Presentation

This note relates to the follow-up compilation of the Gross Surplus metadata. Thus, it describes the definition, range, sources, and methodology used in preparing the Gross Surplus item.

Definition and Scope

Definition

The Gross Surplus is the balance item of the production account. Thus, it is related to gross output at producer's prices less intermediate consumption, employees' compensation, and taxes on production net of subsidies. It is "gross" because it includes the allowance for Fixed Capital Consumption. "Surplus" should not be confused with "capital services".

What is measured / what is excluded

The Gross Surplus measures the surplus derived from the production processes before deducting any explicit or implicit charges, in respect of interests and property income or other property income payable on the financial assets, land or other tangible non-produced assets required to carry on the production process and including the fixed capital consumption allowance. Surplus may only be obtained by market producers, since gross output of non-market producers is equivalent to the sum of their costs.

Compilation Method

Estimation Procedure

There are two methods for determining the Gross Surplus:

i) The first one is applicable to market producers and it consists in obtaining the Gross Surplus as a balance item of the production account, as defined above: gross output less intermediate consumption, employees' compensation, and taxes on production net of subsidies.

ii) The second method applies to non-market producers (health-care, education, and public administration), where the Gross Surplus corresponds to the fixed capital consumption allowance. This is because, by definition, these producers' gross output is equivalent to the sum of their costs.

Data Reconciliation

The Gross Surplus is a balance item and, as such, it is modified by the balancing process performed with the supply-use tables. In some market productive activities, the Gross Surplus is contrasted with the operating performance contained in the financial statements and balance sheets.

Data Access

Publication

The Gross Surplus is disseminated at an aggregate level in the Generation of Income Account and disaggregated by economic industry in the Gross Domestic Product breakdown table at current prices.
**Gross Surplus**

**Period:** 2003 through 2007, Base 2003  
**Link:** [http://www.bccentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg01e.htm](http://www.bccentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg01e.htm)  
**Tables:** 1.8 and 2.4

**Period:** 1996 through 2005, Base 1996  
**Link:** [http://www.bccentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg01b.htm](http://www.bccentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg01b.htm)  
**Tables:** 1.9

**Period:** 1986 through 1998, Base 1986  
**Link:** [http://www.bccentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg16a.htm](http://www.bccentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg16a.htm)  
**Tables:** 1.57