



BANCO CENTRAL DE CHILE

CHILEAN EXTERNAL DEBT

2001





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Contents

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Edited by
Publications Department
Economic Research Management
Research Division
Central Bank of Chile

Prepared by
Foreign Statistics Department
International Affairs Division
Central Bank of Chile

DIRECTOR AND LEGAL REPRESENTATIVE
Jorge Carrasco Vásquez

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Agustinas 1180, Santiago - Chile
P. O. Box 967, Santiago - Chile

Telephone: 56 - 2 - 670 2000
Fax: 56 - 2 - 670 2231
www.bcentral.cl
bcch@bcentral.cl

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EVOLUTION OF CHILEAN EXTERNAL DEBT

Chilean External Debt, 1996-2001

External debt balances

Chile's total external debt at 31 December 2001 amounted to US\$38,032 million, up US\$1,555 million (4.3%) over its level at the end of 2000, adjusted by statistical corrections and parity changes.

In 2001, the private sector accounted for 84.9% of total external debt, and the public sector for the remaining 15.1%. Table 1 shows that the private sector's share has risen steadily from 1996 to 2000, maintaining the same level in 2001.

Table 1
PRIVATE-SECTOR SHARE IN TOTAL EXTERNAL DEBT, 1996-2001
(US\$ million)

Year	TOTAL DEBT (TD)	PRIVATE DEBT (PD)	PD/TD (%)
1996	22,979	17,816	77.5
1997	26,701	21,613	80.9
1998	31,691	25,977	82.0
1999	34,112	28,285	82.9
2000	36,477	30,955	84.9
2001	38,032	32,273	84.9

External debt by residual maturity

Short-term external debt by residual maturity at 31 December 2001 amounted to US\$6,705 million, accounting for 17.6% of total external debt. This increase is explained in one way by the growth in amortizations of medium- and long-term external debt falling due within the next twelve months, US\$590 million (14.5%) in opposition to the drop of net inflows of external loans with original maturity up to and including one year, US\$480 million (19%).

From 1996 to 2001 (table 2), short-term external debt by residual maturity averaged US\$4,916 million, and US\$1,881 million as measured by original maturity. In 1996, short-term loans by original maturity were

significantly higher than short-term liabilities derived from amortizations on longer-term debt falling due within the next year. However, due to the sharp rise in medium- and long-term external borrowing, the situation has since been reversed, as is shown in table 2.

Table 2
SHORT-TERM EXTERNAL DEBT, 1996-2001
 (Percentage of total debt)

Item	1996	1997	1998	1999	2000	2001
Original maturity	11.5	4.8	5.1	3.4	6.9	5.4
Amortizations (Medium- and long-term credit)	7.9	8.6	8.0	8.3	11.1	12.2
Total	19.4	13.4	13.1	11.7	18.0	17.6

Medium- and long-term external debt by original maturity

Medium- and long-term external debt by original maturity totaled US\$35,981 million at the end of 2001. Commercial banks were the most important source of external financing, at 45% of the total. The remaining 55% was shared by multilateral agencies (4%), government organizations (4.7%), other creditors and suppliers (22.3%), and bonds (24%) (table 3).

The share of total medium- and long-term debt owed to multilateral organizations fell from 12.1% in 1996 to 4% in 2001. On the contrary, external liabilities from private sources have increased significantly. Financing from Chilean companies' bond issues abroad continued to rise noticeably as well, up from 9.8% of medium- and long-term debt in 1996, to 24% in 2001.

Table 3
COMPOSITION OF MEDIUM- AND LONG-TERM EXTERNAL DEBT BY TYPE OF CREDITOR, 1996-2001
 (Percentage)

Year	MULTILATERAL ORGANIZATIONS	GOVERNMENT ORGANIZATIONS	BANKS AND FINANCIAL INSTITUTIONS	OTHER CREDITORS AND SUPPLIERS	BONDS	TOTAL
1996	12.1	6.1	51.2	20.8	9.8	100.0
1997	7.4	5.1	51.7	21.0	14.8	100.0
1998	5.9	5.2	51.6	21.9	15.4	100.0
1999	5.0	5.4	49.1	20.9	19.6	100.0
2000	4.5	4.7	46.6	23.2	21.0	100.0
2001	4.0	4.7	45.0	22.3	24.0	100.0

The distribution of external borrowing by type of interest rate, at the end of 2001, was 59% at floating rates, and 41% at fixed rates. By currency, 96% was denominated in US dollars and the remaining 4% was

mainly in euros and yens.

Table 4
MEDIUM- AND LONG-TERM EXTERNAL DEBT BY ECONOMIC SECTOR, 1996-2001
 (Percentage)

Economic sector	1996	1997	1998	1999	2000	2001
Farming, livestock, fishing and forestry	2.1	2.0	2.0	1.6	2.2	2.1
Mining	31.8	30.8	32.1	29.9	28.8	28.0
Manufacturing	11.2	12.5	11.7	9.8	10.9	11.5
Electricity, gas and water	10.8	14.1	15.0	15.7	14.3	16.9
Construction	1.3	1.4	1.4	1.4	1.6	2.7
Commerce	3.2	3.6	3.8	3.5	3.3	2.7
Transport, storage and communications	7.6	8.8	10.1	10.0	9.0	9.9
Financial institutions and services (*)	18.8	17.8	16.4	19.7	22.2	17.8
Personal, social and community services	0.2	0.1	0.3	0.6	0.6	0.4
Public administration	13.0	8.9	7.2	7.8	7.1	8.0

(*) Included Corfo.

The debt structure by economic sector changed significantly between 1996 and 2001. The public administration sector dropped from 13% to 8% and the electricity, gas and water sector increased from 10.8% to 16.9% (table 4).

In 2001, the economic sectors with the highest level of indebtedness were mining (28%), financial institutions (17.8%) and electricity (16.9%).

The financial institution sector's share has dropped from 22.2% in 2000 to 17.8% in 2001. On the other hand, electricity, gas and water increased its participation from 14.3% in 2000 to 16.9% in 2001.

Debt ratios

The main debt ratios have dropped in 2001 (table 5). The percentage of Total Debt to GDP and the ratio of Total Debt to Exports went from 48.7% and 1.6 in 2000, to 57.2% and 1.7 in 2001 respectively. Similarly, the percentage of international reserves to external debt also fell during the last year.

The increase in the indicator Total Debt to GDP is mainly explained by the depreciation of the Chilean peso referring to US dollar.

Table 5
TOTAL EXTERNAL DEBT AS COMPARED TO GDP, EXPORTS, FOREIGN RESERVES, AND SHORT-TERM MATURITY,

1996-2001

Year	TD/GDP (%)	(TD-RESERVES)/GDP (%)	TD/EXPORTS (ratio)	(TD-RESERVES)/EXPORTS (ratio)	SHORT-TERM DEBT (RES. MAT.)/TD (%)	RESERVES/TD (%)
1996	30.3	9.5	1.1	0.4	19.4	68.8
1997	32.2	10.2	1.2	0.4	13.4	68.4
1998	39.9	19.4	1.6	0.8	13.1	51.4
1999	46.7	26.2	1.6	0.9	11.7	43.8
2000	48.7	28.5	1.6	0.9	18.0	41.4
2001	57.2	35.6	1.7	1.1	17.6	37.9

As external debt ratios, indicators of payment capacity deteriorated in recent years. Medium- and long-term debt service to GDP reached 9.9% up from 8.3% in 2000, while external debt service over exports rose from 27.1 in 2000 to 29.5% in 2001 (table 6).

The weakness of the ratio medium- and long-term debt service to exports between 2000 and 2001 is explained by the 5.4% increase in debt service and by the 2.9% fall in exports, all expressed in nominal terms.

Table 6
EXTERNAL DEBT SERVICE RATIOS, 1996-2001
(Percentage)

Year	DEBT SERVICE(1)/ GDP	DEBT SERVICE(1)/ EXP (2)	SHORT-TERM DEBT (RES. MAT.) (3)/ EXP
1996	7.6	28.7	22.1
1997	5.0	19.0	16.5
1998	5.0	19.7	20.6
1999	7.0	24.5	19.2
2000	8.3	27.1	28.7
2001	9.9	29.5	30.0

(1) Refers to medium- and long-term external debt.

(2) Exp: Exports of goods and nonfinancial services.

(3) Short-term debt (residual maturity): Short-term external debt by residual maturity.

DURATION

Duration of medium- and long-term external debt has increased from 4.2 in 2000 to 4.8 in 2001. This is a consequence of loans contracted during 2001 with maturity (weighted average) over 10 years and a significant amount of rescheduled amortizations in that year (table 7).

It must be enhanced the increase of the total debt to exports ratio in years 2000 and 2001 as compared to 1999.

Table 7
MEDIUM- AND LONG-TERM EXTERNAL DEBT DURATION, 1996-2001

Year	BALANCE (US\$ million)	DURATION (years)
1996	20,344	4.7
1997	25,414	5.0
1998	30,081	4.9
1999	32,941	4.6
2000	33,946	4.2
2001	35,981	4.8

External debt by country of ownership

As may be seen in table 8, at December 2001, 55.5% of the private external debt was responsibility of companies controlled by non-residents.

Table 8
PRIVATE- SECTOR MEDIUM- AND LONG-TERM EXTERNAL DEBT BY COUNTRY OF OWNERSHIP IN 2001 (*)
(US\$ million)

Country	SHORT-TERM		MEDIUM- AND LONG-TERM		TOTAL DEBT	
	Amount	(%)	Amount	(%)	Amount	(%)
Chile	949	52.6	13,399	44.0	14,348	44.5
Spain	356	19.7	5,787	19.0	6,143	19.0
Canada	304	16.8	3,916	12.8	4,220	13.1
USA	51	2.8	3,752	12.3	3,803	11.8
Australia	-	-	1,735	5.7	1,735	5.4
United Kingdom	73	4.0	811	2.7	884	2.7
Italy	2	0.1	360	1.2	362	1.1
Norway	3	0.2	328	1.1	331	1.0
Netherlands	13	0.7	147	0.5	160	0.5
Switzerland	10	0.6	127	0.4	137	0.4
Argentina	-	-	105	0.3	105	0.3
Germany	45	2.5	-	-	45	0.2
Total	1,806	100.0	30,467	100.0	32,273	100.0

(*) Original maturity.

The most important country were Spain (19%), followed by Canada (13.1%) and USA (11.8%).

Regarding the distribution by economic sector, 34.1% was concentrated in mining, 31.6% in electricity, and 17.6% in communications.

Concerning this matter, it must be noted that the Bank for International Settlements (BIS) is focusing its consolidated banking statistics on risk reallocation from immediate borrower basis to the country of ultimate risk or where the final risk lies. That implies that foreign liabilities of a country exclude resident firms's

obligations endorsed by a non-resident company, but include foreign liabilities guaranteed by domestic institutions.

Capital flows

In 2001, US\$7,111 million went to servicing total external debt, US\$5,172 million went to amortizations and US\$1,939 million to interest payments (table 9).

With total disbursements of external credits totaling US\$6,304 million, net outflow of foreign currency was US\$807 million.

Table 9
TOTAL EXTERNAL DEBT SERVICE, 1996-2001
(US\$ million)

Year	AMORTIZATION	INTEREST	TOTAL
1996	5,496	1,218	6,714
1997	4,233	1,350	5,583
1998	2,539	1,483	4,022
1999	3,824	1,750	5,574
2000	4,164	2,098	6,262
2001	5,172	1,939	7,111

Funds obtained through external credits and medium- and long-term bonds totaled US\$6,304 million (table 10). Foreign banks and financial institutions contributed with US\$2,932 million (46.5%), bond issues with US\$1,931 million (30.6%), other creditors and suppliers with US\$936 million (14.9%), and multilateral and government organizations with the remaining US\$505 million (8%).

During 2001, bonds issues increased in relation with the previous year. It is important to stand out the bond issued by the Republic of Chile for the amount of US\$650 million.

Table 10
MEDIUM- AND LONG-TERM EXTERNAL DEBT DISBURSEMENTS BY TYPE OF CREDITOR, 1996-2001
(US\$ million)

Year	MULTILATERAL ORGANIZATIONS	GOVERNMENT ORGANIZATIONS	BANKS & FINANCIAL INSTITUTIONS	OTHER CREDITORS AND SUPPLIERS	BONDS	TOTAL
1996	190	115	3,805	1,184	1,370	6,664
1997	121	264	4,275	1,549	1,800	8,009
1998	106	352	3,747	1,852	1,063	7,120
1999	138	314	2,940	852	1,854	6,098
2000	134	86	2,940	1,110	672	4,942
2001	128	377	2,932	936	1,931	6,304

As may be seen in table 10, in 2001 disbursements increased 27.6% as compared to the previous year. The private sector received US\$5,017 million, 79.6% of total disbursements of medium- and long-term external credits.

Debt service projection

Debt service of medium- and long-term external debt in 2002 is projected to amount US\$6,228 million, 5% less than in 2001, which is explained by the drop in international interests during the last period.

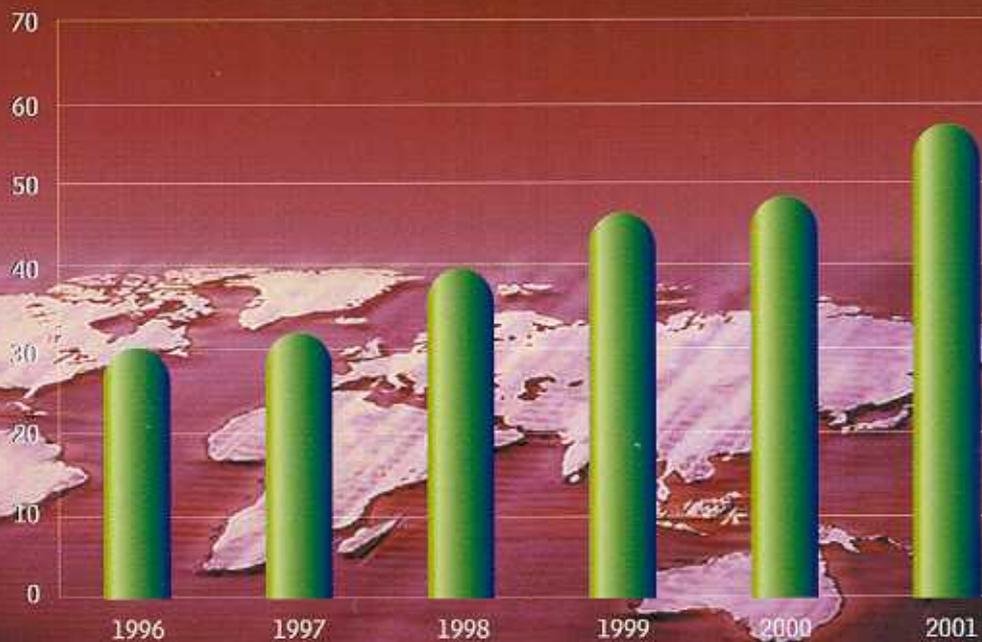
Table 11
PROJECTED MEDIUM- AND LONG-TERM DEBT SERVICE, 2002-2011
 (US\$ million)

Year	AMORTIZATION	INTEREST	TOTAL
2002	4,654	1,574	6,228
2003	5,052	1,427	6,479
2004	3,809	1,409	5,218
2005	4,221	1,168	5,389
2006	3,630	987	4,617
2007	2,414	814	3,228
2008	1,533	642	2,175
2009	2,077	513	2,590
2010	1,072	427	1,499
2011	1,673	355	2,028

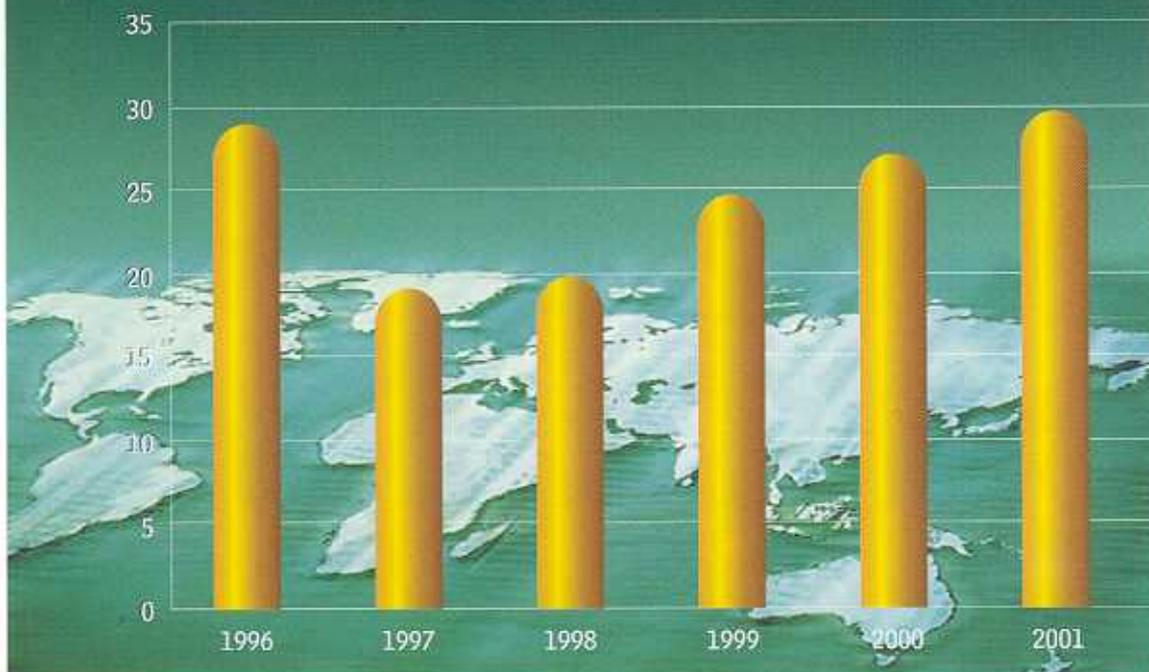
Evolution of Total External Debt (US\$ million)



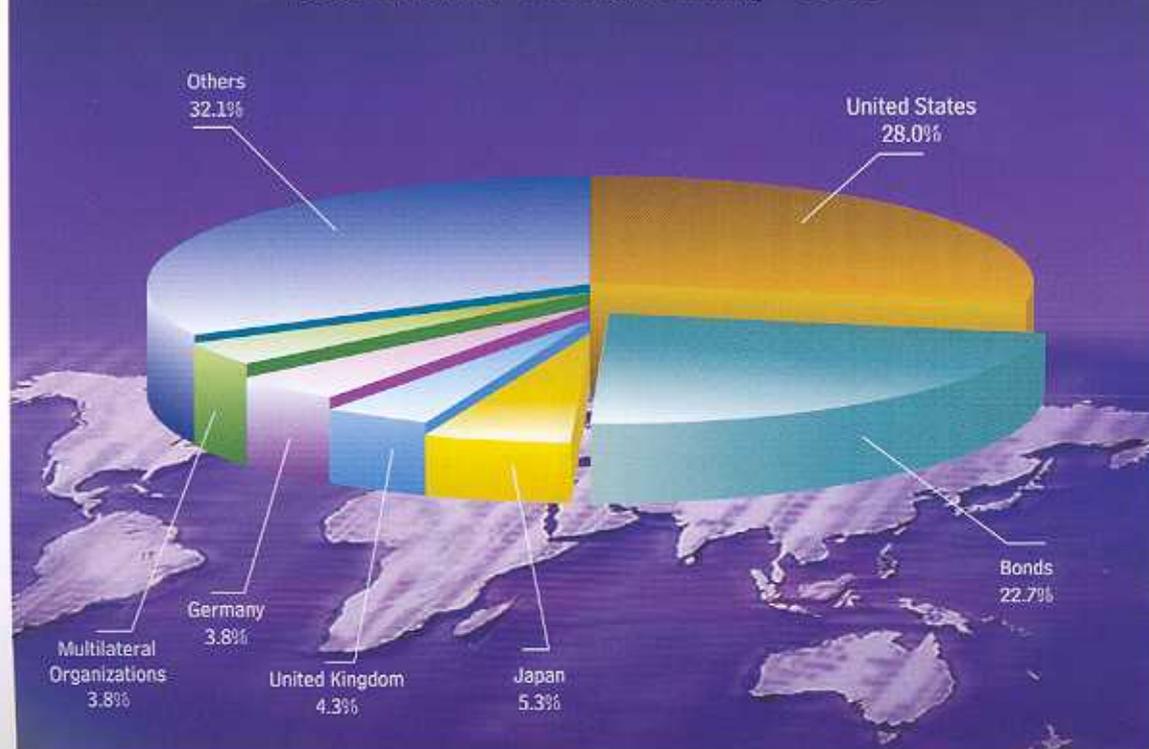
Total External Debt as Percentage of GDP



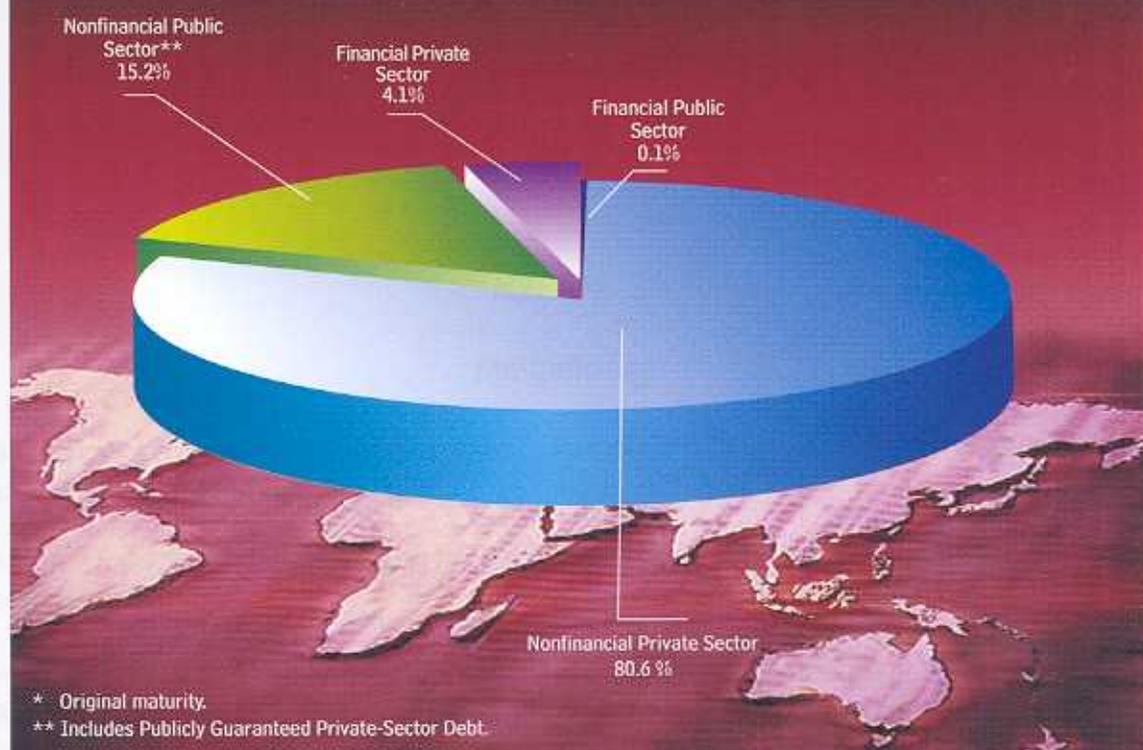
Service of Medium- and Long-Term External Debt as Percentage of Goods and Nonfinancial Services Exports



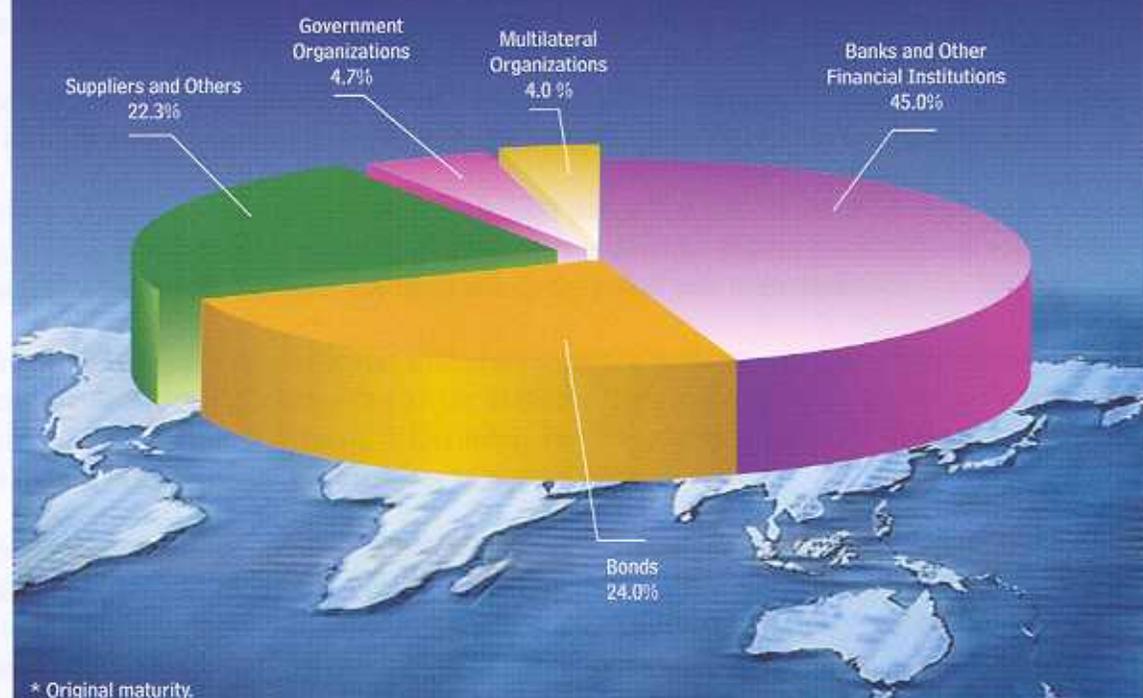
Total External Debt by Country - 2001



Medium- and Long-Term External Debt by Debtor Sector* - 2001



Medium- and Long-Term External Debt by Type of Creditor* - 2001



APPENDIX 1

Methodology

This publication provides statistical data on Chile's external debt at 31 December 2001. It covers both short as well as medium- and long-term public and private debt.

The definition of "external debt" is similar to that used by international organizations, and is thus comparable to that of other countries.

"Public debt" refers to external credits disbursed and outstanding, contracted by the public sector and by the private sector when this debt is covered by public guarantee. The public sector comprises state institutions and companies where over 50% of equity is state-owned. A "public guarantee" is that granted by the State or by public agencies. Consequently, "private debt" refers exclusively to debt contracted by the private sector without any type of public guarantee.

"Short-term" refers to loans with amortization payments scheduled up to 365 days from the day they are contracted until they are fully paid. Any debt with payments scheduled over 365 days is considered "medium- and long-term" by original maturity. "Short-term debt by residual maturity" includes, in addition to credits contracted originally up to and including one year, amortizations of medium- and long-term debt falling due within the twelve months following the reference date.

Pursuant to procedures used by specialized international organizations, the data in this publication excludes external debt repayable in domestic currency and debt with the International Monetary Fund.

Estimated interest payments for 2002 through 2011 (tables 6, 9, and 13) are based on the following assumptions regarding average of annual floating rates: LIBO (180 days) = 2.5% for 2002; LIBO (180 days) = 2.1% for 2003 and 4.0% from 2004 on. Projected interest payments include the spread over these base rates.

External debt by economic sector was worked out according to the International Standard Industrial Classification of all Economic Activities (ISIC) elaborated by the Statistics Department of the United Nations which is comparable with that used by the National Accounts Department. This information is related to debtor sector and balances by sector at the end of each year, and is expressed in nominal value.

Medium- and long-term external debt duration was calculated considering outstanding debt balances at the end of each period (1990-2001), and debt service flows (amortization plus interest) related to each balance. The present values of those flows were calculated, using as discount factor, the weighted average interest rates of all credits integrating those balances.

APPENDIX 2

Definitions

CONCEPTS

Transactions

Amounts contracted:

External credits contracted during 2001.

Amounts disbursed:

It refers to all or part of foreign loans contracted, that the creditor places at the disposal of the debtor to be used in the period. These disbursements originate from:

- (a) Loans contracted in 2001.
- (b) Loans contracted in previous years with undisbursed balances.

Amortizations:

Repayments of principal of external credits during the period.

Interest paid in the period:

The financial cost of the transaction, including payments of commissions and similar expenses.

Cancellations:

Partial or total annulments of undisbursed portions of external credits.

Situation at 31 December 2001

Net balance:

Total amount disbursed and outstanding at 31 December 2001.

Undisbursed balance:

Partial or total amount of external credit committed but not disbursed as at 31 December 2001, corresponding to credits contracted in 2001 and in previous years.

External-debt service:

Sum of amortization and interest payments, including commissions and similar expenses.

Estimated service of external debt for the period 2002-2011 is projected on the basis of the net balance at 31 December 2001. It considers a tentative disbursement program of external credits undisbursed at that date.

Short-term debt by residual maturity:

Credits contracted originally with maturity up to and including one year plus amortizations of medium- and long-term debt falling due within the next twelve months.

Duration:

The weighted average term to maturity of debt; i.e., the average period that an investor must wait to receive half of his original investment, in present value. To calculate it, the time period until each service payment is weighted by the present value of each cash flow, as a proportion of the present value of total cash service payments.

STATISTICAL TABLES

Table 1

EXTERNAL DEBT BY RESIDUAL MATURITY: PERIOD'S END STOCKS [1]
 (US\$ million)

Item	1996	1997	1998	1999	2000	2001
I. EXTERNAL DEBT (II+III)	22,979	26,701	31,691	34,112	36,477	38,032
PUBLIC SECTOR	5,163	5,088	5,714	5,827	5,522	5,759
Financial	387	421	283	273	224	57
Banco del Estado de Chile	384	418	280	271	222	55
Banco Central de Chile	3	3	3	2	2	2
Nonfinancial	4,326	4,543	5,324	5,439	5,206	5,630
Treasury	2,653	2,269	2,169	2,583	2,410	2,884
Others	1,673	2,274	3,155	2,856	2,796	2,746
Publicly guaranteed private-sector debt	450	124	107	115	92	72
PRIVATE SECTOR	17,816	21,613	25,977	28,285	30,955	32,273
Financial	2,940	2,222	2,592	1,807	1,494	2,522
Nonfinancial	14,076	17,691	21,035	24,318	26,925	27,362
Agencies abroad	800	1,700	2,350	2,160	2,536	2,389
II. MEDIUM- AND LONG-TERM EXTERNAL DEBT	18,527	23,107	27,539	30,113	29,882	31,327
PUBLIC SECTOR	4,410	4,018	4,708	4,993	3,906	4,742
Financial	371	263	273	223	61	4
Banco del Estado de Chile [1]	368	260	270	221	59	2
Banco Central de Chile	3	3	3	2	2	2
Nonfinancial	3,658	3,651	4,349	4,676	3,772	4,683
Treasury	2,431	2,028	1,933	2,337	2,149	2,636
Others	1,227	1,623	2,416	2,339	1,623	2,047
Publicly guaranteed private-sector debt	381	104	86	94	73	55
PRIVATE SECTOR	14,117	19,089	22,831	25,120	25,976	26,585
Financial [1]	640	1,486	1,744	1,425	1,028	809
Nonfinancial	12,677	15,903	18,737	21,535	22,412	23,387
Agencies abroad	800	1,700	2,350	2,160	2,536	2,389
III. SHORT-TERM EXTERNAL DEBT	4,452	3,594	4,152	3,999	6,595	6,705
LOANS WITH ORIGINAL MATURITY UP TO AND INCLUDING ONE YEAR	2,635	1,287	1,610	1,171	2,531	2,051
Public sector	350	609	598	260	378	245
Private sector [2]	2,285	678	1,012	911	2,153	1,806
MEDIUM- AND LONG-TERM DEBT FALLING DUE WITHIN THE NEXT TWELVE MONTHS	1,817	2,307	2,542	2,828	4,064	4,654
Public sector	403	461	408	574	1,238	772
Private sector	1,414	1,846	2,134	2,254	2,826	3,882
IV. CENTRAL BANK WITH IMF	0	0	0	0	0	0

[1] Including leasing companies.

[2] Excluding supplier credits.

Table 2

EXTERNAL DEBT, ANNUAL OPERATIONS [*]
(US\$ million)

Item	1996	1997	1998	1999	2000	2001
I. EXTERNAL DEBT (II + III)	22,979	26,701	31,691	34,112	36,477	38,032
Disbursement	6,664	8,009	7,443	6,098	6,302	6,304
Amortization	5,496	4,233	2,539	3,824	4,164	5,172
Interest	1,218	1,350	1,483	1,750	2,098	1,939
II. MEDIUM- AND LONG-TERM EXTERNAL DEBT	20,344	25,414	30,081	32,941	33,946	35,981
Disbursement	6,664	8,009	7,120	6,098	4,942	6,304
Amortization	4,700	2,885	2,539	3,385	4,164	4,692
(Prepayments)	(2,958)	(1,068)	(232)	(843)	(1,336)	(2,099)
Interest	1,093	1,255	1,438	1,700	2,071	1,882
III. SHORT-TERM EXTERNAL DEBT	2,635	1,287	1,610	1,171	2,531	2,051
Disbursement	-	-	323	-	1,360	-
Amortization	796	1,348	-	439	-	480
Interest	125	95	45	50	27	57
[*] Original maturity.						

Table 3

**MEDIUM- AND LONG-TERM EXTERNAL DEBT: PERIOD'S END STOCKS.
BY ECONOMIC ACTIVITY [1]
(US\$ million)**

Sector	1996	%	1997	%	1998	%	1999	%	2000	%	2001	%
Agriculture, livestock, fishing, and forestry	430	2.1	515	2.0	590	2.0	530	1.6	741	2.2	757	2.1
Mining	6,471	31.8	7,819	30.8	9,660	32.1	9,834	29.9	9,776	28.8	10,075	28.0
Manufacturing	2,267	11.2	3,170	12.5	3,510	11.7	3,243	9.8	3,688	10.9	4,124	11.5
Electricity, gas and water	2,191	10.8	3,595	14.1	4,514	15.0	5,169	15.7	4,856	14.3	6,081	16.9
Construction	257	1.3	353	1.4	421	1.4	461	1.4	554	1.6	983	2.7
Trade	656	3.2	909	3.6	1,146	3.8	1,158	3.5	1,121	3.3	959	2.7
Transport and communications	1,555	7.6	2,225	8.8	3,040	10.1	3,290	10.0	3,069	9.0	3,563	9.9
Financial services [2]	3,821	18.8	4,536	17.8	4,938	16.4	6,488	19.7	7,543	22.2	6,391	17.8
Personal services	43	0.2	28	0.1	93	0.3	185	0.6	188	0.6	163	0.4
Public administration	2,653	13.0	2,264	8.9	2,169	7.2	2,583	7.8	2,410	7.1	2,885	8.0
TOTAL	20,344	100.0	25,414	100.0	30,081	100.0	32,941	100.0	33,946	100.0	35,981	100.0

[1] Original maturiy.
[2] Including Corfo.

Table 4

**MEDIUM- AND LONG-TERM EXTERNAL DEBT: PERIOD'S END STOCKS.
BY DEBTOR SECTOR [1]
(US\$ million)**

Debtor	1996	1997	1998	1999	2000	2001
I. PUBLIC SECTOR	4,813	4,479	5,116	5,567	5,144	5,514
Financial [2]	373	376	276	272	223	56
Nonfinancial [3]	4,440	4,103	4,840	5,295	4,921	5,458
II. PRIVATE SECTOR	15,531	20,935	24,965	27,374	28,802	30,467
Financial [2]	758	1,672	1,831	1,575	1,230	1,480
Nonfinancial [4]	14,773	19,263	23,134	25,799	27,572	28,987
TOTAL (I + II)	20,344	25,414	30,081	32,941	33,946	35,981

[1] Original maturity.
[2] Including leasing companies.
[3] Including publicly guaranteed private-sector debt.
[4] Including agencies abroad.

Table 5

**MEDIUM- AND LONG-TERM EXTERNAL DEBT AT 31 DECEMBER 2001
OPERATIONS AND STOCKS. BY DEBTOR SECTOR [1]**
(US\$ million)

Debtor	2001 OPERATIONS			NET BALANCE OUTSTANDING AT 31 DECEMBER 2001
	Disbursements	Amortization	Interest	
I. PUBLIC SECTOR	1,287	867 [5]	311	5,514
Financial	0	166	14	56
Nonfinancial [2]	1,287	701	297	5,458
II. PRIVATE SECTOR	5,017	3,825 [6]	1,571	30,467
Financial [3]	474	190	74	1,480
Nonfinancial [4]	4,543	3,635	1,497	28,987
TOTAL (I + II)	6,304	4,692	1,882	35,981

[1] Original maturity.

[2] Including publicly guaranteed private-sector debt.

[3] Including leasing companies.

[4] Including agencies abroad.

[5] Including prepayments amounting to US\$127 million.

[6] Including prepayments amounting to US\$1,972 million.

Table 6

**ESTIMATED SERVICE OF MEDIUM- AND LONG-TERM EXTERNAL DEBT
BASED ON NET BALANCE AT 31 DECEMBER 2001.
BY DEBTOR SECTOR
(US\$ million)**

Debtor	2002		2003		2004		2005		2006	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	772	258	868	224	695	216	465	178	499	160
Financial	52	1	2	0	0	0	0	0	0	0
Nonfinancial [1]	720	257	866	224	695	216	465	178	499	160
II. PRIVATE SECTOR	3,882	1,316	4,184	1,203	3,114	1,193	3,756	990	3,131	827
Financial	607	53	159	40	48	42	248	36	6	24
Nonfinancial [2]	3,275	1,263	4,025	1,163	3,066	1,151	3,508	954	3,125	803
TOTAL (I + II)	4,654	1,574	5,052	1,427	3,809	1,409	4,221	1,168	3,630	987
Debtor	2007		2008		2009		2010		2011	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	123	138	100	133	876	97	57	64	45	61
Financial	0	0	0	0	0	0	0	0	0	0
Nonfinancial [1]	123	138	100	133	876	97	57	64	45	61
II. PRIVATE SECTOR	2,291	676	1,433	509	1,201	416	1,015	363	1,628	294
Financial	401	23	11	0	0	0	0	0	0	0
Nonfinancial [2]	1,890	653	1,422	509	1,201	416	1,015	363	1,628	294
TOTAL (I + II)	2,414	814	1,533	642	2,077	513	1,072	427	1,673	355
[1]	Including publicly guaranteed private-sector debt.									
[2]	Including agencies abroad.									

Table 7

**MEDIUM- AND LONG-TERM EXTERNAL DEBT: PERIOD'S END STOCKS.
BY CREDITOR AND DEBTOR SECTORS [1]**
(US\$ million)

Creditor	1996	1997	1998	1999	2000	2001
I. MULTILATERAL ORGANIZATIONS	2,469	1,883	1,767	1,642	1,529	1,447
PUBLIC SECTOR	2,020	1,649	1,566	1,522	1,439	1,347
Financial	5	5	4	3	3	2
Nonfinancial	1,981	1,624	1,547	1,483	1,409	1,323
Publicly guaranteed private-sector debt	34	20	15	36	27	22
PRIVATE SECTOR	449	234	201	120	90	100
Financial	29	26	24	21	0	0
Nonfinancial	420	208	177	99	90	100
II. GOVERNMENT ORGANIZATIONS	1,238	1,304	1,591	1,771	1,570	1,685
PUBLIC SECTOR	615	570	579	527	439	368
Financial	3	3	3	2	2	2
Nonfinancial	612	567	576	525	437	366
PRIVATE SECTOR	623	734	1,012	1,244	1,131	1,317
Financial	-	-	-	-	-	-
Nonfinancial	623	734	1,012	1,244	1,131	1,317
III. BANKS AND FINANCIAL INSTITUTIONS	10,417	13,134	15,511	16,158	15,833	16,187
PUBLIC SECTOR	2,175	2,221	2,914	2,657	2,415	2,307
Financial	365	368	269	266	218	52
Nonfinancial	1,395	1,749	2,553	2,312	2,132	2,205
Publicly guaranteed private-sector debt	415	104	92	79	65	50
PRIVATE SECTOR	8,242	10,913	12,597	13,501	13,418	13,880
Financial	729	1,246	1,207	953	630	880
Nonfinancial	7,513	9,667	11,390	12,548	12,788	13,000
IV. SUPPLIERS AND OTHER CREDITORS	4,226	5,345	6,579	6,893	7,875	8,039
PUBLIC SECTOR	2	39	57	61	51	42
Financial	-	-	-	-	-	-
Nonfinancial	2	38	57	61	51	42
PRIVATE SECTOR	4,224	5,306	6,522	6,832	7,824	7,997
Financial	-	-	-	-	-	-
Nonfinancial	4,224	5,306	6,522	6,832	7,824	7,997
V. BONDS	1,994	3,748	4,633	6,477	7,139	8,623
PUBLIC SECTOR	-	-	-	800	800	1,450
PRIVATE SECTOR	1,994	3,748	4,633	5,677	6,339	7,173
Resident firms	1,194	2,048	2,283	3,517	3,803	4,784
Agencies abroad	800	1,700	2,350	2,160	2,536	2,389
MEDIUM- AND LONG-TERM DEBT	20,344	25,414	30,081	32,941	33,946	35,981

[1] Original maturity.

Table 8

**MEDIUM- AND LONG-TERM EXTERNAL DEBT AT 31 DECEMBER 2001
OPERATIONS AND STOCKS. BY DEBTOR AND CREDITOR SECTORS [1]**
(US\$ million)

Creditor	PUBLIC SECTOR				PRIVATE SECTOR				TOTAL			
	Disburse- ment	Amor- tization	Interest	Outstanding Balance	Disburse- ment	Amor- tization	Interest	Outstanding Balance	Disburse- ment	Amor- tization [2]	Interest	Outstanding Balance
I. MULTILATERAL ORGANIZATIONS	108	187	105	1,347	20	7	5	100	128	194	110	1,447
IDB	-	61	40	511	-	-	-	-	-	61	40	511
IBRD	108	125	65	826	-	-	-	-	108	125	65	826
IDA (IBRD affiliate)	-	1	-	7	-	-	-	-	-	1	-	7
IFC (IBRD affiliate)	-	-	-	-	20	5	5	93	20	5	5	93
IIC (IDB affiliate)	-	-	-	-	-	2	-	7	-	2	-	7
FIDA (FAO affiliate)	-	-	-	3	-	-	-	-	-	-	-	3
II. GOVERNMENT ORGANIZATIONS	7	55	14	368	370	123	64	1,317	377	178	78	1,685
AID (USA)	-	20	3	74	-	-	-	-	-	20	3	74
EXIMBANK (USA)	-	-	-	-	-	1	-	1	-	1	-	1
CREDIT NATIONALE (France)	-	1	1	92	-	-	-	-	-	1	1	92
Government of Sweden	-	-	-	1	-	-	-	-	-	-	-	1
KFW (Germany)	6	0	1	56	46	49	27	430	52	49	28	486
EXIMBANK (Japan)	0	29	9	102	308	54	28	739	308	83	37	841
EDC (Canada)	-	-	-	25	8	19	9	146	8	19	9	171
Government of Spain	-	3	-	1	-	-	-	-	-	3	-	1
Government of Switzerland	-	1	-	2	-	-	-	-	-	1	-	2
Government of Italy	1	1	-	15	-	-	-	-	1	1	-	15
Others	-	-	-	-	8	-	-	1	8	-	-	1
III. BANKS AND OTHER FINANCIAL INSTITUTIONS	522	622	113	2,307	2,410	2,336	640	13,880	2,932	2,958	753	16,187
Direct loans	522	444	89	2,029	2,410	2,336	640	13,880	2,932	2,780	729	15,909
Financial program [3]	-	178	24	278	-	-	-	-	-	178	24	278
IV. SUPPLIERS AND OTHER CREDITORS	-	3	12	42	936	955	362	7,997	936	958	374	8,039
V. BONDS	650	-	67	1,450	1,281	404	500	7,173	1,931	404	567	8,623
(Agencies abroad)	-	-	-	-	-	(124)	(187)	(2,389)	-	(124)	(187)	(2,389)
TOTAL	1,287	867	311	5,514	5,017	3,825	1,571	30,467	6,304	4,692	1,882	35,981

[1] Original maturity.

[2] Including prepayments of US\$127 million.

[3] Restructuration of external debt 1983-1991.

Table 9

**ESTIMATED SERVICE OF MEDIUM- AND LONG-TERM EXTERNAL DEBT
BASED ON NET BALANCE AT 31 DECEMBER 2001.
BY CREDITOR AND DEBTOR SECTORS
(US\$ million)**

Creditor	2002		2003		2004		2005		2006	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
Multilateral organizations	190	93	193	72	193	66	165	52	128	40
Public sector	184	88	184	68	184	61	155	47	117	37
Private sector	6	5	9	4	9	5	10	5	11	3
Government organizations	153	46	150	43	172	50	163	44	154	34
Public sector	52	9	38	5	30	5	21	4	23	3
Private sector	101	37	112	38	142	45	142	40	131	31
Private banks and other financial institutions	3,675	553	3,236	516	2,239	432	2,350	339	1,880	268
Public sector	533	69	643	47	478	45	286	23	356	16
Private sector	3,142	484	2,593	469	1,761	387	2,064	316	1,524	252
Suppliers and other creditors	624	220	761	154	1,015	261	824	160	493	131
Public sector	3	0	3	0	3	0	3	0	3	0
Private sector	621	220	758	154	1,012	261	821	160	490	131
Bonds [*]	12	662	712	642	190	600	719	573	975	514
Public sector	0	92	0	104	0	105	0	104	0	104
Private sector	12	570	712	538	190	495	719	469	975	410
TOTAL	4,654	1,574	5,052	1,427	3,809	1,409	4,221	1,168	3,630	987

Creditor	2007		2008		2009		2010		2011	
	Amortization	Interest								
Multilateral organizations	93	32	90	26	66	20	46	16	32	12
Public sector	81	30	80	24	57	19	40	15	29	12
Private sector	12	2	10	2	9	1	6	1	3	0
Government organizations	349	23	114	14	103	10	61	6	54	4
Public sector	13	3	14	3	13	2	11	2	11	2
Private sector	336	20	100	11	90	8	50	4	43	2
Private banks and other financial institutions	705	182	432	104	200	82	114	72	389	68
Public sector	26	1	3	1	3	1	3	0	2	0
Private sector	679	181	429	103	197	81	111	72	387	68
Suppliers and other creditors	400	116	478	91	382	75	521	60	303	46
Public sector	3	0	3	0	3	0	3	0	3	0
Private sector	397	116	475	91	379	75	518	60	300	46
Bonds [*]	867	461	419	407	1,326	326	330	273	895	225
Public sector	0	104	0	105	800	75	0	47	0	47
Private sector	867	357	419	302	526	251	330	226	895	178
TOTAL	2,414	814	1,533	642	2,077	513	1,072	427	1,673	355

[*] Including agencies abroad.

Table 10

**EXTERNAL DEBT AT 31 DECEMBER 2001.
BY COUNTRY AND TYPE OF CREDITOR [*]
(US\$ million)**

Country	Government Organizations	Banks and Other Financial Institutions	Suppliers and Other Creditors	Medium- and Long-Term Debt	Short-Term Debt	Total
Argentina	-	14	488	502	5	507
Australia	-	15	44	59	1	60
Austria	-	24	5	29	0	29
Bahamas	-	865	45	910	17	927
Bahrain	-	63	-	63	-	63
Barbados	-	388	698	1,086	-	1,086
Belgium	-	95	64	159	39	198
Bermuda	-	5	569	574	3	577
Brazil	-	2	199	201	12	213
Canada	171	313	500	984	252	1,236
Cayman Islands	-	206	608	814	5	819
China [2]	-	12	138	150	5	155
Colombia	-	0	26	26	3	29
South Korea	-	1	72	73	3	76
Denmark	-	6	11	17	1	18
Ecuador	-	0	16	16	0	16
Fin and	-	31	15	46	0	46
France	92	669	85	846	16	862
Germany	486	718	163	1,367	91	1,458
India	-	0	10	10	1	11
Indonesia	-	0	11	11	0	11
Ireland	-	88	262	350	11	361
Israel	-	6	10	16	0	16
Italy	15	60	62	137	41	178
Japan	841	587	545	1,973	23	1,996
Luxembourg	-	260	308	568	-	568
Malaysia	-	0	16	16	0	16
Mexico	-	270	85	355	3	358
Netherlands	-	465	173	638	282	920
Netherlands Antilles	-	327	5	332	1	333
Niger	-	-	16	16	-	16
Norway	-	263	21	284	4	288
Pakistan	-	0	5	5	2	7
Panama	-	271	68	339	61	400
Paraguay	-	0	12	12	0	12
Peru	-	0	39	39	1	40
Portugal	-	0	14	14	0	14
South Africa	-	0	11	11	0	11
Spain	1	825	120	946	119	1,065
Sweden	1	32	27	60	8	68
Switzerland	2	221	75	298	8	306
Taiwan	-	0	23	23	2	25
Thailand	-	0	12	12	0	12
United Kingdom	-	1,316	178	1,494	142	1,636
United States	75	7,647	2,043	9,765	881	10,646
Uruguay	-	29	28	57	2	59
Venezuela	-	1	24	25	0	25
Other	1	92	90	183	6	189
Subtotal (I)	1,685	16,187	8,039	25,911	2,051	27,962
Multilateral organizations	-	-	-	1,447	-	1,447
IDB	-	-	-	512	-	512
IBRD	-	-	-	826	-	826
IDA	-	-	-	6	-	6
IFC	-	-	-	93	-	93
IIC	-	-	-	7	-	7
FIDA	-	-	-	3	-	3
Bonds	-	-	-	8,623	-	8,623
Subtotal (II)	-	-	-	10,070	-	10,070
TOTAL (I+II)	1,685	16,187	8,039	35,981	2,051	38,032

[1] Original maturity. Excluding foreign debt payable in domestic currency.

Table 11

**MEDIUM- AND LONG-TERM EXTERNAL DEBT: PERIOD'S END STOCKS.
BY DEBTOR SECTOR AND PAYMENT RESPONSIBILITY [1]**
(US\$ million)

Sector	1996	1997	1998	1999	2000	2001
I. PUBLIC	4,813	4,479	5,116	5,567	5,144	5,514
Fiscal Responsibility [2]	2,652	2,264	2,169	2,583	2,410	2,885
Autonomous [3]	1,711	2,091	2,840	2,869	2,642	2,557
Publicly guaranteed private-sector debt	450	124	107	115	92	72
II. PRIVATE	15,531	20,935	24,965	27,374	28,802	30,467
TOTAL (I + II)	20,344	25,414	30,081	32,941	33,946	35,981
<p>[1] Original maturity. [2] Loans where service is paid with fiscal resources. [3] Loans where service is paid with autonomous institutions' own resources.</p>						

Table 12

**MEDIUM- AND LONG-TERM EXTERNAL DEBT AT 31 DECEMBER 2001
OPERATIONS AND STOCKS. BY DEBTOR SECTOR AND PAYMENT RESPONSIBILITY [1]
(US\$ million)**

Sector	2001 OPERATIONS					BALANCE AT 31 DECEMBER 2001	
	Amount Contracted	Amount Disbursed	Amortization [2]	Interest	Cancellations	Net Balance	Undisbursed Balance
I. PUBLIC	1,630	1,287	867	311	2	5,514	815
Fiscal responsibility [3]	1,147	765	248	154	2	2,885	674
Autonomous [4]	483	522	599	152	-	2,557	141
Publicly guaranteed private-sector debt	-	-	20	5	-	72	-
II. PRIVATE	4,700	5,017	3,825	1,571	109	30,467	529
TOTAL (I + II)	6,330	6,304	4,692	1,882	111	35,981	1,344

[1] Original maturity.
[2] Including prepayments amounting to US\$2,099 million.
[3] Loans where service is paid with fiscal resources.
[4] Loans where service is paid with autonomous institutions' own resources.

Table 13

**ESTIMATED SERVICE OF MEDIUM- AND LONG-TERM EXTERNAL DEBT
BASED ON NET BALANCE AT 31 DECEMBER 2001.
BY DEBTOR SECTOR AND PAYMENT RESPONSIBILITY
(US\$ million)**

Sector	2002		2003		2004		2005		2006	
	Amortization	Interest								
I. PUBLIC	772	258	868	224	695	216	465	178	499	160
Fiscal responsibility [1]	248	168	234	156	228	149	194	133	140	122
Autonomous [2]	507	87	617	66	450	65	256	44	357	38
Publicly guaranteed private-sector debt	17	3	17	2	17	2	15	1	2	0
II. PRIVATE	3,882	1,316	4,184	1,203	3,114	1,193	3,756	990	3,131	827
TOTAL (I + II)	4,654	1,574	5,052	1,427	3,809	1,409	4,221	1,168	3,630	987
TOTAL (Amortization + Interest)	6,228		6,479		5,218		5,389		4,617	
Sector	2007		2008		2009		2010		2011	
	Amortization	Interest								
I. PUBLIC	123	138	100	133	876	97	57	64	45	61
Fiscal responsibility [1]	93	115	92	110	570	85	51	64	40	61
Autonomous [2]	28	23	6	23	306	12	6	0	5	0
Publicly guaranteed private-sector debt	2	0	2	0	0	0	0	0	0	0
II. PRIVATE	2,291	676	1,433	509	1,201	416	1,015	363	1,628	294
TOTAL (I + II)	2,414	814	1,533	642	2,077	513	1,072	427	1,673	355
TOTAL (Amortization + Interest)	3,228		2,175		2,590		1,499		2,028	
<p>[1] Loans where service is paid with fiscal resources. [2] Loans where service is paid with autonomous institutions' own resources.</p>										

Table 14

**PROJECTED DISBURSEMENTS OF MEDIUM- AND LONG-TERM EXTERNAL DEBT
BASED ON UNDISBURSED BALANCE AT 31 DECEMBER 2001.
BY DEBTOR SECTOR AND PAYMENT RESPONSIBILITY
(US\$ million)**

Sector	Undisbursed Balance at 31 December 2001	ESTIMATED DISBURSEMENTS					
		2002	2003	2004	2005	2006	2007
I. PUBLIC	815	375	208	144	88	-	-
Fiscal Responsibility [1]	674	315	171	121	67	-	-
Autonomous [2]	141	60	37	23	21	-	-
II. PRIVATE	529	344	95	60	30	-	-
TOTAL (I + II)	1,344	719	303	204	118	-	-

[1]Loans where service is paid with fiscal resources.
[2]Loans where service is paid with autonomous institutions' own resources.

Table 15

**PROJECTED DISBURSEMENTS OF MEDIUM- AND LONG-TERM EXTERNAL DEBT
BASED ON UNDISBURSED BALANCE AT 31 DECEMBER 2001
BY CREDITOR
(US\$ million)**

Creditor	Undisbursed Balance at 31 December 2001	ESTIMATED DISBURSEMENTS					
		2002	2003	2004	2005	2006	2007
I. MULTILATERAL ORGANIZATIONS	655	315	161	112	67	-	-
II. GOVERNMENT ORGANIZATIONS	67	34	23	10			
III. PRIVATE BANKS AND OTHER FINANCIAL INSTITUTIONS	622	370	119	82	51	-	-
IV. SUPPLIERS AND OTHER CREDITORS	-	-	-	-	-	-	-
TOTAL (I+II+III+IV)	1,344	719	303	204	118	-	-

Table 16

**TOTAL EXTERNAL DEBT: PERIOD'S END STOCKS.
BY INTEREST RATE [*]
(US\$ million)**

Debtor	1996		1997		1998		1999		2000		2001	
	Amount	%										
AT FLOATING RATE	15,224	66	17,695	66	20,136	64	21,399	63	23,010	63	22,466	59
Medium- and long-term debt	13,134	57	16,860	63	19,177	61	20,560	60	21,081	58	21,753	57
Short-term debt	2,090	9	835	3	959	3	839	3	1,929	5	713	2
AT FIXED RATE	7,755	34	9,006	34	11,555	36	12,713	37	13,467	37	15,566	41
Medium- and long-term debt	7,210	32	8,554	32	10,904	34	12,381	36	12,865	35	14,228	37
Short-term debt	545	2	452	2	651	2	332	1	602	2	1,338	4
TOTAL	22,979	100	26,701	100	31,691	100	34,112	100	36,477	100	38,032	100

[*] Original maturity. Excluding external debt payable in domestic currency.

Table 17

**DURATION OF MEDIUM- AND LONG-TERM EXTERNAL DEBT: PERIOD'S END STOCKS.
BY DEBTOR SECTOR [*]
(US\$ million)**

Year	PUBLIC SECTOR		PRIVATE SECTOR		TOTAL	
	Amount	Duration (years)	Amount	Duration (years)	Amount	Duration (years)
1996	4,813	4.9	15,531	4.7	20,344	4.7
1997	4,479	4.4	20,935	5.1	25,414	5.0
1998	5,116	3.9	24,965	5.1	30,081	4.9
1999	5,567	4.2	27,374	4.7	32,941	4.6
2000	5,144	3.7	28,802	4.3	33,946	4.2
2001	5,514	4.6	30,467	4.8	35,981	4.8

[*] Original maturity.

Table 18

TOTAL EXTERNAL DEBT: PERIOD'S END STOCKS.
BY CURRENCY [1] [2]
(US\$ million)

Currency	1996		1997		1998		1999		2000		2001	
	Amount	%										
TOTAL EXTERNAL DEBT	22,979	100.0	26,701	100.0	31,691	100.0	34,112	100.0	36,477	100.0	38,032	100.0
US Dollar	20,461	89.0	24,731	92.6	30,414	96.0	32,799	96.2	34,926	95.8	36,571	96.2
Euro	-	-	-	-	-	-	317	0.9	703	1.9	774	2.0
Yen	1,278	5.6	948	3.6	671	2.1	627	1.8	475	1.3	600	1.6
D-Mark	717	3.1	674	2.5	317	1.0	144	0.4	143	0.4	-	-
Swiss Franc	272	1.2	148	0.6	121	0.4	91	0.3	86	0.2	64	0.2
French Franc	62	0.3	57	0.2	43	0.1	65	0.2	64	0.2	-	-
Pound Sterling	61	0.3	50	0.2	41	0.1	29	0.1	27	0.1	19	0.0
Other	128	0.6	93	0.4	84	0.3	40	0.1	53	0.1	4	0.0
MEDIUM- AND LONG-TERM EXTERNAL DEBT	20,344	100.0	25,414	100.0	30,081	100.0	32,941	100.0	33,946	100.0	35,981	100.0
US Dollar	17,854	87.8	23,480	92.4	28,848	95.9	31,650	96.0	32,442	95.5	34,584	96.1
Euro	-	-	-	-	-	-	317	1.0	702	2.1	739	2.0
Yen	1,266	6.2	939	3.7	659	2.2	618	1.9	456	1.3	573	1.6
D-Mark	707	3.5	657	2.6	296	1.0	142	0.4	139	0.4	-	-
Swiss Franc	271	1.3	147	0.6	121	0.4	90	0.3	85	0.3	63	0.2
French Franc	61	0.3	56	0.2	41	0.1	64	0.2	62	0.2	-	-
Pound Sterling	61	0.3	49	0.2	41	0.1	28	0.1	25	0.1	18	0.1
Other	124	0.6	86	0.3	75	0.3	32	0.1	35	0.1	4	0.0

[1] Original maturity.
[2] Year's end quotation. Debt expressed in IDB units, Ecus (up to 1998), SDRs and IBRD units has been allocated to the currency which form part of the corresponding basket.

Table 19

**MEDIUM- AND LONG-TERM EXTERNAL DEBT: PERIOD'S END STOCKS
SERIES IN NOMINAL TERMS AND IN 1996 US DOLLARS**
(US\$ million)

Year	I Medium- and Long-Term External Debt (US\$ of each year)	II Reserves (US\$ of each year)	III External Debt Less Reserves (US\$ of each year)	IV External Debt Less Reserves in 1996 US dollars	V Index of External Debt Less Reserves in 1996 US dollars (1996=100)
1996	20,344	15,805	4,539	4,539	100.00
1997	25,414	18,274	7,140	7,270	160.16
1998	30,081	16,292	13,789	14,496	319.37
1999	32,941	14,946	17,995	18,178	400.49
2000	33,946	15,110	18,836	17,854	393.35
2001	35,981	14,400	21,581	21,749	479.17

COLUMN I : Public- and private-debt year's end stocks. Public debt includes publicly guaranteed private-sector debt. Including external debt reductions. (Chapters XVIII, XIX and others).
 COLUMN II : Central Bank of Chile assets minus IMF liabilities. Gold is at market prices and reciprocal loan agreements are at net value.
 COLUMN III : Column I minus column II.
 COLUMN IV : Column III deflated by US wholesale price index, December 1996=100.
 COLUMN V : Column IV represented as an index, 1996=100.

Table 20

**MEDIUM- AND LONG-TERM EXTERNAL DEBT SERVICE
AS PERCENTAGE OF TOTAL EXPORTS**
(US\$ million)

Year	EXTERNAL-DEBT SERVICE [1]			EXPORTS			PRE-PAYMENTS	DEBT SERVICE / EXPORT (Percentage)	
	Amortization	Interest	Total	Goods	Nonfinancial Services	Total		Excluding Prepayments	Including Prepayments
1996	4,700	1,093	5,793	16,657	3,529	20,186	2,958 [2]	14.0	28.7
1997	2,885	1,255	4,140	17,902	3,849	21,751	1,068 [2]	14.1	19.0
1998	2,539	1,438	3,977	16,353	3,809	20,162	232 [2]	18.6	19.7
1999	3,385	1,700	5,085	17,194	3,596	20,790	843 [2]	20.4	24.5
2000	4,164	2,071	6,235	19,246	3,725	22,971	1,336 [2]	21.3	27.1
2001	4,692	1,882	6,574	18,505	3,810	22,315	2,099 [2]	20.1	29.5

[1] Medium- and long-term external debt of public and private sectors. Excluding IMF loans and foreign debt payable in domestic currency.
[2] Prepayments made to various creditors.

CENTRAL BANK OF CHILE

AGUSTINAS 1180 - SANTIAGO, CHILE

P.O. BOX 967 - SANTIAGO, CHILE

TELEPHONE: 56 - 2 - 670 2000

FAX: 56 - 2 - 670 2231

www.bcentral.cl

bcch@bcentral.cl