May 2008's monthly index of economic activity, Imacec

According to preliminary information, in May the Imacec rose by 2.1% over the same month a year before. The seasonally-adjusted series increased 0.2% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 4.3%.

The result reflected the negative incidence of one less working day than in May 2007.