

## MARIO GIARDA

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### **Banco Central de Chile**

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**FIELDS OF INTERESTS:** Macroeconomics, Monetary and Fiscal Policy, Heterogeneity

### **AFFILIATIONS**

**Banco Central de Chile**, Monetary Policy Division, Economic Studies Unit, Department of Economic Modeling

**Head of Department**, 2024 – Current

**Senior Economist**, 2021 – 2023

### **EDUCATION**

**Universitat Pompeu Fabra**, Ph.D. in Economics, 2021, *excellent cum laude*

***“Essays on Business Cycles with Household Heterogeneity”***

*Advisors: Davide Debortoli and Jordi Galí*

**Universitat Pompeu Fabra**, M.Res. in Economics, 2016

**Barcelona School of Economics**, M.Sc. in Economics and Finance, 2015

**University of Chile**, M.A. in Economics, 2011, *honors*

**University of Chile**, B.A. in Economics, 2010, *highest honors*

### **PAST WORK EXPERIENCE**

Research Assistant at FRAME: “Framework for the Analysis of Research and Adoption Activities and their Macroeconomic Effect,” *European Commission Horizon 2020*, 2019-2020

Research Assistant to Davide Debortoli, Luca Fornaro and Jordi Galí, *UPF*, 2017-2019

Assistant to the Deputy Governor, *Central Bank of Chile*, 2013

Analyst, *Economic Research Department, Central Bank of Chile*, 2011-2014

Research Assistant, *Global Source Partners (Chile)*, 2009-2010

Internship, *Ministry of Finance, Chile*, 2008

### **PUBLICATIONS**

[3] ***“The Role of Progressivity on the Economic Impact of Fiscal Transfers: A HANK for Chile,”*** with Benjamín García and Carlos Lizama, *Forthcoming in the Volume 30, Series on Central Banking, Analysis, and Economic Policies*

[2] ***“A Baseline HANK for Chile,”*** with Benjamín García, Carlos Lizama, and Ignacio Rojas, *Latin American Journal of Central Banking, Vol. 5, Issue 3, Sept. 2024, 100125. Second Prize Award in CEMLA Rodrigo Gomez Award 2022 Latin American Journal of Central Banking,*

[1] ***“Inequality, Nominal Rigidities, and Aggregate Demand,”*** with Sebastián Diz and Damián Romero, *European Economic Review, Elsevier, vol. 158(C), September 2023*

## WORKING PAPERS

[3] “*Time-Varying Expenditure Shares and Macroeconomic Dynamics*,” with Benjamín García, Carlos Lizama, and Damián Romero, *Documentos de trabajo, Banco Central de Chile*, N. 1000 (2023)

[2] “*Government Purchases, the Labor Earnings Gap, and Consumption Dynamics*,” *Documentos de trabajo, Banco Central de Chile*, N. 972 (2023)

[1] “*The Labor Earnings Gap, Heterogeneous Wage Phillips Curves, and Monetary Policy*,” *Documentos de trabajo, Banco Central de Chile*, N. 934 (2021)

## WORK IN PROGRESS

[6] “*Monetary Policy, Trade Openness, and the Slope of the Phillips Curve*,” with Damián Romero

[5] “*The Role of Procyclical Income Risk over the Business Cycle*,” with Benjamín García, Carlos Lizama, and Sergio Salgado

[4] “*Heterogeneous Counter-Cyclical Markups: Evidence from Monthly Administrative Data*,” with Will Lu and Antonio Martner

[3] “*Cross-Sectional Labor Dynamics After a Foreign Shock*,” with Rosario Aldunate, Andrés Blanco, Andrés Fernández, and Gastón Navarro

[2] “*The Distributional National Accounts for Chile*,” with Federico Huneus, and Manuel Taboada

[1] “*The Higher You Are the Farther You Fall? Non-Linearities in New Keynesian Economies*,” with Damián Romero

## POLICY

[2] “*Evolución Reciente del Consumo Privado*,” with Benjamín García and Ignacio Rojas. *Monetary Policy Report, Central Bank of Chile* (June 2023)

[1] “*Estudio de Dinámica de los Márgenes con Microdatos*,” with Sofía Bauducco, Benjamín García, Gustavo González, Emiliano Luttini, Pablo Muñoz, and Marco Rojas. *Monetary Policy Report, Central Bank of Chile* (June 2022)

## TEACHING

Monetary and Fiscal Policy with Heterogeneous Agents (Graduate), FEN U.Chile, 2024

Advanced Macroeconomics II (Undergraduate), UPF, 2016-2020 (T.A. for Jordi Galí)

Advanced Macroeconomics I (Graduate), BSE, 2015 (T.A. for Jaume Ventura and Gino Gancia)

International Economics (Undergrad), University Adolfo Ibañez. 2013

Macroeconomics and Monetary Economics (Undergrad), University of Chile. 2011-2012

Introduction to Macroeconomics (Undergrad), Universidad de Talca. 2014

## PROFESSIONAL ACTIVITIES

**Refereeing:** *The B.E. Journal of Macroeconomics*, *Revista de Análisis Económico*, *Latin American Journal of Central Banking*

**Presentations** (coauthors presenting marked with \*) 2023: LACEA (2); PUC Chile\*; Conference of the Central Bank of Brasil\*; Third Catalan Economic Society Conference; Society for Economic

Dynamics Meeting (2); Conference of the Society for Computational Economics\*; EEA Congress\*; CEMLA Annual Conference\*. 2022: Conference of the Central Bank of Chile; EEA Congress; LACEA-LAMES. 2021: Sociedad de Economía de Chile; LACEA. 2020: Central Bank of Chile, CREI-Macroeconomics Lunch; Symposium of the Spanish Economic Association, on-line. 2019: Symposium of the Spanish Economic Association, Alicante, Spain; CREI-Macroeconomics Lunch (2); FRAME Final Review, European Commission, Brussels; BSE Ph.D. Jamboree. 2018: Frame Conference; EAYE Spring Conference, Mallorca, Spain; CREI Macroeconomics Lunch; second FRAME Workshop, Lund, Sweden; BSE Ph.D. Jamboree. 2017: CREI Macroeconomics Lunch; first FRAME Workshop, CEPR, London. 2016: CREI Macroeconomics Lunch.

**LANGUAGES:** English (fluent), Spanish (native)

**NATIONALITY:** Chilean

**BORN:** January 22<sup>nd</sup>, 1987

**REFERENCES:** Upon request