Chile among countries with best investor relations

The Central Bank of Chile and the Ministry of Finance reported that the Institute of International Finance (IIF) yesterday published the report “Investor Relations, an approach to effective communication and enhanced transparency: 2005 assessment of the key borrowing countries”. The IIF report gives a detailed assessment of investor relations and data release practices of the 30 leading international capital market borrowers according to standards developed by the IIF Special Committee on crisis prevention and resolution in emerging markets. This Committee is co-chaired by Mr. William Rhodes, Senior Vice Chairman Citigroup Inc. and President of Citibank, NA, and Mr. Jacques de Larosière former Managing Director of the IMF and Advisor to the Chairman of BNP Paribas Group. Chile is in the list of countries that fulfil most of the criteria considered investor relations best practices, meeting 16 out of the 20 criteria established thus ranking sixth in the classification. Moreover, Chile ranks first in the evaluation of data dissemination practices.

This result has been achieved with the long-term efforts of the Finance Ministry and the Central Bank of Chile in an explicit and well-coordinated work. It is another achievement in the direction of providing transparent information, facilitating the evaluation of our economy, reducing the risk of financial crisis and contagion and contributing to our economy’s financial integration.

The document evaluates the economies of Brazil, Bulgaria, Chile, China, Colombia, South Korea, Costa Rica, Croatia, Ecuador, Egypt, Lebanon, the Philippines, Indonesia, Malaysia, Morocco, Mexico, Pakistan, Peru, Poland, Dominican Republic, Rumania, Russia, South Africa, Thailand, Tunisia, Turkey, Ukraine, Uruguay, Venezuela and Vietnam.

The original IIF report can be found on www.iif.com.

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