**Presentation**

This note relates to the metadata of the follow-up production account. Thus, it describes the definition, range, sources, and methodology used in preparing follow-up production accounts.

**Definition**

This industry includes the production, processing and conservation of fish, crustaceans and mollusks, fish oil and fishmeal. Measurement of the production of salmon, trout and other crops is excluded, due to the vertical organization of these companies with the primary industry. This information is entirely recorded in the Capture Fishery industry.

The following variables are measured: Gross Output (GO), Intermediate Consumption, and Value Added for the Fisheries industry destined to domestic consumption as well to exports, of companies engaged in production and conservation of fish.

**Source Data**

- **Administrative Records**
  - Source Name: Income Statement.
  - Reporting Institution: Tax Revenue Service (SII).
  - Data used: Operating income and expenditure, depreciation of fixed assets, and compensations.
  - Frequency: Annual.

- **Economic Surveys**
  - Source Name: Annual National Industry Survey (ENIA).
  - Data used: Production, consumption, prices, inventory change.
  - Frequency: Annual.

- **Balance Sheets and/or Financial Statements**
  - Source Name: Annual Reports and Balance Sheets of companies.
  - Reporting Institution: Fisheries.
  - Data used: Operating income and expenditure, and depreciation of fixed assets.
  - Frequency: Annual.

- **Other Statistics**
  - Source Name: Price and volume records.
  - Reporting Institution: National Statistics Institute (NSI), National Customs Service, CBCH (Central Bank of Chile), National Fisheries Service (SERNAPESCA), Fisheries Institute (IFOP).
  - Data used: Consumer Price Index (CPI), Wholesale Price Index (WPI), Unit Value Index (IVU), exports by product group, output and raw materials per species.
  - Frequency: Monthly.
Compilation method

The compilation method to transform source data into the production account consists of the following stages:

Aggregation, imputation and validation

Validations and Imputations
The information recorded by the National Fisheries Service (SERNAPESCA) is validated with different sources of comparison, including aggregate information from the Annual National Industry Survey (ENIA), information recorded at the Fisheries Institute (IFOP) and income information.

Classification
The information used for preparing the Production Account of the Fisheries Industry is classified as per the International Standard Industrial Classification Rev. 3 (ISIC Rev.3). Products associated to this industry are classified in terms of the Central Product Classification (CPC).

Estimation Procedures

Generally, the procedures used for estimating the follow-up production account depend on the information sources available:

- In the benchmark compilation, every five years, there is often more complete information available; it is then possible, with the source data, to determine the "best level" for the production account components.
- There is generally less complete information for follow-up compilation. So, in order to obtain the "best-change", prices, quantities, and values from the source data above detailed are used as indicators, whose changes are applied to the levels of the 2003 benchmark production account, by extrapolation, deflation, inflactation, and identities.

The key aspects of the calculation procedure for the main aggregate transactions or variables of the Fisheries industry follow-up production account are shown below.

i) Gross Output (GO). Value at constant prices is determined by extrapolation, using quantity indexes. Value at current prices is determined by inflactation of records at constant prices.

ii) Intermediate consumption (IC). Value at constant prices is determined by extrapolation, using quantity indexes of main inputs and GO as indicator of other inputs. Value at current prices is determined by inflactation of records at constant prices.

iii) Value Added. Value at constant prices is obtained by the double-indicator method. Value at current prices is obtained as the difference between the GO (at basic prices) and the IC (at purchaser prices).

Data Reconciliation

At a first pre-balancing stage, the results of the production account of this industry are validated with the above verification sources and with the supply of the Capture Fishery industry.

The results obtained are analyzed, in terms of temporal consistency, with other statistics and reports from specialized bodies, with relation to price and quantity indicators. In the same way, inter-temporal behavior of series is analyzed in both nominal and real terms.

The aggregate Fisheries Industry account is submitted to the transversal processes within the supply-use table framework.
Data Access

Publication

This industry is a component of the Food, Beverage and Tobacco group of the CBCH's publications, except for benchmark compilation years disseminated for 73 industries.

Production Account

Period: 2003 through 2007, Base 2003
Link: http://www.bcentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg01e.htm
Tables: 1.37 through 1.41

Link: http://www.bcentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg01b.htm
Tables: 1.30 through 1.47

Period: 1986 through 1998, Base 1986
Link: http://www.bcentral.cl/publicaciones/estadisticas/actividad-economica-gasto/aeg16a.htm
Tables: 1.29 through 1.56

Value Added and GDP

Period: 1960 through 1985, Base 1977