PRESS RELEASE

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September 2007's monthly index of economic activity, IMACEC

According to preliminary information, in September the IMACEC increased by 2.8% over the same month a year before. The seasonally-adjusted series rose by 1.2% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 4.6%.

The month's figures reflected the negative incidence of two fewer working days than in September 2006 and supply-side factors that affected the results of manufacturing activity and electric power generation value added. The aforesaid combines with moderate dynamism in the retail sector during the month.