	II	8,017,721	7,796,111	1,869,057	189,721	2,058,778
	III	7,642,504	7,467,731	1,545,562	475,561	2,021,123
	IV	7,946,954	7,743,143	1,653,347	554,991	2,208,338
1997		34,722,636	33,836,974	7,792,655	1,621,541	9,414,196
	I	8,405,560	8,215,159	2,368,233	-140,324	2,227,909
	II	8,783,016	8,541,810	2,049,395	253,540	2,302,935
	III	8,570,740	8,385,895	1,642,182	659,371	2,301,552
	IV	8,963,319	8,694,110	1,732,846	848,954	2,581,800
1998		36,534,873	35,879,932	7,697,549	1,848,196	9,545,744
	I	8,868,847	8,723,765	1,988,361	348,584	2,336,946
	II	9,455,049	9,259,737	2,024,754	486,321	2,511,076
	III	9,098,518	8,983,019	1,690,967	713,821	2,404,788
	IV	9,112,459	8,913,412	1,993,467	299,468	2,292,935
1999		37,164,386	36,410,054	7,775,070	57,002	7,832,073
	I	9,040,933	8,909,612	2,227,678	-142,003	2,085,675
	II	9,204,662	8,929,485	1,937,018	-47,785	1,889,233
	III	9,134,337	9,015,350	1,618,191	221,039	1,839,230
	IV	9,784,454	9,555,607	1,992,183	25,751	2,017,934
2000		40,436,215	39,151,874	7,791,086	708,860	8,499,946
	I	9,825,492	9,625,784	2,253,029	-286,259	1,966,769
	II	10,128,266	9,803,770	1,782,504	317,018	2,099,522
	III	9,990,182	9,697,448	1,747,108	313,341	2,060,449
	IV	10,492,276	10,024,872	2,008,446	364,760	2,373,206
2001		42,191,778	40,860,724	8,562,506	478,811	9,041,317
	I	10,394,760	10,063,671	2,261,035	-68,250	2,192,785
	II	10,969,368	10,584,916	2,211,657	43,054	2,254,711
	III	10,178,686	9,922,700	1,829,484	398,126	2,227,610
	IV	10,648,964	10,289,437	2,260,330	105,881	2,366,211
2002						
	I	10,829,783	10,423,087	2,191,053	70,060	2,261,113
	II					
	III					
	IV					

- (1) Provisional figures, including new calculation of home ownership.
(2) Excluding changes in inventory.

8. Quarterly gross domestic product

(Millions of 1996 pesos)

Year	Quarter	Total GDP	Percentage change on same period of previous year	Seasonally adjusted GDP (1)	Percentage change on previous period (2)
1996		31,237,289	-	31,197,429	-
	I	7,804,934	-	7,533,672	-
	II	8,038,772	-	7,822,089	-
	III	7,604,665	-	7,888,817	-
	IV	7,788,918	-	7,952,851	-
1997		33,300,693	6.6	33,116,145	6.2
	I	8,141,434	4.3	8,092,170	1.8
	II	8,431,424	4.9	8,146,731	0.7
	III	8,238,641	8.3	8,377,569	2.8
	IV	8,489,194	9.0	8,499,676	1.5
1998		34,376,598	3.2	34,036,620	2.8
	I	8,658,075	6.3	8,525,838	0.3
	II	8,910,964	5.7	8,612,243	1.0
	III	8,468,861	2.8	8,521,383	-1.1
	IV	8,338,698	-1.8	8,377,155	-1.7
1999 (3)		34,040,584	-1.0	33,718,474	-0.9
	I	8,532,111	-1.5	8,361,859	-0.2
	II	8,522,245	-4.4	8,287,225	-0.9
	III	8,338,881	-1.5	8,437,504	1.8
	IV	8,647,347	3.7	8,631,885	2.3
2000 (3)		35,533,416	4.4	35,018,474	3.9
	I	8,837,070	3.6	8,629,482	0.0
	II	8,951,244	5.0	8,615,121	-0.2
	III	8,716,349	4.5	8,786,761	2.0
	IV	9,028,753	4.4	8,987,111	2.3
2001 (4)		36,533,011	2.8	36,184,738	3.3
	I	9,105,281	3.0	8,910,469	-0.9
	II	9,295,087	3.8	9,016,404	1.2
	III	8,953,160	2.7	9,085,526	0.8
	IV	9,179,483	1.7	9,172,340	1.0
2002 (4)					
	I	9,244,743	1.5	9,152,148	-0.2
	II				
	III				
	IV				

- (1) Computed on the basis of the X-12 ARIMA model available at www.census.gov. The seasonally adjusted series excludes the seasonal effects of Easter, leap years and holidays. The seasonal moving average used is 3x9 and the ARIMA model selected is (0,1,2) (0,1,1). In order to improve the seasonal component, as from March 2001 the method to correct the holidays was modified. The original series was seasonally adjusted for the 1986-2001 period. The overlapping of the 1986-1995 period with base on 1986 was made preserving the interannual quarterly rate on said basis.
- (2) The quarterly seasonally adjusted GDP series growth is not strictly comparable to the quarterly seasonally-adjusted IMACEC growth, because the results of the seasonal adjustment procedures are not equivalent when applied to different frequency series (in this case: GDP and IMACEC).
- (3) Provisional figures, including new calculation of home ownership.
- (4) Preliminary figures, including new calculation of home ownership.

9. Industrial output indexes ⁽¹⁾

Date	Sociedad de Fomento Fabril (SOFOFA)				Instituto Nacional de Estadísticas (INE)				Seasonally adjusted index (2)	
	Index	Percentage change			Index	Percentage change			Index	Monthly change (%)
	(1990=100)	Month	12-month	Average (3)	(1989=100)	Month	12-month	Average (3)		
1997 Aver.	157.7	-	6.9 (5)	4.2	144.6	-	8.7 (5)	4.0	146.9	-
1998 Aver.	156.6	-	-6.4 (5)	-0.7	143.0	-	-7.1 (5)	-1.1	145.2	-
1999 (4) Aver.	151.4	-	9.0 (5)	-3.4	141.2	-	9.5 (5)	-1.3	143.1	-
2000 (4) Aver.	161.5	-	-4.8 (5)	6.7	147.1	-	-3.8 (5)	4.2	149.8	-
2001 (4) Aver.	165.0	-	3.6 (5)	2.2	148.3	-	-1.9 (5)	0.8	150.9	-
2001 (4) Jan.	159.0	1.2	1.5	1.5	143.0	-2.1	-2.3	-2.3	144.9	-4.4
Feb.	149.1	-6.2	0.1	0.8	131.7	-7.9	-0.2	-1.3	150.6	3.9
Mar.	183.5	23.1	0.8	0.8	158.2	20.1	-1.7	-1.5	150.5	-0.1
Apr.	166.5	-9.3	5.0	1.8	147.6	-6.7	3.1	-0.4	151.1	0.4
May	170.9	2.7	-1.3	1.2	156.7	6.2	0.6	-0.1	152.9	1.2
Jun.	168.7	-1.3	6.6	2.1	152.5	-2.7	6.3	0.9	156.8	2.5
Jul.	164.7	-2.4	0.2	1.8	151.5	-0.7	0.3	0.8	149.4	-4.7
Aug.	171.0	3.9	3.1	2.0	155.4	2.6	1.7	0.9	151.6	1.4
Sept.	150.7	-11.9	0.7	1.8	134.0	-13.8	0.1	0.8	152.6	0.7
Oct.	168.8	12.0	4.7	2.1	152.9	14.1	1.5	0.9	150.2	-1.6
Nov.	164.7	-2.4	1.1	2.0	152.5	-0.3	2.3	1.0	152.3	1.4
Dec.	162.8	-1.1	3.6	2.2	143.3	-6.0	-1.9	0.8	148.0	-2.8
2002 (4) Jan.	161.1	-1.1	1.3	1.3	149.4	4.3	4.5	4.5	152.3	2.9
Feb.	149.4	-7.2	0.2	0.8	132.9	-11.0	0.9	2.8	152.0	-0.2
Mar.	170.8	14.3	-6.9	-2.1	154.9	16.6	-2.1	1.0	152.6	0.4
Apr.	172.2	0.8	3.4	-0.7	157.4	1.6	6.6	2.4	157.5	3.2
May	165.8	-3.7	-3.0	-1.2	150.7	-4.3	-3.8	1.1	149.9	-4.8
Jun.	162.4	-2.1	-3.8	-1.6	149.5	-0.8	-2.0	0.6	154.3	2.9
Jul.										
Aug.										
Sept.										
Oct.										
Nov.										
Dec.										

(1) Excludes copper smelting and refining.

(2) The series have been seasonally adjusted on the basis of the X-12 ARIMA model, including the effects of Easter, leap years and a vector that adjusts to the number of working days in the week. The ARIMA model used for this index is (2,1,0) (0,1,1) and the seasonally moving average of Henderson in both cases is 3x5.

(3) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.

(4) Provisional figures. SOFOFA's figures are provisional as from 1999.

(5) December to December change.

Sources: National Statistics Bureau (INE).

Manufacturing Development Association (SOFOFA).

10. Industrial sales indexes (1)

Date		Sociedad de Fomento Fabril (SOFOFA)				Instituto Nacional de Estadísticas (INE)					
		Index (1990=100)	Percentage change			Index (1989=100)	Percentage change			Seasonally adjusted index (2)	
			Month	12-month	Average (3)		Month	12-month	Average (3)	Index	Monthly change
1997	Aver.	159.7	-	7.6 (5)	5.5	146.1	-	6.8 (5)	4.5	148.4	-
1998	Aver.	157.8	-	-2.7 (5)	-1.2	143.9	-	-5.2 (5)	-1.5	145.9	-
1999 (4)	Aver.	155.9	-	5.2 (5)	-1.2	142.2	-	11.2 (5)	-1.2	143.8	-
2000 (4)	Aver.	160.8	-	-3.7 (5)	3.1	146.4	-	-4.0 (5)	2.9	148.9	-
2001 (4)	Aver.	167.9	-	2.6 (5)	4.4	152.5	-	0.4 (5)	4.1	155.1	-
2001 (4)	Jan.	149.3	-12.2	-3.5	-3.5	138.0	-11.8	-5.2	-5.2	140.7	-8.9
	Feb.	150.0	0.5	1.7	-0.9	138.5	0.4	4.8	-0.4	156.5	11.2
	Mar.	179.6	19.7	3.3	0.6	161.9	16.9	0.6	-0.1	154.5	-1.3
	Apr.	166.8	-7.1	4.3	1.5	149.5	-7.7	4.1	1.0	151.4	-2.1
	May	171.2	2.7	4.9	2.2	158.2	5.8	8.7	2.5	158.4	4.6
	Jun.	173.7	1.4	13.2	4.0	156.0	-1.4	13.6	4.3	165.0	4.2
	Jul.	162.9	-6.2	0.5	3.5	151.5	-2.9	2.5	4.0	154.4	-6.5
	Aug.	173.6	6.6	4.0	3.6	157.7	4.1	2.8	3.9	156.1	1.1
	Sept.	158.1	-8.9	2.8	3.5	138.1	-12.4	1.2	3.6	155.1	-0.6
	Oct.	185.4	17.3	14.1	4.6	166.8	20.8	12.6	4.5	162.2	4.6
	Nov.	169.8	-8.4	4.6	4.6	156.4	-6.2	4.4	4.5	155.1	-4.4
	Dec.	174.4	2.7	2.6	4.4	157.0	0.4	0.4	4.1	152.3	-1.8
2002 (4)	Jan.	162.9	-6.6	9.1	9.1	149.8	-4.6	8.6	8.6	152.5	0.2
	Feb.	153.0	-6.1	2.0	5.6	141.2	-5.7	1.9	5.2	159.1	4.3
	Mar.	173.5	13.4	-3.4	2.2	157.5	11.5	-2.7	2.3	155.2	-2.5
	Apr.	165.5	-4.6	-0.8	1.4	153.9	-2.3	2.9	2.5	156.2	0.6
	May	166.4	0.5	-2.8	0.5	151.8	-1.4	-4.0	1.1	155.0	-0.7
	Jun.	165.6	-0.5	-4.6	-0.4	147.2	-3.0	-5.6	-0.1	155.7	0.5
	Jul.										
	Aug.										
	Sept.										
	Oct.										
	Nov.										
	Dec.										

(1) Excludes copper smelting and refining.

(2) The series have been seasonally adjusted on the basis of the X-12 ARIMA model, including the effects of Easter, leap years and a vector that adjusts to the number of working days in the week. The ARIMA model used for this index is (2,1,0) (0,1,1) and the seasonally moving average of Henderson in both cases is 3x5.

(3) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.

(4) Provisional figures. SOFOFA's figures are provisional as from 1999.

(5) December to December change.

Sources: National Statistics Bureau (INE).

Manufacturing Development Association (SOFOFA).

11. Employment and unemployment (*)

Quarterly moving averages ended in the specified month (thousands of persons)

Date	National				Santiago Metropolitan Region			
	Labor force	Employed	Unemployed	Unemployment rate	Labor force	Employed	Unemployed	Unemployment rate
1997 Aver.	5,625.4	5,281.3	344.1	6.1	2,421.7	2,250.1	171.6	7.1
1998 Aver.	5,738.5	5,374.8	363.6	6.3	2,491.2	2,320.3	170.8	6.9
1999 Aver.	5,826.9	5,255.1	571.8	9.8	2,542.2	2,268.8	273.4	10.8
2000 Aver.	5,846.8	5,311.1	535.7	9.2	2,532.6	2,285.3	247.3	9.8
2001 Aver.	5,861.4	5,326.4	535.0	9.1	2,534.4	2,313.1	221.3	8.7
2001 Jan.	5,857.0	5,366.6	490.5	8.4	2,494.4	2,271.1	223.3	9.0
Feb.	5,820.1	5,331.6	488.5	8.4	2,483.0	2,264.6	218.4	8.8
Mar.	5,789.4	5,277.8	511.6	8.8	2,462.6	2,234.4	228.3	9.3
Apr.	5,805.8	5,280.2	525.6	9.1	2,478.0	2,251.5	226.5	9.1
May	5,802.5	5,247.0	555.5	9.6	2,490.6	2,259.4	231.2	9.3
Jun.	5,820.5	5,257.3	563.2	9.7	2,518.5	2,294.4	224.1	8.9
Jul.	5,830.4	5,260.5	569.9	9.8	2,547.7	2,333.7	214.1	8.4
Aug.	5,863.0	5,292.9	570.1	9.7	2,572.3	2,356.9	215.4	8.4
Sept.	5,886.9	5,291.0	595.9	10.1	2,585.3	2,352.2	233.2	9.0
Oct.	5,916.2	5,344.2	572.0	9.7	2,585.7	2,343.6	242.1	9.4
Nov.	5,949.6	5,421.3	528.3	8.9	2,587.3	2,358.9	228.4	8.8
Dec.	5,948.8	5,479.4	469.4	7.9	2,571.1	2,371.6	199.6	7.8
2002 Jan.	5,947.0	5,470.8	476.2	8.0	2,563.9	2,352.8	211.1	8.2
Feb.	5,910.0	5,418.0	492.1	8.3	2,539.9	2,318.8	221.2	8.7
Mar.	5,912.9	5,393.8	519.2	8.8	2,532.9	2,295.0	237.9	9.4
Apr.	5,909.3	5,388.1	521.3	8.8	2,531.1	2,303.9	227.2	9.0
May	5,880.4	5,344.1	536.3	9.1	2,508.7	2,293.2	215.5	8.6
Jun.	5,865.9	5,309.9	555.9	9.5	2,510.9	2,299.1	211.8	8.4
Jul.								
Aug.								
Sept.								
Oct.								
Nov.								
Dec.								

(*) Including population aged 15 years and over according to results of the latest National Survey on Employment based on the Population and Housing Census of 1992.
Source: National Statistics Bureau (INE).

12. National employment and unemployment seasonally adjusted series ⁽¹⁾

Quarterly moving averages ended in the specified month (thousands of persons)

Date	Employed				Unemployment rate	
	Original		Seasonally adjusted (2)		Original	Seasonally adjusted (3)
	Series	12-month change	Series	Change on previous period		
1997	Aver.	5,281.3	1.9 (4)	5,280.3	1.9	6.1
1998	Aver.	5,374.8	1.8 (4)	5,374.5	1.8	6.3
1999	Aver.	5,255.1	-2.2 (4)	5,254.5	-2.2	9.8
2000	Aver.	5,311.1	1.1 (4)	5,312.2	1.1	9.2
2001	Aver.	5,326.4	0.3 (4)	5,328.4	0.3	9.1
2001	Jan.	5,366.6	-1.1	5,268.7	-0.2	8.4
	Feb.	5,331.6	-1.4	5,270.3	0.0	8.4
	Mar.	5,277.8	-1.9	5,251.7	-0.4	8.8
	Apr.	5,280.2	-1.1	5,260.3	0.2	9.1
	May	5,247.0	-1.7	5,267.0	0.1	9.6
	Jun.	5,257.3	-0.4	5,321.7	1.0	9.7
	Jul.	5,260.5	0.7	5,346.2	0.5	9.8
	Aug.	5,292.9	1.8	5,373.4	0.5	9.7
	Sept.	5,291.0	1.6	5,364.9	-0.2	10.1
	Oct.	5,344.2	1.5	5,367.2	0.0	9.7
	Nov.	5,421.3	2.4	5,384.1	0.3	8.9
	Dec.	5,479.4	1.8	5,375.1	-0.2	7.9
2002	Jan.	5,470.8	1.9	5,369.9	-0.1	8.0
	Feb.	5,418.0	1.6	5,355.2	-0.3	8.3
	Mar.	5,393.8	2.2	5,369.0	0.3	8.8
	Apr.	5,388.1	2.0	5,369.1	0.0	8.8
	May	5,344.1	1.9	5,365.8	-0.1	9.1
	Jun.	5,309.9	1.0	5,375.2	0.2	9.5
	Jul.					
	Aug.					
	Sept.					
	Oct.					
	Nov.					
	Dec.					

(1) The INE series has been seasonally adjusted on the basis of the X-12 ARIMA model, and the seasonal moving average used is 3x5.

(2) The ARIMA model used is (2,1,2) (0,1,1).

(3) The ARIMA model used is (2,1,2) (0,1,1).

(4) Mean annual change.

Source: National Statistics Bureau (INE).

13. Employment and unemployment in Greater Santiago

(Thousands of persons)

Date		Labor force	12-month change	Employed	12-month change	Unemployed	Unemployment rate
1997	Aver.	2,351.0	1.2	2,194.8	0.8	156.2	6.6
1998	Aver.	2,417.8	2.8	2,198.6	0.2	219.2	9.1
1999	Aver.	2,550.5	5.5	2,198.7	0.0	351.9	13.8
2000	Aver.	2,582.1	1.2	2,221.9	1.1	360.2	13.9
2001	Aver.	2,666.2	3.3	2,287.9	3.0	378.3	14.2
1999	Mar.	2,494.3	4.5	2,172.3	-2.4	322.0	12.9
	Jun.	2,528.1	7.0	2,137.6	-2.9	390.5	15.4
	Sept.	2,535.4	4.8	2,169.5	0.9	366.0	14.4
	Dec.	2,644.3	5.6	2,315.2	4.4	329.1	12.4
2000	Mar.	2,584.5	3.6	2,244.8	3.3	339.7	13.1
	Jun.	2,506.3	-0.9	2,146.0	0.4	360.2	14.4
	Sept.	2,566.8	1.2	2,183.0	0.6	383.8	15.0
	Dec.	2,670.7	1.0	2,313.7	-0.1	357.0	13.4
2001	Mar.	2,660.3	2.9	2,293.5	2.2	366.8	13.8
	Jun.	2,617.6	4.4	2,223.8	3.6	393.8	15.0
	Sept.	2,636.3	2.7	2,242.9	2.7	393.4	14.9
	Dec.	2,750.5	3.0	2,391.5	3.4	359.0	13.1
2002	Mar.	2,728.9	2.6	2,365.5	3.1	363.4	13.3
	Jun.	2,667.2	1.9	2,305.0	3.7	362.2	13.6
	Sept.						
	Dec.						

Source: Department of Economics, University of Chile.

14. Public and private sector building approved and underway

New buildings nationwide (number and size of dwellings)

Date	Dwellings				Area			
	Number	Percentage change			Thousands of square meters	Percentage change		
		Month	12-month	Cumulative (1)		Month	12-month	Cumulative (1)
1997	137,208	-	-	-4.6	9,341	-	-	-0.1
1998	120,760	-	-	-12.0	7,866	-	-	-15.8
1999	114,283	-	-	-5.4	6,666	-	-	-15.2
2000 (2)	99,928	-	-	-12.6	6,637	-	-	-0.4
2001 (2)	111,495	-	-	11.6	6,583	-	-	-0.8
2001 (2)	Jan.	8,476	-25.2	12.4	12.4	482	-32.9	3.8
	Feb.	5,454	-35.7	-26.0	-6.6	339	-29.8	-23.5
	Mar.	6,996	28.3	5.6	-2.8	453	33.7	-9.1
	Apr.	6,591	-5.8	51.4	6.3	424	-6.2	49.3
	May	12,804	94.3	72.7	21.1	705	66.0	32.4
	Jun.	9,458	-26.1	22.5	21.3	578	-17.9	-18.5
	Jul.	11,617	22.8	75.0	28.8	701	21.2	49.4
	Aug.	15,518	33.6	50.3	32.6	895	27.7	42.6
	Sept.	8,521	-45.1	-16.5	25.3	485	-45.8	-22.9
	Oct.	10,343	21.4	41.1	26.8	631	30.0	39.0
	Nov.	8,064	-22.0	-38.3	17.2	445	-29.5	-45.0
	Dec.	7,653	-5.1	-32.5	11.6	446	0.2	-37.9
2002 (2)	Jan.	5,910	-22.8	-30.3	-30.3	381	-14.6	-21.0
	Feb.	5,220	-11.7	-4.3	-20.1	350	-8.1	3.4
	Mar.	6,784	30.0	-3.0	-14.4	381	8.8	-15.8
	Apr.	10,743	58.4	63.0	4.1	561	47.3	32.2
	May	6,803	-36.7	-46.9	-12.1	396	-29.4	-43.8
	Jun.	13,298	95.5	40.6	-2.1	784	97.9	35.6
	Jul.							
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(1) Cumulative change in the year compared to that at same period of the previous year.

(2) Provisional figures.

Source: National Statistics Bureau (INE).

15. Mining production index

(1990 average = 100)

Date		Index	Percentage change		
			Month	12-month	Average (1)
1997	Aver.	197.1	-	7.0 (2)	10.3
1998	Aver.	208.3	-	16.4 (2)	5.7
1999	Aver.	240.6	-	2.8 (2)	15.5
2000	Aver.	253.9	-	5.5 (2)	5.5
2001	Aver.	257.9	-	1.6 (2)	1.6
2001	Jan.	248.6	-4.2	-1.1	-1.1
	Feb.	234.3	-5.8	-1.9	-1.5
	Mar.	259.4	10.7	-1.8	-1.6
	Apr.	247.8	-4.5	-3.3	-2.0
	May	270.6	9.2	3.8	-0.8
	Jun.	247.3	-8.6	5.5	0.2
	Jul.	260.0	5.1	-0.4	0.1
	Aug.	263.3	1.3	6.5	0.9
	Sept.	258.5	-1.8	5.3	1.3
	Oct.	272.4	5.4	2.4	1.5
	Nov.	261.2	-4.1	-0.4	1.3
	Dec.	271.9	4.1	4.8	1.6
2002 (3)	Jan.	243.9	-10.3	-1.9	-1.9
	Feb.	221.2	-9.3	-5.6	-3.7
	Mar.	252.0	13.9	-2.9	-3.4
	Apr.	232.9	-7.6	-6.0	-4.1
	May	259.1	11.2	-4.2	-4.1
	Jun.	245.9	-5.1	-0.6	-3.5
	Jul.				
	Aug.				
	Sept.				
	Oct.				
	Nov.				
	Dec.				

(1) Change of cumulative average of a period ending in the specified month as compared to the same period of the previous year.

(2) December to December change.

(3) Provisional figures.

Source: National Statistics Bureau (INE).

II. Money, credit and interest

16. Monetary base: sources of changes

(Monthly balance in billions of pesos)

Date		Monetary base (1)		Foreign-exchange operations (2)		Domestic credit	
		Stock	Flows	Financial sector (3)	Other (4)	Financial sector	Other (5)
1997	Dec.	1,395.2	183.9	-135.2	712.6	-562.3	168.8
1998	Dec.	1,396.8	1.6	-1,863.3	369.3	1,591.7	-95.9
1999	Dec.	1,786.9	390.2	-113.2	324.0	205.4	-26.1
2000	Dec.	1,713.4	-73.6	2.2	212.0	-108.6	-179.2
2001	Dec.	1,894.1	180.6	-559.3	9.3	877.0	-146.2
2001	Jan.	1,583.2	-130.2	0.0	0.9	-75.1	-55.9
	Feb.	1,691.4	108.3	0.2	0.8	113.6	-6.4
	Mar.	1,715.7	24.3	0.2	5.8	27.4	-9.1
	Apr.	1,602.3	-113.5	0.0	2.4	-26.1	-89.7
	May	1,661.2	58.9	0.0	0.0	59.1	-0.2
	Jun.	1,676.5	15.3	0.0	2.2	42.3	-29.2
	Jul.	1,639.9	-36.6	0.1	0.1	-55.3	18.5
	Aug.	1,646.1	6.2	-23.9	3.5	12.4	14.2
	Sept.	1,580.0	-66.1	-195.2	-1.7	131.5	-0.7
	Oct.	1,578.3	-1.7	-340.7	-0.3	401.0	-61.6
	Nov.	1,620.8	42.5	0.0	-2.7	7.3	37.9
	Dec.	1,894.1	273.2	0.0	-1.7	238.9	36.0
2002	Jan.	1,745.1	-149.0	0.1	-7.1	-223.7	81.8
	Feb.	1,778.8	33.7	0.0	-6.2	94.0	-54.2
	Mar.	1,773.8	-5.0	0.2	-1.7	11.4	-14.9
	Apr.	1,670.8	-102.9	0.1	9.9	275.4	-388.3
	May	1,708.5	37.6	0.1	-0.5	62.0	-23.9
	Jun.	1,716.3	7.8	0.0	-0.3	33.6	-25.6
	Jul.	1,932.9	216.6	0.8	0.2	203.1	12.6
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

- (1) Including banknotes, coins and checks issued by the Central Bank of Chile, at present freely circulating, plus deposits of the financial system in the Central Bank of Chile.
- (2) Including foreign-currency operations, calculated in domestic currency at the observed dollar-peso exchange rate of the transaction date.
- (3) Including operations over the counter and others with the financial system.
- (4) Including central government operations, Chilean Copper Corporation (CODELCO), purchases with repurchase agreement, and so on.
- (5) Including central government operations, foreign-debt retiming, and so on.

17. Monetary base and currency

(Monthly average in billions of pesos)

Date		Monetary base				Currency in circulation (1)			
		Stock	Percentage change			Stock	Percentage change		
			Month	12-month	From last December		Month	12-month	From last December
1997	Dec.	1,431.8	-	15.8 (2)	18.9	880.0	-	14.3 (2)	17.6
1998	Dec.	1,483.3	-	13.2 (2)	3.6	852.9	-	7.3 (2)	-3.1
1999	Dec.	1,652.3	-	4.4 (2)	11.4	997.2	-	3.5 (2)	16.9
2000	Dec.	1,682.7	-	6.1 (2)	1.8	1,001.2	-	8.9 (2)	0.4
2001	Dec.	1,830.5	-	7.2 (2)	8.8	1,103.0	-	7.0 (2)	10.2
2001	Jan.	1,654.5	-1.7	-0.1	-1.7	967.2	-3.4	-1.3	-3.4
	Feb.	1,672.6	1.1	4.5	-0.6	980.8	1.4	2.1	-2.0
	Mar.	1,716.2	2.6	9.1	2.0	980.9	0.0	5.5	-2.0
	Apr.	1,646.6	-4.1	7.7	-2.2	978.8	-0.2	6.5	-2.2
	May	1,673.8	1.7	7.2	-0.5	979.1	0.0	7.9	-2.2
	Jun.	1,677.5	0.2	8.7	-0.3	986.0	0.7	6.6	-1.5
	Jul.	1,649.9	-1.6	6.3	-2.0	976.8	-0.9	8.4	-2.4
	Aug.	1,643.2	-0.4	9.8	-2.4	966.6	-1.0	9.8	-3.5
	Sept.	1,727.5	5.1	8.8	2.7	1,013.6	4.9	8.4	1.2
	Oct.	1,655.9	-4.1	6.8	-1.6	995.4	-1.8	10.1	-0.6
	Nov.	1,687.4	1.9	9.2	0.3	1,006.6	1.1	10.7	0.5
	Dec.	1,830.5	8.5	8.8	8.8	1,103.0	9.6	10.2	10.2
2002	Jan.	1,800.2	-1.7	8.8	-1.7	1,061.6	-3.8	9.8	-3.8
	Feb.	1,823.7	1.3	9.0	-0.4	1,079.3	1.7	10.0	-2.2
	Mar. (3)	1,810.4	-0.7	5.5	-1.1	1,076.8	-0.2	9.8	-2.4
	Apr. (3)	1,766.0	-2.5	7.3	-3.5	1,061.1	-1.5	8.4	-3.8
	May (3)	1,817.6	2.9	8.6	-0.7	1,073.8	1.2	9.7	-2.7
	Jun. (3)	1,798.9	-1.0	7.2	-1.7	1,091.9	1.7	10.7	-1.0
	Jul. (3)	1,817.9	1.1	10.2	-0.7	1,084.9	-0.6	11.1	-1.6
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Including banknotes, coins and checks issued by the Central Bank of Chile, at present freely circulating, less cash balances of the financial system.

(2) Mean annual change.

(3) Provisional figures.

18. Private money (M1A) ⁽¹⁾

(Monthly average in billions of pesos)

Date	Stock	Percentage change		
		Month	12-month	From last December
1997 Dec.	3,107.9	-	17.0 (2)	20.0
1998 Dec.	2,851.4	-	3.3 (2)	-8.3
1999 Dec.	3,426.5	-	5.1 (2)	20.2
2000 Dec.	3,518.1	-	7.8 (2)	2.7
2001 Dec.	4,009.7	-	14.4 (2)	14.0
2001 Jan.	3,509.9	-0.2	2.1	-0.2
Feb.	3,470.7	-1.1	3.4	-1.3
Mar.	3,700.5	6.6	15.3	5.2
Apr.	3,704.1	0.1	16.8	5.3
May	3,698.8	-0.1	18.0	5.1
Jun.	3,719.5	0.6	17.9	5.7
Jul.	3,698.1	-0.6	19.1	5.1
Aug.	3,595.4	-2.8	15.8	2.2
Sept.	3,779.4	5.1	18.2	7.4
Oct.	3,737.1	-1.1	18.9	6.2
Nov.	3,658.9	-2.1	15.2	4.0
Dec.	4,009.7	9.6	14.0	14.0
2002 Jan.	4,140.0	3.2	18.0	3.2
Feb.	4,061.3	-1.9	17.0	1.3
Mar. (3)	4,121.9	1.5	11.4	2.8
Apr. (3)	4,075.9	-1.1	10.0	1.7
May (3)	4,158.5	2.0	12.4	3.7
Jun. (3)	4,197.1	0.9	12.8	4.7
Jul. (3)	4,153.3	-1.0	12.3	3.6
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				

(1) M1A = C + D1A (definition in table 20).

(2) Mean annual change.

(3) Provisional figures.

19. Total private financial savings (M7) ⁽¹⁾

(Monthly average in billions of pesos)

Date	Stock	Percentage change		
		Month	12-month	From last December
1997 Dec.	27,790.1	-	20.7 (2)	21.5
1998 Dec.	29,879.6	-	13.3 (2)	7.5
1999 Dec.	32,941.9	-	9.2 (2)	10.2
2000 Dec.	36,112.7	-	8.8 (2)	9.6
2001 Dec.	38,143.7	-	9.0 (2)	5.6
2001 Jan.	36,462.5	1.0	10.8	1.0
Feb.	36,281.2	-0.5	10.2	0.5
Mar.	36,312.3	0.1	9.8	0.6
Apr.	36,675.7	1.0	9.7	1.6
May	36,596.4	-0.2	8.8	1.3
Jun.	37,032.2	1.2	8.7	2.5
Jul.	37,466.7	1.2	8.9	3.7
Aug.	37,695.6	0.6	9.0	4.4
Sept.	37,798.7	0.3	9.3	4.7
Oct.	38,161.9	1.0	9.7	5.7
Nov.	38,121.3	-0.1	7.9	5.6
Dec.	38,143.7	0.1	5.6	5.6
2002 Jan.	38,467.8	0.8	5.5	0.8
Feb.	38,559.0	0.2	6.3	1.1
Mar. (3)	39,173.0	1.6	7.9	2.7
Apr. (3)	39,281.0	0.3	7.1	3.0
May (3)	38,901.6	-1.0	6.3	2.0
Jun. (3)	38,902.2	0.0	5.0	2.0
Jul. (3)	39,056.2	0.4	4.2	2.4
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				

(1) M7 includes: private-sector money, demand deposits not included in checking accounts, time deposits, demand and time savings deposits of the private sector in the financial system, instruments of the Central Bank of Chile, Treasury promissory notes, credit bills and private-sector foreign-currency deposits in the financial system.

(2) Mean annual change.

(3) Provisional figures.

20. Private monetary aggregates

(Monthly average in billions of pesos)

Date		M1	M1A	M2A	M3	M4	M5	M6	M7
1997	Dec.	2,803.31	3,107.87	12,936.42	14,811.85	23,147.57	23,147.57	27,236.79	27,790.14
1998	Dec.	2,530.29	2,851.40	14,501.04	16,368.09	24,501.09	24,501.09	28,788.53	29,879.62
1999	Dec.	2,948.69	3,426.45	16,031.42	18,013.73	26,358.94	26,358.94	31,199.76	32,941.88
2000	Dec.	3,047.24	3,518.10	17,374.28	19,523.51	28,796.98	28,796.98	34,015.45	36,112.70
2001	Dec.	3,456.07	4,009.70	18,584.42	20,895.52	29,749.79	29,749.79	35,370.53	38,143.68
2001	Jan.	3,070.43	3,509.86	17,791.09	19,954.23	29,277.41	29,277.41	34,429.05	36,462.54
	Feb.	3,040.62	3,470.65	17,528.71	19,701.10	29,190.43	29,190.43	34,393.26	36,281.22
	Mar.	3,250.46	3,700.51	17,446.87	19,637.59	29,143.67	29,143.67	34,385.25	36,312.30
	Apr.	3,263.81	3,704.08	17,826.71	20,028.71	29,548.72	29,548.72	34,648.43	36,675.72
	May	3,177.46	3,698.83	17,960.80	20,186.10	29,245.00	29,245.00	34,501.16	36,596.41
	Jun.	3,287.11	3,719.52	18,037.16	20,298.22	29,558.68	29,558.68	34,905.54	37,032.22
	Jul.	3,254.30	3,698.09	18,075.56	20,351.33	29,816.99	29,816.99	35,189.53	37,466.74
	Aug.	3,140.72	3,595.40	17,944.85	20,226.33	29,792.43	29,792.43	35,233.32	37,695.64
	Sept.	3,300.24	3,779.44	17,902.06	20,195.30	29,669.92	29,669.92	35,204.78	37,798.74
	Oct.	3,228.12	3,737.11	18,109.21	20,429.05	29,959.58	29,959.58	35,430.09	38,161.93
	Nov.	3,173.84	3,658.88	18,255.87	20,580.83	29,766.83	29,766.83	35,304.74	38,121.28
	Dec.	3,456.07	4,009.70	18,584.42	20,895.52	29,749.79	29,749.79	35,370.53	38,143.68
2002	Jan.	3,576.87	4,140.00	18,813.21	21,117.51	30,166.88	30,166.88	35,708.32	38,467.81
	Feb.	3,477.62	4,061.33	18,935.74	21,229.38	30,295.48	30,295.48	35,753.35	38,559.00
	Mar. (*)	3,486.92	4,121.89	19,108.56	21,398.73	30,714.78	30,714.78	36,271.66	39,172.99
	Apr. (*)	3,494.14	4,075.91	19,264.42	21,556.85	30,881.87	30,881.87	36,334.61	39,280.99
	May (*)	3,560.86	4,158.46	19,222.51	21,521.55	30,549.00	30,549.00	36,032.39	38,901.63
	Jun. (*)	3,589.44	4,197.12	19,381.22	21,703.11	30,593.52	30,593.52	36,176.35	38,902.19
	Jul. (*)	3,561.14	4,153.32	19,511.54	21,836.79	30,772.10	30,772.10	36,334.74	39,056.15
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

Symbols:

M1 = C + D1. (D1: Demand deposits in checking accounts of the nonfinancial private sector net of float).

M1A = M1 + Dv. (Dv: Demand deposits not included in checking accounts) + Ahv (Ahv: Demand savings deposits).

M2A = M1A + Dp. (Dp: Time deposits of the private sector).

M3 = M2A + Ahp. (Ahp: Time savings deposits, including those for housing).

M4 = M3 + Instruments of the Central Bank of Chile held by the nonfinancial private sector.

M5 = M4 + Treasury promissory notes held by the nonfinancial private sector.

M6 = M5 + Credit bills held by the nonfinancial private sector.

M7 = M6 + Private-sector foreign-currency deposits.

(*) Provisional information obtained through daily reports provided by the financial system.

21. Short-term private monetary aggregates, seasonally adjusted⁽¹⁾

(Monthly average in billions of 1986 pesos)

Date		Money in circulation (2)			M1A (3)			M2A (4)		
		Seasonally adjusted			Seasonally adjusted			Seasonally adjusted		
		Original	Stock	Monthly percentage change	Original	Stock	Monthly percentage change	Original	Stock	Monthly percentage change
1997	Dec.	194.01	180.44	0.9	685.17	645.71	2.5	2,851.98	2,846.10	1.8
1998	Dec.	179.65	168.18	-1.5	600.61	571.43	-0.8	3,054.43	3,054.25	-0.3
1999	Dec.	205.31	190.39	2.9	705.44	666.61	0.8	3,300.54	3,284.27	-0.8
2000	Dec.	197.20	184.28	-0.6	692.95	658.89	0.8	3,422.14	3,405.28	1.7
2001	Dec.	211.68	197.12	-0.6	769.48	735.85	0.5	3,566.45	3,549.20	0.6
2001	Jan.	189.87	184.13	-0.1	689.00	646.00	-2.0	3,492.48	3,444.26	1.1
	Feb.	193.14	185.41	0.7	683.41	659.60	2.1	3,451.59	3,435.33	-0.3
	Mar.	192.22	188.31	1.6	725.21	711.03	7.8	3,419.17	3,429.36	-0.2
	Apr.	190.94	190.06	0.9	722.62	711.22	0.0	3,477.75	3,468.11	1.1
	May	190.18	191.26	0.6	718.47	711.07	0.0	3,488.73	3,479.89	0.3
	Jun.	191.41	191.05	-0.1	722.08	715.92	0.7	3,501.62	3,478.91	0.0
	Jul.	189.99	192.45	0.7	719.32	723.73	1.1	3,515.88	3,476.85	-0.1
	Aug.	186.51	194.30	1.0	693.77	725.03	0.2	3,462.64	3,482.94	0.2
	Sept.	194.15	194.05	-0.1	723.98	729.96	0.7	3,429.25	3,467.59	-0.4
	Oct.	190.42	197.42	1.7	714.89	746.58	2.3	3,464.21	3,519.06	1.5
	Nov.	192.58	198.40	0.5	699.99	732.27	-1.9	3,492.58	3,529.21	0.3
	Dec.	211.68	197.12	-0.6	769.48	735.85	0.5	3,566.45	3,549.20	0.6
2002	Jan.	203.89	197.89	0.4	795.14	748.00	1.7	3,613.32	3,564.41	0.4
	Feb.	206.89	199.04	0.6	778.54	753.03	0.7	3,629.90	3,605.82	1.2
	Mar. (5)	205.70	200.28	0.6	787.43	760.91	1.0	3,650.40	3,643.33	1.0
	Apr. (5)	201.95	202.11	0.9	775.76	768.37	1.0	3,666.54	3,652.33	0.2
	May (5)	204.18	204.14	1.0	790.75	779.91	1.5	3,655.26	3,642.45	-0.3
	Jun. (5)	207.90	206.79	1.3	799.12	789.50	1.2	3,690.11	3,658.52	0.4
	Jul. (5)	205.66	208.78	1.0	787.29	797.29	1.0	3,698.54	3,676.26	0.5
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) The series has been seasonally adjusted on the basis of the X-12 ARIMA model (available at www.census.gov) including the effects of Easter, leap years, and a vector that adjusts to the number of weekdays, taking holidays into account.

The seasonal moving average of Henderson used is 3x9.

(2) The ARIMA model used is (0,1,2).

(3) The ARIMA model used is (2,1,0).

(4) The ARIMA model used is (0,1,1).

(5) Provisional figures for the original series.

22. Detail of private monetary aggregates

(Monthly average in billions of pesos)

Date	C	D1A	Dp	Ahp	Central Bank instruments	Treasury promissory notes	Credit bills	Private-sector foreign-currency deposits
1997 Dec.	880.03	2,227.84	9,828.55	1,875.43	8,335.72	0.00	4,089.22	553.35
1998 Dec.	852.92	1,998.48	11,649.64	1,867.05	8,133.00	0.00	4,287.44	1,091.09
1999 Dec.	997.24	2,429.21	12,604.97	1,982.31	8,345.21	0.00	4,840.82	1,742.12
2000 Dec.	1,001.20	2,516.90	13,856.18	2,149.23	9,273.47	0.00	5,218.47	2,097.25
2001 Dec.	1,103.02	2,906.68	14,574.72	2,311.10	8,854.27	0.00	5,620.74	2,773.15
2001 Jan.	967.23	2,542.63	14,281.23	2,163.14	9,323.18	0.00	5,151.64	2,033.49
Feb.	980.84	2,489.81	14,058.06	2,172.39	9,489.33	0.00	5,202.83	1,887.96
Mar.	980.85	2,719.66	13,746.36	2,190.72	9,506.08	0.00	5,241.58	1,927.05
Apr.	978.75	2,725.33	14,122.63	2,202.00	9,520.01	0.00	5,099.71	2,027.29
May	979.08	2,719.75	14,261.97	2,225.30	9,058.90	0.00	5,256.16	2,095.25
Jun.	985.99	2,733.53	14,317.64	2,261.06	9,260.46	0.00	5,346.86	2,126.68
Jul.	976.78	2,721.31	14,377.47	2,275.77	9,465.66	0.00	5,372.54	2,277.21
Aug.	966.55	2,628.85	14,349.45	2,281.48	9,566.10	0.00	5,440.89	2,462.32
Sept.	1,013.55	2,765.89	14,122.62	2,293.24	9,474.62	0.00	5,534.86	2,593.96
Oct.	995.41	2,741.70	14,372.10	2,319.84	9,530.53	0.00	5,470.51	2,731.84
Nov.	1,006.61	2,652.27	14,596.99	2,324.96	9,186.00	0.00	5,537.91	2,816.54
Dec.	1,103.02	2,906.68	14,574.72	2,311.10	8,854.27	0.00	5,620.74	2,773.15
2002 Jan.	1,061.59	3,078.41	14,673.21	2,304.30	9,049.37	0.00	5,541.44	2,759.49
Feb.	1,079.26	2,982.07	14,874.41	2,293.64	9,066.10	0.00	5,457.87	2,805.65
Mar. (*)	1,076.76	3,045.13	14,986.67	2,290.17	9,316.05	0.00	5,556.88	2,901.33
Apr. (*)	1,061.07	3,014.84	15,188.51	2,292.43	9,325.02	0.00	5,452.74	2,946.38
May (*)	1,073.75	3,084.71	15,064.05	2,299.04	9,027.45	0.00	5,483.39	2,869.24
Jun. (*)	1,091.94	3,105.18	15,184.10	2,321.89	8,890.41	0.00	5,582.83	2,725.84
Jul. (*)	1,084.95	3,068.38	15,358.22	2,325.24	8,935.32	0.00	5,562.63	2,721.42
Aug.								
Sept.								
Oct.								
Nov.								
Dec.								

Symbols:

C: Currency in circulation.

D1A: Nonfinancial private-sector checking accounts and other demand deposits net of float, less deposits of the Treasury Banking Account, plus demand savings deposits. Float corresponds to documents received by the banks extended against all type of deposits (public, private and interfinancial).

Dp: Time deposits of private sector.

Ahp: Time savings deposits, including those for housing.

(*) Provisional information obtained through daily reports provided by the financial system.

23. Central Bank of Chile assets and liabilities ⁽¹⁾

(Monthly balance in billions of pesos)

Date		Net foreign balances		Domestic credit balances						Monetary liabilities		
		Foreign reserves	Other	Private sector (2)	Government (net)	Banks and financial institutions		Other (net) (3)	Total	Base money		Promissory notes
						Documents	Other (2)			Money in circulation	Monetary reserves	
1997	Dec.	8,037	-130	821	1,639	58	-410	1,921	11,935	982	413	10,540
1998	Dec.	7,719	-93	829	1,719	49	-613	1,806	11,415	973	423	10,018
1999	Dec.	7,887	-53	846	2,538	39	-227	1,551	12,581	1,184	602	10,794
2000	Dec.	8,653	-67	860	3,155	29	-199	1,434	13,865	1,127	587	12,151
2001	Dec.	9,449	-28	861	3,875	19	-89	221	14,308	1,232	662	12,414
2001	Jan.	8,373	-42	833	3,123	27	43	1,580	13,936	1,014	569	12,353
	Feb.	8,409	-46	835	3,162	27	78	1,537	14,003	1,017	675	12,312
	Mar.	8,816	-52	874	3,262	26	9	1,161	14,095	1,075	641	12,380
	Apr.	8,800	-58	812	3,443	24	67	1,035	14,124	1,047	555	12,521
	May	8,973	-37	821	3,506	24	92	895	14,274	1,037	625	12,612
	Jun.	9,113	-33	827	3,643	24	45	725	14,344	1,084	592	12,668
	Jul.	9,755	-36	831	3,954	21	9	5	14,540	1,019	621	12,900
	Aug.	9,843	-44	834	4,041	21	-95	-76	14,524	1,069	578	12,878
	Sept.	10,162	-20	841	4,282	21	-155	-566	14,565	1,070	510	12,985
	Oct.	10,368	-24	851	4,040	19	-63	-858	14,332	1,072	506	12,754
	Nov.	9,805	-26	857	3,946	19	7	-231	14,377	1,129	492	12,757
	Dec.	9,449	-28	861	3,875	19	-89	221	14,308	1,232	662	12,414
2002	Jan.	9,647	-35	862	4,157	16	-185	-4	14,463	1,116	629	12,718
	Feb.	9,541	-26	865	4,151	16	-18	59	14,588	1,117	662	12,809
	Mar. (4)	9,402	-27	868	4,167	16	-81	225	14,569	1,186	587	12,795
	Apr. (4)	10,007	-31	819	3,596	14	-658	396	14,142	1,118	553	12,471
	May (4)	9,910	-24	825	3,843	14	-497	256	14,326	1,187	522	12,618
	Jun. (4)	10,620	-19	830	4,234	14	-614	-483	14,582	1,178	538	12,865
	Jul. (4)	10,584	-22	833	4,406	11	-659	-524	14,631	1,117	816	12,698
	Aug.											
	Sept.											
	Oct.											
	Nov.											
	Dec.											

(1) Foreign-currency stocks are calculated in local currency at the observed dollar-peso exchange rate.

(2) Loans less non-monetary liabilities.

(3) Including nonfinancial assets less net equity; loans to public companies less liabilities; plus other assets less other non-classified liabilities.

(4) Provisional figures.

24. Banking-sector assets and liabilities (1)

Commercial banks, financial institutions and Central Bank of Chile. (Monthly balance in billions of pesos)

Date	Net foreign balances		Domestic credit balances			Total	Private money and quasi-money (M7)		
	Held by Central Bank of Chile	Other holdings	Private sector (2)	Government (net)	Other (net) (3)		Money (M1A)	Quasi-money Banking sector	Central Bank securities
1997 Dec.	8,037	-459	21,034	1,063	-1,868	27,807	3,334	16,361	8,112
1998 Dec.	7,719	-48	22,840	1,169	-1,592	30,088	3,149	18,967	7,972
1999 Dec.	7,887	1,953	24,243	1,745	-2,628	33,200	3,792	21,338	8,070
2000 Dec.	8,653	1,919	26,874	2,551	-3,176	36,822	4,146	23,456	9,220
2001 Dec.	9,449	1,054	28,691	3,006	-2,917	39,283	4,420	25,393	9,469
2001 Jan.	8,373	1,705	26,773	2,420	-3,118	36,164	3,655	23,224	9,285
Feb.	8,409	1,740	26,945	2,521	-3,273	36,343	3,706	23,131	9,506
Mar.	8,816	1,809	27,177	2,616	-3,550	36,868	3,978	23,144	9,746
Apr.	8,800	1,589	27,500	2,461	-3,684	36,667	4,063	23,383	9,220
May	8,973	1,349	27,690	2,568	-3,790	36,790	3,881	23,848	9,061
Jun.	9,113	1,373	27,874	2,883	-3,880	37,363	4,179	23,924	9,260
Jul.	9,755	1,362	28,064	3,142	-4,742	37,581	3,850	24,215	9,516
Aug.	9,843	988	28,267	3,088	-4,455	37,732	3,855	24,275	9,602
Sept.	10,162	1,033	28,777	3,197	-5,081	38,088	3,813	24,602	9,672
Oct.	10,368	1,429	28,964	2,990	-5,546	38,204	3,885	24,742	9,577
Nov.	9,805	1,086	29,142	3,081	-4,813	38,301	4,031	25,056	9,215
Dec.	9,449	1,054	28,691	3,006	-2,917	39,283	4,420	25,393	9,469
2002 Jan.	9,647	1,385	28,921	3,059	-4,647	38,365	4,232	24,974	9,160
Feb.	9,541	968	29,058	3,235	-4,374	38,428	4,218	25,155	9,055
Mar. (4)	9,402	638	29,261	3,421	-3,108	39,614	4,613	25,760	9,241
Apr. (4)	10,007	831	29,012	2,816	-3,675	38,992	4,339	25,562	9,091
May (4)	9,910	938	28,938	3,007	-3,714	39,079	4,417	25,760	8,902
Jun. (4)	10,620	648	29,262	3,605	-5,020	39,114	4,483	25,599	9,032
Jul.									
Aug.									
Sept.									
Oct.									
Nov.									
Dec.									

(1) Foreign-currency stocks are calculated in local currency at the observed dollar-peso exchange rate.

(2) Loans less non-monetary liabilities.

(3) Including nonfinancial assets of Central Bank of Chile and Banco del Estado; loans to public companies less liabilities; less net equity; plus assets less interbank non-consolidated liabilities; plus other assets less other non-classified liabilities.

(4) Provisional figures.

25. Government sector's money stock⁽¹⁾

(Monthly average in billions of pesos)

Date		Total Dg (2)				Total Dpg (2)			
		Stock	Percentage change			Stock	Percentage change		
			Month	12-month	From last December		Month	12-month	From last December
1997	Dec.	747.91	-	7.7 (3)	14.2	132.94	-	-18.0 (3)	62.5
1998	Dec.	658.13	-	16.7 (3)	-12.0	130.28	-	165.9 (3)	-2.0
1999	Dec.	738.54	-	-0.2 (3)	12.2	287.27	-	-41.4 (3)	120.5
2000	Dec.	753.93	-	5.3 (3)	2.1	78.16	-	-0.8 (3)	-72.8
2001	Dec.	859.82	-	14.4 (3)	14.0	186.78	-	-8.5 (3)	139.0
2001	Jan.	777.25	3.1	-11.9	3.1	95.89	22.7	-54.9	22.7
	Feb.	815.00	4.9	-3.2	8.1	101.35	5.7	-24.0	29.7
	Mar.	825.57	1.3	10.6	9.5	110.96	9.5	-34.0	42.0
	Apr.	858.54	4.0	18.4	13.9	110.99	0.0	-57.5	42.0
	May	1,283.65	49.5	23.4	70.3	126.45	13.9	-51.1	61.8
	Jun.	880.94	-31.4	4.8	16.8	128.15	1.3	-32.0	64.0
	Jul.	892.97	1.4	19.4	18.4	122.89	-4.1	26.7	57.2
	Aug.	977.11	9.4	36.9	29.6	125.56	2.2	25.8	60.6
	Sept.	910.03	-6.9	22.1	20.7	138.10	10.0	34.2	76.7
	Oct.	979.37	7.6	21.0	29.9	165.68	20.0	105.8	112.0
	Nov.	952.26	-2.8	22.0	26.3	189.08	14.1	168.2	141.9
	Dec.	859.82	-9.7	14.0	14.0	186.78	-1.2	139.0	139.0
2002	Jan.	980.78	14.1	26.2	14.1	184.34	-1.3	92.2	-1.3
	Feb.	999.27	1.9	22.6	16.2	207.67	12.7	104.9	11.2
	Mar. (4)	809.83	-19.0	-1.9	-5.8	225.45	8.6	103.2	20.7
	Apr. (4)	827.60	2.2	-3.6	-3.7	267.67	18.7	141.2	43.3
	May (4)	1,163.81	40.6	-9.3	35.4	266.82	-0.3	111.0	42.9
	Jun. (4)	931.09	-20.0	5.7	8.3	249.70	-6.4	94.8	33.7
	Jul. (4)	1,018.33	9.4	14.0	18.4	224.43	-10.1	82.6	20.2
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Calculation using the corrected method, compatible with that used for measuring private money.

(2) Dg: Nonfinancial public sector money net of float. Dpg: Time deposits of the nonfinancial public sector.

(3) Mean annual change.

(4) Provisional figures.

26. Loans in domestic currency ⁽¹⁾

(Monthly average in billions of pesos)

Date	Sector				Total	Non-indexed			Indexed			
	Private (2)	Central government	External	Inter-financial		Total	Up to 1 year	At more than 1 year	Total	Up to 1 year	At more than 1 year	Credit bills
1997 Dec.	17,446.7	51.8	1.8	673.8	18,174.2	5,776.3	3,868.5	1,907.8	12,397.9	4,112.7	3,810.4	4,474.8
1998 Dec.	19,359.1	73.9	18.6	666.2	20,117.7	6,354.8	4,439.5	1,915.3	13,762.9	4,447.2	4,545.5	4,770.2
1999 Dec.	19,979.8	99.2	3.6	526.0	20,608.7	5,450.4	3,642.1	1,808.3	15,158.3	4,685.7	5,365.1	5,107.5
2000 Dec.	21,693.1	50.0	8.1	715.5	22,466.6	5,954.5	3,995.4	1,959.1	16,512.1	4,728.7	6,281.3	5,502.1
2001 Dec.	22,957.1	100.0	168.9	549.5	23,775.5	7,141.9	4,969.5	2,172.4	16,633.6	3,660.8	6,921.2	6,051.6
2001	Jan.	21,885.9	50.3	15.6	669.3	22,621.0	5,909.1	3,945.2	1,963.9	16,711.9	4,747.2	5,522.6
	Feb.	21,890.1	87.4	14.8	698.7	22,691.1	5,861.0	3,904.8	1,956.2	16,830.1	4,796.5	5,544.4
	Mar.	21,901.7	66.3	17.7	611.1	22,596.8	5,817.9	3,848.1	1,969.8	16,778.9	4,702.1	5,569.3
	Apr.	21,860.9	94.4	68.2	671.1	22,694.7	5,946.6	3,922.5	2,024.1	16,748.1	4,661.0	5,585.3
	May	22,138.4	109.1	57.9	745.9	23,051.3	6,138.3	4,099.0	2,039.3	16,913.0	4,734.0	5,621.7
	Jun.	22,079.1	106.3	73.3	690.6	22,949.3	5,916.2	3,874.2	2,042.0	17,033.1	4,721.6	5,706.7
	Jul.	22,112.4	126.1	94.3	775.9	23,108.7	5,905.9	3,855.7	2,050.2	17,202.8	4,741.0	5,791.6
	Aug.	22,313.1	54.3	93.1	661.8	23,122.4	6,240.3	4,173.1	2,067.2	16,882.1	4,304.5	5,847.2
	Sept.	22,517.6	90.3	32.7	564.7	23,205.4	6,651.3	4,563.1	2,088.2	16,554.1	3,921.9	5,873.8
	Oct.	22,609.2	99.3	174.9	500.2	23,383.6	6,809.8	4,696.6	2,113.2	16,573.8	3,830.1	5,933.4
	Nov.	22,970.5	84.6	28.3	565.9	23,649.3	6,988.3	4,848.7	2,139.6	16,661.0	3,761.7	5,998.3
	Dec.	22,957.1	100.0	168.9	549.5	23,775.5	7,141.9	4,969.5	2,172.4	16,633.6	3,660.8	6,051.6
2002	Jan.	23,064.8	93.1	147.0	528.5	23,833.4	7,283.2	5,066.2	2,217.0	16,550.2	3,468.3	6,066.7
	Feb.	23,187.4	68.8	64.2	492.6	23,813.0	7,349.6	5,124.5	2,225.1	16,463.4	3,368.3	6,054.1
	Mar. (3)	22,444.9	41.7	56.3	509.1	23,024.0	7,265.3	5,012.0	2,253.3	15,758.7	3,000.7	6,011.0
	Apr. (3)	22,518.6	51.0	15.8	561.4	23,692.9	7,554.4	5,206.5	2,347.9	16,138.5	3,074.0	6,056.0
	May (3)				433.4	23,787.0						6,150.7
	Jun. (3)				485.6	23,896.2						6,196.3
	Jul. (3)				565.0	24,091.3						6,242.0
	Aug.											
	Sept.											
	Oct.											
	Nov.											
	Dec.											

(1) Contingent loans not included.

(2) Including loans with credit bills.

(3) Provisional information obtained through daily reports provided by the financial system.

26. Loans in domestic currency (1)

(Percentage change)

Date	Private (2)			Central government			External			Interfinancial			Total		
	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.
1997 Dec.	3.1	21.7 (3)	21.5	13.6	-13.2 (3)	23.9	-10.0	-80.1 (3)	-40.0	-22.7	30.5 (3)	-2.7	1.9	21.9 (3)	20.4
1998 Dec.	0.7	17.9 (3)	11.0	3.6	55.5 (3)	42.7	2.2	335.7 (3)	933.3	6.5	-15.3 (3)	-1.1	0.9	16.5 (3)	10.7
1999 Dec.	1.0	4.7 (3)	3.2	17.1	92.4 (3)	34.2	9.1	-35.3 (3)	-80.6	-8.2	-4.0 (3)	-21.0	0.8	4.6 (3)	2.4
2000 Dec.	2.4	6.1 (3)	8.6	-24.6	-39.6 (3)	-49.6	9.5	34.2 (3)	125.0	0.5	4.3 (3)	36.0	2.3	5.8 (3)	9.0
2001 Dec.	-0.1	7.9 (3)	5.8	18.2	31.5 (3)	100.0	496.8	877.5 (3)	1,985.2	-2.9	-3.4 (3)	-23.2	0.5	7.9 (3)	5.8
2001 Jan.	0.9	9.0	0.9	0.6	-49.5	0.6	92.6	262.8	92.6	-6.5	39.3	-6.5	0.7	9.5	0.7
Feb.	0.0	8.6	0.9	73.8	-6.0	74.8	-5.1	208.3	82.7	4.4	20.0	-2.3	0.3	8.9	1.0
Mar.	0.1	8.3	1.0	-24.1	-6.4	32.6	19.6	200.0	118.5	-12.5	-3.0	-14.6	-0.4	8.0	0.6
Apr.	-0.2	7.3	0.8	42.4	26.4	88.8	285.3	847.2	742.0	9.8	0.2	-6.2	0.4	7.4	1.0
May	1.3	7.8	2.1	15.6	63.1	118.2	-15.1	642.3	614.8	11.1	-3.8	4.2	1.6	7.8	2.6
Jun.	-0.3	7.5	1.8	-2.6	56.8	112.6	26.6	839.7	804.9	-7.4	0.9	-3.5	-0.4	7.8	2.1
Jul.	0.2	7.4	1.9	18.6	166.0	152.2	28.6	757.3	1,064.2	12.4	23.6	8.4	0.7	8.6	2.9
Aug.	0.9	8.3	2.9	-56.9	21.2	8.6	-1.3	1,193.1	1,049.4	-14.7	1.8	-7.5	0.1	8.5	2.9
Sept.	0.9	8.6	3.8	66.3	18.3	80.6	-64.9	354.2	303.7	-14.7	-23.1	-21.1	0.4	7.7	3.3
Oct.	0.4	7.8	4.2	10.0	80.5	98.6	434.9	2,329.2	2,059.3	-11.4	-29.9	-30.1	0.8	7.6	4.1
Nov.	1.6	8.4	5.9	-14.8	27.6	69.2	-83.8	282.4	249.4	13.1	-20.5	-20.9	1.1	7.6	5.3
Dec.	-0.1	5.8	5.8	18.2	100.0	100.0	496.8	1,985.2	1,985.2	-2.9	-23.2	-23.2	0.5	5.8	5.8
2002 Jan.	0.5	5.4	0.5	-6.9	85.1	-6.9	-13.0	842.3	-13.0	-3.8	-21.0	-3.8	0.2	5.4	0.2
Feb.	0.5	5.9	1.0	-26.1	-21.3	-31.2	-56.3	333.8	-62.0	-6.8	-29.5	-10.4	-0.1	4.9	0.2
Mar. (4)	-3.2	2.5	-2.2	-39.4	-37.1	-58.3	-12.3	218.1	-66.7	3.3	-16.7	-7.4	-3.3	1.9	-3.2
Apr. (4)	0.3	3.0	-1.9	22.3	-46.0	-49.0	-71.9	-76.8	-90.6	10.3	-16.3	2.2	2.9	4.4	-0.3
May (4)										-22.8	-41.9	-21.1	0.4	3.2	0.0
Jun. (4)										12.0	-29.7	-11.6	0.5	4.1	0.5
Jul. (4)										16.4	-27.2	2.8	0.8	4.3	1.3
Aug.															
Sept.															
Oct.															
Nov.															
Dec.															

- (1) Contingent loans not included.
(2) Including loans with credit bills.
(3) Mean annual change.
(4) Provisional figures obtained through daily reports provided by the financial system.

27. Loans in foreign currency ⁽¹⁾

(Monthly average in US\$ million)

Date		Sector (2)				Total	Up to 1 year	At more than 1 year	Exchange rate (3)
		Private	Central government	External	Interfinancial				
1997	Dec.	4,476.2	16.8	278.4	19.6	4,791.0	4,271.0	520.0	439.8
1998	Dec.	4,192.3	54.5	492.8	5.4	4,745.0	4,012.0	733.0	473.8
1999	Dec.	3,628.0	201.9	895.2	10.9	4,736.0	3,764.0	972.0	527.7
2000	Dec.	3,996.2	103.1	966.9	5.8	5,072.0	4,145.0	927.0	572.7
2001	Dec.	4,268.2	361.7	1,162.6	6.4	5,799.0	4,414.0	1,385.0	656.2
2001	Jan.	4,028.6	140.9	914.7	2.9	5,087.0	4,128.0	959.0	563.6
	Feb.	4,142.2	124.4	856.5	5.8	5,129.0	4,196.0	933.0	567.2
	Mar.	4,234.4	119.1	891.6	1.9	5,247.0	4,299.0	948.0	592.9
	Apr.	4,310.6	144.1	989.4	1.9	5,446.0	4,431.0	1,015.0	599.9
	May	4,366.2	174.2	1,017.8	9.8	5,568.0	4,491.0	1,077.0	610.5
	Jun.	4,415.4	177.7	1,017.4	28.5	5,639.0	4,509.0	1,130.0	626.7
	Jul.	4,363.3	194.3	1,139.5	9.9	5,707.0	4,529.0	1,178.0	664.4
	Aug.	4,566.0	198.2	1,086.6	10.2	5,861.0	4,627.0	1,234.0	660.6
	Sept.	4,455.5	204.3	1,139.2	10.0	5,809.0	4,566.0	1,243.0	696.2
	Oct.	4,556.1	200.3	1,045.5	10.1	5,812.0	4,525.0	1,287.0	716.6
	Nov.	4,469.3	209.8	1,198.5	6.4	5,884.0	4,519.0	1,365.0	681.9
	Dec.	4,268.2	361.7	1,162.6	6.4	5,799.0	4,414.0	1,385.0	656.2
2002	Jan.	4,439.8	207.7	1,018.3	6.2	5,672.0	4,279.0	1,393.0	678.2
	Feb.	4,366.0	411.2	1,028.5	1.3	5,807.0	4,381.0	1,426.0	675.3
	Mar. (4)	4,146.0	192.6	838.0	105.3	5,282.0	3,967.0	1,315.0	664.4
	Apr. (4)	4,360.8	481.6	953.3	127.3	5,923.0	4,421.0	1,502.0	649.1
	May (4)					5,760.0			
	Jun. (4)					5,735.0			
	Jul. (4)					5,863.0			
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Contingent loans not included.

(2) Detailed sectoral information has been estimated from end-month balances.

(3) Corresponds to the exchange rate on the last day of each month.

(4) Provisional information obtained through daily reports provided by the financial system.

27. Loans in foreign currency⁽¹⁾

(Percentage change)

Date	Private (2)			Central government (2)			External (2)			Interfinancial (2)			Total		
	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.	Month	12-month	From last Dec.
1997 Dec.	1.0	-3.6 (3)	0.9	1.2	-41.1 (3)	-28.1	0.8	-24.3 (3)	10.9	3.4	19.4 (3)	-10.1	1.0	-5.2 (3)	1.2
1998 Dec.	-3.6	2.3 (3)	-6.3	-4.4	96.6 (3)	223.4	31.7	48.4 (3)	77.0	-57.3	-2.8 (3)	-72.5	-1.0	5.2 (3)	-1.0
1999 Dec.	4.1	-15.1 (3)	-13.5	-39.5	447.9 (3)	270.5	-3.2	78.4 (3)	81.6	62.6	-85.2 (3)	103.0	-0.3	-4.6 (3)	-0.2
2000 Dec.	-3.2	8.7 (3)	10.1	1.3	-39.1 (3)	-48.9	8.0	21.9 (3)	8.0	0.3	168.0 (3)	-46.8	-1.1	8.7 (3)	7.1
2001 Dec.	-4.5	9.2 (3)	6.8	72.4	57.3 (3)	250.7	-3.0	29.8 (3)	20.2	0.2	18.8 (3)	10.6	-1.4	13.8 (3)	14.3
2001 Jan.	0.8	6.8	0.8	36.6	-35.4	36.6	-5.4	30.9	-5.4	-50.5	70.7	-50.5	0.3	8.5	0.3
Feb.	2.8	7.8	3.7	-11.7	-27.0	20.6	-6.4	44.3	-11.4	102.8	259.5	0.3	0.8	11.3	1.1
Mar.	2.2	8.5	6.0	-4.3	-14.7	15.5	4.1	49.0	-7.8	-67.3	18.5	-67.2	2.3	13.0	3.5
Apr.	1.8	13.3	7.9	21.0	99.5	39.7	11.0	32.9	2.3	1.6	22.8	-66.7	3.8	17.8	7.4
May	1.3	10.8	9.3	20.9	96.0	68.9	2.9	24.0	5.3	407.9	13.4	69.0	2.2	14.6	9.8
Jun.	1.1	10.6	10.5	2.0	79.7	72.3	0.0	19.5	5.2	190.1	339.2	390.2	1.3	13.9	11.2
Jul.	-1.2	3.8	9.2	9.4	92.4	88.4	12.0	58.0	17.9	-65.3	24.3	70.2	1.2	13.3	12.5
Aug.	4.6	12.0	14.3	2.0	106.0	92.2	-4.6	20.4	12.4	2.7	59.4	74.8	2.7	15.4	15.6
Sept.	-2.4	8.7	11.5	3.1	105.8	98.0	4.8	27.5	17.8	-1.1	132.2	72.8	-0.9	14.0	14.5
Oct.	2.3	13.5	14.0	-1.9	42.9	94.2	-8.2	14.8	8.1	1.0	-71.5	74.5	0.1	13.9	14.6
Nov.	-1.9	8.3	11.8	4.7	106.0	103.4	14.6	33.9	24.0	-36.8	10.7	10.4	1.2	14.7	16.0
Dec.	-4.5	6.8	6.8	72.4	250.7	250.7	-3.0	20.2	20.2	0.2	10.6	10.6	-1.4	14.3	14.3
2002 Jan.	4.0	10.2	4.0	-42.6	47.4	-42.6	-12.4	11.3	-12.4	-4.1	114.4	-4.1	-2.2	11.5	-2.2
Feb.	-1.7	5.4	2.3	98.0	230.5	13.7	1.0	20.1	-11.5	-78.8	-77.6	-79.6	2.4	13.2	0.1
Mar. (4)	-5.0	-2.1	-2.9	-53.2	61.7	-46.8	-18.5	-6.0	-27.9	7,944.0	5,428.3	1,537.1	-9.0	0.7	-8.9
Apr. (4)	5.2	1.2	2.2	150.0	234.3	33.1	13.8	-3.7	-18.0	20.9	6,479.8	1,878.7	12.1	8.8	2.1
May (4)													-2.8	3.4	-0.7
Jun. (4)													-0.4	1.7	-1.1
Jul. (4)													2.2	2.7	1.1
Aug.															
Sept.															
Oct.															
Nov.															
Dec.															

(1) Contingent loans not included.

(2) Detailed sectoral information has been estimated from end-month balances.

(3) Mean annual change.

(4) Provisional figures obtained through daily reports provided by the financial system.

28. Interest rates on the Central Bank of Chile instruments (1)

(Percentage)

Date		TPM (2)	PDBC (3)					PRBC (4)	PRD (5)			PRC (4)				
			30-day	60-day	90-day	1-year	2-year	360-day	2-year	3-year	4-year	8-year (6)	10-year (6)	12-year (7)	14-year (7)	20-year (7)
2000	Mar.	5.37	-	-	13.43	11.12	-	-	-	-	-	6.66	6.69	6.70	6.70	6.69
	Apr.	5.50	-	-	11.76	10.69	-	-	-	-	-	6.51	6.54	6.55	6.58	6.57
	May	5.50	-	-	10.67	10.76	-	-	-	-	-	6.65	6.67	6.67	6.68	6.67
	Jun.	5.50	-	-	9.72	10.86	-	-	-	-	-	6.55	6.57	6.58	6.59	6.58
	Jul.	5.50	-	-	9.90	10.47	-	-	-	-	-	6.34	6.35	6.35	6.35	6.35
	Aug.	5.43	-	-	9.37	10.19	-	-	-	-	-	6.17	6.18	6.18	6.18	6.17
	Sept.	5.00	-	-	10.32	10.26	-	-	-	-	-	6.20	6.21	6.20	6.21	6.20
	Oct.	5.00	-	-	11.50	10.71	-	-	-	-	-	6.13	6.14	6.14	6.16	6.13
	Nov.	5.00	-	-	10.90	10.56	-	-	-	-	-	6.01	6.02	6.03	6.05	6.06
	Dec.	5.00	-	-	9.30	10.00	-	-	-	-	-	5.89	5.94	5.96	5.99	5.99
2001	Jan.	4.90	-	-	8.30	9.02	-	-	-	-	-	5.60	5.62	5.67	5.73	5.78
	Feb.	4.68	-	-	8.06	8.37	-	-	-	-	-	5.21	5.29	5.36	5.43	5.48
	Mar.	4.05	-	-	6.14	7.54	-	-	-	-	-	4.93	5.01	5.09	5.15	5.26
	Apr.	3.84	-	-	8.62	7.85	-	-	-	-	-	5.00	5.11	5.22	5.31	5.37
	May	3.75	-	-	8.69	8.01	-	-	-	-	-	5.06	5.19	5.33	5.42	5.51
	Jun.	3.50	-	-	6.74	7.79	-	-	-	5.49	-	5.08	5.31	5.49	5.60	5.64
	Jul.	3.50	-	-	6.44	7.44	-	-	-	5.59	-	5.08	5.30	5.50	5.57	5.54
	Aug.	6.50	6.66	6.86	7.07	7.86	-	4.82	-	5.99	-	5.45	-	-	-	5.95
	Sept.	6.50	6.86	7.23	7.18	8.17	-	3.70	4.45	5.74	5.53	5.20	-	-	-	5.68
	Oct.	6.50	6.44	-	6.61	7.66	-	3.68	4.28	-	5.45	4.85	-	-	-	5.39
	Nov.	6.50	6.38	-	6.44	7.25	-	4.21	4.56	-	5.55	4.80	-	-	-	5.27
	Dec.	6.50	6.35	6.52	6.51	7.03	-	4.46	4.85	-	6.01	4.85	-	-	-	5.32
	2002	Jan.	6.16	-	5.95	6.00	6.46	-	4.47	4.76	-	5.91	4.53	-	-	-
Feb.		5.83	5.62	5.71	5.56	5.63	-	3.80	-	-	-	4.34	-	-	-	4.85
Mar.		5.05	4.86	-	4.73	5.02	5.71	2.20	5.17	-	6.11	4.02	-	-	-	4.77
Apr.		4.75	4.39	-	4.39	4.95	5.60	2.27	-	-	-	3.99	-	-	-	4.93
May		4.23	4.06	-	4.15	4.55	5.37	-	-	-	-	4.14	-	-	-	5.11
Jun.		4.00	3.97	-	4.03	4.56	5.39	-	-	-	5.91	4.29	-	-	-	5.09
Jul.		3.54	3.44	-	3.51	3.95	4.79	-	-	-	-	3.97	-	-	-	4.65
Aug.																
Sept.																
Oct.																
Nov.																
Dec.																

- (1) Corresponds to the mean weighted trading rate in that month, on promissory notes sold by tender.
(2) Real annual rates corresponding to the monetary policy rate established by the Central Bank of Chile. Until 8 August 2001 the annual interest rate was applied over the UF change. As from 9 August 2001, the Central Bank of Chile decided to use a nominal monetary policy rate, setting it at 6.5% a year.
(3) Nominal rates with annual base on promissory notes sold by tender.
(4) Annual rates indexed in accordance with the UF change on promissory notes sold by tender.
(5) Annual rate on the observed exchange rate.
(6) As from 28 July 1992 the Central Bank of Chile agrees to accept UF300,000 in each tender. The UF is an indexed unit (based on consumer prices change).
(7) As from 16 February 1993 the Central Bank of Chile agrees to accept UF200,000 in each tender.

29. Average interest rates of the financial system

(Percentage)

Date		Non-indexed interbank rates at One day	Rates from 30 to 89 days					Rates from 90 to 365 days					
			Nominal (1)		Indexed in accordance with change in the exchange rate		Loans & discounts indexed in accordance with change in the UF	Nominal (1)		Indexed in accordance with change in the UF		Indexed in accordance with change in the exchange rate	
			Deposits	Loans and discounts	Deposits	Loans and discounts		Deposits	Loans and discounts	Deposits	Loans and discounts	Deposits	Loans and discounts
1997	Aver.	1.06	11.37	14.62	7.34	9.88	8.18	12.69	20.21	6.44	8.77	6.74	9.89
1998	Aver.	1.32	13.93	18.42	5.30	9.09	11.62	16.30	27.35	9.51	11.90	5.40	9.01
1999	Aver.	0.68	8.22	11.93	4.84	8.35	8.01	8.88	17.63	5.87	8.19	4.50	7.86
2000	Aver.	0.80	8.82	13.91	5.03	8.30	7.35	8.69	18.68	5.17	7.48	4.57	8.25
2001	Aver.	3.02 (2)	6.01	11.28	5.19	6.38	6.18	6.48	16.69	3.73	6.32	2.06	6.46
2001	Jan.	0.54	5.88	12.84	6.01	9.33	6.81	6.48	17.04	4.50	6.85	4.34	9.31
	Feb.	0.63	6.24	12.48	5.46	8.10	6.45	6.12	17.88	4.24	6.77	3.66	7.02
	Mar.	0.21	2.88	10.08	4.33	5.40	6.24	5.04	14.16	3.97	6.18	1.97	8.74
	Apr.	0.62	7.92	13.08	4.35	7.67	5.85	7.08	16.32	3.77	5.94	3.01	7.40
	May	0.80	8.28	13.56	3.83	5.32	5.60	7.44	19.08	3.60	5.98	3.50	6.27
	Jun.	0.74	6.36	11.76	4.18	7.01	5.56	5.64	18.60	3.54	5.83	1.22	5.27
	Jul.	0.44	4.08	9.60	4.80	6.54	5.62	5.16	17.52	3.66	5.96	2.22	5.55
	Aug.	6.01 (2)	5.88	10.08	6.54	5.76	7.19	6.72	15.24	4.41	7.07	1.24	6.17
	Sept.	6.50	6.12	11.28	3.88	5.00	4.01	7.20	16.20	0.82	5.23	0.55	6.61
	Oct.	6.64	6.24	10.32	6.40	6.49	5.01	7.08	16.32	2.40	5.29	1.62	5.27
	Nov.	6.50	6.12	9.96	5.47	4.75	7.83	6.96	16.20	4.67	7.28	0.46	5.61
	Dec.	6.62	6.12	10.32	7.07	5.32	8.04	6.84	15.72	5.24	7.53	0.98	4.37
2002	Jan.	6.21	5.76	9.24	1.43	3.01	8.81	6.24	16.32	5.80	7.58	1.58	5.19
	Feb.	6.00	5.40	9.12	1.63	4.51	7.98	5.76	16.20	4.66	6.99	5.48	4.59
	Mar.	5.03	4.56	7.80	1.80	5.83	4.85	5.04	15.60	2.13	5.03	4.63	2.84
	Apr.	4.74	4.32	8.40	3.14	3.03	3.77	4.68	16.20	0.57	3.84	1.57	4.41
	May	4.29	3.96	7.92	1.68	4.38	4.23	4.32	15.72	1.67	4.13	0.68	4.50
	Jun.	3.99	3.84	7.92	2.84	2.28	4.77	4.20	14.88	2.14	4.51	0.00	4.50
	Jul.	3.54	3.24	7.56	2.56	4.85	4.72	3.60	13.80	1.58	4.20	0.00	3.74
	Aug.												
	Sept.												
	Oct.												
	Nov.												
	Dec.												

(1) Annualized interest rates (360-day basis) by simple interest conversion.

(2) As from 9 August 2001, the Central Bank of Chile nominalized the monetary policy rate, establishing the annual monetary policy rate at 6.50.

III. Prices, salaries and exchange balances

30. Price indexes

Date	CPI (December 1998=100) (1)				Seasonally adjusted CPI (2)				WPI (June 1992 = 100) (3)			
	Index	Percentage change			Index	Percentage change			Index	Percentage change		
		Month	12-month	From last December		Month	12-month	From last December		Month	12-month	From last December
1997 Aver.	93.03	-	6.1 (4)	6.0 (5)	92.08	-	-	-	138.01	-	1.6 (4)	1.9 (5)
1998 Aver.	97.78	-	5.1 (4)	4.7 (5)	97.38	-	5.8 (4)	6.2 (5)	140.62	-	1.9 (4)	0.3 (5)
1999 Aver.	101.04	-	3.3 (4)	2.3 (5)	101.25	-	4.0 (4)	2.1 (5)	147.95	-	5.2 (4)	13.5 (5)
2000 Aver.	104.93	-	3.8 (4)	4.5 (5)	104.15	-	2.9 (4)	3.4 (5)	164.83	-	11.4 (4)	7.9 (5)
2001 Aver.	108.67	-	3.6 (4)	2.6 (5)	107.38	-	3.1 (4)	3.2 (5)	177.69	-	7.8 (4)	3.1 (5)
2001 Jan.	107.30	0.3	4.7	0.3	105.67	0.1	3.4	0.1	171.34	-0.4	8.3	-0.4
Feb.	106.97	-0.3	3.8	0.0	105.71	0.0	2.7	0.1	171.11	-0.1	8.1	-0.5
Mar.	107.48	0.5	3.5	0.5	106.35	0.6	2.5	0.7	170.90	-0.1	7.7	-0.6
Apr.	107.97	0.5	3.5	1.0	106.55	0.2	2.5	0.9	174.21	1.9	10.7	1.3
May	108.44	0.4	3.7	1.4	106.76	0.2	2.6	1.1	176.78	1.5	10.9	2.8
Jun.	108.50	0.1	3.6	1.5	107.03	0.3	2.7	1.4	176.67	-0.1	8.5	2.7
Jul.	108.29	-0.2	3.2	1.3	107.35	0.3	3.1	1.7	178.24	0.9	7.4	3.7
Aug.	109.16	0.8	3.8	2.1	107.86	0.5	3.5	2.1	183.01	2.7	9.9	6.4
Sept.	109.96	0.7	3.9	2.8	108.41	0.5	3.6	2.7	185.60	1.4	8.0	7.9
Oct.	110.11	0.1	3.4	3.0	108.86	0.4	3.8	3.1	184.87	-0.4	7.0	7.5
Nov.	110.10	0.0	3.1	3.0	109.02	0.1	3.7	3.2	182.20	-1.4	4.6	6.0
Dec.	109.76	-0.3	2.6	2.6	109.01	0.0	3.2	3.2	177.34	-2.7	3.1	3.1
2002 Jan.	109.67	-0.1	2.2	-0.1	109.16	0.1	3.3	0.1	178.08	0.4	3.9	0.4
Feb.	109.68	0.0	2.5	-0.1	109.32	0.1	3.4	0.3	178.97	0.5	4.6	0.9
Mar.	110.26	0.5	2.6	0.5	109.85	0.5	3.3	0.8	181.27	1.3	6.1	2.2
Apr.	110.67	0.4	2.5	0.8	109.83	0.0	3.1	0.8	185.49	2.3	6.5	4.6
May	110.77	0.1	2.1	0.9	110.00	0.2	3.0	0.9	185.63	0.1	5.0	4.7
Jun.	110.63	-0.1	2.0	0.8	109.91	-0.1	2.7	0.8	185.32	-0.2	4.9	4.5
Jul.	111.12	0.4	2.6	1.2	110.04	0.1	2.5	0.9	190.96	3.0	7.1	7.7
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												

(1) Consumer price index.

(2) Seasonally adjusted consumer price index, excluding eleven prices of perishable agricultural products and fuels.

(3) Wholesale price index.

(4) Mean annual change.

(5) December to December change.

Source: National Statistics Bureau (INE).

31. Index of hourly wages

(April 1993=100)

		Nominal				Real			
Date		Index	Percentage change			Index	Percentage change		
			Month	12-month	Average (*)		Month	12-month	Average (*)
1997	Dec.	176.40	-	7.4	-	120.93	-	1.3	-
1998	Dec.	190.00	2.0	7.7	-	124.45	1.4	2.9	-
1999	Dec.	198.99	1.6	4.7	-	127.40	1.3	2.4	-
2000	Dec.	209.46	0.8	5.3	-	128.29	0.7	0.7	-
2001	Dec.	220.48	1.4	5.3	-	131.57	1.7	2.6	-
2001	Jan.	210.76	0.6	5.6	5.6	128.66	0.3	0.8	0.8
	Feb.	211.34	0.3	5.4	5.5	129.41	0.6	1.6	1.2
	Mar.	212.38	0.5	5.3	5.4	129.43	0.0	1.7	1.4
	Apr.	212.95	0.3	5.2	5.4	129.19	-0.2	1.7	1.4
	May	213.55	0.3	5.4	5.4	128.99	-0.2	1.6	1.5
	Jun.	214.92	0.6	5.6	5.4	129.74	0.6	1.9	1.5
	Jul.	215.71	0.4	5.5	5.4	130.47	0.6	2.2	1.6
	Aug.	216.23	0.2	5.2	5.4	129.75	-0.6	1.4	1.6
	Sept.	216.90	0.3	5.1	5.4	129.20	-0.4	1.2	1.6
	Oct.	216.88	0.0	4.7	5.3	129.01	-0.1	1.3	1.5
	Nov.	217.46	0.3	4.7	5.2	129.37	0.3	1.6	1.5
	Dec.	220.48	1.4	5.3	5.2	131.57	1.7	2.6	1.6
2002	Jan.	221.68	0.5	5.2	5.2	132.40	0.6	2.9	2.9
	Feb.	222.30	0.3	5.2	5.2	132.76	0.3	2.6	2.8
	Mar.	223.23	0.4	5.1	5.2	132.61	-0.1	2.5	2.7
	Apr.	223.29	0.0	4.9	5.1	132.15	-0.3	2.3	2.6
	May	223.76	0.2	4.8	5.0	132.31	0.1	2.6	2.6
	Jun.	224.48	0.3	4.4	4.9	132.91	0.5	2.4	2.5
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
Source: National Statistics Bureau (INE).

32. Labor cost index

(April 1993=100)

Date		Nominal				Real			
		Index	Percentage change			Index	Percentage change		
			Month	12-month	Average (*)		Month	12-month	Average (*)
1997	Dec.	169.10	-	7.6	-	115.93	-	1.4	-
1998	Dec.	182.24	2.3	7.8	-	119.36	1.8	3.0	-
1999	Dec.	190.82	1.1	4.7	-	122.16	0.9	2.3	-
2000	Dec.	199.58	1.0	4.6	-	122.24	0.8	0.1	-
2001	Dec.	210.25	1.3	5.3	-	125.47	1.6	2.6	-
2001	Jan.	200.51	0.5	5.2	5.2	122.40	0.1	0.5	0.5
	Feb.	200.93	0.2	5.3	5.3	123.03	0.5	1.5	1.0
	Mar.	202.19	0.6	4.8	5.1	123.22	0.1	1.3	1.1
	Apr.	202.91	0.4	4.9	5.1	123.09	-0.1	1.3	1.1
	May	203.62	0.3	4.7	5.0	122.99	-0.1	0.9	1.1
	Jun.	204.94	0.6	5.3	5.0	123.72	0.6	1.7	1.2
	Jul.	205.33	0.2	5.2	5.1	124.19	0.4	1.9	1.3
	Aug.	206.22	0.4	5.1	5.1	123.74	-0.4	1.3	1.3
	Sept.	206.47	0.1	4.8	5.0	122.99	-0.6	0.9	1.2
	Oct.	206.76	0.1	4.8	5.0	122.99	0.0	1.4	1.3
	Nov.	207.65	0.4	5.0	5.0	123.53	0.4	1.9	1.3
	Dec.	210.25	1.3	5.3	5.0	125.47	1.6	2.6	1.4
2002	Jan.	211.50	0.6	5.5	5.5	126.32	0.7	3.2	3.2
	Feb.	212.05	0.3	5.5	5.5	126.63	0.3	2.9	3.1
	Mar.	212.61	0.3	5.2	5.4	126.30	-0.3	2.5	2.9
	Apr.	213.08	0.2	5.0	5.3	126.11	-0.2	2.5	2.8
	May	213.76	0.3	5.0	5.2	126.40	0.2	2.8	2.8
	Jun.	214.22	0.2	4.5	5.1	126.83	0.3	2.5	2.7
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Change of the cumulative average of a period ending in the specified month as compared to the same period of the previous year.
Source: National Statistics Bureau (INE).

33. Average of the observed and reference exchange rates

(Pesos per US dollar)

Date		Observed (1)				Reference (2)				Gap (Obs/Ref)-1 (Percentage)
		Ch\$/US\$	Percentage change			Ch\$/US\$	Percentage change			
			Month	12-month	From last December		Month	12-month	From last December	
1997	Aver.	419.31	-	1.7 (3)	3.8 (4)	464.69	-	3.1 (3)	1.7 (4)	-9.77
1998	Aver.	460.29	-	9.8 (3)	7.8 (4)	471.28	-	1.4 (3)	-0.5 (4)	-2.33
1999	Aver.	508.78	-	10.5 (3)	13.9 (4)	486.73	-	3.3 (3)	5.7 (4)	4.53
2000	Aver.	539.49	-	6.0 (3)	6.8 (4)	513.73	-	5.5 (3)	5.6 (4)	5.01
2001	Aver.	634.94	-	17.7 (3)	16.4 (4)	535.85	-	4.3 (3)	3.8 (4)	18.49
2001	Jan.	571.12	-0.6	9.7	-0.6	524.67	0.0	5.1	0.0	8.85
	Feb.	563.13	-1.4	9.8	-2.0	526.92	0.4	4.6	0.4	6.87
	Mar.	587.79	4.4	16.5	2.3	530.16	0.6	4.9	1.0	10.87
	Apr.	598.63	1.8	17.8	4.2	533.21	0.6	5.0	1.6	12.27
	May	604.48	1.0	15.9	5.2	535.37	0.4	4.4	2.0	12.91
	Jun.	616.07	1.9	16.3	7.2	538.29	0.5	5.4	2.6	14.45
	Jul.	656.46	6.6	21.0	14.2	539.55	0.2	5.1	2.8	21.67
	Aug.	673.70	2.6	22.3	17.2	537.51	-0.4	3.9	2.4	25.34
	Sept.	681.24	1.1	20.4	18.6	537.53	0.0	3.3	2.5	26.73
	Oct.	708.10	3.9	24.7	23.2	539.72	0.4	3.0	2.9	31.20
	Nov.	689.40	-2.6	20.0	20.0	542.65	0.5	3.3	3.4	27.04
	Dec.	669.14	-2.9	16.4	16.4	544.63	0.4	3.8	3.8	22.86
2002	Jan.	667.28	-0.3	16.8	-0.3	547.74	0.6	4.4	0.6	21.83
	Feb.	678.84	1.7	20.5	1.4	550.21	0.5	4.4	1.0	23.38
	Mar.	663.26	-2.3	12.8	-0.9	550.53	0.1	3.8	1.1	20.48
	Apr.	650.82	-1.9	8.7	-2.7	551.13	0.1	3.4	1.2	18.09
	May	653.91	0.5	8.2	-2.3	549.42	-0.3	2.6	0.9	19.02
	Jun.	673.77	3.0	9.4	0.7	547.27	-0.4	1.7	0.5	23.12
	Jul.	696.33	3.3	6.1	4.1	544.84	-0.4	1.0	0.0	27.80
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

- (1) The observed exchange rate of the US dollar is defined as the weighted average value of all US dollar transactions carried out by commercial banks on the previous banking day, pursuant to provisions of N° 6, Chapter I, Title I, of the Compendium of Foreign-Exchange Regulations (CNCI).
(2) The reference exchange rate of the US dollar is that established daily by the Central Bank of Chile in accordance with provisions of N° 7, Chapter I, Title I, of the Compendium of Foreign-Exchange Regulations (CNCI).
(3) Mean annual change.
(4) December to December change.

34. Multilateral exchange-rate index (TCM) ⁽¹⁾

(January 2, 1998 = 100)

Date		TCM Total				TCM 5 (2)				Observed exchange-rate index (2 January 1998 = 100)
		Value	Percentage change			Value	Percentage change			
			Month	12-month	From last December		Month	12-month	From last December	
1997	Aver.	100.02	-	-4.0 (3)	-4.5 (4)	97.59	-	-3.7 (3)	-2.6 (4)	95.47
1998	Aver.	103.75	-	3.7 (3)	7.5 (4)	105.11	-	7.7 (3)	11.3 (4)	104.81
1999	Aver.	109.64	-	5.7 (3)	6.6 (4)	117.05	-	11.4 (3)	11.2 (4)	115.85
2000	Aver.	112.39	-	2.5 (3)	1.8 (4)	119.88	-	2.4 (3)	1.3 (4)	122.84
2001	Aver.	125.44	-	11.6 (3)	12.2 (4)	136.49	-	13.8 (3)	13.7 (4)	144.57
2001	Jan.	116.16	-0.9	4.2	-0.9	125.57	0.1	4.6	0.1	130.04
	Feb.	114.04	-1.8	4.8	-2.7	123.18	-1.9	5.9	-1.8	128.22
	Mar.	117.64	3.2	9.9	0.4	127.02	3.1	11.3	1.3	133.84
	Apr.	118.60	0.8	10.4	1.2	128.18	0.9	11.9	2.2	136.31
	May	119.26	0.6	10.1	1.8	129.09	0.7	12.0	2.9	137.64
	Jun.	120.62	1.1	8.6	2.9	130.57	1.1	9.7	4.1	140.28
	Jul.	127.96	6.1	12.6	9.2	138.91	6.4	14.5	10.7	149.47
	Aug.	132.61	3.6	15.8	13.2	144.98	4.4	19.1	15.6	153.40
	Sept.	133.67	0.8	14.7	14.1	147.67	1.9	19.4	17.7	155.12
	Oct.	138.33	3.5	19.3	18.0	152.79	3.5	24.2	21.8	161.23
	Nov.	134.84	-2.5	15.6	15.1	147.24	-3.6	18.6	17.4	156.97
	Dec.	131.46	-2.5	12.2	12.2	142.61	-3.1	13.7	13.7	152.36
2002	Jan.	122.90	-6.5	5.8	-6.5	139.36	-2.3	11.0	-2.3	151.94
	Feb.	120.86	-1.7	6.0	-8.1	140.90	1.1	14.4	-1.2	154.57
	Mar.	116.64	-3.5	-0.8	-11.3	138.42	-1.8	9.0	-2.9	151.02
	Apr.	112.70	-3.4	-5.0	-14.3	136.34	-1.5	6.4	-4.4	148.19
	May	111.97	-0.6	-6.1	-14.8	139.42	2.3	8.0	-2.2	148.89
	Jun.	114.00	1.8	-5.5	-13.3	146.20	4.9	12.0	2.5	153.41
	Jul.	118.25	3.7	-7.6	-10.1	154.44	5.6	11.2	8.3	158.55
	Aug.									
	Sept.									
	Oct.									
	Nov.									
	Dec.									

(1) The multilateral exchange-rate index (TCM) is a measure of the nominal value of the Chilean peso with respect to a wide basket of foreign currencies. See note on methodology in the *Economic and Financial Report* of January 2000. As from January 2001 the TCM includes China and Sweden. (See note on methodology, page 15 of the *Economic and Financial Report* of March 2001).

(2) The TCM 5 refers to the currencies of The United States, Japan, The United Kingdom, Canada and the Euro area.

(3) Average annual change.

(4) December to December change.

35. Real observed exchange rate (TCR)

(1986 Average = 100)

		TCR total (1)				TCR 5 (2)			
		Value	Percentage change			Value	Percentage change		
Date			Month	12-month	From last December		Month	12-month	From last December
1997 (5)	Aver.	78.16	-	-7.7 (3)	-8.4 (4)	67.30	-	-8.3 (3)	-7.8 (4)
1998 (5)	Aver.	78.01	-	-0.2 (3)	2.8 (4)	67.97	-	1.0 (3)	3.6 (4)
1999 (5)	Aver.	82.29	-	5.5 (3)	10.7 (4)	73.37	-	7.9 (3)	11.5 (4)
2000 (5)	Aver.	86.02	-	4.5 (3)	3.0 (4)	74.94	-	2.1 (3)	1.1 (4)
2001 (5)	Aver.	95.95	-	11.5 (3)	9.5 (4)	83.64	-	11.6 (3)	7.8 (4)
2001 (5)	Jan.	90.22	0.1	6.5	0.1	79.30	1.1	5.8	1.1
	Feb.	88.20	-2.2	6.3	-2.1	77.44	-2.3	6.3	-1.3
	Mar.	90.76	2.9	11.3	0.7	79.25	2.3	11.1	1.1
	Apr.	91.51	0.8	12.4	1.5	79.86	0.8	12.0	1.8
	May	91.89	0.4	11.7	2.0	80.27	0.5	12.1	2.4
	Jun.	92.93	1.1	9.0	3.1	80.80	0.7	8.0	3.0
	Jul.	98.54	6.0	12.7	9.3	85.43	5.7	12.0	8.9
	Aug.	101.47	3.0	15.4	12.6	88.44	3.5	16.2	12.8
	Sept.	101.66	0.2	13.3	12.8	89.45	1.1	15.6	14.1
	Oct.	104.18	2.5	16.8	15.6	91.22	2.0	18.6	16.3
	Nov.	101.35	-2.7	13.1	12.5	87.63	-3.9	13.3	11.7
	Dec.	98.71	-2.6	9.5	9.5	84.55	-3.5	7.8	7.8
2002 (5)	Jan.	94.91	-3.8	5.2	-3.8	83.84	-0.8	5.7	-0.8
	Feb.	94.48	-0.5	7.1	-4.3	84.85	1.2	9.6	0.4
	Mar.	92.92	-1.7	2.4	-5.9	83.75	-1.3	5.7	-0.9
	Apr.	90.37	-2.7	-1.2	-8.4	82.55	-1.4	3.4	-2.4
	May	90.78	0.5	-1.2	-8.0	85.08	3.1	6.0	0.6
	Jun.	93.63	3.1	0.8	-5.1	90.10	5.9	11.5	6.6
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

- (1) The real exchange rate is the observed nominal exchange rate multiplied by the quotient between relevant external inflation and the domestic consumer price index (CPI). External inflation is calculated using the WPI, in dollars, of Chile's main trading partners, weighted according to their relative importance in terms of imports and exports - excluding oil and copper. Trade with them was approximately 82% of Chile's total trade in 1997, excluding oil and copper. Both the WPI and the countries' exchange rates are in terms of monthly variations. As from January 2001 the real observed exchange rate (TCR) includes China and Sweden. (See note on methodology, page 15 of the *Economic and Financial Report* of March 2001).
- (2) Same definition as (1) but considers the following industrialized countries: The United States, Japan, the United Kingdom, Canada and the Euro-area countries (Germany, France, Spain, Italy, the Netherlands and Belgium). For fuller information on the new TCR 5 index which refers to the five main industrialized countries trading with Chile see the *Economic and Financial Report* of January 2000.
- (3) Average annual change.
- (4) December to December change.
- (5) Provisional figures.

36. External price indexes relevant to Chile (EPI) ⁽¹⁾

(1986 average = 100)

		EPI (2)				EPI 5 (3)			
		Value	Percentage change			Value	Percentage change		
Date			Month	12-month	From last December		Month	12-month	From last December
1997	Aver.	158.38	-	-3.7 (4)	-6.3 (5)	136.38	-	-4.4 (4)	-5.8 (5)
1998	Aver.	151.42	-	-4.4 (4)	-0.2 (5)	131.93	-	-3.3 (4)	0.6 (5)
1999	Aver.	149.27	-	-1.4 (4)	-0.6 (5)	133.08	-	0.9 (4)	0.1 (5)
2000	Aver.	152.92	-	2.4 (4)	0.7 (5)	133.26	-	0.1 (4)	-1.1 (5)
2001	Aver.	150.17	-	-1.8 (4)	-3.5 (5)	130.92	-	-1.8 (4)	-5.0 (5)
2001	Jan.	154.79	1.1	1.5	1.1	136.06	2.1	0.8	2.1
	Feb.	153.00	-1.2	0.3	-0.1	134.33	-1.3	0.3	0.8
	Mar.	151.55	-0.9	-1.2	-1.1	132.33	-1.5	-1.4	-0.7
	Apr.	150.72	-0.5	-1.4	-1.6	131.53	-0.6	-1.7	-1.3
	May	150.54	-0.1	-0.1	-1.7	131.50	0.0	0.3	-1.3
	Jun.	149.45	-0.7	-3.0	-2.4	129.94	-1.2	-3.9	-2.5
	Jul.	148.44	-0.7	-3.8	-3.1	128.69	-1.0	-4.4	-3.4
	Aug.	150.14	1.1	-2.1	-2.0	130.85	1.7	-1.4	-1.8
	Sept.	149.84	-0.2	-2.3	-2.2	131.85	0.8	-0.3	-1.1
	Oct.	147.93	-1.3	-3.2	-3.4	129.53	-1.8	-1.7	-2.8
	Nov.	147.80	-0.1	-2.8	-3.5	127.80	-1.3	-2.7	-4.1
	Dec.	147.86	0.0	-3.5	-3.5	126.65	-0.9	-5.0	-5.0
2002	Jan.	142.45	-3.7	-8.0	-3.7	125.84	-0.6	-7.5	-0.6
	Feb.	139.41	-2.1	-8.9	-5.7	125.19	-0.5	-6.8	-1.2
	Mar.	141.06	1.2	-6.9	-4.6	127.14	1.6	-3.9	0.4
	Apr.	140.33	-0.5	-6.9	-5.1	128.19	0.8	-2.5	1.2
	May	140.44	0.1	-6.7	-5.0	131.61	2.7	0.1	3.9
	Jun.	140.39	0.0	-6.1	-5.1	135.10	2.6	4.0	6.7
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Provisional figures.

(2) External inflation is calculated using the WPI, in dollars, of Chile's main trading partners, weighted according to their relative importance in terms of imports and exports - excluding oil and copper. Trade with them was approximately 82% of Chile's total trade in 1997, excluding oil and copper. Both the WPI and the countries' exchange rates are in terms of monthly variations. As from January 2001 the EPI includes China and Sweden. (See note on methodology, page 15 of the *Economic and Financial Report* of March 2001).

(3) Same definition as (2) but considers the following industrialized countries: The United States, Japan, the United Kingdom, Canada and the Euro-area countries (Germany, France, Spain, Italy, the Netherlands and Belgium). For fuller information on the new EPI 5 index which refers to the five main industrialized countries trading with Chile see the *Economic and Financial Report* of January 2000.

(4) Average annual change.

(5) December to December change.

37. Exchange balance of the formal exchange market (MCF)⁽¹⁾

(US\$ million)

Date	Exchange balance (2)			Change of the net exchange balance	
	Spot (3)	Forward (4)	Net (5)	Month	12-month
1997 Dec.	2,138	-1,872	266	-	219
1998 Dec.	2,224	-3,233	-1,009	-	-1,275
1999 Dec.	3,889	-4,859	-970	-	40
2000 Dec.	3,053	-4,685	-1,631	-	-662
2001 Dec.	1,446	-4,533	-3,087	-	-1,455
2001 Jan.	3,172	-4,856	-1,684	-53	-745
Feb.	3,664	-4,703	-1,039	645	-189
Mar.	3,714	-4,702	-989	50	-193
Apr.	3,243	-4,393	-1,150	-161	-307
May	2,864	-4,021	-1,157	-7	-314
Jun.	2,829	-3,884	-1,055	102	-200
Jul.	2,579	-4,018	-1,439	-384	-491
Aug.	1,889	-3,613	-1,724	-285	-617
Sept.	1,932	-3,717	-1,786	-62	-519
Oct.	1,849	-4,064	-2,214	-429	-1,100
Nov.	1,476	-4,199	-2,723	-509	-1,345
Dec.	1,446	-4,533	-3,087	-363	-1,455
2002 Jan.	1,828	-4,658	-2,830	257	-1,146
Feb.	1,745	-4,398	-2,653	177	-1,614
Mar.	1,055	-3,547	-2,492	161	-1,503
Apr.	1,451	-4,409 (6)	-2,958	-466	-1,808
May	1,259	-4,235	-2,976	-18	-1,819
June	1,007	-4,169	-3,162	-186	-2,108
July 31	876	-3,877	-3,002	160	-1,563
July 1	980	-4,038	-3,058		
July 2	991	-4,023	-3,032		
July 3	1,012	-4,009	-2,996		
July 4	993	-4,091	-3,098		
July 5	1,093	-4,106	-3,013		
July 8	1,064	-4,136	-3,073		
July 9	991	-4,069	-3,078		
July 10	1,037	-4,062	-3,025		
July 11	1,054	-4,063	-3,009		
July 12	1,003	-4,011	-3,008		
July 15	1,122	-4,108	-2,987		
July 16	1,079	-4,137	-3,058		
July 17	1,072	-4,202	-3,129		
July 18	981	-4,080	-3,099		
July 19	914	-4,004	-3,089		
July 22	890	-3,981	-3,092		
July 23	900	-3,959	-3,059		
July 24	902	-3,979	-3,076		
July 25	909	-3,843	-2,934		
July 26	918	-3,864	-2,946		
July 29	920	-3,859	-2,938		
July 30	872	-3,927	-3,054		

(1) Provisional figures, including banks and money exchange bureaus of the formal exchange market (MCF).

(2) Data at end of each month, unless otherwise stated.

(3) Represents balance at end of each month, of cash exchange position of banks and money exchange bureaus of the MCF.

(4) Represents purchases less forward sales at the specified date, including operations in pesos and indexed units (UF).

Plus sign : Purchase net balance.

Minus sign : Sales net balance.

(5) Spot balance plus forward balance.

(6) As from 31 May 2002, includes operations carried out pursuant to Chapter IV D.1 of the Compendium of Financial Regulations (CNF) of the Central Bank of Chile and foreign currencies' exchange operations (other than dollar) with Chilean pesos and UFs.

Minus sign : Sales net balance.

38. Amount of forward operations in currencies within the MCF (formal exchange market) (*)

(US\$ million)

Subscription period		Peso/dollar operations	Percentage of total	UF/dollar operations	Percentage of total	Amount		
						Domestic market	Foreign market	Total
1997		96,166	85.82	15,885	14.18	112,051	-	112,051
1998		99,377	88.03	13,517	11.97	112,894	-	112,894
1999		101,623	80.97	23,889	19.03	125,512	-	125,512
2000		107,872	76.75	31,378	22.33	139,251	1,321	140,571
2001		112,609	75.36	30,604	20.48	143,212	6,216	149,429
2001	Jan.	9,402	76.16	2,624	21.25	12,026	319	12,345
	Feb.	7,751	71.61	2,555	23.61	10,306	517	10,823
	Mar.	11,108	75.83	3,025	20.65	14,134	514	14,648
	Apr.	10,097	75.80	2,332	17.50	12,429	906	13,321
	May	11,069	77.85	2,500	17.58	13,569	679	14,219
	Jun.	10,243	74.64	3,115	22.69	13,357	366	13,724
	Jul.	8,780	70.33	3,420	27.39	12,199	284	12,484
	Aug.	11,450	77.36	2,744	18.54	14,194	607	14,801
	Sept.	6,383	73.11	1,862	21.33	8,245	485	8,730
	Oct.	8,198	71.46	2,809	24.48	11,006	465	11,471
	Nov.	9,228	77.96	2,318	19.58	11,546	291	11,836
	Dec.	8,899	81.04	1,301	11.85	10,200	781	10,982
2002	Jan.	9,969	77.01	1,989	15.36	11,957	988	12,945
	Feb.	7,334	82.82	962	10.86	8,296	559	8,856
	Mar.	9,730	80.47	1,445	11.95	11,175	916	12,091
	Apr.	10,516	82.11	1,337	10.44	11,853	954	12,807
	May	9,276	82.26	1,079	9.57	10,356	921	11,277
	Jun.							
	Jul.							
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(*) Corresponds to Ch\$/US\$ and UF/US\$ operations under Chapters VI and VII Title I of the CNCI. Interbank operations are counted only once. As from May 2000 banks were authorized to carry out operations abroad.

39. Amount and price of forward operations (peso/dollar) within the MCF (formal exchange market) (*)

(US\$ million)

Subscription period		Contract maturity											Total		
		Up to 7 days			8 - 30 days			31 - 42 days			More than 42 days				
		Stock	Percentage of total	Price (\$/US\$)	Stock	Percentage of total	Precio (\$/US\$)	Monto	Percentage of total	Price (\$/US\$)	Stock	Percentage of total	Price (\$/US\$)	Stock	Price (\$/US\$)
1997		37,106	38.6	419.46	37,572	39.1	419.48	17,950	18.7	419.03	3,537	3.7	422.18	96,166	419.49
1998		41,217	41.5	460.94	37,984	38.2	463.24	17,320	17.4	464.51	2,856	2.9	473.88	99,377	462.82
1999		29,092	28.6	507.51	44,286	43.6	510.82	24,726	24.3	508.18	3,518	3.5	518.15	101,623	509.48
2000		26,144	24.2	540.58	49,865	46.2	540.80	25,919	24.0	541.51	5,944	5.5	549.73	107,872	541.41
2001		31,504	28.0	624.99	47,716	42.4	636.59	21,102	18.7	630.97	12,286	10.9	658.33	112,609	634.66
2001	Jan.	3,027	32.2	571.38	3,907	41.6	570.12	1,936	20.6	571.82	532	5.7	574.04	9,402	571.10
	Feb.	2,708	34.9	563.99	3,268	42.2	565.41	1,314	17.0	563.97	461	5.9	570.14	7,751	564.95
	Mar.	3,851	34.7	589.41	4,481	40.3	588.26	2,398	21.6	588.44	379	3.4	592.61	11,108	588.84
	Apr.	3,110	30.8	598.76	3,347	33.2	600.00	2,109	20.9	601.10	1,530	15.2	604.41	10,097	600.52
	May	4,032	36.4	605.80	4,288	38.7	607.16	1,946	17.6	606.85	803	7.3	612.87	11,069	607.03
	Jun.	3,154	30.8	617.27	4,153	40.5	616.86	2,101	20.5	619.00	835	8.2	621.85	10,243	617.83
	Jul.	1,812	20.6	656.01	4,262	48.5	659.24	1,705	19.4	654.04	1,001	11.4	660.41	8,780	657.70
	Aug.	2,135	18.6	674.46	5,611	49.0	675.06	2,059	18.0	676.78	1,645	14.4	680.11	11,450	675.98
	Sept.	1,284	20.1	682.32	2,942	46.1	682.07	1,032	16.2	688.35	1,124	17.6	691.22	6,383	684.75
	Oct.	2,315	28.2	706.24	3,334	40.7	710.74	1,090	13.3	712.09	1,459	17.8	721.79	8,198	711.62
	Nov.	2,324	25.2	687.09	4,124	44.7	689.02	1,129	12.2	692.41	1,650	17.9	704.22	9,228	691.67
	Dec.	1,752	19.7	670.64	3,999	44.9	669.03	2,284	25.7	669.97	865	9.7	677.70	8,899	670.43
2002	Jan.	2,037	20.4	669.75	4,945	49.6	669.50	1,467	14.7	671.99	1,519	15.2	679.60	9,969	671.45
	Feb.	1,726	23.5	678.62	4,015	54.7	679.78	794	10.8	681.72	798	10.9	687.65	7,334	680.57
	Mar.	1,643	16.9	663.62	4,688	48.2	663.55	1,368	14.1	664.07	2,031	20.9	669.72	9,730	664.92
	Apr.	2,768	26.3	650.23	5,007	47.6	650.99	927	8.8	651.74	1,814	17.3	655.61	10,516	651.65
	May	2,566	27.7	654.64	4,781	51.5	655.01	884	9.5	655.70	1,045	11.3	660.79	9,276	655.62
	Jun.														
	Jul.														
	Aug.														
	Sept.														
	Oct.														
	Nov.														
	Dec.														

(*) To obtain volume, interbank operations are counted only once.

40. Amount and price of forward operations (UF/dollar) within the MCF (formal exchange market) (*)

(US\$ million)

Subscription period		Contract maturity											Total		
		Up to 90 days			91 - 180 days			181 - 360 days			More than 360 days				
		Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Percentage of total	Price percentage change	Stock	Price UF change
1997		5,307	33.4	-1.24	5,763	36.3	-1.22	2,318	14.6	-1.34	2,497	15.7	-1.12	15,885	-1.23
1998		4,765	35.2	4.66	5,217	38.6	5.89	1,923	14.2	3.75	1,612	11.9	2.92	13,517	4.80
1999		9,184	38.4	0.66	7,188	30.1	1.89	3,947	16.5	1.02	3,569	14.9	1.18	23,889	1.17
2000		16,946	54.0	-1.05	6,004	19.1	-0.92	4,936	15.7	-0.54	3,492	11.1	-0.37	31,378	-0.87
2001		14,389	47.0	-0.30	6,015	19.7	0.15	4,283	14.0	0.27	5,917	19.3	0.33	30,604	-0.01
2001	Jan.	1,293	49.3	-1.36	664	25.3	-0.81	313	11.9	-0.44	354	13.5	-0.29	2,624	-0.97
	Feb.	1,191	46.6	-0.56	422	16.5	-0.74	616	24.1	-0.50	327	12.8	-0.37	2,555	-0.55
	Mar.	1,509	49.9	-1.61	535	17.7	-0.72	336	11.1	-0.36	645	21.3	0.38	3,025	-0.89
	Apr.	1,323	56.7	-0.64	389	16.7	-0.95	353	15.1	-0.49	267	11.4	-0.29	2,332	-0.63
	May	1,439	57.6	-0.75	525	21.0	-0.38	127	5.1	-0.19	409	16.3	-0.29	2,500	-0.57
	Jun.	1,901	61.0	-0.55	656	21.1	-0.34	173	5.6	-0.22	384	12.3	-0.16	3,115	-0.44
	Jul.	1,901	55.6	-0.09	452	13.2	-0.30	773	22.6	-0.11	293	8.6	0.02	3,420	-0.11
	Aug.	1,078	39.3	1.91	805	29.4	0.56	391	14.3	0.68	470	17.1	0.44	2,744	1.09
	Sept.	894	48.0	-0.15	282	15.1	-1.29	177	9.5	0.06	509	27.3	0.35	1,862	-0.17
	Oct.	1,023	36.4	-2.75	417	14.8	0.31	109	3.9	1.33	1,260	44.9	0.64	2,809	-0.62
	Nov.	596	25.7	5.98	534	23.1	3.19	499	21.5	1.75	689	29.7	1.02	2,318	2.95
	Dec.	241	18.5	4.35	334	25.7	3.40	415	31.9	1.83	311	23.9	1.00	1,301	2.50
2002	Jan.	785	39.5	3.88	771	38.8	2.79	259	13.0	2.00	174	8.7	1.41	1,989	3.00
	Feb.	431	44.8	3.72	182	18.9	2.78	149	15.5	1.94	200	20.8	1.37	962	2.78
	Mar.	559	38.7	-1.07	356	24.6	-0.25	167	11.6	0.11	363	25.1	0.10	1,445	-0.44
	Apr.	569	42.6	-2.32	368	27.5	-1.85	141	10.6	-0.70	259	19.4	-0.58	1,337	-1.68
	May	504	46.7	-1.21	211	19.5	-0.13	119	11.1	-0.43	245	22.7	-0.47	1,079	-0.74
	Jun.														
	Jul.														
	Aug.														
	Sept.														
	Oct.														
	Nov.														
	Dec.														

(*) To obtain volume, interbank operations are counted only once.

IV. External sector

41. Balance of payments by quarter

(US\$ million)

Item	2001					2002				
	Q. I	Q. II	Q. III	Q. IV	Year	Q. I	Q. II	Q. III	Q. IV	Year
I Current account	-12.9	-202.7	-779.7	-245.7	-1,241.0	245.6				245.6
A. Goods and services	616.0	473.6	-332.4	337.0	1,094.1	751.2				751.2
Goods	770.9	782.2	2.3	538.2	2,093.5	935.2				935.2
Exports	5,152.7	4,944.7	4,197.3	4,210.4	18,505.0	4,601.0				4,601.0
Imports	4,381.8	4,162.5	4,194.9	3,672.2	16,411.5	3,665.8				3,665.8
Services	-154.9	-308.6	-334.7	-201.2	-999.4	-184.0				-184.0
Credits	1,239.2	908.8	785.8	876.3	3,810.1	1,194.8				1,194.8
Debits	1,394.1	1,217.4	1,120.5	1,077.5	4,809.5	1,378.8				1,378.8
B. Income	-703.7	-835.9	-557.5	-659.5	-2,756.6	-602.9				-602.9
Compensation of employees	-4.0	-3.0	-4.0	-4.0	-15.0	-6.0				-6.0
Investment income	-699.7	-832.9	-553.5	-655.5	-2,741.6	-596.9				-596.9
From direct investment (1)	-504.7	-513.5	-362.8	-407.7	-1,788.7	-433.3				-433.3
Abroad	117.2	120.2	116.7	113.4	467.4	123.2				123.2
From abroad	-621.9	-633.7	-479.4	-521.1	-2,256.1	-556.5				-556.5
From portfolio investment	-127.3	-124.7	-125.1	-124.3	-501.5	-111.6				-111.6
Dividends	-23.1	-46.8	-26.5	-21.8	-118.2	-43.5				-43.5
Interest	-104.2	-77.9	-98.6	-102.5	-383.3	-68.2				-68.2
From other investment	-67.7	-194.7	-65.6	-123.5	-451.4	-52.0				-52.0
Credits	226.0	210.7	188.5	150.4	775.7	123.5				123.5
Debits	293.6	405.4	254.1	273.9	1,227.1	175.5				175.5
C. Current transfers	74.8	159.6	110.2	76.9	421.5	97.3				97.3
Credits	168.3	250.9	202.8	171.5	793.5	190.2				190.2
Debits	93.5	91.3	92.6	94.6	372.0	92.9				92.9
II Capital and Financial Account	316.9	-39.5	1,609.9	468.8	2,356.1	-468.5				-468.5
A. Capital account	0.0	0.0	0.0	0.0	0.0	0.0				0.0
B. Financial account	316.9	-39.5	1,609.9	468.8	2,356.1	-468.5				-468.5
Direct investment	1,836.5	645.1	754.3	-191.0	3,044.9	247.4				247.4
Abroad	-789.1	-87.7	227.1	-781.8	-1,431.6	-352.6				-352.6
Equity capital	-691.0	11.3	120.3	-551.9	-1,111.3	-262.0				-262.0
Profits reinvestment	-21.1	-14.9	-39.7	-76.7	-152.5	-101.7				-101.7
Other capital	-77.0	-84.1	146.5	-153.2	-167.8	11.1				11.1
Direct investment in Chile	2,625.6	732.8	527.2	590.8	4,476.5	600.0				600.0
Equity capital	2,149.9	564.5	469.1	240.4	3,423.9	224.3				224.3
Profits reinvestment	474.5	160.4	157.0	356.3	1,148.2	392.7				392.7
Other capital (3)	1.2	7.9	-98.9	-5.8	-95.6	-17.0				-17.0
Portfolio investment	-2,017.5	1,158.1	717.4	188.0	46.0	-780.5				-780.5
Assets	-1,992.4	776.7	-130.3	-40.0	-1,386.0	-689.8				-689.8
Liabilities	-25.1	381.4	847.7	228.0	1,432.0	-90.7				-90.7
Financial derivatives	-22.8	-9.5	-41.8	-11.6	-85.7	35.5				35.5
Other investment (2)	422.0	-1,986.8	-106.2	425.9	-1,245.1	-129.7				-129.7
Assets	-171.4	-918.9	231.5	121.8	-737.1	-105.5				-105.5
Commercial credits	-593.8	-413.8	659.3	540.4	192.1	-355.2				-355.2
Loans	43.1	-126.3	-113.4	3.5	-193.1	152.9				152.9
Currency and deposits	220.5	153.1	49.0	-231.7	190.8	96.8				96.8
Other assets	158.8	-531.9	-363.4	-190.4	-926.9	0.0				0.0
Liabilities	593.3	-1,067.9	-337.7	304.2	-508.0	-24.3				-24.3
Commercial credits	7.2	78.3	-192.8	-120.5	-227.8	-147.2				-147.2
Loans (3)	605.1	-1,230.3	-159.6	694.7	-90.1	-33.0				-33.0
Currency and deposits	7.3	8.1	12.9	-23.1	5.2	-2.4				-2.4
Other liabilities	-26.3	76.1	1.8	-247.0	-195.4	158.4				158.4
Reserve assets	98.7	153.6	286.3	57.5	596.1	158.8				158.8
III Errors and omissions	-304.0	242.2	-830.3	-223.1	-1,115.2	222.8				222.8
Selected supplementary information										
Balance of payments position	-98.7	-153.6	-286.3	-57.5	-596.1	-158.8				-158.8
Financial account excluding reserve assets	218.2	-193.1	1,323.7	411.3	1,760.1	-627.3				-627.3
(1) Including interest										
Abroad	15.0	18.0	14.5	11.2	58.7	11.5				11.5
From abroad	51.7	79.8	49.1	68.6	249.2	12.9				12.9
(2) Net short-term flows	-5.0	-1,270.5	2.4	185.1	-1,088.0	-198.9				-198.9
Assets	-154.0	-836.2	208.0	133.6	-648.7	-220.5				-220.5
Liabilities	148.9	-434.3	-205.5	51.5	-439.4	21.6				21.6
(3) Net liability flows from loans										
(includes those considered direct investment)										
Disbursements	1,125.3	1,160.7	1,150.1	1,878.2	5,314.3	959.6				959.6
Amortizations	1,742.6	1,228.7	582.0	1,202.8	4,756.1	1,022.4				1,022.4
(Prepayments)	1,402.1	748.6	93.9	468.2	2,712.8	0.0				0.0

42. Trade balance and balance of payments (1)

(US\$ million)

Date		Exports fob		Imports fob		Trade balance (2)		Balance of payments (3)	
		Month	Cumulative	Month	Cumulative	Month	Cumulative	Period change	Cumulative
1997		-	17,902.2	-	19,297.8	-	-1,395.6	-	3,319.7
1998		-	16,352.8	-	18,363.1	-	-2,010.2	-	-2,164.8
1999		-	17,193.5	-	14,735.1	-	2,458.4	-	-644.3
2000		-	19,245.7	-	17,091.4	-	2,154.2	-	336.7
2001		-	18,505.0	-	16,411.5	-	2,093.5	-	-596.1
2001	Jan.	1,845.2	1,845.2	1,548.5	1,548.5	296.7	296.7	-240.1	-240.1
	Feb.	1,509.4	3,354.6	1,309.1	2,857.6	200.3	497.0	-6.0	-246.1
	Mar.	1,798.2	5,152.7	1,524.2	4,381.8	274.0	770.9	147.4	-98.7
	Apr.	1,753.3	6,906.0	1,312.0	5,693.8	441.3	1,212.2	-210.7	-309.4
	May	1,661.8	8,567.8	1,419.4	7,113.2	242.4	1,454.6	129.5	-179.9
	Jun.	1,529.6	10,097.4	1,431.1	8,544.3	98.5	1,553.1	-72.5	-252.4
	Jul.	1,422.0	11,519.4	1,464.5	10,008.8	-42.5	1,510.6	-9.0	-261.4
	Aug.	1,604.0	13,123.4	1,336.1	11,344.9	267.9	1,778.5	27.5	-233.9
	Sept.	1,171.2	14,294.7	1,394.3	12,739.2	-223.1	1,555.5	-304.8	-538.7
	Oct.	1,587.2	15,881.9	1,446.4	14,185.6	140.8	1,696.3	-100.1	-638.8
	Nov.	1,260.3	17,142.2	1,175.3	15,360.9	85.0	1,781.3	-5.0	-643.8
	Dec.	1,362.8	18,505.0	1,050.6	16,411.5	312.2	2,093.5	47.6	-596.1
2002	Jan.	1,657.3	1,657.3	1,453.0	1,453.0	204.3	204.3	-89.4	-89.4
	Feb.	1,435.8	3,093.1	973.6	2,426.6	462.1	666.4	-117.6	-207.1
	Mar.	1,508.0	4,601.0	1,239.3	3,665.9	268.7	935.1	48.3	-158.8
	Apr.	1,746.2	6,347.2	1,292.2	4,958.1	454.0	1,389.1	1,108.8	950.0
	May	1,548.1	7,895.3	1,397.2	6,355.3	150.9	1,540.0	-408.2	541.8
	Jun.	1,675.0	9,570.3	1,361.4	7,716.7	313.6	1,853.6	-138.4	403.4
	Jul. (at 15)	624.7	10,195.0	515.2	8,231.9	109.5	1,963.1	-212.2	191.2
	Jul.	-	-	-	-	-	-	-146.2	257.2
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) Provisional figures.

(2) Trade Balance figures represent actual imports and exports, based on statistics of the National Customs Service to which the pertinent coverage and valuation adjustments have been made in order to arrive at the figures used in the Balance of Payments.

(3) Balance of Payments: Corresponds to changes in international reserves resulting from balance of payments transactions excluding changes in reserves such as those produced by revaluations, gold monetization and allocation of SDRs. For further explanation refer to the *Boletín Mensual* of the Central Bank of Chile (April, 1981). As from 1993, figures have been calculated to incorporate price restatement of assets.

43. Trade balance by country

(US\$ million fob)

Country	January - June 2001 X fob - M fob	January - June 2002 X fob - M fob	Trade balance difference
Main group of countries (1)	1,747.0	2,024.1	277.2
Anglo America	269.4	688.3	419.0
Canada	-56.8	-9.2	47.7
United States	326.2	697.5	371.3
Latin America	-836.3	-841.3	-5.0
LAIA	-949.3	-971.6	-22.3
Argentina	-1,167.9	-1,225.0	-57.1
Bolivia	57.5	57.6	0.1
Brazil	-217.4	-292.0	-74.5
Colombia	38.6	37.7	-0.9
Ecuador	42.4	79.3	36.9
Mexico	148.8	234.5	85.7
Paraguay	-12.6	-30.1	-17.5
Peru	89.8	130.7	41.0
Uruguay	2.9	1.9	-1.1
Venezuela	69.4	33.6	-35.7
Other	112.9	130.2	17.3
Europe	1,190.9	953.4	-237.5
EU	1,143.4	968.6	-174.8
Germany	-19.9	-127.1	-107.1
Belgium	80.5	56.0	-24.6
Denmark	-3.6	-4.5	-0.9
Spain	-41.0	-2.2	38.8
Finland	-19.8	-7.2	12.6
France	73.0	92.6	19.6
Greece	21.9	34.8	12.9
Italy	277.4	289.5	12.1
The Netherlands	319.6	274.4	-45.2
United Kingdom	548.7	409.4	-139.3
Sweden	-53.7	-2.4	51.2
Other	-39.9	-44.9	-5.0
Other	47.5	-15.2	-62.7
Asia	1,248.1	1,302.9	54.8
The main countries	1,266.8	1,302.2	35.4
Saudi Arabia	37.6	54.9	17.3
South Korea	18.9	125.8	106.9
China	17.7	103.4	85.7
United Arab Emirates	22.8	78.2	55.4
The Philippines	20.8	15.5	-5.3
Hong Kong	36.5	4.2	-32.3
India	23.2	75.0	51.8
Indonesia	-18.3	-13.6	4.7
Japan	1,012.8	699.9	-312.9
Malaysia	-5.8	-16.2	-10.4
Singapore	-1.4	6.1	7.5
Thailand	-16.8	-19.4	-2.6
Taiwan	118.8	188.3	69.5
Other	-18.7	0.8	19.4
Africa	-104.3	-54.2	50.2
South Africa	-13.8	-12.9	0.9
Other	-90.5	-41.3	49.2
Oceania	-20.7	-25.0	-4.3
Australia	-15.1	-25.0	-9.8
Other	-5.6	0.0	5.6
Others (X - M) (2)	-193.9	-170.6	23.2
Trade balance (Total balance of payments)	1,553.1	1,853.5	300.4

(1) Includes all exports and imports carried out under the general tariff regime.

(2) Trade balance of free zone and goods procured in ports by carriers.

44 . Exports of goods (*)

(US\$ million fob)

Date	General goods			Goods procured in ports by carriers	Non-monetary gold	Total
	General regime	Free zone	Total			
1997	15,955.3	1,370.0	17,325.3	158.6	418.3	17,902.2
1998	14,456.9	1,456.0	15,912.9	161.4	278.5	16,352.8
1999	15,662.8	1,071.8	16,734.6	154.9	304.0	17,193.5
2000	17,681.9	997.3	18,679.2	223.5	343.0	19,245.7
2001	17,031.6	957.4	17,989.0	246.4	269.6	18,505.0
2001 Jan.	1,715.0	78.6	1,793.6	24.8	26.8	1,845.2
Feb.	1,388.5	78.6	1,467.2	22.2	20.0	1,509.4
Mar.	1,677.6	71.2	1,748.8	26.8	22.6	1,798.2
Apr.	1,649.7	57.4	1,707.2	21.8	24.3	1,753.3
May	1,514.1	104.5	1,618.6	19.7	23.5	1,661.8
Jun.	1,396.2	88.8	1,485.0	22.1	22.6	1,529.6
Jul.	1,301.3	78.9	1,380.1	16.5	25.4	1,422.0
Aug.	1,486.3	83.6	1,569.9	16.7	17.4	1,604.0
Sept.	1,066.0	69.7	1,135.7	19.4	16.1	1,171.2
Oct.	1,466.4	79.8	1,546.2	17.1	23.9	1,587.2
Nov.	1,129.1	87.4	1,216.6	20.0	23.8	1,260.3
Dec.	1,241.5	78.8	1,320.3	19.3	23.2	1,362.8
2002 Jan.	1,522.1	88.8	1,610.9	21.5	24.9	1,657.3
Feb.	1,320.2	71.2	1,391.4	26.2	18.1	1,435.8
Mar.	1,385.1	80.0	1,465.1	24.1	18.8	1,508.0
Apr.	1,615.3	82.3	1,697.6	24.8	23.8	1,746.2
May	1,401.9	112.0	1,513.9	12.8	21.4	1,548.1
Jun.	1,528.7	112.0	1,640.7	12.8	21.5	1,675.0
Jul. (at 15)	570.2	41.0	611.2	6.4	7.1	624.7
Aug.						
Sept.						
Oct.						
Nov.						
Dec.						

(*) Provisional figures.

45. Exports of general regime by economic activity (*)

(US\$ million fob)

Date	Mining			Agriculture, livestock forestry and fishing			Manufacturing			Total				
	Main	Other	Total	Main	Other	Total	Main	Other	Total	Copper	Non-copper			Total
1997	7,414.1	71.7	7,485.8	1,284.9	344.8	1,629.7	1,864.7	4,975.1	6,839.8	6,646.6	3,917.1	5,391.6	9,308.7	15,955.3
1998	5,995.1	56.9	6,052.0	1,281.9	427.0	1,708.9	1,482.0	5,214.1	6,696.1	5,197.4	3,561.5	5,698.0	9,259.5	14,456.9
1999	6,706.6	71.6	6,778.2	1,280.4	439.3	1,719.7	1,699.9	5,465.0	7,164.9	6,026.4	3,660.5	5,975.9	9,636.4	15,662.8
2000	7,953.5	67.4	8,020.9	1,273.3	419.7	1,693.0	2,071.7	5,896.5	7,968.2	7,284.5	4,013.8	6,383.6	10,397.4	17,681.9
2001	7,398.6	71.1	7,469.7	1,140.0	370.3	1,510.3	1,949.4	6,102.2	8,051.6	6,745.9	3,742.1	6,543.6	10,285.7	17,031.6
2001 Jan.	762.8	5.6	768.4	166.9	21.9	188.8	210.4	547.5	757.8	704.0	436.1	574.9	1,011.0	1,715.0
Feb.	625.4	5.6	631.0	166.8	15.9	182.7	136.2	438.6	574.8	586.8	341.6	460.1	801.7	1,388.5
Mar.	624.4	8.4	632.8	278.9	60.3	339.2	172.1	533.5	705.6	561.6	513.8	602.2	1,116.0	1,677.6
Apr.	684.0	5.3	689.3	188.3	49.8	238.1	216.1	506.3	722.4	625.3	463.1	561.4	1,024.4	1,649.7
May	671.0	3.8	674.8	105.1	31.7	136.9	128.5	573.9	702.4	606.4	298.3	609.4	907.7	1,514.1
Jun.	600.1	4.3	604.3	57.6	25.7	83.3	208.7	499.9	708.5	546.8	319.5	529.8	849.4	1,396.2
Jul.	581.1	8.1	589.1	31.0	30.1	61.0	155.7	495.4	651.1	525.4	242.3	533.5	775.9	1,301.3
Aug.	711.7	9.0	720.7	25.3	28.7	53.9	163.2	548.6	711.7	653.6	246.5	586.2	832.7	1,486.3
Sept.	485.8	2.3	488.1	15.3	27.1	42.4	92.8	442.7	535.5	447.3	146.6	472.1	618.7	1,066.0
Oct.	630.1	6.5	636.6	15.7	31.9	47.6	189.2	593.0	782.2	564.8	270.1	631.5	901.6	1,466.4
Nov.	502.4	5.4	507.8	14.9	22.9	37.8	132.9	450.6	583.5	457.9	192.4	478.8	671.2	1,129.1
Dec.	519.9	6.9	526.8	74.1	24.5	98.6	143.8	472.3	616.1	466.0	271.8	503.7	775.5	1,241.5
2002 Jan.	633.3	9.2	642.5	145.1	27.0	172.1	165.7	541.8	707.5	565.7	378.4	577.9	956.4	1,522.1
Feb.	547.0	4.5	551.5	217.6	23.6	241.3	125.6	401.9	527.4	486.8	403.4	430.0	833.5	1,320.2
Mar.	546.2	4.5	550.7	211.8	50.4	262.2	136.1	436.2	572.3	499.3	394.8	491.1	885.9	1,385.1
Apr.	611.9	4.3	616.2	222.1	56.8	278.9	186.8	533.4	720.2	556.5	464.3	594.5	1,058.8	1,615.3
May	581.2	4.0	585.2	112.5	29.6	142.1	156.0	518.6	674.6	523.0	326.7	552.2	878.9	1,401.9
Jun.	731.5	11.6	743.1	55.7	26.2	81.9	213.9	489.8	703.7	667.7	333.4	527.6	861.0	1,528.7
Jul. (at 15)	295.5	0.8	296.3	16.5	11.4	27.9	56.2	189.8	246.0	269.4	98.8	202.0	300.8	570.2
Aug.														
Sept.														
Oct.														
Nov.														
Dec.														

(*) Provisional figures, including non-monetary gold.

46. Mining exports(*)

(US\$ million fob)

Date	Copper	Iron	Nitrate and iodine	Metallic silver	Molybdenum oxide and ferro-molybdenum	Lithium carbonate	Other	Total
1997	6,646.6	149.5	220.4	126.2	232.3	39.1	71.7	7,485.8
1998	5,197.4	163.9	259.2	131.8	203.5	39.3	56.9	6,052.0
1999	6,026.4	127.1	213.9	124.0	167.2	48.0	71.6	6,778.2
2000	7,284.5	142.2	206.9	88.2	178.7	53.0	67.4	8,020.9
2001	6,745.9	134.6	197.1	94.5	174.9	51.6	71.1	7,469.7
2001 Jan.	704.0	13.1	13.7	9.8	18.4	3.8	5.6	768.4
Feb.	586.8	5.8	14.5	8.2	7.7	2.4	5.6	631.0
Mar.	561.6	14.1	21.1	6.6	13.3	7.7	8.4	632.8
Apr.	625.3	14.0	21.9	5.7	13.1	4.0	5.3	689.3
May	606.4	14.8	21.2	7.3	14.8	6.5	3.8	674.8
Jun.	546.8	8.7	17.2	7.3	15.6	4.5	4.3	604.3
Jul.	525.4	11.2	19.5	6.9	14.8	3.3	8.1	589.1
Aug.	653.6	11.0	13.8	10.6	19.7	2.9	9.0	720.7
Sept.	447.3	10.1	9.8	7.2	9.0	2.5	2.3	488.1
Oct.	564.8	6.7	21.3	10.6	21.3	5.5	6.5	636.6
Nov.	457.9	11.1	10.3	5.6	13.9	3.6	5.4	507.8
Dec.	466.0	14.0	12.8	8.7	13.3	5.0	6.9	526.8
2002 Jan.	565.7	6.0	27.4	9.8	17.0	7.4	9.2	642.5
Feb.	486.8	18.0	21.2	5.6	12.1	3.3	4.5	551.5
Mar.	499.3	1.7	15.4	6.2	19.7	3.8	4.5	550.7
Apr.	556.5	5.3	16.0	10.9	17.3	5.9	4.3	616.2
May	523.0	17.1	16.0	6.6	14.6	3.9	4.0	585.2
Jun.	667.7	20.4	11.5	8.5	19.4	4.0	11.6	743.1
Jul. (at 15)	269.4	5.3	5.1	2.5	10.1	3.1	0.8	296.3
Aug.								
Sept.								
Oct.								
Nov.								
Dec.								

(*) Provisional figures, excluding non-monetary gold.

47. Agriculture, livestock, forestry and fishing exports (*)

(US\$ million fob)

Date	Agriculture and livestock			Forestry			Fishing	Total
	Fresh fruit	Other	Total	Logs	Other	Total		
1997	1,192.4	291.3	1,483.7	92.5	23.5	116.0	30.0	1,629.7
1998	1,266.7	380.4	1,647.1	15.2	16.9	32.1	29.7	1,708.9
1999	1,241.6	390.1	1,631.7	38.8	18.9	57.7	30.3	1,719.7
2000	1,241.2	373.7	1,614.9	32.1	19.6	51.7	26.4	1,693.0
2001	1,115.5	328.6	1,444.1	24.5	15.6	40.1	26.1	1,510.3
2001	Jan.	164.0	18.0	182.0	2.9	1.9	4.8	188.8
	Feb.	164.5	13.3	177.8	2.3	0.5	2.8	182.7
	Mar.	277.9	55.2	333.1	1.0	1.5	2.5	339.2
	Apr.	186.4	45.7	232.1	1.9	2.3	4.2	238.1
	May	103.5	25.9	129.4	1.6	1.7	3.3	136.9
	Jun.	55.4	22.6	78.0	2.2	1.4	3.6	83.3
	Jul.	30.4	27.5	57.9	0.6	0.9	1.5	61.0
	Aug.	23.1	26.2	49.3	2.2	0.4	2.6	53.9
	Sept.	12.3	23.1	35.4	3.0	2.9	5.9	42.4
	Oct.	13.1	28.5	41.6	2.6	1.0	3.6	47.6
	Nov.	13.7	20.2	33.9	1.2	0.6	1.8	37.8
	Dec.	71.2	22.4	93.6	2.9	0.6	3.5	98.6
2002	Jan.	142.8	23.2	166.0	2.3	1.4	3.7	172.1
	Feb.	217.6	19.2	236.8	0.0	2.3	2.3	241.3
	Mar.	210.0	45.6	255.6	1.8	2.2	4.0	262.2
	Apr.	220.9	52.4	273.3	1.2	1.6	2.8	278.9
	May	110.7	24.9	135.6	1.8	2.5	4.3	142.1
	Jun.	54.6	22.7	77.3	1.1	1.5	2.6	81.9
	Jul. (at 15)	15.6	10.5	26.1	0.9	0.1	1.0	27.9
	Aug.							
	Sept.							
	Oct.							
	Nov.							
	Dec.							

(*) Provisional figures.

48. Manufacturing exports (*)

(US\$ million fob)

Date	Foods		Forestry and wood furniture			Pulp, paper and other			Chemical products		Other	Total
	Fishmeal	Other	Sawn wood	Planed wood	Other	Unbleached pulp	Bleached pulp	Other	Methanol	Other		
1997	549.5	2,130.0	300.7	125.4	411.1	91.9	585.9	288.1	211.3	600.9	1,545.0	6,839.8
1998	345.7	2,191.1	238.9	110.9	383.1	104.1	563.5	282.1	118.9	630.3	1,727.5	6,696.1
1999	279.5	2,318.8	288.2	157.9	472.5	129.3	694.9	297.0	150.1	647.4	1,729.3	7,164.9
2000	232.3	2,372.0	320.7	119.6	494.0	152.1	923.5	329.3	323.5	893.2	1,808.0	7,968.2
2001	254.6	2,401.6	317.5	149.7	537.2	138.0	730.4	328.9	359.2	1,020.0	1,814.5	8,051.6
2001 Jan.	24.1	233.0	34.2	11.4	39.8	10.3	88.9	28.0	41.5	89.7	156.9	757.8
Feb.	23.7	189.7	14.2	8.5	37.7	10.5	59.7	26.9	19.6	71.6	112.7	574.8
Mar.	27.6	223.8	30.2	10.6	49.9	13.9	40.1	38.2	49.7	79.8	141.8	705.6
Apr.	14.6	182.8	28.7	12.2	40.6	21.7	88.8	32.5	50.1	72.8	177.6	722.4
May	20.3	217.7	19.8	13.0	49.8	5.2	44.0	32.7	26.2	111.6	162.1	702.4
Jun.	21.0	196.6	31.9	13.4	44.4	13.4	78.0	29.0	51.0	74.3	155.5	708.5
Jul.	27.8	172.5	20.3	12.6	40.0	11.7	65.2	26.5	18.1	96.5	159.9	651.1
Aug.	18.9	221.0	31.5	15.2	48.4	14.6	55.0	27.2	27.9	86.4	165.6	711.7
Sept.	13.5	162.6	22.6	12.6	41.9	7.5	17.5	21.9	19.1	82.1	134.2	535.5
Oct.	20.3	224.7	35.4	15.8	51.8	13.4	84.7	20.2	19.6	108.8	187.5	782.2
Nov.	21.4	174.6	19.1	11.0	38.6	8.2	55.6	21.7	17.6	70.8	144.8	583.5
Dec.	21.4	202.6	29.7	13.4	54.2	7.6	52.9	24.0	18.8	75.6	115.9	616.1
2002 Jan.	18.6	221.0	35.2	14.2	37.1	11.8	69.5	23.4	16.4	88.7	171.6	707.5
Feb.	18.2	163.1	17.8	12.9	32.8	13.8	44.7	21.9	18.1	68.3	115.8	527.4
Mar.	39.2	182.2	29.3	15.1	45.7	8.3	37.6	20.1	6.6	64.6	123.6	572.3
Apr.	40.0	189.4	29.6	15.9	55.7	15.9	62.1	28.7	23.3	89.1	170.5	720.2
May	39.0	203.9	26.9	16.3	50.6	6.4	45.1	27.3	22.3	81.7	155.1	674.6
Jun.	34.2	209.2	40.9	20.4	51.7	13.6	69.4	28.3	35.4	70.3	130.3	703.7
Jul. (at 15)	12.9	80.2	13.9	6.5	19.0	4.5	18.4	7.7	0.0	26.3	56.6	246.0
Aug.												
Sept.												
Oct.												
Nov.												
Dec.												

(*) Provisional figures.

49. Non-traditional exports of general regime (*)

(US\$ million fob)

Item	1997	1998	1999	2000	2001	At June		Percentage change				
						2001	2002	98/97	99/98	00/99	01-Feb	02/01 at June
Mining	93.5	78.5	53.8	61.7	71.1	33.0	38.1	-16.0	-31.5	14.7	15.2	15.5
Table salt and sea salt	28.1	20.6	25.5	22.5	37.8	14.6	18.2	-26.7	23.7	-11.6	68.0	25.2
Agriculture, livestock, forestry and fishing	342.8	378.6	370.0	401.4	370.4	205.3	213.6	10.4	-2.3	8.5	-7.7	4.0
Corn	51.4	85.0	61.9	66.6	64.1	63.6	62.8	65.4	-27.2	7.7	-3.8	-1.2
Algae	27.9	28.1	28.4	24.1	23.1	13.8	13.2	0.7	1.1	-15.0	-4.4	-4.3
Vegetable seeds	31.0	36.9	39.7	52.9	39.7	28.8	23.2	19.0	7.6	33.1	-25.0	-19.6
Other	232.5	228.6	240.0	257.7	243.6	99.0	114.4	-1.7	5.0	7.4	-5.5	15.5
Industrial	5,035.8	5,239.7	5,526.4	6,091.0	6,240.8	3,099.7	2,921.6	4.0	5.5	10.2	2.5	-5.7
Fresh, chilled, and frozen fish	908.5	951.2	1,094.9	1,232.4	1,226.3	712.8	583.3	4.7	15.1	12.6	-0.5	-18.2
(Salmon)	469.0	515.6	602.8	728.6	729.8	440.7	346.0	9.9	16.9	20.9	0.2	-21.5
Fresh and frozen shellfish	57.8	62.9	71.3	57.1	61.0	29.7	25.7	8.8	13.4	-19.9	6.7	-13.3
Pre-cooked and canned shellfish	69.8	50.2	54.9	56.3	57.9	28.6	30.6	-28.1	9.4	2.5	2.9	7.2
Canned fish	99.9	88.7	96.1	98.1	92.1	37.5	35.5	-11.2	8.3	2.1	-6.2	-5.3
Fish oil	13.2	3.3	13.4	3.1	1.0	0.2	3.4	-75.0	306.3	-76.7	-67.0	1,602.9
Tomato paste and juice	72.0	86.5	99.1	57.6	61.0	28.8	29.4	20.1	14.6	-41.9	5.9	2.1
Sugar-free frozen fruit	43.9	48.5	54.5	56.3	48.0	37.7	39.9	10.5	12.4	3.2	-14.8	6.0
Fruit juice	86.0	50.0	83.2	72.5	84.0	37.7	31.3	-41.9	66.3	-12.9	16.0	-16.9
Canned fruit	59.0	55.1	63.9	54.9	47.2	21.2	23.6	-6.6	16.0	-14.2	-13.9	11.5
Raisins	41.5	37.2	45.7	48.7	35.3	13.8	15.5	-10.4	22.8	6.6	-27.5	12.7
Dehydrated vegetables	34.7	38.0	28.6	28.2	26.6	12.8	14.6	9.5	-24.8	-1.2	-5.7	14.3
Powdered drink	68.2	81.8	74.7	71.7	102.2	49.4	50.5	19.9	-8.7	-4.1	42.7	2.2
Confectionery and chocolates	49.7	48.2	47.6	43.9	49.6	21.8	17.6	-3.0	-1.1	-7.9	12.9	-19.1
Bottled wine	276.3	374.1	394.1	438.3	457.1	211.5	218.6	35.4	5.4	11.2	4.3	3.3
Other wines	147.8	154.0	142.7	142.2	138.1	67.0	64.5	4.2	-7.4	-0.3	-2.9	-3.8
Wood chips	147.0	130.5	133.0	133.7	148.2	67.5	59.0	-11.2	1.9	0.5	10.8	-12.6
Wood panels	78.5	63.9	95.3	111.9	124.1	63.5	62.6	-18.6	49.1	17.5	10.8	-1.4
Woodwork	56.8	51.9	73.6	71.1	90.4	42.5	47.9	-8.6	41.7	-3.3	27.2	12.7
Wooden furniture and its parts	46.0	47.5	50.6	53.1	46.4	24.3	25.2	3.3	6.6	5.0	-12.7	3.9
Newsprint	76.5	69.1	85.8	104.2	110.0	63.0	47.4	-9.7	24.1	21.4	5.7	-24.7
Newspapers and publications	55.4	45.2	26.8	24.0	16.6	10.5	3.2	-18.4	-40.6	-10.5	-30.9	-69.3
Perfumes	25.7	28.8	29.9	41.1	64.3	27.8	28.7	12.1	3.8	37.5	56.4	3.1
Agar-agar	42.5	24.0	32.4	39.0	33.8	16.5	16.5	-43.5	34.9	20.6	-13.5	-0.1
Potassium nitrate	64.8	66.6	78.0	86.7	105.6	47.1	47.8	2.8	17.2	11.1	21.7	1.4
Tyres, inner tubes and sheaths	73.4	71.3	65.4	75.3	75.6	35.4	42.2	-2.9	-8.2	15.1	0.4	19.2
Denim	31.4	20.8	18.4	21.2	23.5	10.7	9.7	-33.8	-11.4	15.0	10.8	-9.3
Clothing	33.7	27.4	22.1	20.7	24.3	10.5	10.0	-18.7	-19.2	-6.7	17.7	-4.3
Leather and synthetic footwear	20.8	22.2	13.0	9.3	9.7	4.6	2.9	6.7	-41.5	-28.1	4.3	-36.6
Copper wire	77.7	61.6	55.4	58.0	68.4	37.3	36.7	-20.7	-10.0	4.6	18.1	-1.7
Vehicle engine transmission parts	39.7	47.3	31.7	44.4	30.9	19.1	10.9	19.1	-33.0	40.3	-30.3	-42.8
Thick copper sheets	26.4	15.5	18.4	23.5	22.1	12.0	11.0	-41.3	19.0	27.6	-6.1	-8.3
Pickups	92.2	87.5	86.7	65.5	46.2	22.2	31.8	-5.1	-1.0	-24.4	-29.6	43.1
Ships	8.3	57.6	39.7	38.1	27.7	14.1	7.1	594.0	-31.0	-4.2	-27.2	-49.6
Other industrial products	2,010.7	2,171.3	2,205.3	2,608.8	2,685.7	1,260.8	1,236.7	8.0	1.6	18.3	2.9	-1.9
Subtotal of especified products	3,163.5	3,239.0	3,476.6	3,648.3	3,719.8	1,959.7	1,802.3	2.4	7.3	4.9	2.0	-8.0
(Percentage of total)	57.8	56.9	58.4	55.7	55.7	58.7	56.8					
Other	2,308.6	2,457.8	2,473.6	2,905.8	2,962.5	1,378.3	1,371.0	6.5	0.6	17.5	2.0	-0.5
Total	5,472.1	5,696.8	5,950.2	6,554.1	6,682.3	3,338.0	3,173.3	4.1	4.4	10.1	2.0	-4.9

(*) Corresponds to the "Other" categories given in table 45, with the most important products in the main categories being individually named. All products of which shipments in 1996 amounted to US\$25 million or more have been individually named.

50. Exports by country

(US\$ million fob)

January - June 2001						
Country	Total	Percentage share	Copper	Non-copper	Main non-copper	Other
Main group of countries (1)	9,397.5	93.1	3,630.6	5,766.8	2,370.8	3,396.0
Anglo America	1,885.2	18.7	441.7	1,443.5	630.5	813.0
Canada	137.9	1.4	84.4	53.5	8.0	45.5
United States	1,747.2	17.3	357.2	1,390.0	622.5	767.5
Latin America	2,057.8	20.4	416.4	1,641.5	293.2	1,348.2
LAIA	1,936.1	19.2	416.4	1,519.7	273.1	1,246.6
Argentina	322.6	3.2	30.4	292.2	25.2	267.0
Bolivia	69.7	0.7	0.0	69.7	2.1	67.6
Brazil	475.8	4.7	205.2	270.6	74.4	196.2
Colombia	123.0	1.2	3.6	119.4	35.6	83.8
Ecuador	108.2	1.1	0.0	108.2	10.9	97.3
Mexico	402.9	4.0	146.1	256.7	73.6	183.1
Paraguay	25.2	0.2	0.2	25.0	0.7	24.4
Peru	225.2	2.2	30.8	194.3	15.8	178.5
Uruguay	33.3	0.3	0.0	33.3	3.1	30.3
Venezuela	150.1	1.5	0.0	150.1	31.7	118.4
Other	121.8	1.2	0.0	121.8	20.1	101.6
Europe	2,828.4	28.0	1,473.5	1,354.9	786.1	568.7
EU	2,636.5	26.1	1,344.8	1,291.7	770.7	521.0
Germany	294.3	2.9	175.0	119.3	41.3	78.0
Belgium	135.5	1.3	27.6	107.9	61.9	45.9
Denmark	27.2	0.3	0.0	27.2	3.4	23.8
Spain	173.6	1.7	24.3	149.3	74.6	74.7
Finland	20.6	0.2	14.7	6.0	1.8	4.2
France	380.4	3.8	261.4	119.0	53.3	65.7
Greece	23.5	0.2	20.8	2.8	1.4	1.4
Italy	491.8	4.9	376.9	114.9	81.1	33.8
The Netherlands	368.1	3.6	66.3	301.8	243.2	58.6
United Kingdom	640.8	6.3	350.0	290.8	195.9	94.9
Sweden	46.9	0.5	27.9	19.0	6.4	12.5
Other	33.8	0.3	0.0	33.8	6.4	27.4
Other	191.9	1.9	128.7	63.2	15.4	47.7
Asia	2,558.2	25.3	1,285.9	1,272.3	644.6	627.7
The main countries	2,508.4	24.8	1,257.4	1,251.0	636.0	615.0
Saudi Arabia	38.2	0.4	0.0	38.2	37.3	0.9
South Korea	298.5	3.0	206.3	92.3	78.9	13.4
China	472.5	4.7	270.7	201.8	175.9	25.9
United Arab Emirates	23.4	0.2	7.0	16.4	15.6	0.8
The Philippines	36.0	0.4	29.7	6.3	4.4	1.9
Hong Kong	36.5	0.4	9.5	26.9	23.1	3.8
India	57.1	0.6	52.1	5.0	4.2	0.8
Indonesia	18.4	0.2	1.4	17.0	12.8	4.2
Japan	1,276.6	12.6	551.5	725.1	189.8	535.3
Malaysia	21.0	0.2	0.9	20.2	18.1	2.1
Singapore	10.4	0.1	1.1	9.4	0.9	8.5
Thailand	21.5	0.2	0.6	20.9	10.8	10.1
Taiwan	198.2	2.0	126.8	71.4	64.0	7.4
Other	49.8	0.5	28.5	21.3	8.6	12.7
Africa	43.5	0.4	13.1	30.4	10.7	19.7
South Africa	16.0	0.2	5.1	10.9	4.1	6.8
Other	27.5	0.3	8.1	19.5	6.6	12.9
Oceania	24.4	0.2	0.0	24.3	5.6	18.7
Australia	16.3	0.2	0.0	16.3	4.0	12.3
Other	8.1	0.1	0.0	8.0	1.6	6.4
Others not assigned to economic regions	182.7	1.8	0.0	182.7	0.2	182.5
Others (2)	517.2	5.1	0.3	517.0	141.3	375.6
Total of goods	10,097.4	100.0	3,630.9	6,466.5	2,512.3	3,954.2

(1) Including exports of general regime plus non-monetary gold.

(2) Including free zone, goods procured in ports by carriers and repairs on goods.

50. Exports by country (Continued)
(US\$ million fob)

January - June 2002						
Country	Total	Percentage share	Copper	Non-copper	Main non-copper	Other
Main group of countries (1)	8,831.8	92.3	3,293.8	5,538.0	2,353.9	3,184.1
Anglo America	1,993.0	20.8	431.1	1,562.0	748.3	813.7
Canada	133.8	1.4	59.0	74.8	17.6	57.2
United States	1,859.3	19.4	372.1	1,487.2	730.7	756.5
Latin America	1,772.7	18.5	255.2	1,517.5	277.9	1,239.6
LAIA	1,621.6	16.9	255.2	1,366.4	253.9	1,112.5
Argentina	115.4	1.2	1.8	113.6	7.2	106.3
Bolivia	68.4	0.7	0.0	68.4	2.1	66.4
Brazil	373.0	3.9	142.6	230.4	63.0	167.4
Colombia	133.6	1.4	1.9	131.7	34.7	96.9
Ecuador	113.8	1.2	0.0	113.8	14.6	99.3
Mexico	446.3	4.7	86.5	359.8	91.9	267.9
Paraguay	14.2	0.1	0.0	14.2	0.2	14.0
Peru	224.8	2.3	22.4	202.4	12.6	189.7
Uruguay	23.2	0.2	0.0	23.2	2.6	20.6
Venezuela	108.7	1.1	0.0	108.7	25.0	83.7
Other	151.2	1.6	0.0	151.2	24.1	127.1
Europe	2,469.4	25.8	1,246.6	1,222.9	673.8	549.0
EU	2,326.5	24.3	1,162.2	1,164.3	661.0	503.3
Germany	215.1	2.2	118.5	96.6	31.1	65.5
Belgium	122.1	1.3	35.5	86.6	49.6	37.1
Denmark	26.3	0.3	1.1	25.2	0.6	24.6
Spain	191.8	2.0	51.7	140.1	63.9	76.2
Finland	21.7	0.2	14.7	7.0	1.7	5.3
France	356.2	3.7	251.1	105.0	42.4	62.6
Greece	42.1	0.4	37.2	4.9	3.6	1.3
Italy	452.4	4.7	321.6	130.9	85.8	45.1
The Netherlands	315.2	3.3	94.1	221.1	163.3	57.8
United Kingdom	484.1	5.1	192.1	292.0	199.5	92.5
Sweden	74.5	0.8	44.5	30.0	9.6	20.4
Other	24.9	0.3	0.0	24.9	10.0	14.9
Other	142.9	1.5	84.4	58.6	12.8	45.7
Asia	2,535.4	26.5	1,360.9	1,174.5	635.2	539.2
The main countries	2,489.4	26.0	1,341.4	1,148.0	624.3	523.7
Saudi Arabia	58.1	0.6	20.1	38.1	37.5	0.5
South Korea	347.6	3.6	261.2	86.4	66.5	19.8
China	566.0	5.9	316.3	249.7	208.3	41.4
United Arab Emirates	78.5	0.8	61.6	16.9	15.9	0.9
The Philippines	19.0	0.2	14.2	4.8	3.0	1.8
Hong Kong	22.3	0.2	10.9	11.4	8.9	2.5
India	105.6	1.1	92.3	13.3	7.9	5.3
Indonesia	29.2	0.3	1.1	28.1	25.8	2.3
Japan	947.5	9.9	384.9	562.7	149.3	413.4
Malaysia	9.1	0.1	1.6	7.5	4.7	2.8
Singapore	16.9	0.2	2.8	14.2	4.3	9.9
Thailand	25.1	0.3	0.3	24.7	14.4	10.3
Taiwan	264.5	2.8	174.0	90.5	77.8	12.7
Other	46.0	0.5	19.5	26.5	10.9	15.6
Africa	30.3	0.3	0.0	30.3	9.0	21.3
South Africa	10.9	0.1	0.0	10.9	3.5	7.4
Other	19.3	0.2	0.0	19.3	5.5	13.9
Oceania	30.9	0.3	0.0	30.9	9.7	21.3
Australia	22.9	0.2	0.0	22.9	7.8	15.1
Other	8.1	0.1	0.0	8.1	1.9	6.2
Others not assigned to economic regions	165.3	1.7	4.9	160.4	0.0	160.3
Others (2)	573.1	6.0	0.3	572.8	75.3	497.5
Total of goods	9,570.2	100.0	3,299.0	6,271.2	2,429.3	3,841.9

(1) Including exports of general regime plus non-monetary gold.

(2) Including free zone, goods procured in ports by carriers and repairs on goods.

50. Exports by country (Continued)
(US\$ million fob)

Country	Percentage change January - June 2002/2001				
	Total	Copper	Non-copper	Main non-copper	Other
Main group of countries (1)	-6.0	-9.3	-4.0	-0.7	-6.2
Anglo America	5.7	-2.4	8.2	18.7	0.1
Canada	-3.0	-30.1	39.7	118.8	25.7
United States	6.4	4.2	7.0	17.4	-1.4
Latin America	-13.9	-38.7	-7.6	-5.2	-8.1
LAIA	-16.2	-38.7	-10.1	-7.0	-10.8
Argentina	-64.2	-94.0	-61.1	-71.3	-60.2
Bolivia	-1.8	0.0	-1.8	-1.4	-1.8
Brazil	-21.6	-30.5	-14.9	-15.4	-14.7
Colombia	8.6	-47.5	10.3	-2.5	15.7
Ecuador	5.2	0.0	5.2	33.8	2.0
Mexico	10.8	-40.8	40.1	24.8	46.3
Paraguay	-43.7	-100.0	-43.3	-68.4	-42.6
Peru	-0.2	-27.4	4.1	-20.1	6.3
Uruguay	-30.3	0.0	-30.3	-15.1	-31.8
Venezuela	-27.6	0.0	-27.6	-21.3	-29.3
Other	24.1	0.0	24.1	19.5	25.0
Europe	-12.7	-15.4	-9.7	-14.3	-3.5
EU	-11.8	-13.6	-9.9	-14.2	-3.4
Germany	-26.9	-32.3	-19.1	-24.8	-16.0
Belgium	-9.8	28.6	-19.7	-20.0	-19.3
Denmark	-3.3	0.0	-7.4	-83.6	3.3
Spain	10.5	113.1	-6.2	-14.4	2.1
Finland	5.2	-99.0	17.8	-1.2	25.7
France	-6.4	-3.9	-11.7	-20.4	-4.8
Greece	78.7	79.1	75.3	-97.5	-6.3
Italy	-8.0	-14.7	13.9	5.7	33.4
The Netherlands	-14.4	42.0	-26.7	-32.9	-1.3
United Kingdom	-24.5	-45.1	0.4	1.9	-2.6
Sweden	58.7	59.2	57.9	48.4	62.8
Other	-26.1	0.0	-26.1	57.1	-45.6
Other	-25.5	-34.4	-7.3	-16.7	-4.2
Asia	-0.9	5.8	-7.7	-1.5	-14.1
The main countries	-0.8	6.7	-8.2	-1.8	-14.8
Saudi Arabia	52.1	0.0	-0.5	0.4	-38.0
South Korea	16.4	26.6	-6.4	-15.7	48.2
China	19.8	16.9	23.7	18.4	59.9
United Arab Emirates	236.1	785.9	2.8	2.1	15.3
The Philippines	-47.3	-52.3	-23.9	-31.9	-4.6
Hong Kong	-38.8	14.9	-57.9	-61.7	-34.8
India	85.0	77.4	164.3	88.5	553.3
Indonesia	58.8	-18.8	65.1	101.2	-44.7
Japan	-25.8	-30.2	-22.4	-21.4	-22.8
Malaysia	-56.9	88.1	-63.0	-74.0	33.9
Singapore	62.0	163.9	50.6	356.3	16.6
Thailand	16.5	-47.9	18.4	33.3	2.5
Taiwan	33.5	37.2	26.8	21.7	71.0
Other	-7.8	-31.6	24.2	27.0	22.3
Africa	-30.4	-100.0	-0.3	-16.0	8.3
South Africa	-31.5	-100.0	0.4	-14.5	9.4
Other	-29.8	-100.0	-0.6	-17.0	7.7
Oceania	27.0	-100.0	27.2	71.8	13.8
Australia	40.4	0.0	40.4	95.0	22.8
Other	-0.1	-100.0	0.4	15.8	-3.6
Others not assigned to economic regions	-9.5	0.0	-12.2	-99.7	-12.1
Others (2)					
Total of goods	-5.2	-9.1	-3.0	-3.3	-2.8

(1) Including exports of general regime plus non-monetary gold.
(2) Including free zone, goods procured in ports by carriers and repairs on goods.

51 . Imports of goods (*)

(US\$ million)

Date	General goods			Goods procured in ports by carriers	Non-monetary gold	Total	
	General regime	Free zone	Total			Cif	Fob
1997	18,610.0	1,857.9	20,467.9	332.2	0.0	20,800.1	19,297.8
1998	17,525.6	1,998.1	19,523.7	328.8	0.0	19,852.5	18,363.1
1999	14,438.8	1,276.5	15,715.3	246.9	0.0	15,962.2	14,735.1
2000	17,026.4	1,152.8	18,179.2	286.3	0.0	18,465.5	17,091.4
2001	16,379.5	1,105.2	17,484.7	296.2	0.0	17,780.9	16,411.5
2001 Jan.	1,550.4	95.1	1,645.5	30.5	0.0	1,676.0	1,548.5
Feb.	1,318.5	74.1	1,392.6	25.3	0.0	1,417.9	1,309.1
Mar.	1,520.2	97.8	1,618.0	29.8	0.0	1,647.8	1,524.2
Apr.	1,322.2	76.0	1,398.2	27.0	0.0	1,425.2	1,312.0
May	1,405.6	111.1	1,516.7	25.9	0.0	1,542.6	1,419.4
Jun.	1,429.8	97.7	1,527.5	24.3	0.0	1,551.8	1,431.1
Jul.	1,454.8	104.9	1,559.7	22.4	0.0	1,582.1	1,464.5
Aug.	1,343.6	85.1	1,428.7	23.1	0.0	1,451.8	1,336.1
Sept.	1,407.0	86.8	1,493.8	19.5	0.0	1,513.3	1,394.3
Oct.	1,452.8	90.0	1,542.8	25.4	0.0	1,568.2	1,446.4
Nov.	1,138.5	109.3	1,247.8	21.2	0.0	1,269.0	1,175.3
Dec.	1,036.1	77.4	1,113.5	21.8	0.0	1,135.3	1,050.6
2002 Jan.	1,463.6	86.7	1,550.3	25.7	0.0	1,576.0	1,453.0
Feb.	965.9	71.2	1,037.1	22.1	0.0	1,059.2	973.6
Mar.	1,215.2	108.1	1,323.3	27.3	0.0	1,350.6	1,239.3
Apr.	1,298.2	70.9	1,369.1	25.0	0.0	1,394.1	1,292.2
May	1,404.3	86.0	1,490.3	25.0	0.0	1,515.3	1,397.2
Jun.	1,371.7	72.0	1,443.7	25.0	0.0	1,468.7	1,361.4
Jul. (at 15)	506.6	34.0	540.6	12.5	0.0	553.1	515.2
Aug.							
Sept.							
Oct.							
Nov.							
Dec.							

(*) Provisional figures.

52. Imports of general regime by commodity group (*)

(US\$ million cif)

Date		Consumer goods	Intermediate goods				Capital goods	Total	
			Fuels and lubricants			Other			Total
			Crude oil	Other	Total				
1997		3,355.6	1,168.5	594.7	1,763.2	8,307.3	10,070.5	5,184.0	18,610.0
1998		3,124.5	861.2	565.9	1,427.1	8,166.3	9,593.4	4,807.7	17,525.6
1999		2,586.8	1,248.3	681.8	1,930.1	6,846.1	8,776.2	3,075.9	14,438.8
2000		3,076.2	1,993.8	871.0	2,864.8	7,655.4	10,520.2	3,430.0	17,026.4
2001		2,900.1	1,726.8	862.0	2,588.8	7,472.6	10,061.4	3,417.9	16,379.5
2001	Jan.	266.6	197.3	81.0	278.3	684.2	962.5	321.3	1,550.4
	Feb.	251.7	152.9	78.0	230.9	563.0	793.9	272.9	1,318.5
	Mar.	275.1	140.1	77.2	217.3	702.5	919.8	325.3	1,520.2
	Apr.	221.7	168.4	86.2	254.6	580.8	835.4	265.1	1,322.2
	May	226.5	163.5	92.4	255.9	643.9	899.8	279.3	1,405.6
	Jun.	216.5	147.1	87.5	234.6	690.6	925.2	288.0	1,429.8
	Jul.	265.5	158.4	62.2	220.6	657.2	877.8	311.4	1,454.8
	Aug.	257.5	143.4	58.6	202.0	614.0	816.0	270.1	1,343.6
	Sept.	250.3	159.6	75.9	235.5	634.3	869.8	286.9	1,407.0
	Oct.	276.9	128.8	68.3	197.1	666.1	863.2	312.8	1,452.8
	Nov.	207.7	88.5	42.9	131.4	533.7	665.1	265.7	1,138.5
	Dec.	184.0	78.8	51.8	130.6	502.3	632.9	219.2	1,036.1
2002	Jan.	246.8	141.3	76.8	218.1	673.2	891.3	325.5	1,463.6
	Feb.	191.4	49.0	46.1	95.1	479.2	574.3	200.2	965.9
	Mar.	224.1	127.3	50.8	178.1	573.7	751.8	239.3	1,215.2
	Apr.	234.9	130.4	74.0	204.4	588.1	792.5	270.8	1,298.2
	May	242.6	146.6	128.0	274.6	625.4	900.0	261.7	1,404.3
	Jun.	235.4	157.9	87.1	245.0	627.4	872.4	263.9	1,371.7
	Jul. (at 15)	83.6	53.5	18.7	72.2	260.6	332.8	90.2	506.6
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(*) Provisional figures. Classification of imports has been modified to bring it into line with that of National Accounts. The modification affects figures as from 1990. In consideration of the nature of the goods and also the specific uses to which they may be put, certain consumer- and capital-goods imports had to be reassigned to the intermediate-goods category. In some cases the category has been determined by the end use.

53. Seasonally adjusted total imports and non-oil imports ⁽¹⁾

(US\$ million cif)

Date		Total imports				Non-oil imports			
		Original	12-month change (%)	Seasonally adjusted (2)	Monthly change (%)	Original	12-month change (%)	Seasonally adjusted (3)	Monthly change (%)
1997	Aver.	1,733.3	-	1,764.7	-	1,636.0	-	1,655.6	-
1998	Aver.	1,654.4	-	1,689.4	-	1,582.6	-	1,606.1	-
1999	Aver.	1,330.2	-	1,356.8	-	1,226.2	-	1,242.4	-
2000	Aver.	1,538.8	-	1,557.0	-	1,372.6	-	1,387.9	-
2001	Aver.	1,481.7	-	1,513.3	-	1,344.2	-	1,373.4	-
2001	Jan.	1,676.0	18.2	1,611.7	1.9	1,478.7	16.1	1,419.7	1.1
	Feb.	1,417.9	5.0	1,747.8	8.4	1,265.0	2.9	1,542.4	8.6
	Mar.	1,647.8	1.2	1,688.0	-3.4	1,507.7	3.7	1,542.4	0.0
	Apr.	1,425.2	-5.3	1,493.0	-11.6	1,256.8	-7.0	1,313.6	-14.8
	May	1,542.6	-10.7	1,471.0	-1.5	1,455.1	-3.5	1,378.2	4.9
	Jun.	1,551.8	5.2	1,566.3	6.5	1,404.7	3.9	1,410.0	2.3
	Jul.	1,582.1	-3.3	1,475.3	-5.8	1,423.7	-0.9	1,358.8	-3.6
	Aug.	1,451.8	-11.8	1,401.5	-5.0	1,308.4	-9.3	1,282.0	-5.7
	Sept.	1,513.3	-0.8	1,590.9	13.5	1,353.7	-1.8	1,417.3	10.6
	Oct.	1,568.2	-7.3	1,426.8	-10.3	1,439.4	-1.8	1,321.9	-6.7
	Nov.	1,269.0	-20.2	1,300.7	-8.8	1,180.5	-16.7	1,213.0	-8.2
	Dec.	1,135.3	-10.6	1,387.2	6.7	1,056.5	-9.2	1,281.5	5.6
2002	Jan.	1,576.0	-6.0	1,534.9	10.6	1,434.7	-3.0	1,396.5	9.0
	Feb.	1,059.2	-25.3	1,317.9	-14.1	1,010.2	-20.1	1,235.9	-11.5
	Mar.	1,350.6	-18.0	1,375.7	4.4	1,223.3	-18.9	1,262.5	2.2
	Apr.	1,394.1	-2.2	1,516.5	10.2	1,263.7	0.6	1,356.7	7.5
	May	1,515.3	-1.8	1,504.1	-0.8	1,368.7	-5.9	1,357.4	0.1
	Jun.	1,468.7	-5.4	1,447.9	-3.7	1,310.8	-6.7	1,310.8	-3.4
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) The series have been seasonally adjusted on the basis of the X-12 ARIMA model including the effects of Easter, leap years and a vector that adjusts to the number of weekdays, taking holidays into account.

(2) The ARIMA model used is (2,1,2).

(3) The ARIMA model used is (2,1,2).

54. Imports by country and type of goods

(US\$ million fob)

January - June 2001						
Country	Total	Percentage share	Consumer goods	Intermediate goods		Capital goods
				Total	Oil	
Main group of countries	7,650.5	89.5	1,394.4	4,580.3	909.3	1,675.8
Anglo America	1,615.8	18.9	127.6	897.8	0.0	590.4
Canada	194.8	2.3	11.7	139.6	0.0	43.4
United States	1,421.0	16.6	115.9	758.2	0.0	547.0
Latin America	2,894.2	33.9	405.3	2,199.6	824.2	289.3
LAIA	2,885.4	33.8	402.4	2,195.8	824.2	287.1
Argentina	1,490.5	17.4	152.3	1,301.2	705.8	37.0
Bolivia	12.2	0.1	1.5	10.7	0.0	0.0
Brazil	693.2	8.1	91.6	405.5	34.7	196.0
Colombia	84.4	1.0	30.4	53.4	0.0	0.6
Ecuador	65.8	0.8	26.5	39.3	23.6	0.1
Mexico	254.1	3.0	71.5	132.0	0.0	50.6
Paraguay	37.8	0.4	0.5	37.3	0.0	0.0
Peru	135.4	1.6	13.6	119.8	34.6	2.0
Uruguay	30.4	0.4	11.8	18.1	0.0	0.5
Venezuela	80.8	0.9	2.3	78.1	25.6	0.4
Other	8.8	0.1	2.9	3.8	0.0	2.1
Europe	1,637.5	19.2	273.5	872.7	0.0	491.4
EU	1,493.2	17.5	254.2	781.7	0.0	457.2
Germany	314.3	3.7	37.6	166.6	0.0	110.2
Belgium	54.9	0.6	5.0	41.2	0.0	8.7
Denmark	30.8	0.4	3.9	16.4	0.0	10.5
Spain	214.6	2.5	57.7	110.6	0.0	46.3
Finland	40.4	0.5	0.4	18.7	0.0	21.3
France	307.5	3.6	65.3	146.6	0.0	95.5
Greece	1.6	0.0	0.4	1.1	0.0	0.1
Italy	214.4	2.5	38.6	95.0	0.0	80.8
The Netherlands	48.4	0.6	6.7	32.9	0.0	8.9
United Kingdom	92.1	1.1	20.8	44.5	0.0	26.8
Sweden	100.6	1.2	3.2	64.3	0.0	33.1
Other	73.6	0.9	14.6	43.8	0.0	15.2
Other	144.4	1.7	19.2	91.0	0.0	34.2
Asia	1,310.1	15.3	581.8	438.6	0.0	289.8
The main countries	1,241.6	14.5	568.5	396.3	0.0	276.8
Saudi Arabia	0.7	0.0	0.0	0.7	0.0	0.0
South Korea	279.6	3.3	106.7	99.3	0.0	73.7
China	454.8	5.3	314.0	97.9	0.0	42.9
United Arab Emirates	0.5	0.0	0.1	0.5	0.0	0.0
The Philippines	15.2	0.2	2.1	12.7	0.0	0.3
Hong Kong	0.0	0.0	0.0	0.0	0.0	0.0
India	33.9	0.4	19.3	13.4	0.0	1.2
Indonesia	36.7	0.4	14.5	21.5	0.0	0.8
Japan	263.8	3.1	70.8	80.3	0.0	112.8
Malaysia	26.8	0.3	13.5	9.5	0.0	3.7
Singapore	11.8	0.1	3.0	2.6	0.0	6.2
Thailand	38.4	0.4	8.6	9.0	0.0	20.8
Taiwan	79.4	0.9	15.9	49.0	0.0	14.5
Other	68.5	0.8	13.3	42.3	0.0	12.9
Africa	147.8	1.7	2.2	140.0	85.1	5.7
South Africa	29.8	0.3	1.3	22.9	0.0	5.6
Other	118.0	1.4	0.9	117.1	85.1	0.1
Oceania	45.1	0.5	4.0	31.7	0.0	9.4
Australia	31.4	0.4	1.4	24.1	0.0	6.0
Other	13.7	0.2	2.6	7.6	0.0	3.4
Others not assigned to economic regions	61.9	0.7	32.0	19.7	0.0	10.1
Total customs imports (1)	7,712.4	90.3	1,426.4	4,600.1	909.3	1,686.0
Other imports (2)	831.9	9.7				
Total imports fob	8,544.3	100.0				

- (1) Including imports of general regime.
(2) Including free zone, goods procured in ports by carriers and repairs on goods.

54. Imports by country and type of goods (Continued)
(US\$ million fob)

Country	January - June 2002					
	Total	Percentage share	Consumer goods	Intermediate goods		Capital goods
				Total	Oil	
Main group of countries	6,807.7	88.2	1,297.5	4,001.4	714.2	1,508.7
Anglo America	1,304.7	16.9	113.8	745.9	0.0	445.0
Canada	143.0	1.9	9.3	93.7	0.0	40.0
United States	1,161.7	15.1	104.5	652.2	0.0	405.1
Latin America	2,614.1	33.9	375.5	1,990.9	646.0	247.7
LAIA	2,593.1	33.6	364.4	1,981.4	646.0	247.3
Argentina	1,340.4	17.4	152.0	1,155.1	544.9	33.3
Bolivia	10.9	0.1	1.7	9.1	4.2	0.0
Brazil	664.9	8.6	88.9	423.5	53.7	152.5
Colombia	95.9	1.2	24.3	71.0	0.0	0.6
Ecuador	34.6	0.4	23.7	10.6	0.0	0.2
Mexico	211.8	2.7	52.4	100.5	0.0	58.9
Paraguay	44.3	0.6	1.0	43.3	0.0	0.0
Peru	94.0	1.2	10.7	82.6	16.0	0.7
Uruguay	21.4	0.3	7.5	13.7	0.0	0.2
Venezuela	75.0	1.0	2.3	71.9	27.2	0.9
Other	20.9	0.3	11.0	9.5	0.0	0.4
Europe	1,516.1	19.6	248.1	745.3	0.0	522.7
EU	1,357.9	17.6	227.5	652.1	0.0	478.3
Germany	342.2	4.4	39.5	160.3	0.0	142.3
Belgium	66.2	0.9	4.7	25.1	0.0	36.3
Denmark	30.8	0.4	2.8	16.1	0.0	11.8
Spain	194.0	2.5	44.1	96.8	0.0	53.1
Finland	28.9	0.4	0.2	12.8	0.0	15.9
France	263.6	3.4	61.9	134.6	0.0	67.0
Greece	7.3	0.1	0.3	2.3	0.0	4.7
Italy	162.9	2.1	33.3	70.7	0.0	58.9
The Netherlands	40.8	0.5	7.3	28.0	0.0	5.4
United Kingdom	74.7	1.0	16.3	37.8	0.0	20.7
Sweden	76.9	1.0	2.0	27.9	0.0	47.0
Other	69.8	0.9	15.1	39.5	0.0	15.2
Other	158.1	2.0	20.6	93.2	0.0	44.4
Asia	1,232.4	16.0	557.4	399.2	8.8	275.8
The main countries	1,187.2	15.4	545.3	372.2	8.8	269.8
Saudi Arabia	3.3	0.0	0.0	3.3	0.0	0.0
South Korea	221.7	2.9	85.0	75.0	0.0	61.8
China	462.6	6.0	309.1	99.4	0.0	54.1
United Arab Emirates	0.3	0.0	0.2	0.1	0.0	0.0
The Philippines	3.4	0.0	1.5	1.2	0.0	0.7
Hong Kong	18.1	0.2	15.9	1.9	0.0	0.3
India	30.6	0.4	16.1	11.7	0.0	2.8
Indonesia	42.8	0.6	11.3	30.0	0.0	1.5
Japan	247.6	3.2	73.5	71.8	0.0	102.3
Malaysia	25.3	0.3	5.6	15.9	8.8	3.7
Singapore	10.8	0.1	1.8	2.8	0.0	6.3
Thailand	44.5	0.6	13.2	9.8	0.0	21.5
Taiwan	76.2	1.0	12.0	49.3	0.0	14.8
Other	45.2	0.6	12.1	27.0	0.0	6.1
Africa	84.4	1.1	1.4	81.6	59.5	1.4
South Africa	23.8	0.3	1.1	21.4	0.0	1.3
Other	60.6	0.8	0.4	60.2	59.5	0.1
Oceania	55.9	0.7	1.4	38.5	0.0	16.1
Australia	47.8	0.6	1.2	31.8	0.0	14.8
Other	8.1	0.1	0.2	6.7	0.0	1.3
Others not assigned to economic regions	57.1	0.7	14.7	22.8	0.0	19.6
Total customs imports (1)	6,864.8	89.0	1,312.2	4,024.3	714.2	1,528.3
Other imports (2)	851.9	11.0				
Total imports fob	7,716.7	100.0				

(1) Including imports of general regime.

(2) Including free zone, goods procured in ports by carriers and repairs on goods.

54. Imports by country and type of goods (Continued)
(US\$ million fob)

Country	Percentage change January - June 2002/2001				
	Total	Consumer goods	Intermediate goods		Capital goods
			Total	Oil	
Main group of countries	-11.0	-6.9	-12.6	-21.5	-10.0
Anglo America	-19.3	-10.8	-16.9	0.0	-24.6
Canada	-26.6	-20.9	-32.9	0.0	-8.0
United States	-18.2	-9.8	-14.0	0.0	-25.9
Latin America	-9.7	-7.4	-9.5	-21.6	-14.4
LAIA	-10.1	-9.4	-9.8	-21.6	-13.9
Argentina	-10.1	-0.3	-11.2	-22.8	-9.9
Bolivia	-11.2	12.9	-14.4	0.0	-95.2
Brazil	-4.1	-3.0	4.4	54.5	-22.2
Colombia	13.6	-19.9	32.9	0.0	-6.5
Ecuador	-47.5	-10.3	-73.1	-100.0	262.9
Mexico	-16.6	-26.7	-23.8	0.0	16.4
Paraguay	17.1	102.1	16.1	0.0	-28.2
Peru	-30.6	-21.4	-31.0	-53.7	-65.5
Uruguay	-29.7	-36.9	-24.2	0.0	-61.8
Venezuela	-7.1	-0.1	-8.0	6.5	134.6
Other	137.5	275.6	152.4	0.0	-80.7
Europe	-7.4	-9.3	-14.6	0.0	6.4
EU	-9.1	-10.5	-16.6	0.0	4.6
Germany	8.9	5.1	-3.7	0.0	29.2
Belgium	20.5	-6.0	-39.0	0.0	317.7
Denmark	0.0	-26.8	-1.8	0.0	12.6
Spain	-9.6	-23.6	-12.5	0.0	14.7
Finland	-28.5	-52.0	-31.4	0.0	-25.5
France	-14.3	-5.2	-8.2	0.0	-29.8
Greece	351.6	-42.1	114.8	0.0	5,762.1
Italy	-24.0	-13.9	-25.6	0.0	-27.1
The Netherlands	-15.8	9.9	-14.8	0.0	-38.6
United Kingdom	-18.8	-21.8	-15.1	0.0	-22.7
Sweden	-23.5	-38.3	-56.6	0.0	42.1
Other	-5.2	3.4	-9.9	0.0	0.1
Other	9.5	6.9	2.5	0.0	29.9
Asia	-5.9	-4.2	-9.0	0.0	-4.8
The main countries	-4.4	-4.1	-6.1	0.0	-2.6
Saudi Arabia	385.4	-100.0	385.7	0.0	0.0
South Korea	-20.7	-20.3	-24.5	0.0	-16.1
China	1.7	-1.6	1.6	0.0	26.1
United Arab Emirates	-43.8	173.1	-68.3	0.0	-100.0
The Philippines	-77.5	-30.7	-90.4	0.0	113.7
Hong Kong	0.0	0.0	0.0	0.0	0.0
India	-9.7	-16.5	-12.7	0.0	135.0
Indonesia	16.7	-22.0	40.0	0.0	92.9
Japan	-6.1	3.8	-10.6	0.0	-9.3
Malaysia	-5.7	-58.2	66.9	0.0	-1.1
Singapore	-8.6	-41.1	7.9	0.0	0.4
Thailand	16.0	54.6	8.7	0.0	3.2
Taiwan	-4.0	-24.4	0.7	0.0	2.4
Other	-34.0	-9.0	-36.1	0.0	-53.0
Africa	-42.9	-34.2	-41.7	-30.1	-75.3
South Africa	-20.0	-19.0	-6.4	0.0	-76.1
Other	-48.7	-57.7	-48.6	-30.1	-29.4
Oceania	24.0	-64.5	21.3	0.0	71.1
Australia	52.2	-9.6	32.0	0.0	148.6
Other	-40.8	-93.1	-12.5	0.0	-63.4
Others not assigned to economic regions	-7.7	-54.2	15.7	0.0	93.6
Total customs imports (1)	-11.0	-8.0	-12.5	-21.5	-9.3
Other imports (2)	2.4				
Total imports fob	-9.7				

(1) Including imports of general regime.

(2) Including free zone, goods procured in ports by carriers and repairs on goods.

55. Annual index of goods-export volumes, prices and values (1)
(1996=100)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	117.5	83.6	98.2	125.6	82.2	103.2	130.6	88.5	115.5	140.9	78.8	111.1
General goods	118.2	83.9	99.1	126.3	82.6	104.3	130.9	88.9	116.4	142.1	78.9	112.1
General regime	117.7	82.9	97.6	129.4	81.7	105.7	135.1	88.3	119.3	147.6	77.9	115.0
Copper	124.5	69.2	86.2	145.4	68.7	100.0	154.0	78.5	120.8	160.5	69.7	111.9
Non-copper	113.1	93.2	105.4	118.3	92.7	109.7	122.2	96.8	118.3	138.7	84.4	117.0
Main	103.5	91.0	94.2	112.0	86.4	96.8	111.1	95.6	106.2	120.3	82.1	98.8
Other	120.4	94.6	113.8	123.1	97.0	119.4	130.6	97.6	127.5	152.6	85.7	130.8
Free zone	123.2	95.6	117.8	89.3	97.2	86.7	80.1	100.7	80.7	77.0	100.6	77.4
Goods procured in ports	169.9	82.4	140.1	175.5	75.1	131.8	207.4	96.7	200.5	222.4	99.3	220.9
Non-monetary gold	84.0	69.0	57.9	93.7	67.5	63.2	105.6	67.5	71.3	84.8	66.1	56.1
(Non-copper goods)	113.5	92.5	105.0	114.3	91.9	105.1	117.3	96.0	112.5	129.8	85.2	110.6

General regime. Annual index of goods-export volumes, prices and values (2)
(1996=100)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	97.7	109.8	107.2	101.0	106.8	107.9	103.8	102.3	106.2	109.3	86.7	94.7
Agriculture and livestock	102.7	110.3	113.3	104.6	107.3	112.2	108.1	102.8	111.1	114.8	86.5	99.3
Forestry	29.5	97.8	28.9	55.1	94.2	52.0	52.3	89.0	46.6	41.5	86.9	36.1
Fish catch	104.0	98.6	102.5	97.7	106.9	104.4	87.0	104.6	90.9	89.9	100.4	90.3
Mining (3)	124.5	71.0	88.4	143.1	69.2	99.0	151.2	77.5	117.2	157.5	69.3	109.2
Copper	124.5	69.2	86.2	145.4	68.7	100.0	154.0	78.5	120.8	160.5	69.7	111.9
Other	124.2	84.5	104.9	125.5	73.5	92.3	130.8	69.1	90.4	135.4	65.6	88.8
Manufacturing	115.5	90.9	105.0	121.7	92.3	112.3	125.7	99.4	124.9	146.5	86.2	126.2
Foods and beverages	100.9	100.6	101.6	99.4	104.3	103.7	105.8	99.2	105.0	131.4	81.8	107.5
Forestry and wooden furniture	137.9	72.9	100.5	163.6	77.0	126.0	152.1	84.2	128.1	181.4	75.9	137.7
Pulp, paper and other	108.2	87.0	94.1	116.7	95.3	111.1	111.6	124.8	139.2	130.3	91.0	118.7
Chemicals	156.3	82.4	128.8	182.5	75.1	137.1	216.3	96.7	209.2	238.7	99.3	237.1
Basic industry of iron and steel	148.7	75.3	111.9	173.7	68.5	118.9	184.7	76.2	140.7	189.6	69.8	132.3
Metallic, electrical and transport products	131.5	95.1	125.0	130.2	96.6	125.9	125.5	100.1	125.6	123.3	100.1	123.4
Other	105.5	95.6	100.8	95.3	97.2	92.6	93.3	100.7	94.0	97.4	100.6	98.0
Total general regime (fob)	117.7	82.9	97.6	129.4	81.7	105.7	135.1	88.3	119.3	147.6	77.9	115.0

- (1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index. Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figures given in table 57. These calculations exclude exports of repairs on goods.
- (2) General regime exports only.
- (3) Gold excluded.

56. Quarterly index of goods-export volumes, prices and values (1)

(1996=100)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	143.4	82.8	118.7	134.1	75.1	100.8	109.4	79.9	87.4	140.7	78.5	110.4
General goods	144.8	82.8	119.9	135.5	75.2	101.8	108.0	79.8	86.1	141.3	78.8	111.3
General regime	150.2	82.0	123.1	140.5	74.1	104.0	113.0	78.8	89.0	146.5	77.9	114.1
Copper	159.7	73.9	118.0	162.7	66.3	107.9	106.0	76.3	80.9	125.0	82.4	103.0
Non-copper	143.6	88.2	126.6	125.3	80.9	101.4	118.2	80.4	95.1	161.3	75.5	121.8
Main	137.1	83.3	114.2	92.8	72.5	67.3	117.2	78.9	92.5	155.1	80.2	124.3
Other	148.6	91.5	136.0	149.8	84.9	127.2	118.7	81.2	96.4	166.0	72.2	119.9
Free zone	79.8	101.7	81.1	75.3	99.8	75.1	57.4	99.4	57.1	78.5	99.0	77.7
Goods procured in ports	186.4	120.8	225.2	214.4	86.9	186.3	-355.4	64.4	-228.8	364.9	70.3	256.4
Non-monetary gold	89.9	65.1	58.5	74.2	66.2	49.1	75.8	104.9	79.6	76.1	67.5	51.4
(Non-copper goods)	134.1	88.8	119.1	117.9	82.0	96.7	111.5	82.0	91.4	149.6	76.7	114.6

General regime. Quarterly index of goods-export volumes, prices and values (2)

(1996=100)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry												
and fishing	143.8	80.0	115.0	44.9	87.9	39.5	95.3	76.6	73.0	201.9	84.0	169.5
Agriculture and livestock	152.5	79.3	120.9	44.6	88.1	39.3	96.8	75.2	72.8	215.7	84.0	181.1
Forestry	42.7	93.9	40.1	42.6	84.6	36.1	61.5	98.4	60.5	48.6	73.8	35.9
Fish catch	96.0	111.7	107.2	72.1	89.1	64.2	121.9	96.6	117.7	95.8	103.3	99.0
Mining (3)	157.2	73.2	115.1	158.7	66.2	105.1	105.6	78.1	82.5	127.0	80.3	102.0
Copper	159.7	73.9	118.0	162.7	66.3	107.9	106.0	76.3	80.9	125.0	82.4	103.0
Other	138.5	67.4	93.3	129.1	65.2	84.2	102.0	97.1	99.0	141.4	67.0	94.7
Manufacturing	144.2	92.8	133.8	144.9	82.2	119.0	122.6	79.6	97.5	153.7	73.7	113.3
Foods and beverages	123.6	86.3	106.7	120.7	84.3	101.8	125.4	82.0	102.8	152.0	66.8	101.5
Forestry and wooden furniture	166.7	83.5	139.2	202.5	66.3	134.4	114.7	103.4	118.6	160.4	82.1	131.7
Pulp, paper and other	148.8	92.0	136.9	121.3	80.8	98.0	139.1	66.9	93.1	121.4	82.0	99.5
Chemicals	219.8	120.8	265.5	261.3	86.9	227.1	133.7	64.4	86.1	257.1	70.3	180.6
Basic industry of iron and steel	193.9	71.9	139.4	203.8	68.0	138.5	89.1	79.0	70.5	188.0	63.1	118.6
Metallic, electrical and transport products	142.9	101.3	144.7	124.1	99.4	123.3	87.6	99.2	86.9	100.1	98.6	98.7
Other	104.1	101.7	105.9	96.6	99.8	96.5	104.8	99.4	104.2	131.0	99.0	129.6
Total general regime (fob)	150.2	82.0	123.1	140.5	74.1	104.0	113.0	78.8	89.0	146.5	77.9	114.1

(1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index.

Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figures given in table 58. These calculations exclude exports of repairs on goods.

(2) General regime exports only.

(3) Gold excluded.

57. Annual change in volume, price and value of goods export⁽¹⁾

(Percentage change on the same period of the previous year)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	7.7	-15.2	-8.7	5.4	-0.3	5.1	4.8	6.8	11.9	8.6	-11.5	-3.9
General goods	8.2	-15.1	-8.2	5.4	-0.2	5.2	4.6	6.8	11.6	9.1	-11.7	-3.7
General regime	7.9	-16.0	-9.4	8.3	0.0	8.3	5.4	7.1	12.9	9.9	-12.4	-3.7
Copper	7.5	-27.3	-21.8	15.4	0.5	16.0	5.3	14.8	20.9	4.3	-11.2	-7.4
Non-copper	8.2	-8.1	-0.5	4.4	-0.3	4.1	5.5	2.3	7.9	13.8	-13.1	-1.1
Main	-0.4	-8.6	-9.0	7.1	-4.0	2.8	0.2	9.4	9.7	8.9	-14.5	-6.9
Other	14.5	-7.8	5.6	2.7	2.2	4.9	8.7	-1.7	6.8	16.9	-12.2	2.6
Free zone	11.2	-4.4	6.3	-24.2	-2.9	-26.4	-7.6	0.7	-7.0	-4.6	0.6	-4.0
Goods procured in ports	39.9	-25.8	3.8	1.6	-7.4	-5.9	18.0	28.9	52.1	6.8	3.2	10.2
Non-monetary gold	-22.2	-14.4	-33.4	11.6	-2.2	9.1	12.7	0.1	12.8	-19.7	-2.1	-21.4
(Non-copper goods)	7.8	-8.1	-0.9	0.8	-0.7	0.1	4.5	2.4	7.1	11.2	-11.6	-1.7

General regime. Annual change in volume, price and value of goods export⁽²⁾

(Percentage change on the same period of the previous year)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	10.4	-5.0	4.9	2.4	-1.7	0.6	8.7	-9.4	-1.5	5.2	-15.2	-10.8
Agriculture and livestock	17.0	-5.1	11.0	0.9	-1.8	-0.9	9.3	-9.5	-1.0	6.0	-15.7	-10.6
Forestry	-71.2	-4.0	-72.4	87.6	-4.0	80.1	0.4	-10.8	-10.4	-20.8	-2.2	-22.5
Fish catch	1.4	-2.3	-1.0	-6.1	8.4	1.9	-11.0	-2.2	-12.9	3.4	-4.0	-0.7
Mining (3)	7.5	-24.8	-19.2	13.0	-0.9	12.0	5.0	12.7	18.3	4.2	-10.6	-6.9
Copper	7.5	-27.3	-21.8	15.4	0.5	16.0	5.3	14.8	20.9	4.3	-11.2	-7.4
Other	7.6	-5.3	1.9	-1.9	-10.4	-12.1	2.9	-4.8	-2.0	2.7	-4.3	-1.7
Manufacturing	7.8	-9.2	-2.1	5.7	1.3	7.0	5.0	5.9	11.2	16.7	-13.4	1.0
Foods and beverages	0.4	-1.2	-0.8	0.4	1.8	2.1	9.2	-7.3	1.2	24.0	-17.5	2.4
Forestry and wooden furniture	9.1	-19.7	-12.5	18.4	5.9	25.3	-4.5	6.5	1.7	18.8	-9.5	7.5
Pulp, paper and other	8.0	-8.9	-1.7	7.7	9.6	18.1	-4.6	31.3	25.3	18.4	-28.0	-14.8
Chemicals	24.3	-25.8	-7.8	14.9	-7.4	6.4	18.3	28.9	52.6	9.9	3.2	13.4
Basic industry of iron and steel	43.2	-22.3	11.2	17.5	-9.6	6.3	6.8	10.8	18.3	2.0	-7.8	-6.0
Metallic, electrical and transport products	17.4	-4.4	12.2	3.6	-2.9	0.7	-1.2	1.0	-0.2	-2.3	0.5	-1.8
Other	-5.4	-4.4	-9.6	-5.4	-2.8	-8.1	0.7	0.7	1.5	3.6	0.6	4.2
Total general regime (fob)	7.9	-16.0	-9.4	8.3	0.0	8.3	5.4	7.1	12.9	9.9	-12.4	-3.7

(1) Provisional figures. Percentage changes in prices correspond to the Paasche index, while the percentage changes in volume correspond to the Laspeyres quantum index.

Both are calculated on the same period of the previous year. These calculations exclude exports of repairs on goods.

(2) General regime exports only.

(3) Gold excluded.

58. Quarterly change in volume, price and value of goods export (1)

(Percentage change on the same period of the previous year)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods	14.1	-7.0	6.1	5.7	-16.2	-11.4	11.5	-20.1	-10.9	6.7	-16.4	-10.7
General goods	14.9	-7.3	6.5	6.1	-16.4	-11.3	11.8	-20.2	-10.8	6.4	-16.2	-10.8
General regime	15.8	-7.8	6.8	6.8	-17.2	-11.6	13.0	-21.2	-11.0	6.4	-16.9	-11.6
Copper	9.4	-4.7	4.2	3.0	-17.8	-15.4	6.0	-23.7	-19.1	1.7	-17.6	-16.2
Non-copper	20.1	-9.7	8.5	9.9	-16.8	-8.6	18.2	-19.6	-4.9	9.3	-16.4	-8.6
Main	16.0	-12.5	1.5	6.7	-24.8	-19.7	17.2	-21.1	-7.5	4.8	-13.1	-8.9
Other	23.1	-7.8	13.5	11.4	-13.1	-3.2	18.7	-18.8	-3.6	13.0	-18.9	-8.4
Free zone	-0.6	1.7	1.1	-6.3	-0.2	-6.4	-7.9	-0.6	-8.5	6.2	-1.0	5.1
Goods procured in ports	-12.5	28.4	12.4	17.0	-16.2	-2.0	51.9	-35.6	-2.2	58.8	-39.0	-3.2
Non-monetary gold	-16.2	-4.1	-19.7	-23.5	-1.9	-24.9	-24.2	4.9	-20.4	-14.8	4.3	-11.1
(Non-copper goods)	16.8	-8.3	7.1	7.6	-15.2	-8.7	15.1	-18.0	-5.7	9.6	-15.7	-7.6

General regime. Quarterly change in volume, price and value of goods export (2)

(Percentage change on the same period of the previous year)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Agriculture, livestock, forestry and fishing	14.6	-12.8	-0.1	-1.0	-11.3	-12.2	-4.7	-23.4	-27.0	5.6	-10.0	-4.9
Agriculture and livestock	14.7	-13.4	-0.7	-1.3	-12.1	-13.2	-3.2	-24.8	-27.2	5.8	-10.1	-5.0
Forestry	31.2	4.6	37.2	-0.3	-2.4	-2.7	-38.5	-1.6	-39.5	7.8	-9.2	-2.1
Fish catch	-4.1	2.5	-1.7	7.8	-5.5	1.8	21.9	-3.4	17.7	-7.4	0.4	-7.1
Mining (3)	9.7	-4.7	4.6	2.5	-16.8	-14.8	5.6	-21.9	-17.5	2.0	-15.8	-14.1
Copper	9.4	-4.7	4.2	3.0	-17.8	-15.4	6.0	-23.7	-19.1	1.7	-17.6	-16.2
Other	13.2	-4.4	8.2	-2.6	-5.9	-8.4	2.0	-2.9	-1.0	4.6	2.7	7.4
Manufacturing	22.0	-9.4	10.6	12.0	-18.1	-8.3	22.6	-20.4	-2.5	11.1	-20.2	-11.3
Foods and beverages	25.2	-14.9	6.6	12.7	-14.1	-3.2	25.4	-18.0	2.8	11.5	-19.0	-9.7
Forestry and wooden furniture	18.8	-6.3	11.3	33.8	-19.6	7.6	14.7	3.4	18.6	-9.3	10.9	0.6
Pulp, paper and other	27.2	-30.1	-11.1	14.1	-39.1	-30.6	39.1	-33.1	-6.9	15.6	-31.3	-20.7
Chemicals	16.9	28.4	50.1	9.1	-16.2	-8.6	33.7	-35.6	-13.9	24.7	-39.0	-24.0
Basic industry of iron and steel	13.2	-2.3	10.6	-0.2	-9.8	-9.9	-10.9	-21.0	-29.5	2.1	-16.4	-14.6
Metallic, electrical and transport products	15.5	1.7	17.5	-7.4	-0.3	-7.7	-12.4	-0.8	-13.1	-11.9	-1.3	-13.0
Other	9.6	1.7	11.5	-2.7	-0.2	-2.9	4.8	-0.6	4.2	53.8	-1.0	52.2
Total general regime (fob)	15.8	-7.8	6.8	6.8	-17.2	-11.6	13.0	-21.2	-11.0	6.4	-16.9	-11.6

(1) Provisional figures. Percentage changes in prices correspond to the Paasche index, while percentage changes in volume correspond to the Laspeyres quantum index. Both are calculated on the same period of the previous year. These calculations exclude exports of repairs on goods.

(2) General regime exports only.

(3) Gold excluded.

59. Annual index of goods import volumes, prices and values ⁽¹⁾

(1996=100)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	120.2	86.5	104.0	102.4	81.7	83.6	117.1	82.7	96.7	117.4	79.3	93.1
General goods	119.8	86.8	104.0	102.4	81.7	83.7	117.6	82.3	96.9	117.8	79.1	93.2
General regime	117.1	86.6	101.5	102.3	81.7	83.6	119.3	82.6	98.6	119.6	79.3	94.8
Consumer goods	109.4	90.7	99.3	91.3	90.1	82.2	119.1	82.1	97.7	116.3	79.2	92.1
Intermediate goods	118.6	85.5	101.4	116.1	79.9	92.8	129.4	85.9	111.2	129.8	82.0	106.4
Fuel	119.9	66.8	80.1	138.9	78.0	108.3	133.4	120.6	160.8	136.5	106.5	145.3
(Crude oil)	116.3	62.4	72.6	125.3	83.9	105.2	118.6	141.6	168.0	121.3	119.9	145.5
Other	118.3	89.9	106.4	110.8	80.5	89.2	128.5	77.6	99.7	128.2	75.9	97.3
Capital goods	119.4	86.3	103.0	81.9	80.5	65.9	99.1	74.2	73.5	101.3	72.3	73.3
Free zone	150.7	88.6	133.6	103.7	82.3	85.3	98.2	78.5	77.1	96.9	76.3	73.9
Goods procured in ports	150.1	66.9	100.4	98.4	77.7	76.5	73.4	120.5	88.4	83.4	106.4	88.8

Quarterly index of goods import volumes, prices and values ⁽¹⁾

(1996=100)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	119.6	79.1	94.6	123.8	77.0	95.3	109.6	76.0	83.2	108.9	76.7	83.6
General goods	120.0	78.9	94.7	124.5	76.7	95.5	109.8	75.8	83.2	108.7	76.7	83.3
General regime	121.7	79.1	96.3	126.6	76.9	97.4	110.7	75.9	84.0	110.1	76.7	84.4
Consumer goods	103.9	81.4	84.5	131.7	74.6	98.3	108.5	78.3	85.0	106.6	79.0	84.2
Intermediate goods	138.3	81.3	112.5	135.2	80.2	108.4	118.7	77.0	91.4	119.2	78.7	93.8
Fuel	155.0	107.9	167.3	134.2	110.1	147.7	114.1	90.3	103.1	137.3	80.3	110.3
(Crude oil)	130.0	124.2	161.4	126.0	123.4	155.5	105.3	94.8	99.8	139.9	76.5	107.0
Other	134.5	74.2	99.8	135.4	73.3	99.3	119.8	74.0	88.7	115.0	78.2	89.9
Capital goods	100.1	71.3	71.4	105.6	70.5	74.5	95.9	71.3	68.4	93.9	69.8	65.6
Free zone	100.7	75.6	76.2	100.8	73.4	74.0	99.0	74.8	74.0	92.8	76.7	71.2
Goods procured in ports	84.5	107.8	91.1	71.7	110.0	78.9	93.4	90.4	84.4	125.4	80.3	100.7

- (1) Provisional figures. The export-price index corresponds to the Paasche index, while the volume index corresponds to Laspeyres quantum index. Both are calculated with base 1996 = 100, so the changes registered do not coincide with the figures given in table 60.
- (2) Repairs on goods excluded.

60. Annual change in volume, price and value of goods import (1)

(Percentage change on the same period of the previous year)

Item	1998			1999			2000			2001		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	6.9	-10.8	-4.6	-14.9	-5.5	-19.6	14.6	0.9	15.7	0.2	-4.0	-3.8
General goods	6.6	-10.5	-4.6	-14.6	-5.7	-19.5	15.0	0.6	15.7	0.1	-3.9	-3.8
General regime	5.4	-10.7	-5.8	-12.8	-5.5	-17.6	16.9	0.9	17.9	0.2	-4.0	-3.8
Consumer goods	1.8	-8.6	-6.9	-16.6	-0.8	-17.2	30.5	-8.9	18.9	-2.3	-3.5	-5.7
Intermediate goods	6.4	-10.4	-4.7	-2.2	-6.4	-8.5	11.4	7.6	19.9	0.2	-4.6	-4.4
Fuel	9.4	-26.0	-19.1	14.7	17.9	35.2	1.5	46.3	48.4	1.0	-10.5	-9.6
(Crude oil)	6.1	-30.5	-26.3	7.7	34.5	44.9	2.7	55.5	59.7	2.3	-15.3	-13.4
Other	5.7	-7.0	-1.7	-5.2	-11.6	-16.2	14.2	-2.1	11.8	-0.1	-2.3	-2.4
Capital goods	5.8	-12.4	-7.3	-31.4	-6.8	-36.0	20.9	-7.8	11.5	2.3	-2.6	-0.4
Free zone	18.7	-9.4	7.5	-30.9	-7.5	-36.1	-5.6	-4.4	-9.7	-1.2	-3.0	-4.1
Goods procured in ports	33.9	-26.1	-1.0	-35.2	17.6	-23.8	-21.1	46.5	15.6	12.0	-10.5	0.2

Quarterly change in volume, price and value of goods import (1)

(Percentage change on the same period of the previous year)

Item	2001									2002		
	Quarter II			Quarter III			Quarter IV			Quarter I		
	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value	Volume	Price	Value
Goods (2)	-1.7	-2.4	-4.1	-0.2	-5.3	-5.5	-3.9	-9.3	-12.8	-7.3	-9.2	-15.8
General goods	-1.8	-2.4	-4.2	-0.4	-5.2	-5.5	-4.4	-8.8	-12.9	-7.7	-9.0	-16.0
General regime	-1.4	-2.4	-3.8	0.1	-5.2	-5.1	-4.5	-9.1	-13.2	-8.7	-9.0	-17.0
Consumer goods	-10.3	-0.9	-11.1	1.3	-5.2	-4.0	-5.4	-5.4	-10.5	-12.2	-4.9	-16.5
Intermediate goods	-1.3	-2.8	-4.0	-1.0	-5.7	-6.7	-0.3	-12.0	-12.3	-7.2	-10.7	-17.1
Fuel	-0.6	-4.0	-4.6	-3.0	-12.4	-15.0	6.0	-34.2	-30.3	-15.8	-19.7	-32.4
(Crude oil)	3.6	-6.9	-3.5	0.5	-16.9	-16.4	-3.0	-39.6	-41.4	-15.3	-23.5	-35.2
Other	-1.5	-2.3	-3.8	-0.3	-3.2	-3.5	-2.6	-3.2	-5.7	-4.0	-7.8	-11.5
Capital goods	6.3	-2.5	3.6	2.5	-3.7	-1.3	-14.6	-3.7	-17.8	-10.2	-7.4	-16.8
Free zone	-7.3	-2.2	-9.3	-7.2	-4.2	-11.1	-3.1	-4.7	-7.7	9.6	-9.0	-0.3
Goods procured in ports	10.0	-4.1	5.5	12.1	-12.4	-1.9	42.8	-34.1	-6.0	20.0	-19.7	-3.6

- (1) Provisional figures. The import-price index corresponds to the Paasche index, while the volume index corresponds to the Laspeyres quantum index. Both are calculated on the same period of the previous year.
- (2) Repairs on goods excluded.

61. Price of copper, fishmeal, crude oil and pulp

Date	Copper (1)				Fishmeal (2)				Crude oil (3)				Pulp (2)			
	US\$ per pound	Percentage change			US\$ per gross metric ton	Percentage change			US\$ per barrel	Percentage change			US\$ per metric ton	Percentage change		
		Month	12-month	Average (4)		Month	12-month	Average (4)		Month	12-month	Average (4)		Month	12-month	Average (4)
1997 Aver.(5)	103.2	-	-22.3 (6)	-0.7	593.7	-	13.4 (6)	2.7	19.2	-	-27.8 (6)	-3.7	448	-	17.1 (6)	-0.4
1998 Aver.(5)	75.0	-	-16.4 (6)	-27.4	697.4	-	0.6 (6)	17.5	12.9	-	-36.3 (6)	-32.8	406	-	-29.5 (6)	-9.3
1999 Aver.(5)	71.4	-	19.8 (6)	-4.8	475.0	-	-29.0 (6)	-31.9	16.2	-	119.3 (6)	25.7	424	-	45.5 (6)	4.3
2000 Aver.(5)	82.3	-	4.9 (6)	15.3	436.7	-	-8.9 (6)	-8.1	28.6	-	21.1 (6)	76.5	626	-	20.1 (6)	47.7
2001 Aver.(5)	71.6	-	-20.5 (6)	-13.0	519.5	-	33.2 (6)	19.0	24.2	-	-41.2 (6)	-15.3	416	-	-45.6 (6)	-33.5
2001 Jan.	81.1	-3.4	-3.1	-1.5	441.7	1.9	-9.6	1.1	27.9	-2.4	13.8	-2.5	609	-2.8	6.7	-2.6
Feb.	80.1	-1.2	-2.0	-2.0	459.4	4.0	-4.8	3.1	27.3	-2.2	6.8	-3.4	568	-6.8	0.0	-5.4
Mar.	78.9	-1.5	0.0	-2.8	492.3	7.2	5.4	6.4	25.3	-7.4	-8.9	-5.9	539	-5.1	-8.8	-7.3
Apr.	75.5	-4.3	-0.9	-4.0	489.3	-0.6	8.1	7.3	24.7	-2.3	-7.3	-8.1	460	-14.6	-25.0	-14.5
May	76.3	1.1	-5.8	-4.7	508.0	3.8	23.0	8.9	25.4	3.0	-3.4	-8.6	413	-10.2	-34.1	-17.8
Jun.	73.0	-4.4	-8.3	-5.8	521.0	2.6	24.7	10.4	25.2	-1.1	-11.6	-9.2	396	-4.1	-38.5	-22.3
Jul.	69.2	-5.2	-15.2	-7.3	529.5	1.6	28.0	12.2	24.6	-2.0	-15.8	-9.9	376	-5.2	-42.1	-25.4
Aug.	66.4	-4.0	-21.1	-8.9	568.3	7.3	36.1	13.8	24.9	1.2	-14.4	-10.2	354	-5.8	-46.5	-27.9
Sept.	64.7	-2.6	-27.2	-10.2	582.2	2.4	31.5	15.0	25.2	1.0	-22.0	-10.4	355	0.2	-46.7	-28.5
Oct.	62.5	-3.4	-27.5	-11.7	565.9	-2.8	27.8	16.3	20.7	-17.9	-34.9	-12.1	345	-2.7	-46.8	-31.1
Nov.	64.8	3.7	-20.5	-12.6	587.7	3.9	33.4	17.7	19.4	-6.1	-39.1	-13.5	343	-0.6	-47.2	-32.5
Dec.	66.8	3.1	-20.5	-13.0	577.1	-1.8	33.2	18.6	16.8	-13.5	-41.2	-15.3	341	-0.7	-45.6	-33.6
2002 Jan.	68.2	2.2	-15.9	-4.7	589.6	2.2	33.5	13.5	19.0	13.2	-31.8	-21.5	359	5.3	-41.1	-13.8
Feb.	70.8	3.9	-11.5	-2.9	603.7	2.4	31.4	14.8	18.3	-3.6	-32.8	-22.2	373	4.1	-34.3	-10.3
Mar.	72.8	2.8	-7.7	-1.4	618.7	2.5	25.7	17.0	23.9	30.5	-5.3	-14.9	379	1.5	-29.7	-9.0
Apr.	72.1	-0.9	-4.4	-0.9	629.6	1.8	28.7	18.4	24.3	1.4	-1.7	-11.0	343	-9.4	-25.4	-17.5
May	72.4	0.3	-5.1	-0.4	641.7	1.9	26.3	19.6	26.2	8.2	3.2	-6.9	363	5.7	-12.2	-12.8
Jun.	74.7	3.2	2.4	0.3	657.2	2.4	26.1	20.8	26.3	0.2	4.5	-4.1	398	9.7	0.5	-11.6
Jul.	72.1	-3.5	4.2	0.3	-	-	-	-	-	-	-	-	-	-	-	-
Aug.																
Sept.																
Oct.																
Nov.																
Dec.																

- (1) Prices supplied by the London Metal Exchange (LME) and informed by the Chilean Copper Commission (COCHILCO).
- (2) Average fob export price computed from shipment value divided by volume. Shipment values, provisionally reported by Customs' statements, are afterwards adjusted. In the previous series these corrections were imputed to the values of the month in which they were provided. The new series, instead, imputs them to the month of the statement being adjusted. For this reason the information of recent months may change again.
- (3) Average cif import price from Customs' statements computed from shipment value divided by volume.
- (4) Cumulative weighted average change of that month with respect to the annual average of the previous year (copper average is not weighted).
- (5) These annual averages are not coincident with monthly figures, because monthly prices have been weighted by each month volume. However the annual average for copper is based on daily data.
- (6) December to December change.
- (-) Not available.

62. International reserves of the Central Bank of Chile⁽¹⁾

(US\$ million)

Item	1996	1997	1998	1999	2000	2001
Reserve assets	15,804.8	18,273.5	16,292.0	14,946.3	15,110.3	14,400.0
Monetary gold	640.2	533.0	321.9	316.9	17.9	18.6
SDRs	1.9	1.3	8.3	18.6	24.8	29.0
IMF reserve position	50.3	313.9	605.0	404.8	320.5	299.0
Foreign currency	14,920.3	17,258.9	15,256.1	14,187.1	14,686.1	14,041.3
Currency and deposits	7,562.8	8,554.4	7,796.1	7,501.9	7,852.0	7,279.3
Securities	7,357.5	8,704.5	7,460.0	6,685.2	6,834.2	6,762.1
Other assets (2)	192.1	166.4	100.7	18.9	61.0	12.1
Memorandum: CPR (3)	0.0	0.0	352.0	0.0	0.0	0.0

Item	2001					2002						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Reserve assets	14,900.3	14,595.2	14,467.5	14,379.2	14,400.0	14,225.1	14,128.6	14,149.7	15,417.5	15,142.5	15,222.8	15,098.8
Monetary gold	17.9	17.9	18.1	18.5	18.6	18.5	18.4	3.1	3.1	3.2	3.3	3.4
SDRs	29.8	29.9	28.5	30.4	29.0	28.8	29.4	29.5	30.1	31.6	32.6	32.5
IMF reserve position	329.5	326.7	310.2	300.4	299.0	294.7	354.9	382.1	389.2	364.0	439.5	432.3
Foreign currency	14,487.6	14,216.0	14,103.1	14,020.0	14,041.3	13,879.6	13,719.7	13,728.0	14,984.3	14,741.4	14,743.3	14,624.2
Currency and deposits	7,510.5	7,469.9	7,564.4	7,203.8	7,279.3	6,983.3	6,941.6	7,116.5	7,515.5	7,483.7	7,533.4	7,647.9
Securities	6,977.1	6,746.1	6,538.7	6,816.1	6,762.1	6,896.3	6,778.1	6,611.5	7,468.8	7,257.7	7,209.9	6,976.3
Other assets (2)	35.5	4.7	7.6	9.9	12.1	3.5	6.2	7.0	10.8	2.3	4.1	6.4
Memorandum: CPR (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	92.9	0.0	0.0	0.0

(1) As from 15 May 2002 the methodology changed the definition of international reserves, to comply with the fifth edition of the IMF's Balance of Payments Manual. For more details see p. 15 of the *Economic and Financial Report*, May 2002.

(2) Other assets (reciprocal credit agreement).

(3) Reserves with repurchase agreement.

63. Reserve assets: sources of change

(US\$ million)

Date	Exchange operations (1)			Financial system foreign-currency deposits (4)	Other foreign-currency operations (5)	Total
	Financial system (2)	Nonfinancial public sector (3)	Total			
2001 Jan.	0.0	1.2	1.2	-176.4	-78.8	-254.0
Feb.	0.0	1.2	1.2	-67.3	35.8	-30.3
Mar.	0.0	10.1	10.1	-11.9	44.5	42.7
Apr.	0.0	3.5	3.5	-27.8	-174.4	-198.7
May	0.0	-0.3	-0.3	66.5	-39.5	26.7
Jun.	0.0	3.5	3.5	-3.7	-153.9	-154.1
Jul.	0.0	-0.1	-0.1	98.0	42.9	140.8
Aug.	-36.5	5.6	-30.9	117.7	130.1	216.9
Sept.	-285.5	-1.7	-287.2	73.1	-91.0	-305.1
Oct.	-481.0	-0.5	-481.5	-106.7	460.5	-127.7
Nov.	0.0	-3.7	-3.7	17.3	-101.9	-88.3
Dec.	0.0	-3.2	-3.2	-23.1	47.1	20.8
2002 Jan.	0.0	-11.0	-11.0	-5.0	-158.9	-174.9
Feb.	0.0	-8.7	-8.7	-1.5	106.7	96.5
Mar.	0.0	-2.6	-2.6	17.5	6.3	21.2
Apr.	0.0	13.4	13.4	92.2	1,162.1	1,267.7
May	0.0	0.9	0.9	-84.5	-191.4	-275.0
Jun.	0.0	0.1	0.1	114.0	-33.8	80.3
Jul.	0.0	0.0	0.0	27.2	-151.3	-124.0
Aug.						
Sept.						
Oct.						
Nov.						
Dec.						

(1) Central Bank of Chile purchases and sales of foreign currency from other institutions.

(2) Including operations carried out over money counters only.

(3) Including Central Government and Chilean Copper Corporation (CODELCO).

(4) Changes in financial system deposits due to checking accounts, overnight and reserve deposits.

(5) Including changes in net nonfinancial public sector deposits, changes in price and parity, interest accrued on foreign-currency reserves and other operations.

64. International assets and liabilities of the Central Bank of Chile and of the financial system

(End of period balance, in US\$ million)

Item	1996	1997	1998	1999	2000	2001
Central Bank of Chile						
International assets	15,804.8	18,273.6	16,292.0	14,946.3	15,110.3	14,400.0
Reserves assets	15,804.8	18,273.6	16,292.0	14,946.3	15,110.3	14,400.0
Other	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	189.6	165.5	91.6	26.2	62.2	15.0
Obligations from reciprocal credit agreements	186.2	162.4	88.9	23.8	60.1	13.2
Use of IMF credit	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Medium-term liabilities	3.4	3.1	2.7	2.4	2.1	1.8
Financial system (*)						
Assets						
International assets	586.5	1,153.1	1,782.5	4,171.9	3,372.2	2,364.4
Other international medium-term foreign assets	18.7	104.1	443.9	1,102.8	1,171.8	918.2
Liabilities						
Short-term liabilities	2,400.1	755.3	880.2	272.5	440.2	1,083.5
Medium- and long-term liabilities	1,234.0	1,361.4	1,312.6	1,176.2	726.2	843.2

Item	2001					2002						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Central Bank of Chile												
International assets	14,900.3	14,595.2	14,467.5	14,379.2	14,400.0	14,225.1	14,128.6	14,149.7	15,417.5	15,142.5	15,222.8	15,098.8
Reserves assets	14,900.3	14,595.2	14,467.5	14,379.2	14,400.0	14,225.1	14,128.6	14,149.7	15,417.5	15,142.5	15,222.8	15,098.8
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	38.6	5.0	11.5	12.5	15.0	5.3	7.3	8.6	14.4	3.9	6.0	10.2
Obligations from reciprocal credit agreements	36.8	3.2	9.7	10.7	13.2	3.7	5.7	7.0	12.8	2.3	4.4	8.8
Use of IMF credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other short-term foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Medium-term liabilities	1.8	1.8	1.8	1.8	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.4
Financial system (*)												
Assets												
International assets	2,127.2	2,522.4	2,586.6	2,337.9	2,364.4	2,447.3	2,293.6	2,142.6	2,439.0	2,495.4	2,188.3	2,066.6
Other international medium-term foreign assets	1,096.3	876.9	867.1	954.1	918.2	719.7	761.8	627.2	880.7	804.8	871.3	835.3
Liabilities												
Short-term liabilities	1,087.4	1,126.4	866.6	999.6	1,083.5	936.3	903.2	1,473.9	1,378.5	903.7	990.0	821.0
Medium- and short-term liabilities	685.2	736.2	852.4	863.9	843.2	877.1	881.5	1,007.7	962.4	994.0	1,172.9	1,307.0

(*) As from February 2002 figures corresponding to the financial system, are provisional.

65. Chilean investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI) ⁽¹⁾

(Annual flow in US\$ million)

Date	Gross investment	Returns		Net investment
		Principal	Profits	
1975-1995	2,748	196	83	2,552
1996	1,192	105	13	1,087
1997	2,820	342	94	2,478
1998	11,481	6,411	80	5,070
1999	22,327	13,594	186	8,733
2000 (2)	23,035	18,329	352	4,706
2001 (2)	29,546	24,991	465	4,555
2001 at June	17,016	13,788	279	3,228
2002	14,308	12,543	147	1,765
Quarter I	5,600	4,871	88	729
Quarter II	8,708	7,672	59	1,036
Apr.	2,995	2,392	29	603
May	4,452	4,000	20	452
Jun	1,261	1,280	10	-19
Total	107,457	76,511	1,420	30,946

(1) Provisional figures. Including operations of institutional investors, of the former chapter XI of the Compendium of Foreign Exchange Regulations (CNCI).

(2) Done to methodological adjustments US\$104 million in 2000 and US\$220 million in 2001 are transferred from profit returns to principal returns.

66. Investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI) (*)
 (Net annual flows in US\$ million)

Date	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	Total
1975-1995	2,501	0	5	46	2,552
1996	980	0	0	107	1,087
1997	2,069	3	19	387	2,478
1998	2,746	2	990	1,332	5,070
1999	4,677	40	1,658	2,358	8,733
2000	3,421	964	152	169	4,706
2001	2,730	747	-332	1,410	4,555
2001 at June	1,704	38	167	1,319	3,228
2002	1,040	82	-223	866	1,765
Quarter I	605	24	-361	461	729
Quarter II	435	58	138	405	1,036
Apr.	83	15	386	119	603
May	226	45	-41	222	452
Jun.	126	-2	-207	64	-19
Total	20,164	1,838	2,269	6,675	30,946

(*) Provisional figures.

67. Investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCl) (*)
by economic activity. (Net flows in US\$ million)

Economic activity	Flow in 2002				
	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	Total
Agriculture, livestock, forestry and fishing	-2	1	-7	0	-8
Mining	-5	2	-12	0	-15
Manufacturing	23	26	-9	0	40
Electricity, gas and water	49	16	-31	0	34
Construction	7	10	43	0	60
Trade	58	17	10	0	85
Transport, storage and communications	10	11	-30	0	-9
Financial institutions, insurance, real state and services	896	-1	-214	866	1,547
Personal, social and communal services	4	0	27	0	31
Total	1,040	82	-223	866	1,765

Economic activity	Total flow at 30 June, 2002				
	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	Total
Agriculture, livestock, forestry and fishing	342	106	22	0	470
Mining	294	10	103	0	407
Manufacturing	1,307	112	296	0	1,715
Electricity, gas and water	988	38	115	0	1,141
Construction	244	12	50	0	306
Trade	950	123	149	0	1,222
Transport, storage and communications	1,079	50	21	0	1,150
Financial institutions, insurance, real state and services	14,904	1,382	1,346	6,675	24,307
Personal, social and communal services	56	5	167	0	228
Total	20,164	1,838	2,269	6,675	30,946

(*) Provisional figures.

68. Investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI) (*)
by country of destination. (Net flows in US\$ million)

Country	Flow in 2002				
	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	Total
North America	901	-57	-176	866	1,534
United States	887	-76	-180	852	1,483
Mexico	18	6	-21	-1	2
Canada	-4	13	25	15	49
Central America and the Caribbean	103	-25	14	0	92
Cayman Islands	56	-28	-25	0	3
Panama	-1	6	-3	0	2
British Virgin Islands	7	1	0	0	8
Bermuda	0	0	0	0	0
The Bahamas	21	-4	46	0	63
Dominican Republic	0	0	0	0	0
Other	20	0	-4	0	16
South America	-10	40	-62	0	-32
Argentina	-38	19	-23	0	-42
Peru	6	4	-9	0	1
Brazil	1	10	-32	0	-21
Uruguay	11	2	0	0	13
Bolivia	0	1	0	0	1
Colombia	5	1	0	0	6
Venezuela	4	0	2	0	6
Paraguay	0	3	0	0	3
Ecuador	1	0	0	0	1
Europe	49	124	1	0	174
United Kingdom	25	91	1	1	118
The Channel Islands	0	0	0	0	0
Spain	3	9	0	0	12
Liechtenstein	0	0	0	0	0
The Netherlands	-15	0	0	0	-15
Germany	23	0	0	0	23
Switzerland	-2	0	0	0	-2
Ireland	5	20	0	0	25
Belgium	-5	4	0	0	-1
France	14	0	0	0	14
Other	1	0	0	-1	0
Asia	0	0	0	0	0
China	0	0	0	0	0
Other	0	0	0	0	0
Africa and Oceania	-3	0	0	0	-3
New Zealand	0	0	0	0	0
Liberia	0	0	0	0	0
Other	-3	0	0	0	-3
Total	1,040	82	-223	866	1,765

(*) Provisional figures.

68. Investment abroad via chapters XII and XIII of the Compendium of Foreign Exchange Regulations (CNCI) (*)

by country of destination. (Net flows in US\$ million) (Continued)

Total flow at 30 June, 2002					
Country	Foreign-currency remittance through the formal exchange market (MCF)	Direct investment abroad	Financial system	Institutional investors	Total
North America	5,998	443	1,556	5,865	13,862
United States	5,832	419	1,413	5,850	13,514
Mexico	131	10	85	-1	225
Canada	35	14	58	16	123
Central America and the Caribbean	6,511	667	78	-2	7,254
Cayman Islands	3,585	261	0	0	3,846
Panama	1,623	37	31	-2	1,689
British Virgin Islands	343	24	0	0	367
Bermuda	284	0	-3	0	281
The Bahamas	304	335	49	0	688
Dominican Republic	175	0	1	0	176
Other	197	10	0	0	207
South America	5,072	351	598	1	6,022
Argentina	3,117	234	144	0	3,495
Peru	632	39	63	1	735
Brazil	435	40	276	0	751
Uruguay	348	19	0	0	367
Bolivia	124	1	0	0	125
Colombia	179	12	39	0	230
Venezuela	166	2	76	0	244
Paraguay	37	3	0	0	40
Ecuador	34	1	0	0	35
Europe	1,473	377	35	811	2,696
United Kingdom	530	237	2	99	868
The Channel Islands	181	0	0	0	181
Spain	152	10	9	0	171
Liechtenstein	133	6	0	0	139
The Netherlands	91	1	0	0	92
Germany	68	7	6	6	87
Switzerland	76	0	0	0	76
Ireland	54	96	0	-1	149
Belgium	81	13	6	0	100
France	58	1	0	680	739
Other	49	6	12	27	94
Asia	19	0	0	-2	17
China	16	0	0	0	16
Other	3	0	0	-2	1
Africa and Oceania	1,091	0	2	2	1,095
New Zealand	1,061	0	0	0	1,061
Liberia	32	0	0	0	32
Other	-2	0	2	2	2
	0	0	0	0	0
Total	20,164	1,838	2,269	6,675	30,946

(*) Provisional figures.

69. Foreign-investment flows ⁽¹⁾

(US\$ million)

Item	1996	1997	1998	1999	2000	2001
Financial account	3,063.7	3,422.0	4,131.0	881.4	490.6	2,356.1
Direct investment	3,681.2	3,808.7	3,144.3	6,203.1	-347.7	3,044.9
Abroad (assets)	-1,133.5	-1,462.7	-1,483.5	-2,557.9	-3,986.5	-1,431.6
Capital share	-1,016.7	-1,148.0	-1,262.8	-1,896.4	-3,573.4	-1,111.3
Credits	98.7	229.6	151.2	486.1	483.7	1,156.9
Debits	-1,115.4	-1,377.6	-1,414.0	-2,382.5	-4,057.2	-2,268.3
Other capital	0.0	-180.6	-53.4	-752.8	-28.3	-167.8
Credits	0.0	25.8	148.3	177.7	458.4	581.1
Debits	0.0	-206.4	-201.7	-930.5	-486.7	-748.8
Net reinvestment	-116.8	-134.1	-167.3	91.3	-384.8	-152.5
From abroad (passive)	4,814.6	5,271.4	4,627.8	8,761.0	3,638.8	4,476.5
Capital share	4,039.0	4,211.4	4,154.7	8,862.7	2,821.5	3,423.9
Income (credits)	4,367.0	4,662.4	4,851.3	9,417.8	3,268.5	4,672.1
Re-exportation (debits)	-328.0	-451.0	-696.6	-555.1	-447.1	-1,248.2
Other capital	298.0	278.8	131.4	-382.9	-305.7	-95.6
Disbursements (credits)	382.2	418.2	404.9	189.2	89.7	251.4
Amortizations (debits)	-84.2	-139.4	-273.5	-572.1	-395.4	-347.0
Net reinvestment	477.6	781.2	341.7	281.3	1,123.1	1,148.2
Portfolio investment	1,134.1	1,625.1	-2,468.6	-3,217.4	638.8	46.0
Assets (2)	-134.5	-989.1	-3,310.6	-5,795.1	766.1	-1,386.0
Equity capital	-42.6	-743.3	-2,518.3	-3,474.3	820.9	-2,094.0
Debt securities	-91.9	-245.8	-792.4	-2,320.8	-54.8	708.0
Bonds and promissory notes	-91.9	-245.8	-792.4	-1,872.4	-64.4	740.3
Money market instruments	0.0	0.0	0.0	-448.4	9.6	-32.3
Liabilities (3)	1,268.7	2,614.2	842.0	2,577.7	-127.3	1,432.0
Equity capital	699.7	1,720.4	580.4	523.6	-427.3	-217.1
Debt securities	569.0	893.8	261.6	2,054.1	300.0	1,649.1
Bonds and promissory notes	569.0	893.8	261.6	2,054.1	300.0	1,649.1
Money market instruments						
Other investment	-607.9	1,142.7	1,349.8	-2,742.9	534.1	-1,245.1
Assets	-854.7	-457.2	-1,953.0	-3,369.2	-2,064.6	-737.1
Commercial credits	-491.7	-70.2	-118.1	-998.9	-1,134.5	192.1
Loans	-68.0	-32.1	-214.2	-380.2	-81.9	-193.1
Currency and deposits	-295.0	-354.9	-1,620.7	-1,990.1	1,502.7	190.8
Other assets	0.0	0.0	0.0	0.0	-2,350.9	-926.9
Liabilities	246.8	1,599.9	3,302.8	626.2	2,598.7	-508.0
Commercial credits	839.4	-112.7	-594.5	-232.3	322.8	-227.8
Loans	-361.9	1,774.5	4,032.7	1,019.1	2,095.7	-90.1
Currency and deposits	-2.9	-2.3	2.1	-1.7	1.1	5.2
Other liabilities	-227.8	-59.6	-137.5	-158.9	179.1	-195.4
Financial derivatives	-21.7	165.2	-59.3	-5.6	2.2	-85.7
Reserves assets	-1,122.0	-3,319.7	2,164.8	644.3	-336.7	596.1

(1) Provisional figures

(2) Portfolio investment (assets)	-134.5	-989.1	-3,310.6	-5,795.1	766.1	-1,386.0
Banks	-28.0	-110.4	-588.2	-1,406.3	78.1	1,209.2
Credits	1.4	19.3	451.3	320.1	793.8	1,397.0
Debits	-29.4	-129.7	-1,039.5	-1,726.4	-715.7	-187.8
Pension funds	-87.4	-171.5	-1,258.8	-2,016.0	121.0	-1,249.2
Credits	2.6	67.6	378.0	1,988.7	2,528.9	6,969.2
Debits	-90.0	-239.1	-1,636.8	-4,004.8	-2,407.9	-8,218.3
Mutual funds, investment funds and insurance companies	-19.0	-215.6	-41.6	-289.9	-273.0	-165.2
Credits	4.0	20.0	106.2	66.1	150.1	368.0
Debits	-23.0	-235.6	-147.8	-356.0	-423.1	-533.2
Other	-0.1	-491.6	-1,422.0	-2,082.8	840.0	-1,180.9
Credits	0.0	3.3	742.8	2,283.2	1,837.3	2,429.1
Debits	-0.1	-494.9	-2,164.8	-4,366.0	-997.4	-3,609.9
(3) Portfolio investment (passive)	1,268.7	2,614.2	842.0	2,577.7	-127.3	1,432.0
Bonds	569.0	893.8	261.6	2,054.1	300.0	1,649.1
Placement	569.0	893.8	413.0	2,054.1	300.0	1,930.9
Amortization	0.0	0.0	-151.4	0.0	0.0	-281.8
ADRs	901.8	1,806.4	744.4	541.5	-228.4	-282.9
First issue	197.9	619.5	120.8	71.0	0.0	0.0
Secondary issue (inflow)	981.6	1,508.3	962.5	1,000.8	808.5	527.0
Re-exportations (flowback)	-277.7	-321.4	-338.9	-530.3	-1,036.9	-809.9
Foreign-capital investment funds	-202.1	-86.0	-164.0	-17.9	-198.9	65.8
Income	115.0	27.4	12.0	43.0	22.0	122.7
Remittance	-317.1	-113.4	-176.0	-60.9	-220.8	-56.9

69. Foreign-investment flows (1) (Continued)
(US\$ million)

Item	2002					
	Jan.	Feb.	Mar.	Apr.	May	Jun.
Financial account	-103.4	47.1	-412.2	-773.2	-55.7	-47.5
Direct investment	91.0	106.9	49.5	250.9	95.6	-216.3
Abroad (assets)	-151.2	-52.1	-149.3	-80.5	-103.7	-83.7
Capital share	-129.4	-55.7	-77.0	-54.6	-52.4	-31.9
Credits	223.5	234.6	87.9	7.9	217.6	108.3
Debits	-352.9	-290.3	-164.9	-62.5	-270.0	-140.2
Other capital	13.8	39.1	-41.8	9.6	-18.3	-16.1
Credits	87.5	91.8	34.4	25.5	3.4	44.3
Debits	-73.7	-52.7	-76.2	-15.9	-21.7	-60.3
Net reinvestment	-35.6	-35.5	-30.5	-35.6	-33.0	-35.7
From abroad (passive)	242.2	159.0	198.8	331.4	199.3	-132.7
Capital share	94.3	66.0	63.9	207.9	139.8	-246.9
Income (credits)	115.6	95.7	80.8	229.5	224.6	142.2
Re-exportation (debits)	-21.3	-29.6	-16.9	-21.6	-84.8	-389.0
Other capital	-17.0	0.0	0.0	-30.0	-16.9	-26.8
Disbursements (credits)	0.0	0.0	0.0	0.0	0.0	0.0
Amortizations (debits)	-17.0	0.0	0.0	-30.0	-16.9	-26.8
Net reinvestment	164.8	92.9	134.9	153.5	76.4	141.0
Portfolio investment	-147.7	97.5	-730.4	624.7	-221.1	-286.9
Assets (2)	-104.6	116.8	-702.0	-285.7	-170.1	-219.2
Equity capital	-18.9	46.9	-716.4	-125.1	-370.2	-171.7
Debt securities	-85.7	70.0	14.4	-160.7	200.1	-47.4
Bonds and promissory notes	-135.6	12.4	49.2	-289.5	149.6	-134.5
Money market instruments	49.9	57.5	-34.9	128.9	50.5	87.1
Liabilities (3)	-43.1	-19.3	-28.4	910.4	-51.0	-67.7
Equity capital	-33.6	-19.3	-28.4	40.4	-51.0	-49.0
Debt securities	-9.5	0.0	0.0	870.0	0.0	-18.7
Bonds and promissory notes	-9.5	0.0	0.0	870.0	0.0	-18.7
Money market instruments						
Other investment	-148.9	-274.4	293.7	-595.1	-335.9	337.9
Assets	-234.1	124.8	3.8	-753.8	-278.8	-16.4
Commercial credits	-178.1	53.5	-230.6	-244.6	-37.6	-383.9
Loans	-41.9	174.5	20.3	-7.1	84.4	-78.0
Currency and deposits	-14.1	-103.2	214.1	-502.1	-325.6	445.5
Other assets						
Liabilities	85.1	-399.3	289.9	158.6	-57.1	354.3
Commercial credits	21.9	-138.2	-31.0	-66.5	119.8	209.3
Loans	-93.9	-213.7	274.6	342.1	-133.0	-51.4
Currency and deposits	9.0	30.8	-42.2	17.3	-10.5	54.9
Other liabilities	148.1	-78.2	88.5	-134.3	-33.4	141.5
Financial derivatives	12.8	-0.6	23.3	50.2	-2.5	-20.6
Reserves assets	89.4	117.7	-48.3	-1,103.8	408.2	138.4
(1) Provisional figures						
(2) Portfolio investment (assets)	-104.6	116.8	-702.0	-285.7	-170.1	-219.2
Banks	-69.7	20.1	163.2	-170.2	172.2	-65.6
Credits	0.0	20.1	163.2	0.0	172.2	0.0
Debits	-69.7	0.0	0.0	-170.2	0.0	-65.6
Pension funds	-88.9	-36.0	-326.1	-84.6	-205.9	-55.7
Credits	692.1	590.6	330.1	611.0	471.3	503.6
Debits	-781.0	-626.7	-656.3	-695.6	-677.2	-559.4
Mutual funds, investment funds and insurance companies	-36.3	-2.3	-2.2	-30.5	-16.5	-16.2
Credits	41.9	32.9	29.2	22.3	13.9	20.9
Debits	-78.1	-35.2	-31.5	-52.8	-30.5	-37.1
Other	90.3	135.1	-536.9	-0.4	-119.9	-81.6
Credits	176.8	185.6	69.6	167.4	147.6	80.8
Debits	-86.5	-50.6	-606.4	-167.8	-267.5	-162.4
(3) Portfolio investment (passive)	-43.1	-19.3	-28.4	910.4	-51.0	-67.7
Bonds	-9.5	0.0	0.0	870.0	0.0	-18.7
Placement	0.0	0.0	0.0	870.0	0.0	0.0
Amortization	-9.5	0.0	0.0	0.0	0.0	-18.7
ADRs	-39.1	-19.6	-27.8	61.0	-46.1	-54.5
First issue	0.0	0.0	0.0	0.0	0.0	0.0
Secondary issue (inflow)	21.9	22.6	44.1	144.4	41.2	24.8
Re-exportations (flowback)	-61.0	-42.2	-71.9	-83.4	-87.3	-79.3
Foreign-capital investment funds	5.5	0.3	-0.6	-20.6	-4.9	5.5
Income	11.5	9.8	9.8	11.8	16.5	10.0
Remittance	-6.0	-9.5	-10.4	-32.4	-21.4	-4.5

70. Foreign debt of Chile as at end of each period according to residual term (US\$ million)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001 (1)	2002 (2)
I. Total (II + III)	17,425	16,364	18,242	19,186	21,478	21,736	22,979	26,701	31,691	34,167	36,599	37,673	38,818
1. Public sector	11,792	10,554	9,623	9,020	9,135	7,501	5,163	5,088	5,714	5,827	5,522	5,759	6,646
Financial	2,982	2,560	2,385	2,353	2,355	1,893	387	421	283	273	224	57	54
Banco del Estado de Chile	787	433	388	441	415	401	384	418	280	271	222	55	52
Central Bank of Chile	2,195	2,127	1,997	1,912	1,940	1,492	3	3	3	2	2	2	2
Nonfinancial	6,743	6,201	6,295	5,756	5,834	4,849	4,326	4,543	5,324	5,439	5,206	5,630	6,528
Treasury	3,979	4,279	4,542	4,196	4,230	3,211	2,653	2,269	2,169	2,583	2,410	2,884	3,721
Other	2,764	1,922	1,753	1,560	1,604	1,638	1,673	2,274	3,155	2,856	2,796	2,746	2,807
Private sector with public guarantee	2,067	1,793	943	911	946	759	450	124	107	115	92	72	64
2. Private sector	5,633	5,810	8,619	10,166	12,343	14,235	17,816	21,613	25,977	28,340	31,077	31,914	32,172
Financial	524	529	2,842	3,022	3,400	3,126	2,940	2,222	2,592	1,807	1,494	2,199	2,096
Nonfinancial	5,109	5,281	5,777	7,144	8,943	11,109	14,076	17,691	21,035	24,373	27,047	27,326	27,643
Agencies abroad	0	0	0	0	0	0	800	1,700	2,350	2,160	2,536	2,389	2,433
II. Medium- and long-term	13,079	13,062	13,609	14,332	16,027	16,563	18,527	23,107	27,539	30,168	30,020	31,241	31,338
1. Public sector	9,223	8,905	8,606	7,976	7,884	6,499	4,410	4,018	4,708	4,993	3,906	4,701	5,538
Financial	2,839	2,486	2,230	2,146	2,060	1,855	371	263	273	223	61	4	3
Banco del Estado de Chile (3)	689	395	265	265	371	363	368	260	270	221	59	2	1
Central Bank of Chile	2,150	2,091	1,965	1,881	1,689	1,492	3	3	3	2	2	2	2
Nonfinancial	5,361	5,432	5,466	4,958	4,918	3,914	3,658	3,651	4,349	4,676	3,772	4,642	5,488
Treasury	3,671	3,961	4,183	3,891	3,905	3,005	2,431	2,028	1,933	2,337	2,149	2,632	3,473
Other	1,690	1,471	1,283	1,067	1,013	909	1,227	1,623	2,416	2,339	1,623	2,010	2,015
Private sector with public guarantee	1,023	987	910	872	906	730	381	104	86	94	73	55	47
2. Private sector	3,856	4,157	5,003	6,356	8,143	10,064	14,117	19,089	22,831	25,175	26,114	26,540	25,800
Financial (3)	91	68	238	375	408	438	640	1,486	1,744	1,425	1,028	869	773
Nonfinancial	3,765	4,089	4,765	5,981	7,735	9,626	12,677	15,903	18,737	21,590	22,550	23,282	22,594
Agencies abroad	0	0	0	0	0	0	800	1,700	2,350	2,160	2,536	2,389	2,433
III. Short-term	4,346	3,302	4,633	4,854	5,451	5,173	4,452	3,594	4,152	3,999	6,579	6,432	7,480
Loans maturity of up to 1 year	3,382	2,199	3,475	3,487	3,865	3,431	2,635	1,287	1,610	1,171	2,531	1,922	2,594
1. Public sector	1,984	1,064	448	488	526	615	350	609	598	260	378	245	230
2. Private sector (4)	1,398	1,135	3,027	2,999	3,339	2,816	2,285	678	1,012	911	2,153	1,677	2,364
Amortization of medium- and long-term loans in 12 months	964	1,103	1,158	1,367	1,586	1,742	1,817	2,307	2,542	2,828	4,048	4,510	4,886
1. Public sector	585	585	569	556	725	387	403	461	408	574	1,238	813	878
2. Private sector	379	518	589	811	861	1,355	1,414	1,846	2,134	2,254	2,810	3,697	4,008
IV. Central Bank of Chile with IMF	1,151	955	722	479	290	290	0	0	0	0	0	0	0

- (1) Provisional figures as at end-December.
(2) Provisional figures as at end-June.
(3) Including leasing companies.
(4) Excluding suppliers' loans.

V. International indicators

71. Price indexes in USA ⁽¹⁾

Date		Consumer prices (1982-84 = 100)				Producer prices (1982 = 100)			
		Index	Percentage change			Index	Percentage change		
			Month	12-month	From last December		Month	12-month	From last December
1997	Aver.	160.5	-	2.3 (2)	1.7 (3)	127.6	-	-0.1 (2)	-1.8 (3)
1998	Aver.	163.0	-	1.6 (2)	1.6 (3)	124.4	-	-2.5 (2)	-3.2 (3)
1999	Aver.	166.6	-	2.2 (2)	2.7 (3)	125.5	-	0.8 (2)	4.1 (3)
2000	Aver.	172.2	-	3.4 (2)	3.4 (3)	132.7	-	5.8 (2)	6.6 (3)
2001	Aver.	177.1	-	2.8 (2)	1.6 (3)	134.2	-	1.1 (2)	-5.9 (3)
2001	Jan.	175.1	0.6	3.7	0.6	140.0	2.8	9.1	2.8
	Feb.	175.8	0.4	3.5	1.0	137.4	-1.9	5.9	0.9
	Mar.	176.2	0.2	2.9	1.3	135.9	-1.1	3.9	-0.2
	Apr.	176.9	0.4	3.3	1.7	136.4	0.4	4.4	0.1
	May	177.7	0.5	3.6	2.1	136.8	0.3	4.0	0.4
	Jun.	178.0	0.2	3.2	2.3	135.5	-1.0	1.3	-0.5
	Jul.	177.5	-0.3	2.7	2.0	133.4	-1.5	-0.2	-2.1
	Aug.	177.5	0.0	2.7	2.0	133.4	0.0	0.4	-2.1
	Sept.	178.3	0.5	2.6	2.5	133.3	-0.1	-1.0	-2.1
	Oct.	177.7	-0.3	2.1	2.1	130.3	-2.3	-3.8	-4.3
	Nov.	177.4	-0.2	1.9	2.0	129.8	-0.4	-3.9	-4.7
	Dec.	176.7	-0.4	1.6	1.6	128.1	-1.3	-5.9	-5.9
2002	Jan.	177.1	0.2	1.1	0.2	128.5	0.3	-8.2	0.3
	Feb.	177.8	0.4	1.1	0.6	128.4	-0.1	-6.6	0.2
	Mar. (4)	178.8	0.6	1.5	1.2	129.9	1.2	-4.4	1.4
	Apr. (4)	179.8	0.6	1.6	1.8	131.0	0.8	-4.0	2.3
	May (4)	179.8	0.0	1.2	1.8	131.0	0.0	-4.2	2.3
	Jun. (4)	179.9	0.1	1.1	1.8	131.1	0.1	-3.2	2.3
	Jul.								
	Aug.								
	Sept.								
	Oct.								
	Nov.								
	Dec.								

(1) According to the source, the consumer price index (CPI) corresponds to *All Urban Consumers - All items* series, whilst the Producer Price Index corresponds to *Commodities - Group All Commodities - Item All Commodities* series.

(2) Mean annual change.

(3) December to December change.

(4) According to the source Producer-price figures are preliminar and subject to revision four months after original publication.

Source: United States Department of Labor, Bureau of Labor Statistics.

72. International interest rates (*)

(Monthly average, percentage)

Date		90-day			180-day		
		US dollar	Euro	Yen	US dollar	Euro	Yen
1998	Aver.	5.56	-	0.73	5.54	-	0.73
1999	Aver.	5.41	2.97	0.26	5.53	3.05	0.25
2000	Aver.	6.53	4.38	0.28	6.65	4.54	0.31
2001	Jan.	5.73	4.77	0.50	5.56	4.68	0.48
	Feb.	5.36	4.75	0.42	5.22	4.67	0.39
	Mar.	4.97	4.71	0.20	4.82	4.58	0.19
	Apr.	4.65	4.67	0.10	4.51	4.55	0.12
	May	4.11	4.65	0.08	4.09	4.57	0.09
	Jun.	3.84	4.46	0.07	3.83	4.36	0.08
	Jul.	3.76	4.47	0.08	3.80	4.39	0.09
	Aug.	3.56	4.36	0.08	3.56	4.23	0.09
	Sept.	3.08	4.02	0.06	3.05	3.91	0.08
	Oct.	2.42	3.61	0.08	2.36	3.47	0.09
	Nov.	2.11	3.39	0.08	2.11	3.26	0.09
	Dec.	1.93	3.35	0.08	1.99	3.25	0.10
2002	Jan.	1.82	3.34	0.09	1.93	3.33	0.10
	Feb.	1.90	3.36	0.09	2.04	3.40	0.10
	Mar.	1.98	3.39	0.10	2.22	3.49	0.10
	Apr.	1.98	3.41	0.08	2.23	3.54	0.09
	May	1.91	3.46	0.08	2.10	3.61	0.09
	Jun.	1.88	3.47	0.07	2.02	3.59	0.08
	Jul.	1.85	3.41	0.07	1.91	3.49	0.08
	Aug.						
	Sept.						
	Oct.						
	Nov.						
	Dec.						

(*) Corresponding to LIBOR on operations in different currencies.
 Sources: Bloomberg and Reuters.

73. Parities of euro and yen (*)

Date		Euro	Yen	Chilean pesos to	
		To US dollar	To US dollar	Euro	Yen
1998	Aver.	-	130.8038	-	3.5347
1999	Aver.	0.9376	113.6721	542.7650	4.5024
2000	Aver.	1.0846	107.6840	497.8702	5.0097
2001	Jan.	1.0649	116.6439	536.4103	4.8969
	Feb.	1.0851	116.1199	519.0435	4.8498
	Mar.	1.0983	121.0721	535.3202	4.8557
	Apr.	1.1197	123.8012	534.6685	4.8362
	May	1.1419	121.8222	529.4775	4.9625
	Jun.	1.1710	122.1655	526.1469	5.0434
	Jul.	1.1617	124.4890	565.2927	5.2737
	Aug.	1.1114	121.6636	606.3118	5.5382
	Sept.	1.0982	118.7409	620.5942	5.7391
	Oct.	1.1038	121.2677	641.5541	5.8393
	Nov.	1.1268	122.3252	611.9606	5.6374
	Dec.	1.1210	126.9516	596.9806	5.2735
2002	Jan.	1.1321	132.5741	589.4706	5.0333
	Feb.	1.1496	133.5684	590.5182	5.0825
	Mar.	1.1411	131.0605	581.2595	5.0617
	Apr.	1.1304	130.9762	575.7685	4.9696
	May	1.0914	126.6105	599.2140	5.1658
	Jun.	1.0490	123.4540	642.6949	5.4602
	Jul.	1.0073	118.0222	691.3894	5.9011
	Aug.				
	Sept.				
	Oct.				
	Nov.				
	Dec.				

(*) Average calculated on daily reports provided by Bloomberg and Reuters.
 Sources: Bloomberg and Reuters.

Release of Economic and Financial Data

Schedule of release

(and date or period to which data will refer)

Data category	Aug. 2002	Sept. 2002	Oct. 2002	Nov. 2002
REAL SECTOR				
Quarterly gross domestic product a/	23 (Q. II 2002)	-	-	25 (Q. III 2002)
Production indexes (Manufacturing, mining) a/	28 (Jul. 2002)	26 (Aug. 2002)	31 c/ (Sept. 2002)	29 c/ (Oct. 2002)
Economic activity index a/ b/	19 and 23 b/ (Jun. 2002)	17 and 23 b/ (Jul. 2002)	17 and 23 b/ (Aug. 2002)	18 and 25 b/ (Sept. 2002)
Employment a/	28 (May 02-Jul. 02)	26 (Jun. 02-Aug. 02)	31 c/ (Jul. 02-Sept. 02)	29 c/ (Aug. 02-Oct. 02)
Unemployment rate a/	28 (May 02-Jul. 02)	26 (Jun. 02-Aug. 02)	31 c/ (Jul. 02-Sept. 02)	29 c/ (Aug. 02-Oct. 02)
Earnings and labor cost a/	2 (Jun. 2002)	4 (Jul. 2002)	4 c/ (Aug. 2002)	5 c/ (Sept. 2002)
Consumer price index a/	2 (Jul. 2002)	4 (Aug. 2002)	4 c/ (Sept. 2002)	5 c/ (Oct. 2002)
Wholesale price index a/	2 (Jul. 2002)	4 (Aug. 2002)	4 c/ (Sept. 2002)	5 c/ (Oct. 2002)
FISCAL SECTOR				
General government a/	-	-	-	-
Central government a/	16 c/ (Q. II 2002)	-	-	18 c/ (Q. III 2002)
Central government debt	-	30 c/ (Jun. 30, 2002)	-	-
FINANCIAL SECTOR				
Banking sector assets and liabilities	23 (Jul. 31, 2002)	23 (Aug. 31, 2002)	23 (Sept. 30, 2002)	25 (Oct. 31, 2002)
Central bank assets and liabilities	7 and 23 (Jul. 31, 2002 and Aug. 15, 2002)	9 and 23 (Aug. 31, 2002 and Sept. 15, 2002)	7 and 23 (Sept. 30, 2002 and Oct. 15, 2002)	7 and 25 (Oct. 31, 2002 and Nov. 15, 2002)
Central bank interest rates a/	daily d/	daily d/	daily d/	daily d/
Banks interest rates	daily e/	daily e/	daily e/	daily e/
Stock market: IGPA, IPSA, INTER-10 a/	daily d/	daily d/	daily d/	daily d/
EXTERNAL SECTOR				
Balance of Payments a/	23 (Q. II 2002)	-	-	25 (Q. III 2002)
International reserves a/	7 and 23 (Jul. 31, 2002 and Aug. 15, 2002)	9 and 23 (Aug. 31, 2002 and Sept. 15, 2002)	7 and 23 (Sept. 30, 2002 and Oct. 15, 2002)	7 and 25 (Oct. 31, 2002 and Nov. 15, 2002)
Foreign currency liquidity (FCL) a/	30 (Jul. 31, 2002)	30 c/ (Aug. 31, 2002)	31 c/ (Sept. 30, 2002)	28 c/ (Oct. 31, 2002)
Trade balance a/ b/ f/	7, 19 and 23 b/ (Jul. 2002) f/	9, 17 and 23 b/ (Aug. 2002)b/f/	7, 17 and 23 b/ (Sept. 2002)b/f/	7, 18 and 25 b/ (Oct. 2002)b/f/
External assets and liabilities of banks	7 and 23 (Jul. 31, 2002 and Aug. 15, 2002)	9 and 23 (Aug. 31, 2002 and Sept. 15, 2002)	7 and 23 (Sept. 30, 2002 and Oct. 15, 2002)	7 and 25 (Oct. 31, 2002 and Nov. 15, 2002)
Foreign debt a/	7 (Jun. 30, 2002)	9 (Jul. 31, 2002)	7 (Aug. 31, 2002)	7 (Sept. 30, 2002)
International Investment Position	-	-	-	-
Exchange rate a/	daily d/	daily d/	daily d/	daily d/

a/ Data on Internet (www.bcentral.cl ; www.bolsantiago.cl ; or www.ine.cl).

b/ The 12-month change of the economic activity index and the totals on imports, exports and trade balance are published on Internet (www.bcentral.cl/ under "new in this site"), between the 17th and the 23rd of each month, or the following working days if they were holidays. From the later date onward, these data, including additional and complementary information, are included in the "Informe Económico y Financiero", and in the permanent website. "Informe Económico y Financiero" is a fortnightly publication of the Banco Central, summarized in this monthly "Economic and Financial Report".

c/ Deadline. Unless unforeseen circumstances, the exact dates of data releases are informed on Internet no later than the week prior to the data release (www.bcentral.cl, under "economic data"/"release of economic statistics")

d/ Releasing is made before the beginning of transactions of the next working day.

e/ Releasing is made the next day after the close of transactions.

f/ On the first date, information covers the first half of the month in question, on the second and third dates, information of the whole month is given.

Economic and financial data available

(last date with information and source)

Data category	Last date with data (available from...)	Printed publication (acronym) 1/	Complementary data on Internet	Data producer
REAL SECTOR				
Quarterly gross domestic product	Q. I 2002 (May 23, 2002)	IEF	✓	Banco Central
Production indexes (Manufacturing, mining)	Jun. 2002 (Jul. 29, 2002)	EyS	✓	Instituto Nacional de Estadísticas
Economic activity index	May 2002 (Jul. 23, 2002)	IEF	✓	Banco Central
Employment	Apr. 2002-Jun. 2002 (Jul. 29, 2002)	EyS	✓	Instituto Nacional de Estadísticas
Unemployment rate	Apr. 2002-Jun. 2002 (Jul. 29, 2002)	EyS	✓	Instituto Nacional de Estadísticas
Earnings and labor cost	May 2002 (Jul. 3, 2002)	PyR	✓	Instituto Nacional de Estadísticas
Consumer price index	Jun. 2002 (Jul. 3, 2002)	PyR	✓	Instituto Nacional de Estadísticas
Wholesale price index	Jun. 2002 (Jul. 3, 2002)	PyR	✓	Instituto Nacional de Estadísticas
FISCAL SECTOR				
General government	2001 (Jun. 28, 2002)	3/	✓	Dirección de Presupuestos
Central government	Q. I 2002 (May 17, 2002)	ELP	✓	Dirección de Presupuestos
Central government debt	Mar. 31, 2002 (Jun. 28, 2002)	DGC	✓	Dirección de Presupuestos
FINANCIAL SECTOR				
Banking sector assets and liabilities	Jun. 30, 2002 (Jul. 23, 2002)	IEF	✓	Banco Central
Central bank assets and liabilities	Jul. 15, 2002 (Jul. 23, 2002)	IEF	✓	Banco Central
Central bank interest rates	daily	IDBCC	✓	Banco Central
Banks interest rates	daily	TIP	✓	Banco Central
Stock market: IGPA, IPSA, INTER-10	daily	IDBCS	✓	Bolsa de Comercio de Santiago
EXTERNAL SECTOR				
Balance of Payments	Q. I 2002 (May 23, 2002)	IEF	✓	Banco Central
International reserves	Jul. 15, 2002 (Jul. 23, 2002)	IEF	✓	Banco Central
Foreign currency liquidity (FCL)	Jun. 30, 2002 (Jul. 31, 2002)	4/	✓	Banco Central
Trade balance	to Jun. 30, 2002 (Jul. 23, 2002)	IEF	✓	Banco Central
External assets and liabilities of banks	Jul. 15, 2002 (Jul. 23, 2002)	IEF	✓	Banco Central
Foreign debt	May 31, 2002 (Jul. 8, 2002)	IEF	✓	Banco Central
International Investment Position	2001 (Jun. 28, 2002)	4/	✓	Banco Central
Exchange rate	daily	IDBCC	✓	Banco Central

1/ These publications, excepting IDBCS and PSD, are also posted on Internet (PDF format). The acronyms meaning is as follows:

DGC Deuda del Gobierno Central (quarterly report on central government debt balances: Dirección de Presupuestos).
 ELP Ejecución Ley de Presupuestos (quarterly report on Budget Law execution: Dirección de Presupuestos). For more detailed data see 3/.
 EyS Indicadores del mes. Empleo y Sectoriales (monthly bulletin on production and employment indicators : Instituto Nacional de Estadísticas).
 IDBCC Informativo Diario del Banco Central de Chile (daily report on financial indicators of the Banco Central).
 IDBCS Informativo Diario de la Bolsa de Comercio de Santiago (daily report of on stock market indicators of the Bolsa de Comercio de Santiago).
 IEF Informe Económico y Financiero (fortnightly report on economic and financial data of the Banco Central)
 PyR Indicadores del mes. Precios y Remuneraciones (monthly bulletin on prices and wages indicators: Instituto Nacional de Estadísticas)
 TIP Tasas de Interés Promedio (Central Bank daily sheet on average interest rates).

2/ See on: www.bcentral.cl; www.bolsantiago.cl; www.dipres.cl; or www.ine.cl

3/ The first release is only through Internet. About end of April of the following year, a printed report ("Estadísticas de las Finanzas Públicas") is published. This report, is also posted on Internet and gives annual and more detailed data on general government, local government, central government, public enterprises and public sector. Data on central government and public enterprises cover until the last finalized year. Data on local government, general government and public sector cover until the year previous to the last finalized

4/ These data are only published on Internet (www.bcentral.cl under "Economic Data" and within "SDDS")

Economic forecasts (1)

July 2002

Indicator	Previous predictions (Median)				This month's predictions			
	Mar. 02	Apr. 02	May 02	Jun. 02	Median	Range		Number of predictions
						Decile 1	Decile 9	
Inflation (CPI % change)								
Monthly	0.4	0.5	0.2	0.2	0.2	0.2	0.3	39
August 2002- September 2002 (Average)	0.3	0.3	0.2	0.2	0.3	0.2	0.4	39
June 2003 (12-month)	3.0	3.1	3.0	2.8	2.8	2.4	3.3	36
June 2004 (12-month)	3.1	3.2	3.0	3.0	3.0	2.7	3.2	31
December 2002 (12-month)	2.8	3.0	2.9	2.6	2.4	2.1	2.9	39
December 2003 (12-month)	3.0	3.0	3.0	3.0	3.0	2.6	3.5	38
Inflation excluding perishable and fuel prices (CPI % change)								
Monthly	0.3	0.3	0.2	0.1	0.1	0.0	0.3	29
August 2002- September 2002 (Average)	0.2	0.2	0.2	0.2	0.2	0.2	0.3	32
June 2003 (12-month)	3.0	3.0	3.0	2.7	2.7	2.3	3.1	31
June 2004 (12-month)	3.0	3.0	3.0	3.0	3.0	2.5	3.5	27
December 2002 (12-month)	2.9	2.8	2.8	2.5	2.4	1.9	2.8	33
December 2003 (12-month)	3.0	3.0	3.0	3.0	3.0	2.5	3.2	33
Monetary policy interest rate (%) (2)								
Monthly	5.0	4.8	4.3	4.0	4.0	3.5	4.0	39
September 2002 (Average)	5.0	4.8	4.3	4.0	4.0	3.5	4.0	39
June 2003 (12-month)	5.8	5.5	5.0	4.5	4.5	4.0	4.8	38
June 2004 (12-month)	6.5	6.3	6.0	5.5	5.5	4.5	6.7	34
December 2002 (Average)	5.5	5.1	4.8	4.0	4.0	3.5	4.3	39
December 2003 (Average)	6.5	6.0	5.6	5.0	5.0	4.5	5.5	39
90-day PDBC rate (%) (2)								
Monthly	5.2	4.8	4.3	4.0	4.0	3.5	4.1	33
September 2002 (Average)	5.2	4.8	4.3	4.0	4.0	3.5	4.2	32
June 2003 (12-month)	5.9	5.5	5.0	4.6	4.5	4.0	5.0	32
June 2004 (12-month)	6.6	6.2	5.9	5.6	5.5	4.5	6.5	30
360-day PDBC rate (%) (2)								
Monthly	5.7	5.0	4.8	4.5	4.5	4.0	4.6	30
September 2002 (Average)	5.8	5.3	4.7	4.5	4.5	4.0	4.8	30
June 2003 (12-month)	6.4	6.0	5.5	5.3	5.0	4.5	5.5	30
June 2004 (12-month)	7.0	6.5	6.3	6.0	6.0	5.0	7.4	28
360-day PRBC rate (%) (2)								
Monthly	3.7	2.5	2.2	2.3	2.2	1.6	2.6	22
September 2002 (Average)	3.7	2.8	2.2	2.4	2.3	1.6	2.9	22
June 2003 (12-month)	4.3	3.5	2.9	2.7	2.7	2.3	3.0	22
June 2004 (12-month)	4.5	4.0	3.5	3.4	3.5	2.5	4.0	20
8-year PRC rate (%) (2)								
September 2002 (Average)	4.3	4.2	4.0	4.2	4.3	4.0	4.4	38
June 2003 (12-month)	4.7	4.7	4.5	4.5	4.6	4.3	5.0	37
June 2004 (12-month)	5.0	5.0	5.0	5.0	5.0	4.5	5.5	34
Exchange rate (peso/dollar) (2)								
Monthly	670	660	655	660	690	678	700	38
September 2002 (Average)	670	660	653	660	690	660	711	39
June 2003 (12-month)	674	665	660	660	670	650	680	39
June 2004 (12-month)	680	670	660	663	675	649	700	33
IMACEC (12-month % change)								
May 2002 (12-month)	2.5	1.5	1.0	2.6	1.4	0.6	2.0	39
June 2002 (12-month)	2.3	2.2	2.0	1.5	1.5	0.5	2.5	38
GDP								
2002 3rd Q (12-month change)	2.4	2.6	2.5	2.3	2.7	2.2	3.5	38
Year 2002 (annual change)	3.0	3.1	3.0	2.8	2.7	2.5	2.9	39
Year 2003 (annual change)	4.5	4.5	4.5	4.5	4.5	3.2	5.2	39
Year 2004 (annual change)	4.9	4.6	4.5	5.0	5.0	3.8	5.5	35
Exports (US\$ million)								
2002 (annual total)	18,000	18,150	18,000	18,467	18,600	17,732	19,500	35
2003 (annual total)	19,600	19,600	19,500	20,000	20,150	19,080	21,820	34
2004 (annual total)	20,900	20,650	20,700	21,000	21,500	19,790	23,500	27
Imports (US\$ million)								
2002 (annual total)	16,500	16,590	16,420	16,500	16,400	15,500	17,325	35
2003 (annual total)	18,001	18,150	17,953	18,000	18,000	16,609	19,660	34
2004 (annual total)	19,500	19,500	19,100	19,500	19,500	17,470	21,230	27
Current Account/GDP (%)								
Year 2002	-1.5	-1.6	-1.5	-1.7	-1.6	-2.2	-1.1	36
Year 2004 (annual change)			-2.2	-2.3	-2.2	-3.0	-1.9	29

(1) Data obtained from a monthly survey of a select group of executives and/or advisers of financial institutions (banks, insurance companies, investment funds, investment banks, international risk classifiers and stock agencies), academics and consultants.

(2) End of each month.

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