March 2006's monthly index of economic activity, Imacec *

According to preliminary information, in March the Imacec increased by 5.0% over the same month a year before. The seasonally-adjusted series fell by 0.4% with respect to the previous month, while the cyclical trend series recorded an annualized increase of 4.4%. The result of the month reflected the fact that March this year came with one more working day than March 2005.

According to the publicly known, pre-defined calendar of National Accounts publication, the preliminary figures for first-quarter GDP will be published on 23 May 2006.

* This is an unofficial translation. In case of any discrepancy or difference in interpretation, the Spanish original prevails.