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FIELDS OF INTERESTS: Macroeconomics, Monetary Economics, Expectations Formation in Macroeconomics.

AFFILIATION

Banco Central de Chile, Economic Research Department

Head of the Economic Research Department, October 2022 – Present

EDUCATION

Columbia University, Ph.D. in Economics, 2015.

Dissertation: “*Essays on Information, Expectations, and the Aggregate Economy*” (Chair: M. Uribe).

Pontificia Universidad Católica de Chile, M.A. in Economics (*magna cum laude*), 2007.

Pontificia Universidad Católica de Chile, B.A. in Economics (*summa cum laude*), 2007.

Pontificia Universidad Católica de Chile, B.A. in Business Administration (*summa cum laude*), 2006.

PAST WORK EXPERIENCE

Senior Economist, Economic Modelling Department, *Banco Central de Chile*, 2015- Sep. 2022.

Summer Internship, *Federal Reserve Bank of New York*, Summer 2015.

Research Assistant for Prof. M. Uribe and S. Schmitt-Grohé, *Columbia University*, 2012-2013.

Research Assistant for Prof. E. Nakamura and J. Steinsson, *Columbia University*, 2011-2012.

Direct Advisor to the Governor, José De Gregorio, *Banco Central de Chile*, 2008-2010.

Economic Analyst, Economic Research Department, *Banco Central de Chile*, 2008.

PROFESSIONAL SERVICE

Academic Committee, 2019 Meeting of the Latin American and Caribbean Economic Association

PUBLICATIONS

- [3] “Evolución y uso de modelos estructurales en el Banco Central de Chile,” *Ensayos Económicos*, 78, 2021, November (with B. García).
- [2] “Revisiting the Exchange Rate Pass Through: A General Equilibrium Perspective,” *Journal of International Economics*, 2020, 127, 103389, November. (with J. García-Cicco).
- [1] “Are Low Interest Rates Deflationary? A Paradox of Perfect-Foresight Analysis,” *American Economic Review*, 2019, 109(1), pages 86-120, January. (with M. Woodford).

WORKING PAPERS

- [1] “A TNT DSGE Model for Chile: Explaining the ERPT,” DTBC 868, Banco Central de Chile, 2020. (with J. García-Cicco).

WORK IN PROGRESS

- [3] “Expectations’ Shock and the Exchange Rate Pass Through: An International Assessment” (with J. García-Cicco)
- [2] “Is the Information Channel of Monetary Policy Alive? The Cases of Brazil and Chile”
- [1] “Volatility of Sovereign Spreads with Asymmetric Information”

TEACHING

- Advanced Macroeconomics II (Ph.D. in Economics, TA), *Columbia University*, 2014.
- Advanced Macroeconomics (Undergraduate, TA), *Columbia University*, 2013.
- Economic Principles, *Pontificia Universidad Católica de Chile*, 2008-2010.

GRANTS, AWARDS AND HONORS

- Fellowship, *Columbia University*, 2012-2015.
- Scholarship, *Banco Central de Chile*, 2010-2012.
- Wueller Teaching Award (runner-up) for best Teaching-Assistant, *Columbia University*, 2014.
- Raul Yver O. Award to the best student in Economics, *Pontificia Universidad Católica*, 2008.
- Miguel Kast Award to the best student in Business Administration, *Pontificia Universidad Católica*, 2007.
- Academic Excellence Award, *Pontificia Universidad Católica (Chile)*, 2004-2005.

PROFESSIONAL ACTIVITIES

Refereeing: *Journal of Political Economy*, *American Economic Review*, *Journal of International Economics*, *Journal of Economic Dynamics and Control*, Serie Documentos de Trabajo (Banco Central de Chile), *Journal of Money, Credit and Banking*, *Economics Letters*, *Estudios de Economía*, *European Economic Review*.

Organization:

Workshop “V Economics Alumni Workshop”, *Pontificia Universidad Católica de Chile*, 2023.
Workshop “IV Economics Alumni Workshop”, *Pontificia Universidad Católica de Chile*, 2022.
Workshop “III Economics Alumni Workshop”, *Pontificia Universidad Católica de Chile*, 2021.

Seminars: Universidad de los Andes (2023), Banco Central de Chile (2015-2023), Universidad Torcuato Di Tella (2017*), Universidad San Andrés (2017*), Universidad Católica Argentina (2017*), Columbia University (2017*), Pontificia Universidad Católica de Chile (2016), Universidad de Chile (2016), Federal Reserve of New York (2015), Columbia University (2013-2015).

Conferences: Society for the Advancement of Economic Theory (2024), Expectations in Dynamic Macroeconomic Models (Vienna, 2023), VI Annual Santiago Macro Workshop (2022), Workshop Modelos macroeconómicos para economías pequeñas y abiertas (Online-Argentina, 2021), Conferencia en Desarrollo Económico (Bolivia, 2017), Workshop on Macroeconomics and Development (Argentina, 2017*), Workshop on Financial Stability (Uruguay, 2017*), Latin American Meeting (2017*), CGBCR Conference (Manchester, UK, 2016), NBER Summer Institute (2015*), Sveriges Riksbank (2015*).

Discussions:

“Inflation Expectations Measurement and its Effect on Inflation Dynamics in Colombia” by A. Sanchez-Jabba, E. Villabon-Hinestroza, B. Romero-Torres, BIS CCA Research Conference, Ottawa, 2023.

“Una Medida Sistémica del Riesgo de Liquidez” by C. Pagliacci and J. Peña, Conferencia en Desarrollo Económico, Bolivia, 2017.

LANGUAGES: English (fluent), Spanish (native).

NATIONALITY: Chilean.