August 2008's monthly index of economic activity, IMACEC

According to preliminary information, in August the IMACEC increased by 2.4% over the same month a year before. The seasonally adjusted series dropped 0.9% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 4.6%.

The result of the month reflected the fact that August this year came with two less working days than August 2007, a decrease in the mining sector's value added and a fall in wholesale trade.