December 2011’s monthly index of economic activity, IMACEC

According to preliminary information, last December the IMACEC rose 5.3% over the same month a year before. The seasonally-adjusted series increased 1.3% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 4.9%. The month came with one business day less than December 2010.

The result of the month reflected growth in retail, communications and mining activity.

In accordance with the calendar of National Accounts publication, GDP 2011 estimates, together with revisions to first, second, and third quarter figures will be disclosed next 19 March. These figures will be based on the new 2008 Benchmark compilation that was presented in December 2011.