January 2009's monthly index of economic activity, IMACEC

According to preliminary information, in January the Imacec fell 1.4% over the same month a year before. The seasonally-adjusted series rose 0.2% with respect to the previous month, while the cyclical trend series recorded an annualized expansion of 0.2%.

The month's result reflected the negative incidence of one less working day than in January 2008, and the drop in manufacturing and retail activity.