March 2009’s monthly index of economic activity IMACEC

According to preliminary information, last March the IMACEC dropped 0.7% with respect to the same month a year before. The seasonally-adjusted series rose 0.2% over the previous month, while the cyclical trend series posted an annualized contraction of 0.7%.

The month’s result reflected the fact that March this year came with two more working days than March 2008, and the y-o-y fall in manufacturing, retail, and mining activity.

In accordance with the pre-established public schedule for the dissemination of National Accounts figures, preliminary GDP estimates for the first quarter of 2009 will be published on 18 May.