May 2009's monthly index of economic activity, Imacec

According to preliminary information, in May the Imacec fell by 4.4% over the same month a year earlier. The seasonally-adjusted series dropped 0.1% with respect to the previous month, while the cyclical trend series recorded an annualized contraction of 1.3%.

The result of the month reflected the fact that May this year came with one working day less than May 2008, together with the decrease of the manufacturing and retail sectors and declines in activities relating with fishing and forestry.