July 2011’s monthly index of economic activity, IMACEC

According to preliminary information, last July the IMACEC rose 4.0% over the same month a year before. The seasonally-adjusted series dropped 0.3% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 4.5%. The month came with the same number of business days as July 2010.

The result of the month reflected strong trade, especially retail, attenuated by the performance of manufacturing industry and the fall of mining activity.